

Mary Ann Woodson, CFO
Office of the Chief Financial Officer



NCUSIF and TCCUSF Year-End Statistics December 31, 2012

Outline

- I. **National Credit Union Share Insurance Fund (NCUSIF)**

- II. **Temporary Corporate Credit Union Stabilization Fund (TCCUSF)**

Annual Financial Statements Located at:

<http://www.ncua.gov/about/Leadership/CO/OIG/Documents/OIG-13-01-02-03-04FSA.PDF>

NCUSIF Revenue and Expense

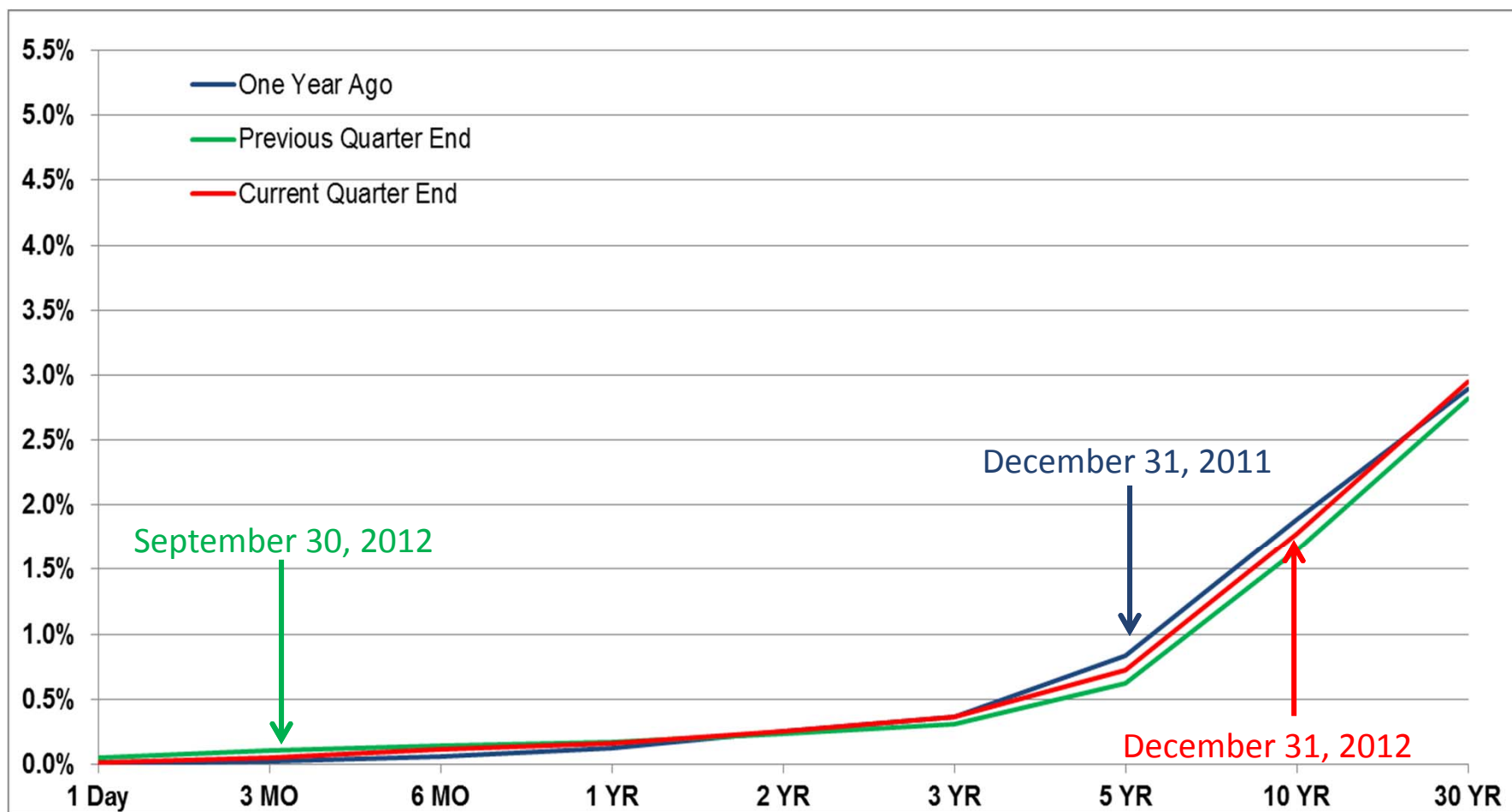
December 31, 2012

(in Millions)	Quarter Ended December 31, 2012		Year Ended December 31, 2012	
	(Actual)	(Budgeted)	(Actual)	(Budgeted)
Gross Income:				
Investment Income	\$ 50.3	\$ 53.2	\$ 207.0	\$ 212.8
Other Income	3.7	1.2	8.8	5.0
Less Expenses:				
Operating Expenses	36.0	36.5	141.2	144.8
Provision for Insurance Losses:				
Reserve Expense (Reduction)	36.2	0.0	(74.8)	0.0
AME Loss Expense (Reduction)	(2.9)	0.0	(2.9)	0.0
Net Income (Loss)	\$ (15.3)	\$ 17.9	\$ 152.3	\$ 73.0

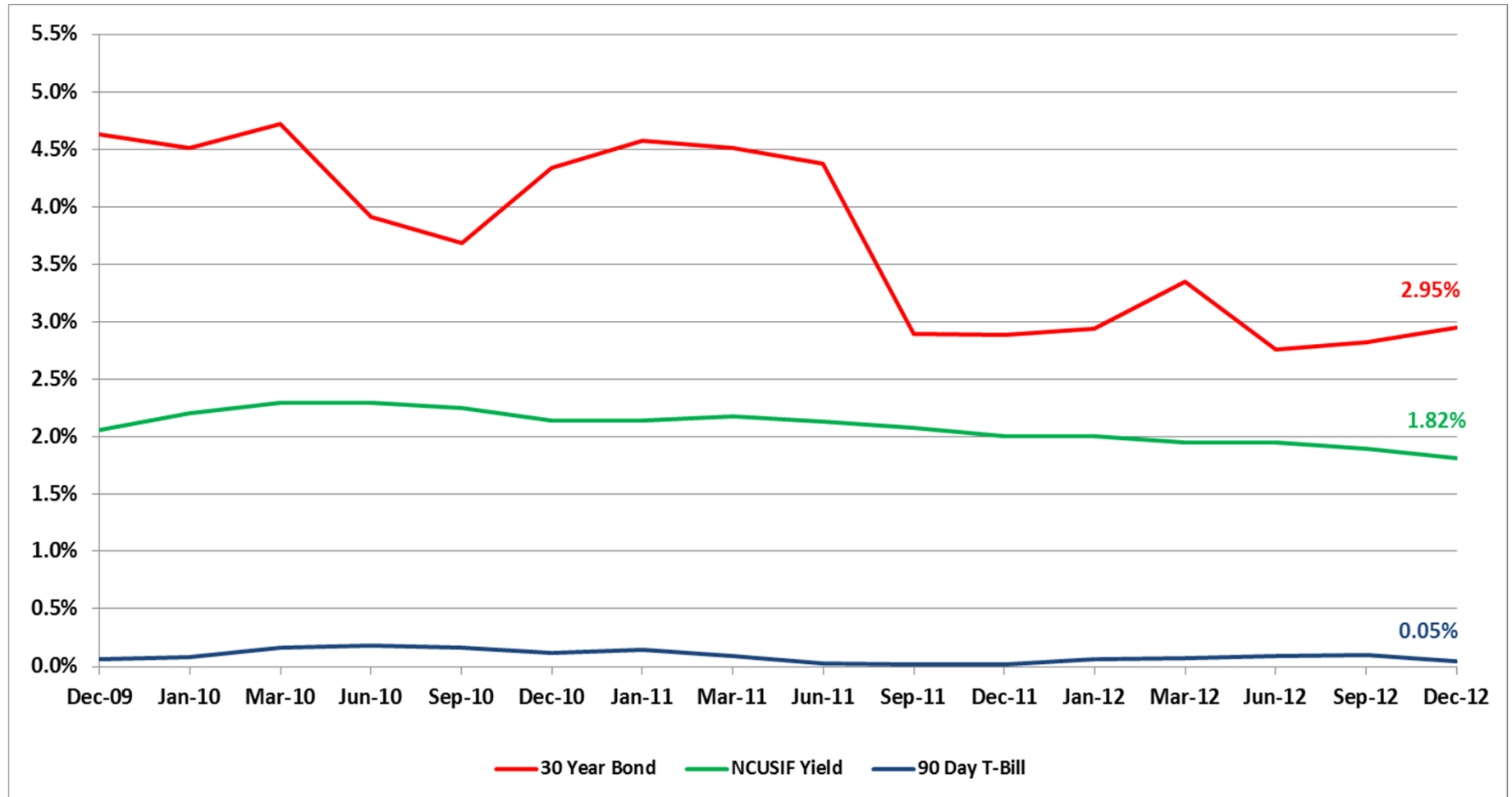
NCUSIF Changes to the Reserves December 31, 2012

(In Millions)	Quarter Ended December 31, 2012	Year Ended December 31, 2012
Beginning Reserve Balance:	\$ 484.9	\$ 606.6
Reserve Expense (Reduction)	36.2	(74.8)
Charges for Assisted Mergers	(1.0)	(11.7)
Charges for Liquidations	(107.6)	(107.6)
Ending Reserve Balance	\$ 412.5	\$ 412.5

Treasury Yield Curve December 31, 2012



Yield Comparisons December 31, 2012

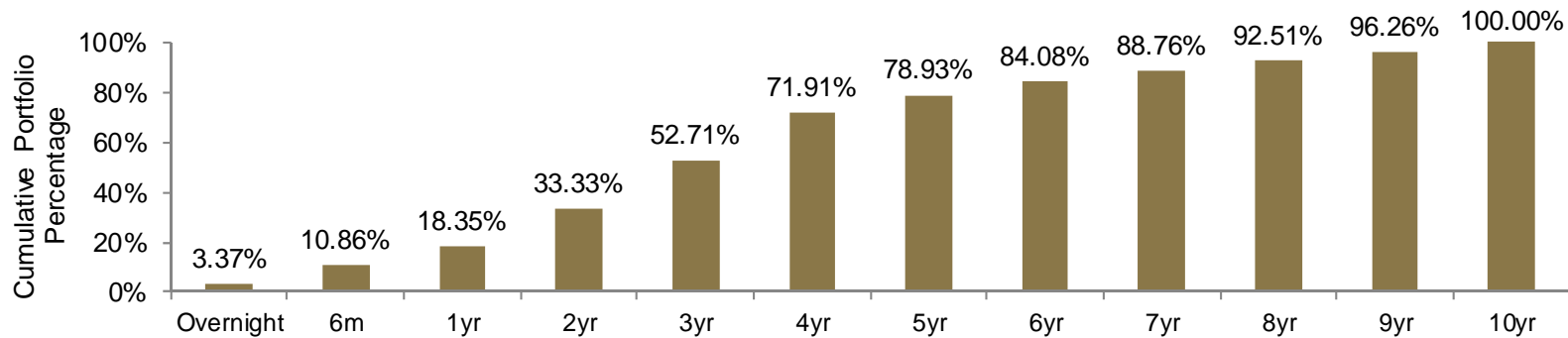
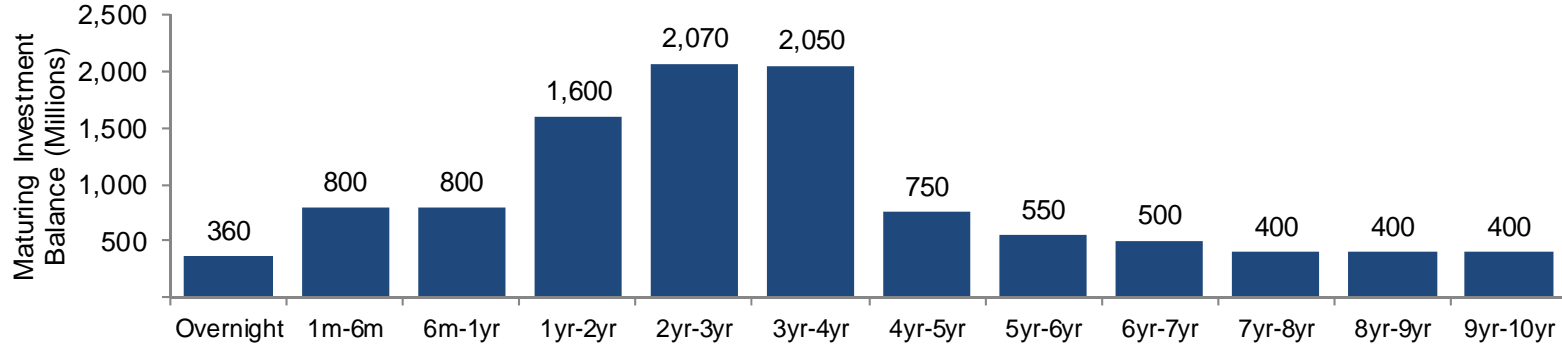


NCUSIF Portfolio

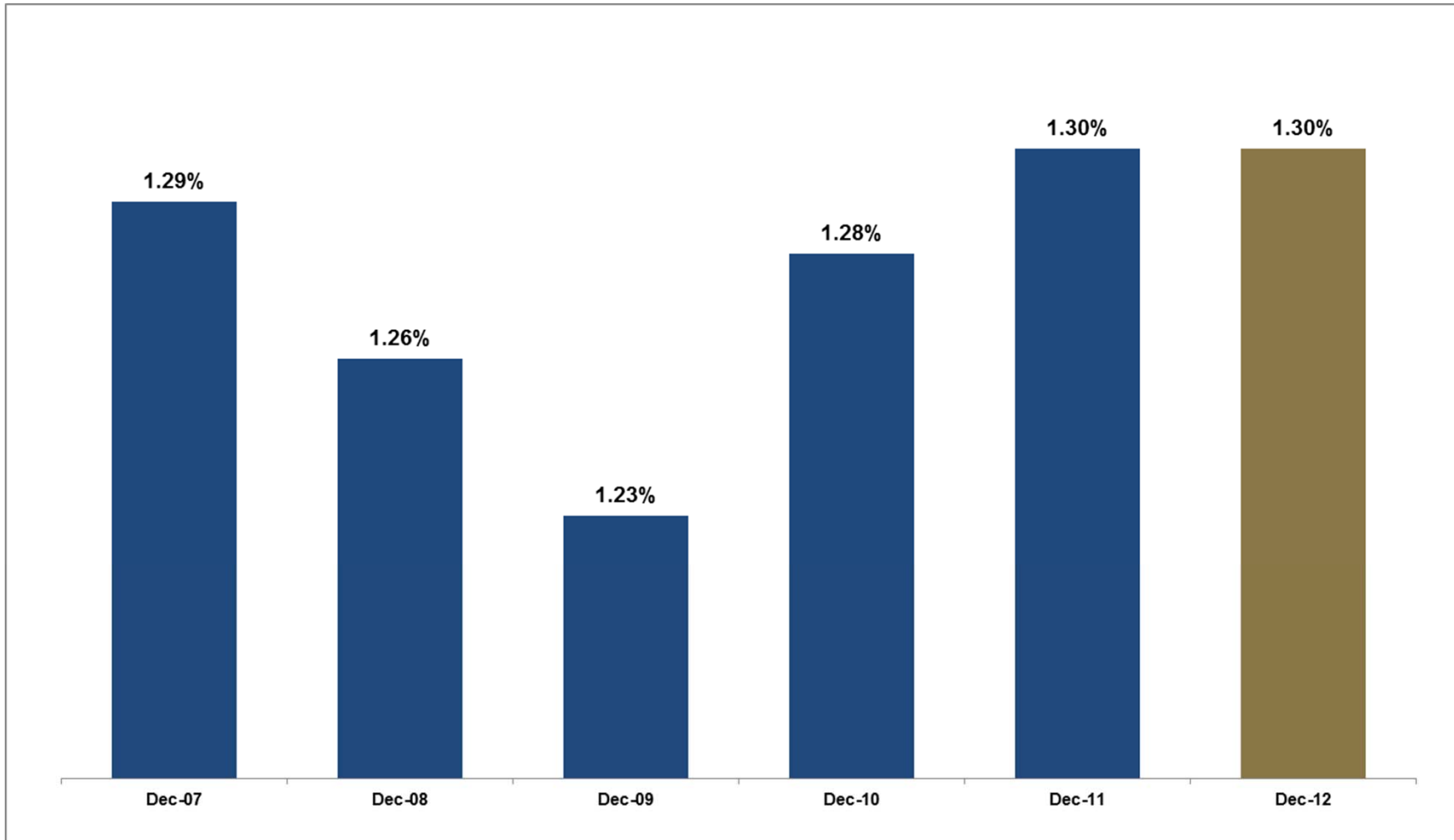
December 31, 2012

Investment Balance \$10.7 Billion

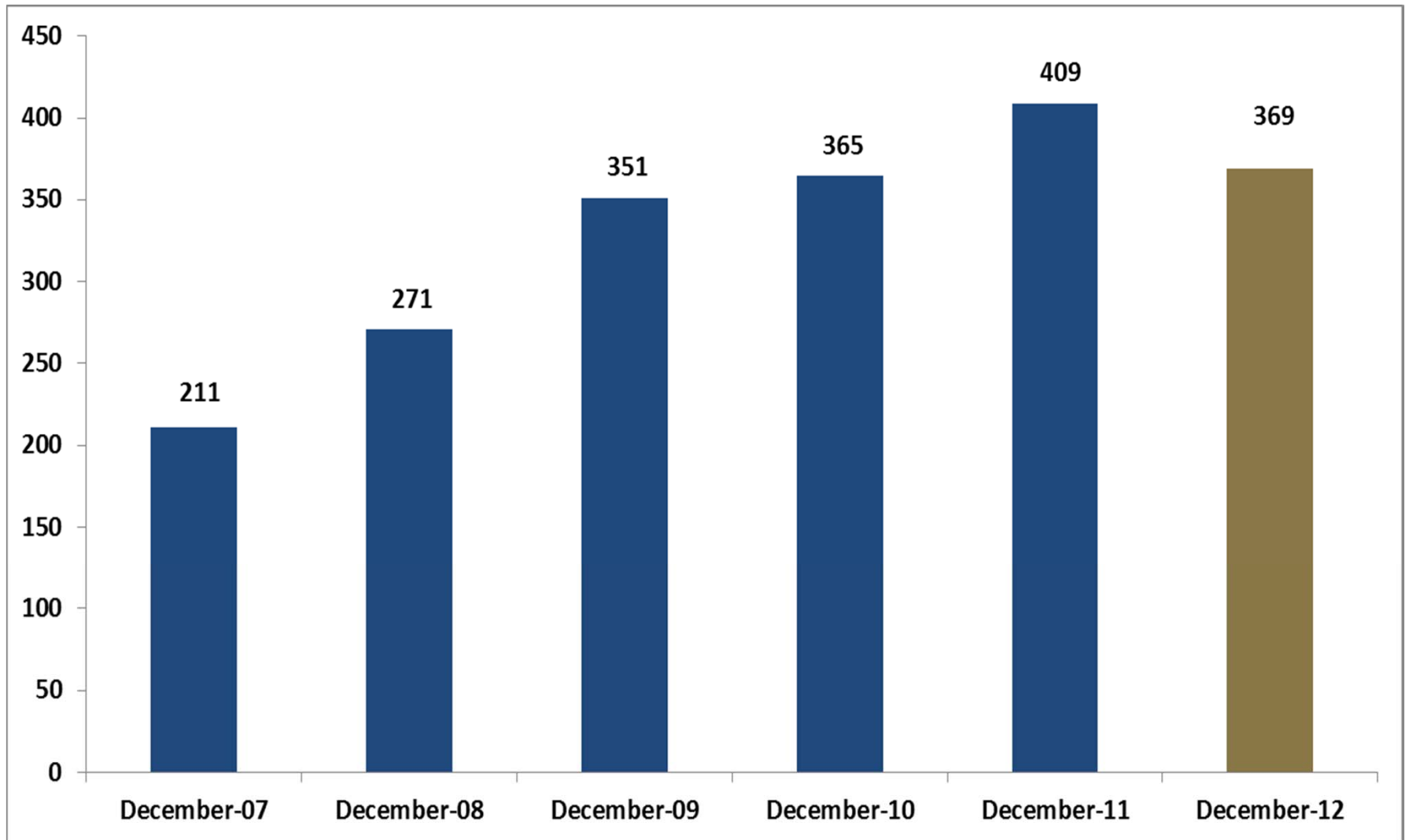
Weighted Average Life: 3.34 years
Weighted Average Yield: 1.82%



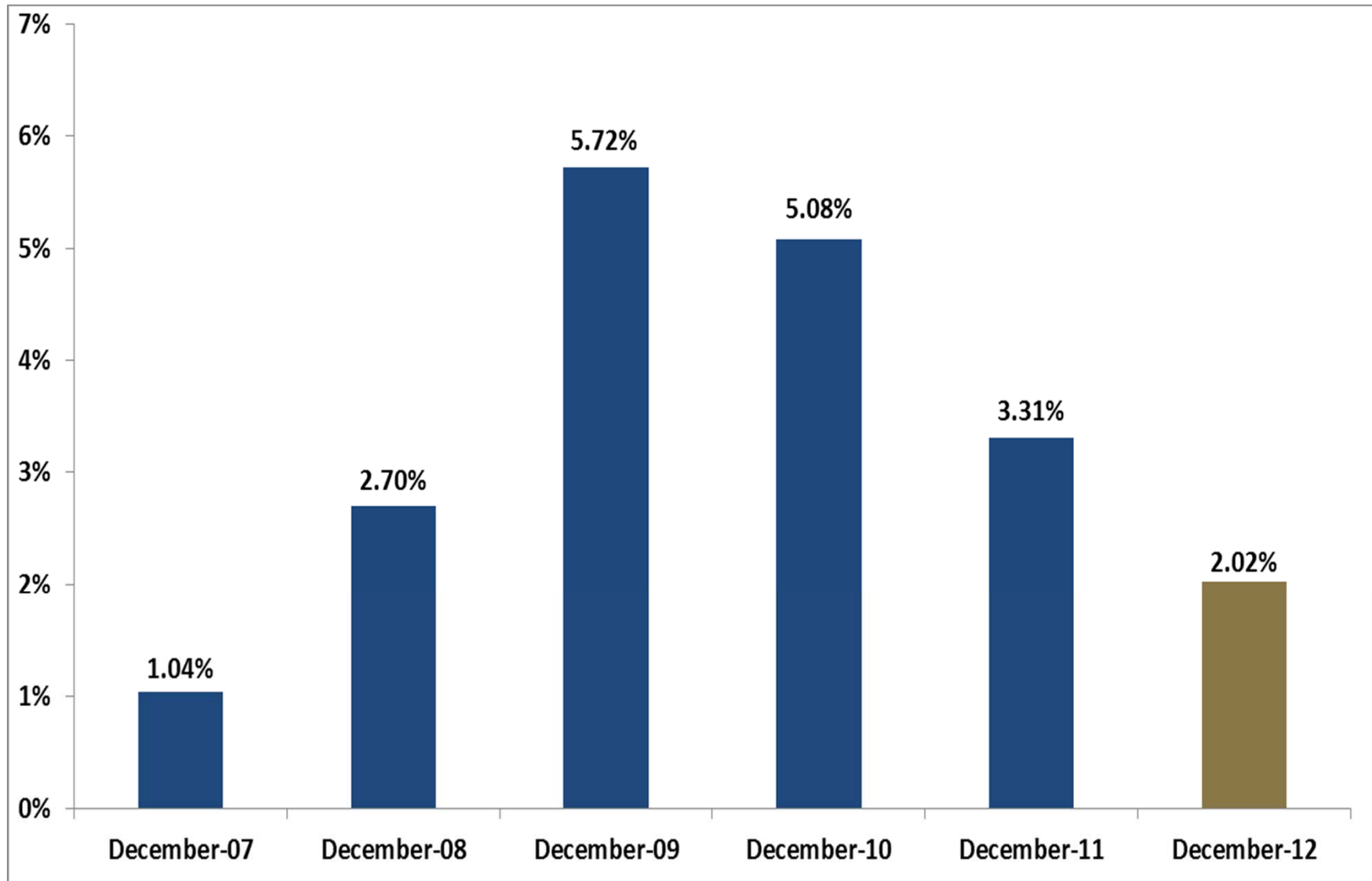
NCUSIF Equity Ratio



Number of Problem Credit Unions CAMEL Code 4/5 FY 07- FY 12

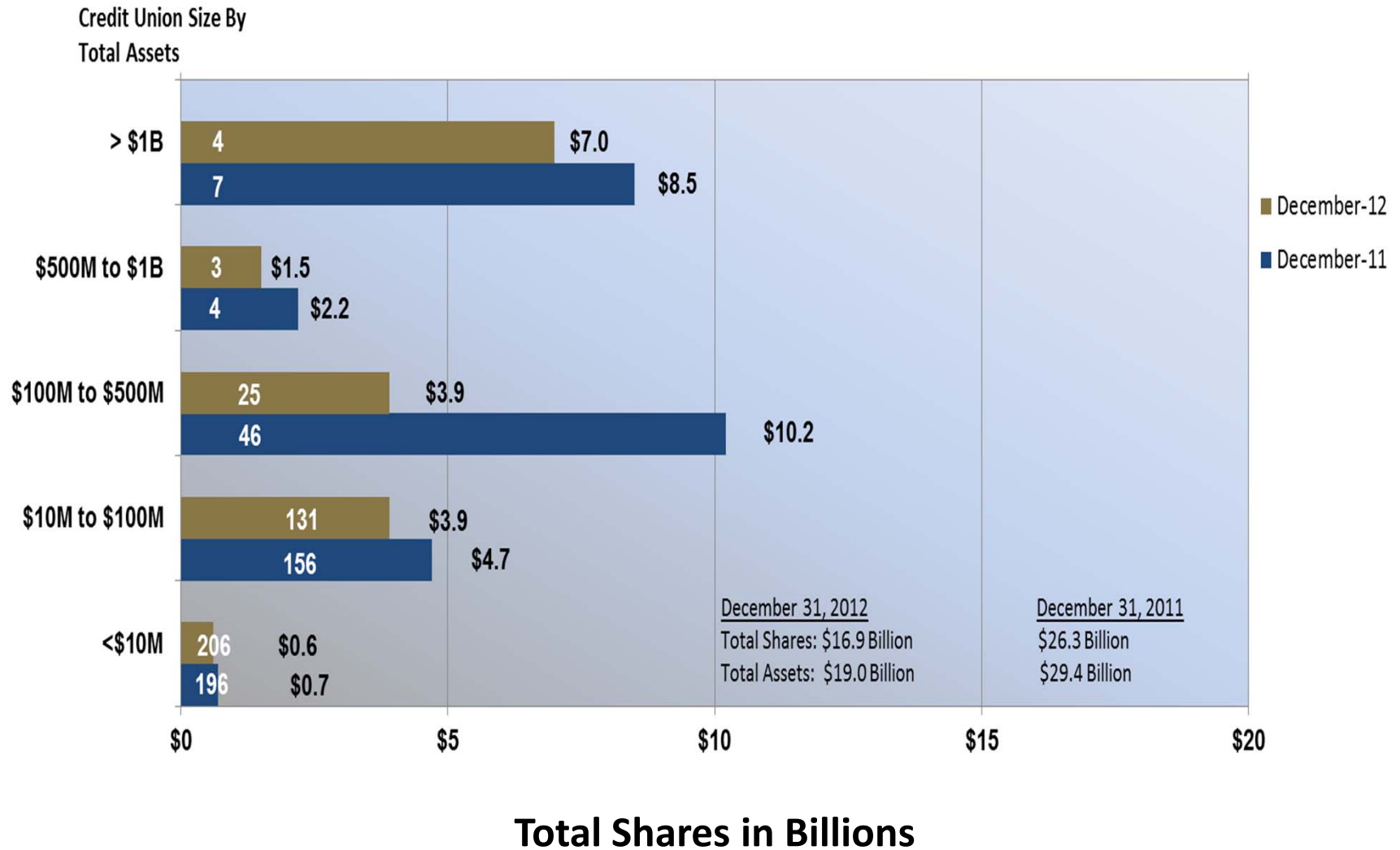


Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 07- FY 12

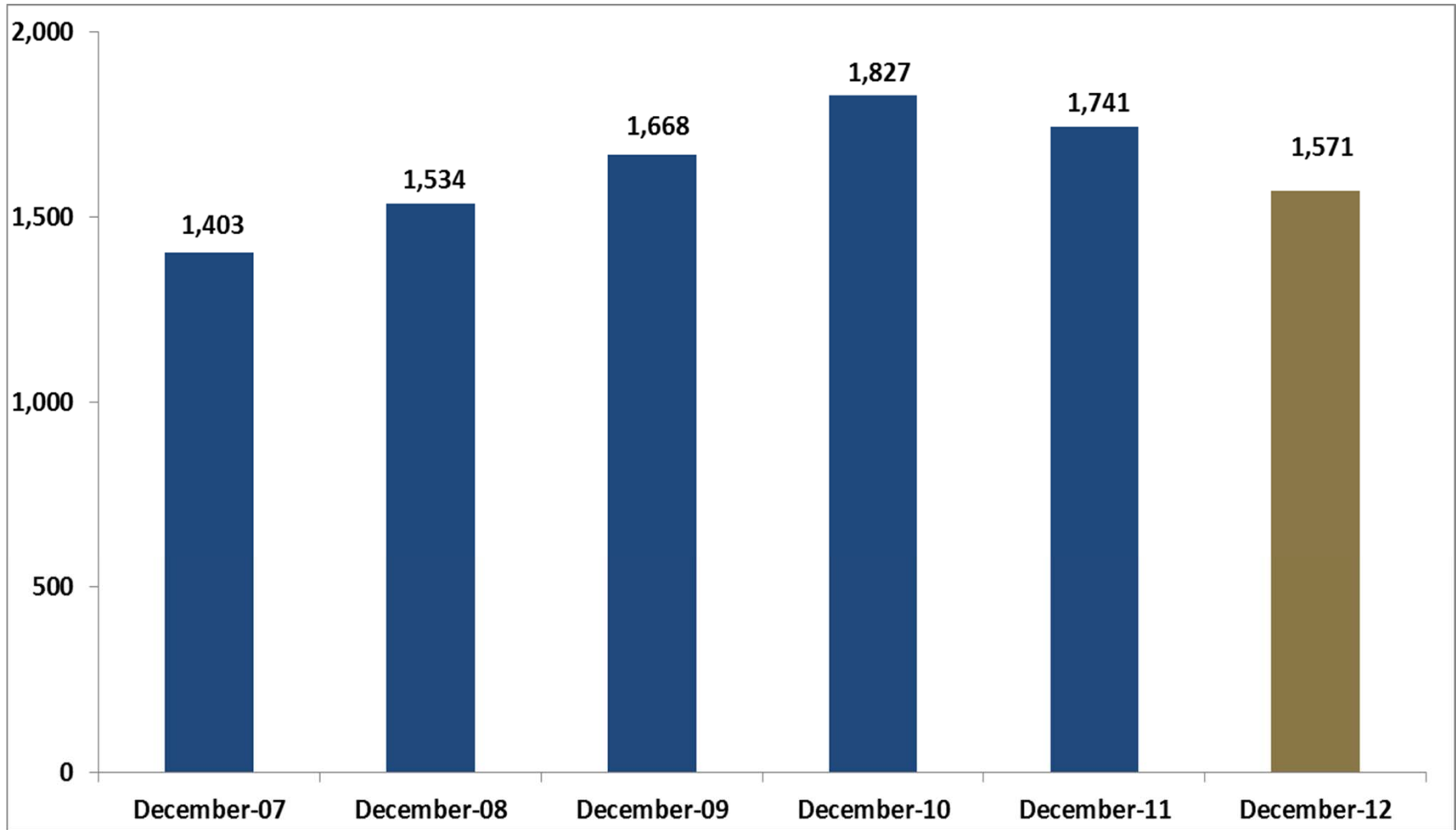


CAMEL Code 4/5 Comparison

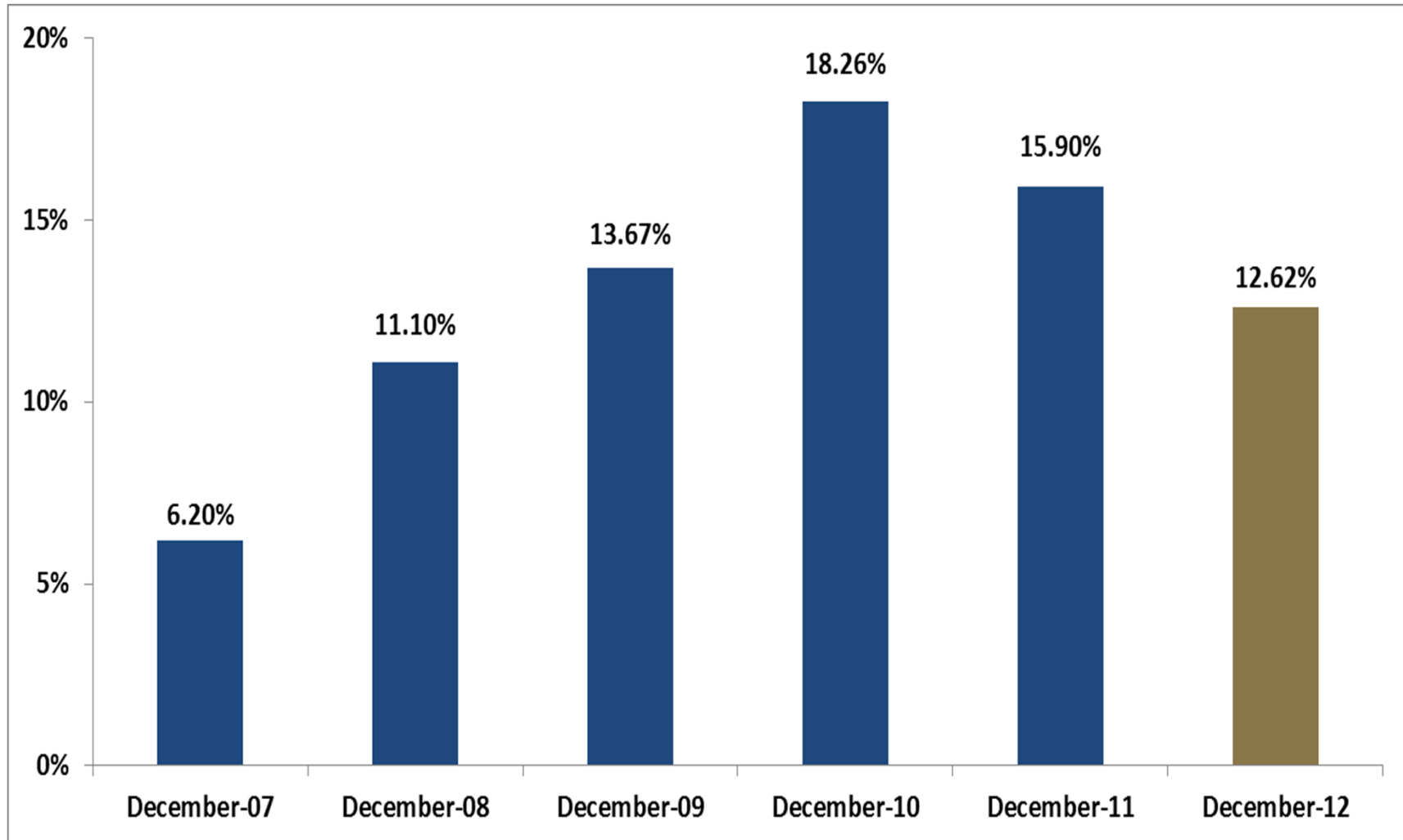
December 31, 2011 to December 31, 2012



Number of CAMEL Code 3 FY 07- FY 12

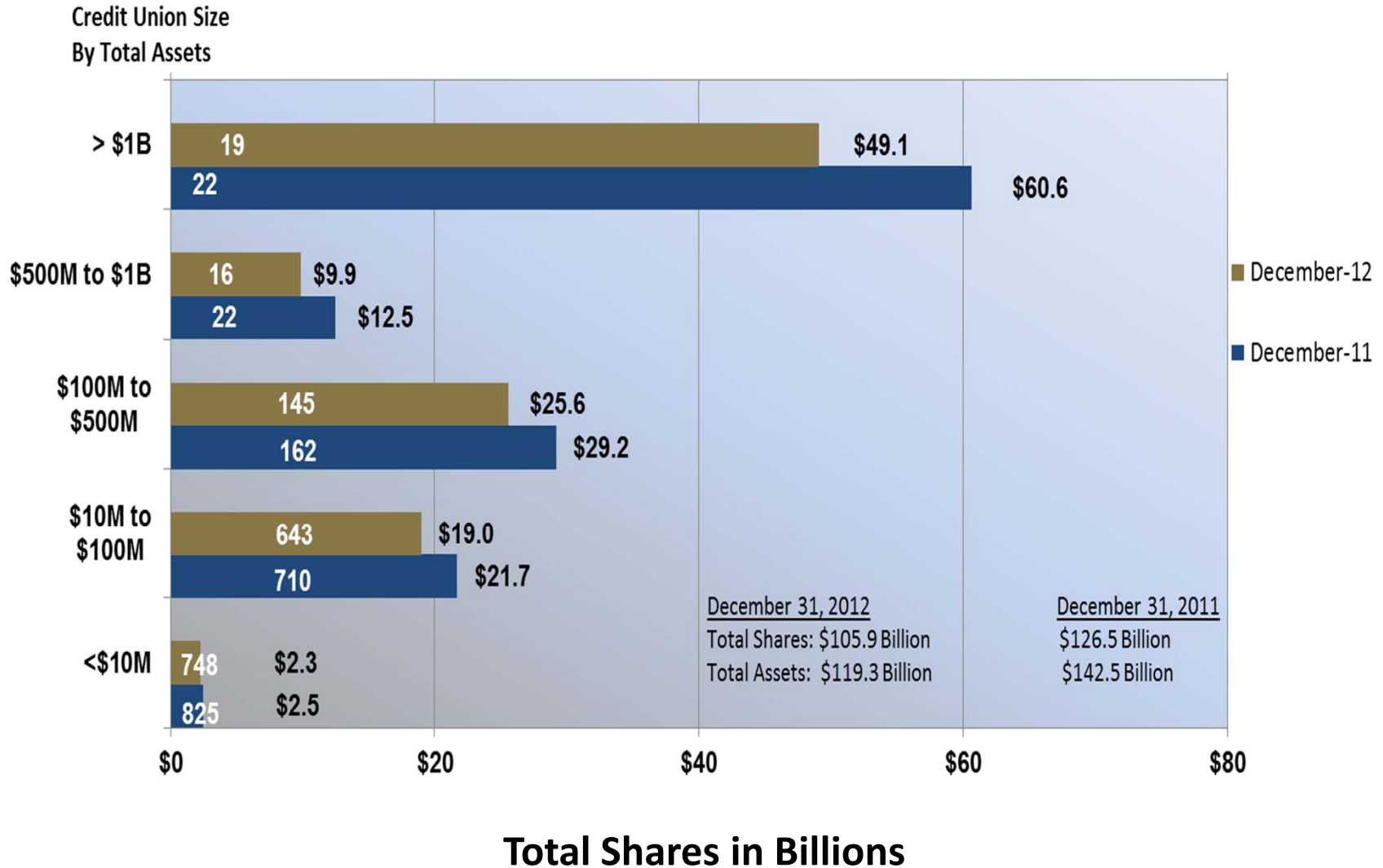


Percent of CAMEL Code 3 Shares to Total Insured Shares FY 07- FY 12

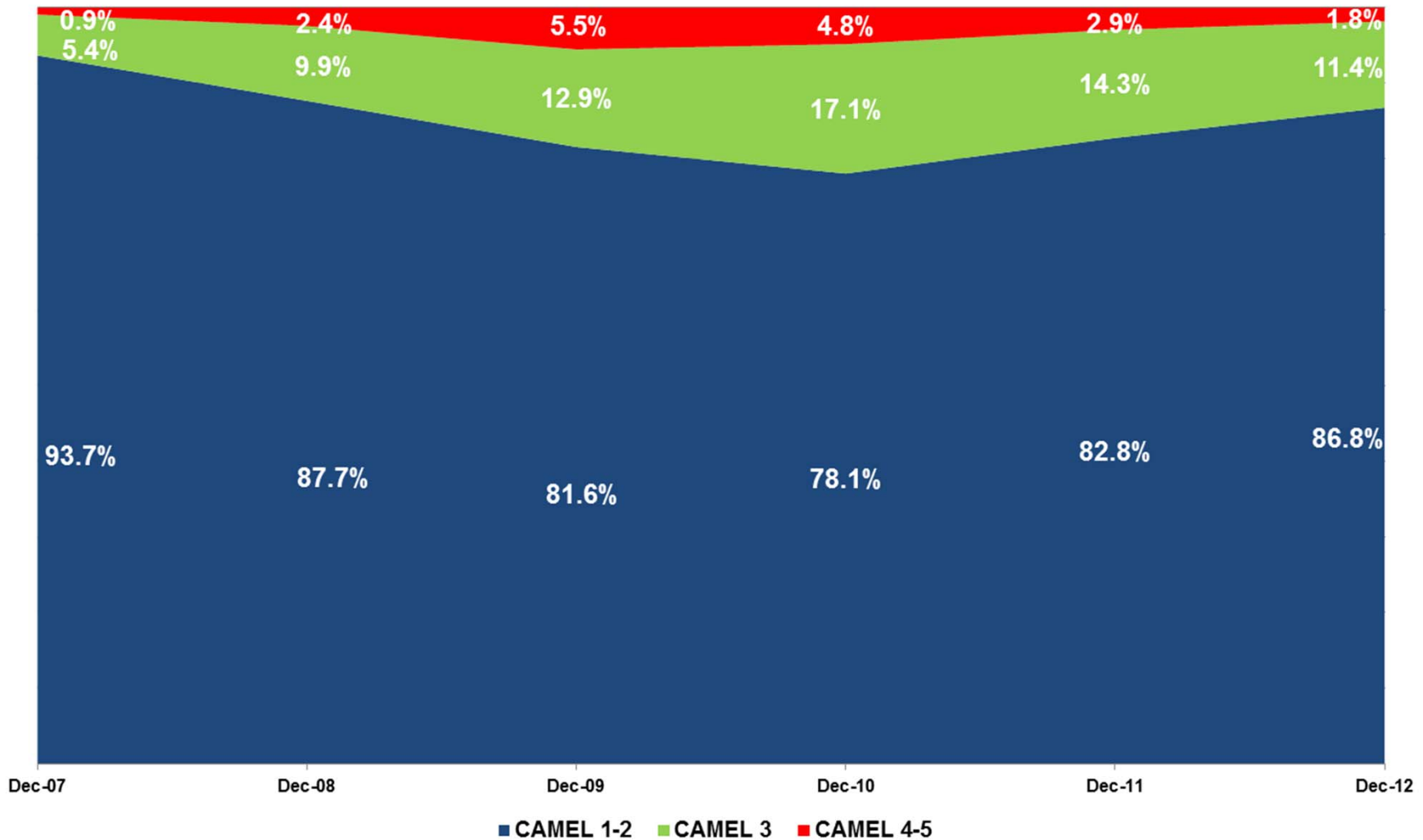


CAMEL Code 3 Comparison

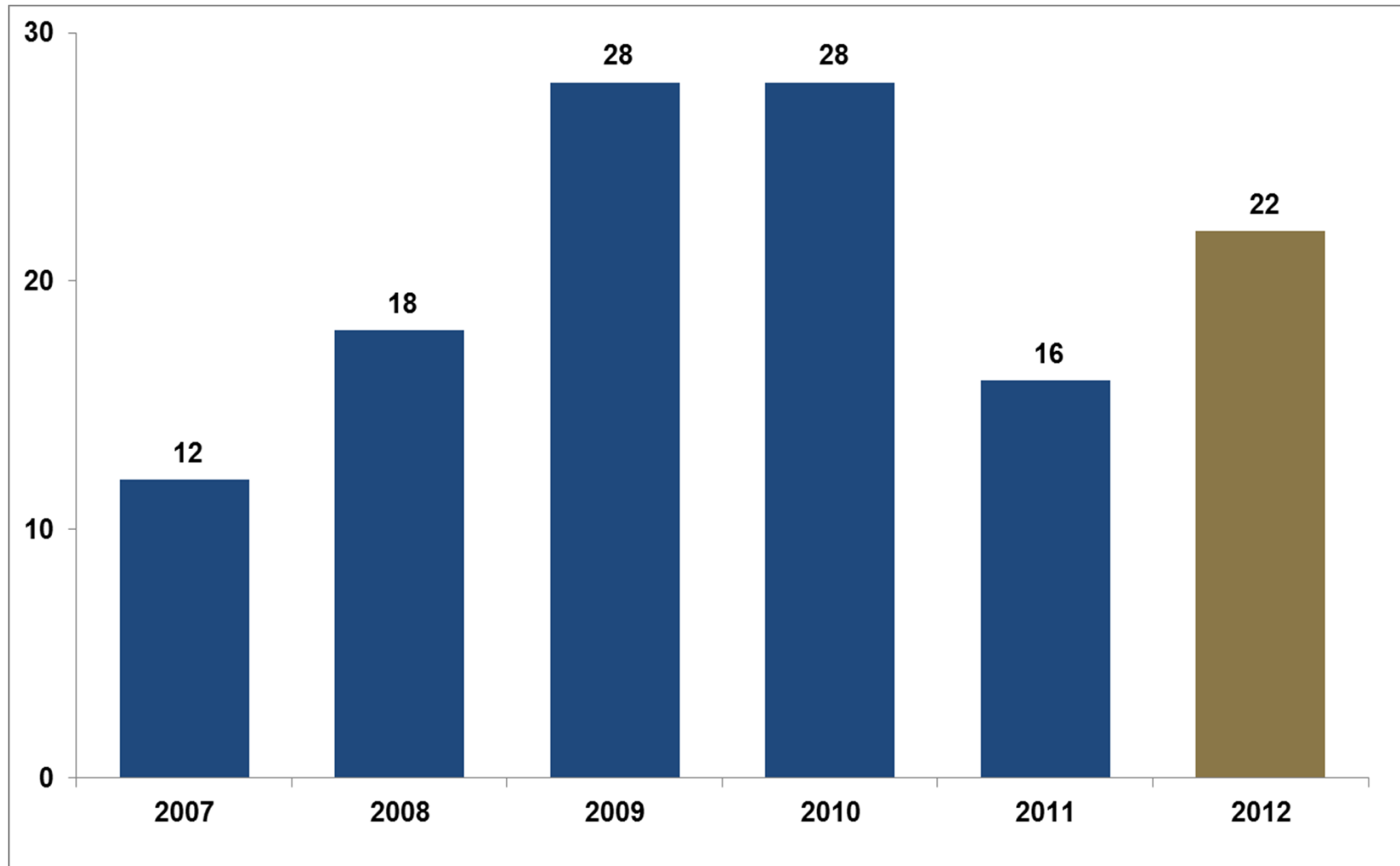
December 31, 2011 to December 31, 2012



Distribution of Assets in CAMEL Codes



Number of Credit Union Failures FY 07- FY 12



TCCUSF Summary Balance Sheet

December 31, 2012

PRELIMINARY AND UNAUDITED (In Millions)	December 31, 2012	September 30, 2012	December 31, 2011
Assets			
FBWT and Investments	\$ 377.9	\$ 484.4	\$ 284.7
Distribution Receivable from NCUSIF	88.1	-	278.6
Special Premium Receivable	-	776.5	0.1
Receivable from Asset Management Estates, Net	1,139.1	585.0	626.7
Other	4.9	6.8	4.9
Total Assets	\$ 1,610.0	\$ 1,852.7	\$ 1,195.0
Liabilities and Net Position			
Accounts Payable and Other Liabilities	\$ 4.7	\$ 2.3	\$ 4.9
Borrowings from U.S. Treasury	5,100.0	3,200.0	3,500.0
Insurance and Guarantee Program Liabilities	-	2,827.8	2,944.2
Net Position	(3,494.7)	(4,177.4)	(5,254.1)
Total Liabilities and Net Position	\$ 1,610.0	\$ 1,852.7	\$ 1,195.0

TCCUSF Revenue and Expense

December 31, 2012

PRELIMINARY AND UNAUDITED (In Millions)	Quarter Ended December 31, 2012	Year Ended December 31, 2012	Year Ended December 31, 2011
Gross Income:			
Special Premium	\$ -	\$ 792.5	\$ 1,956.4
Guarantee Fee	19.5	84.8	89.5
Interest	0.2	0.3	0.2
Total Income	\$ 19.7	\$ 877.6	\$ 2,046.1
Less Expenses:			
Interest	\$ 2.3	\$ 6.6	\$ 2.5
Administrative	1.2	6.2	12.0
Provision for Insurance Losses	(578.4)	(806.5)	110.5
Total Expenses	(574.9)	(793.7)	125.0
Net Income (Loss)	\$ 594.6	\$ 1,671.3	\$ 1,921.1

Office Contact Page

Feel free to contact our office with questions or comments.

Primary Staff:

Mary Ann Woodson
Chief Financial Officer

E-mail Address:

ncusif@ncua.gov

Office Phone:

(703) 518-6570