

PACA Facts Data
September 2013
Federally Insured Credit Unions

(Dollar Amounts in Millions)

	December 2011	December 2012	June 2013	September 2013	Annualized % Change Dec 12 to Sep 13	% Change Jun 13 to Sep 13
Number of Credit Unions Reporting	7,094	6,819	6,681	6,620	(3.89)	(0.91)
Number of Members	91,826,311	93,817,696	95,184,012	95,910,923	2.97	0.76
Total Assets	961,709	1,021,777	1,056,038	1,056,596	4.54	0.05
Loans Held for Sale	3,304	5,145	4,025	2,903	(58.09)	(27.86)
Unsecured Credit Card Loans	37,382	39,519	39,581	40,712	4.02	2.86
All Other Unsecured Loans	25,557	26,835	27,150	28,232	6.94	3.98
Short-Term Small Loans	18	21	21	22	7.19	5.42
Non-Federally Guaranteed Student Loans	1,485	2,020	2,278	2,510	32.37	10.16
New Auto Loans	58,268	63,286	66,374	69,007	12.05	3.97
Used Auto Loans	106,801	115,199	121,267	124,988	11.33	3.07
1st Mortgage Real Estate Loans	233,176	246,235	253,874	262,283	8.69	3.31
Other Real Estate Loans	79,868	73,954	71,124	70,852	(5.59)	(0.38)
Leases Receivable	436	543	704	716	42.54	1.74
Other Loans	28,503	29,911	31,294	32,173	10.09	2.81
Total Loans	571,494	597,522	613,668	631,495	7.58	2.90
Total Business Loans (Net Member Business Loan Balance) ¹	39,152	41,716	43,569	44,641	9.35	2.46
Total Cash and Equivalents	95,188	100,926	97,928	86,731	(18.75)	(11.43)
Total Investments	256,887	280,433	299,187	293,543	6.23	(1.89)
Total Cash, Equivalents, and Investments	352,076	381,360	397,114	380,274	(0.38)	(4.24)
Total Liabilities	36,339	37,433	38,680	41,558	14.69	7.44
Share Drafts	100,639	111,419	119,034	117,012	6.69	(1.70)
Regular Shares	244,975	275,295	296,245	295,405	9.74	(0.28)
Money Market Shares	189,137	203,247	208,837	210,611	4.83	0.85
Share Certificates	204,091	197,878	194,291	192,165	(3.85)	(1.09)
IRA/KEOGH Accounts	77,647	79,070	79,136	79,127	0.10	(0.01)
All Other Shares	8,707	8,721	9,367	8,793	1.11	(6.12)
Non-member Deposits	2,213	2,275	2,563	2,803	30.97	9.36
Total Savings	827,410	877,904	909,473	905,917	4.25	(0.39)
Undivided Earnings ²	67,395	74,144	77,590	78,977	8.69	1.79
Regular Reserves	19,152	19,269	19,333	19,364	0.66	0.16
Approp For Non-Conform Invest (SCU Only)	26	26	28	28	9.24	(2.30)
Other Reserves	10,532	11,827	12,471	12,664	9.44	1.55
Equity Acquired in Merger	867	1,075	1,233	1,273	24.47	3.19
Miscellaneous Equity	20	18	17	22	28.36	29.81
Unrealized Gains/Losses on Available for Sale Securities	1,843	2,317	(615)	(1,100)	(196.65)	(78.79)
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	(25)	(31)	(25)	(28)	13.64	(10.12)
Unrealized Gains/Losses on CF Hedges	(46)	(50)	(27)	(21)	77.38	20.84
Other Comprehensive Income	(1,804)	(2,155)	(2,121)	(2,057)	6.03	2.99
Total Equity	97,960	106,440	107,885	109,122	3.36	1.15
Subordinated Debt Included in Net Worth ³	248	245	248	244	(0.67)	(1.59)
Adjusted Retained Earnings Obtained through Business Combinations	895	1,122	1,288	1,332	24.97	3.39
Net Worth	98,248	106,632	110,958	112,609	7.47	1.49
Total Interest Income ⁴	37,937	36,212	17,483	26,344	(3.00)	0.46
Fee Income ⁴	6,944	7,373	3,653	5,605	1.37	2.28
Other Operating Income ⁴	5,212	6,829	3,551	5,159	0.73	(3.15)
Gross Income ⁴	50,094	50,413	24,687	37,108	(1.85)	0.21
Interest Expense ⁴	8,687	7,236	3,111	4,617	(14.92)	(1.05)
Operating Expenses ⁴	30,582	31,565	16,066	24,522	3.59	1.76
Provision for Loan & Lease Losses ⁴	4,676	3,577	1,334	2,030	(24.33)	1.46
Other Income (Expense) ⁴	126	430	213	284	(11.90)	(11.09)
Net Income ⁵	6,274	8,466	4,389	6,223	(1.99)	(5.49)
Key Ratios	December 2011	December 2012	June 2013	September 2013		
Net Worth Ratio	10.21	10.43	10.50	10.65		
Delinquency Ratio	1.60	1.16	1.04	1.02		
Net Charge-Off Ratio ⁵	0.91	0.73	0.58	0.57		
Gross Income / Average Assets ⁵	5.34	5.08	4.75	4.76		
Net Operating Expenses / Average Assets ⁵	2.52	2.44	2.39	2.43		
Cost of Funds / Average Assets ⁵	0.93	0.73	0.60	0.59		
Return on Average Assets ⁵	0.67	0.85	0.85	0.80		
Fixed Assets & FRAs/ Total Assets	2.51	2.38	2.31	2.32		
Loans / Shares Ratio	69.07	68.06	67.48	69.71		

¹ Business loans are reported in a credit union call report under collateral types. The business loan totals number is included in those totals.

² Includes year-to-date Net Income.

³ The amount shown prior to December 2011 is Uninsured Secondary Capital. For December 2011 and forward, Subordinated Debt Included in Net Worth includes Uninsured Secondary Capital.

⁴ All Income and Expense amounts are year-to-date, while the related % change ratios are annualized.

⁵ Annualization factor: March = 4; June = 2; September = 4/3; December = 1 (or no annualizing)