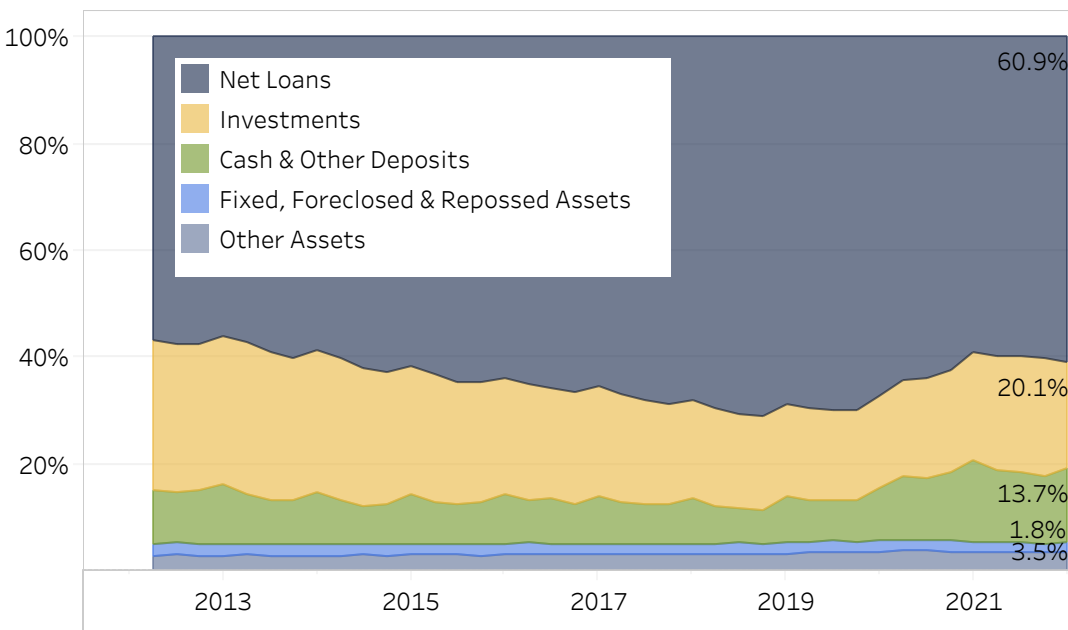


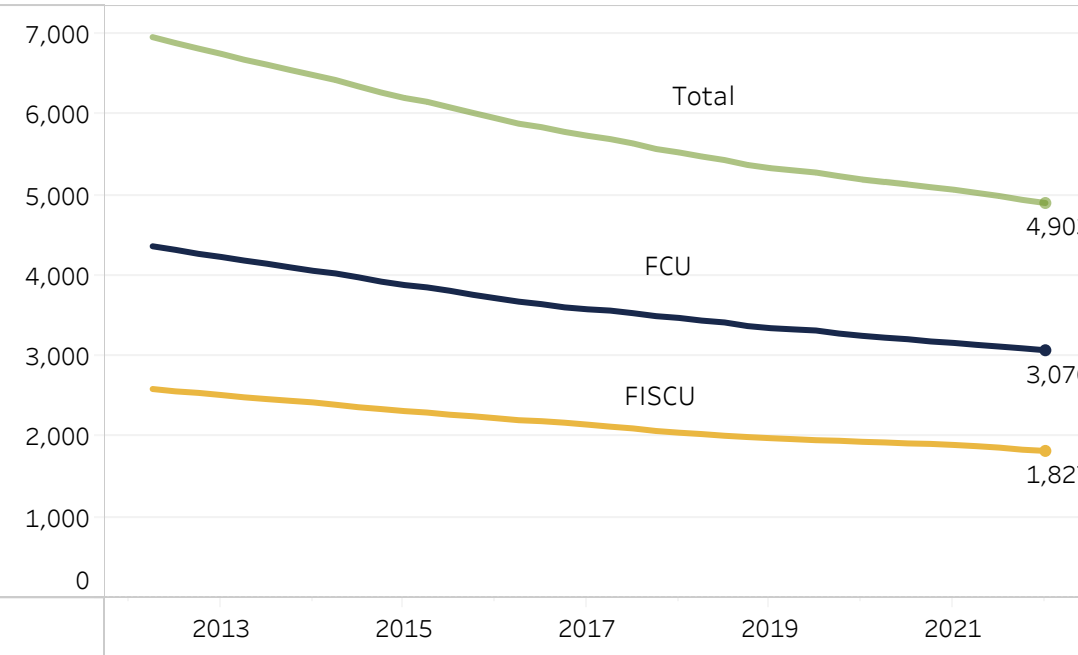


### Overall Trends

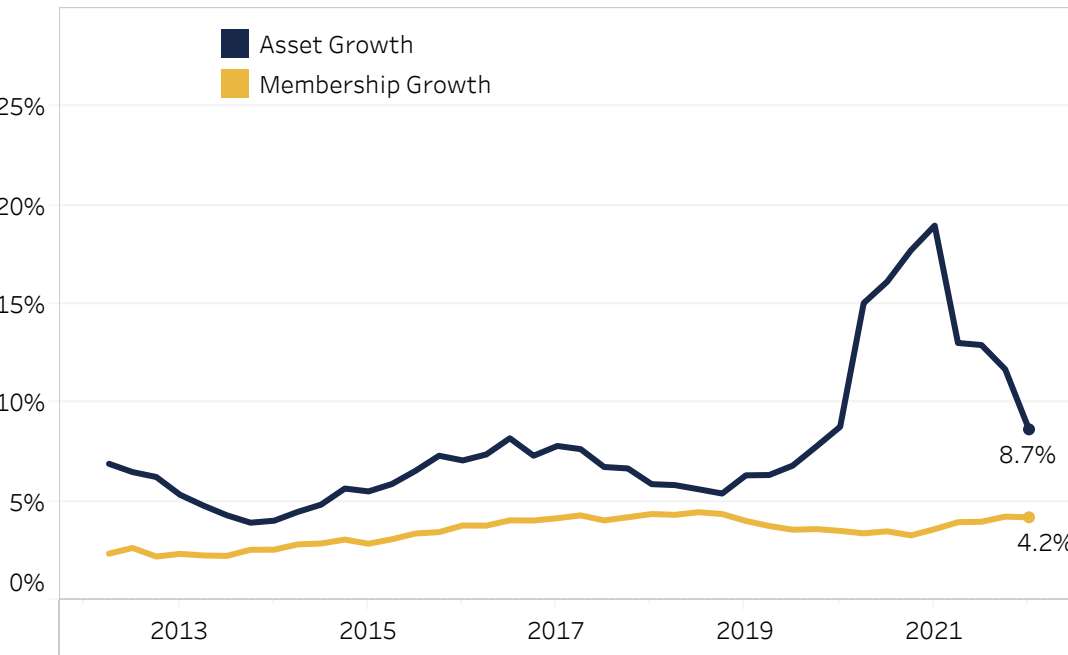
**Asset Distribution**  
(% of Total Assets)



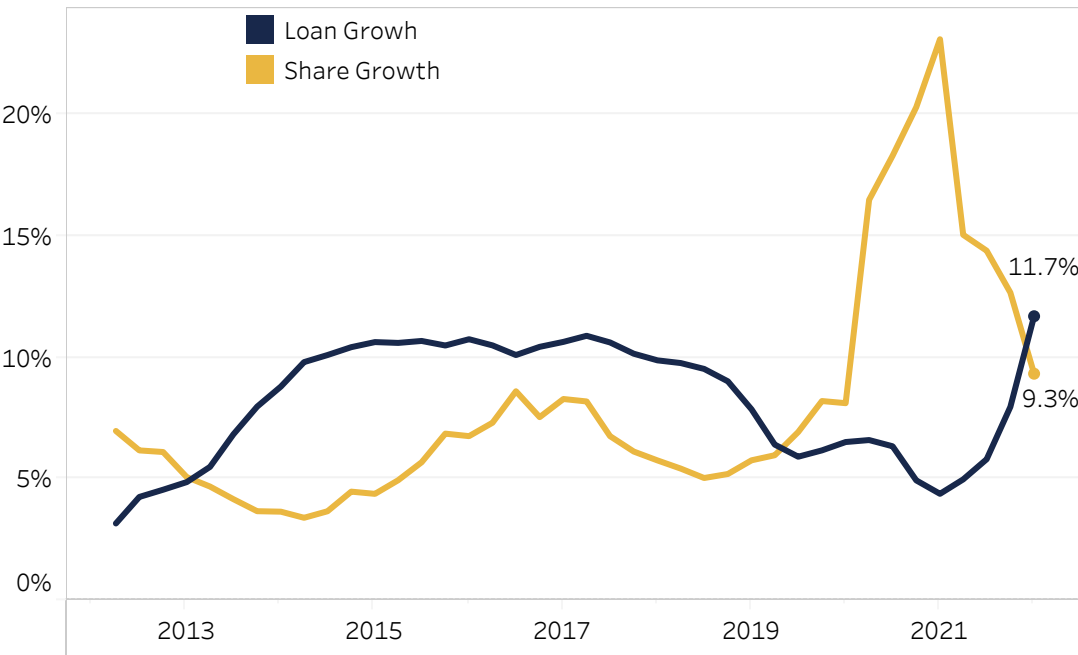
**Number of Insured Credit Unions Reporting**



**Asset Growth vs. Membership Growth (YoY)**



**Loan Growth vs. Share Growth (YoY)**

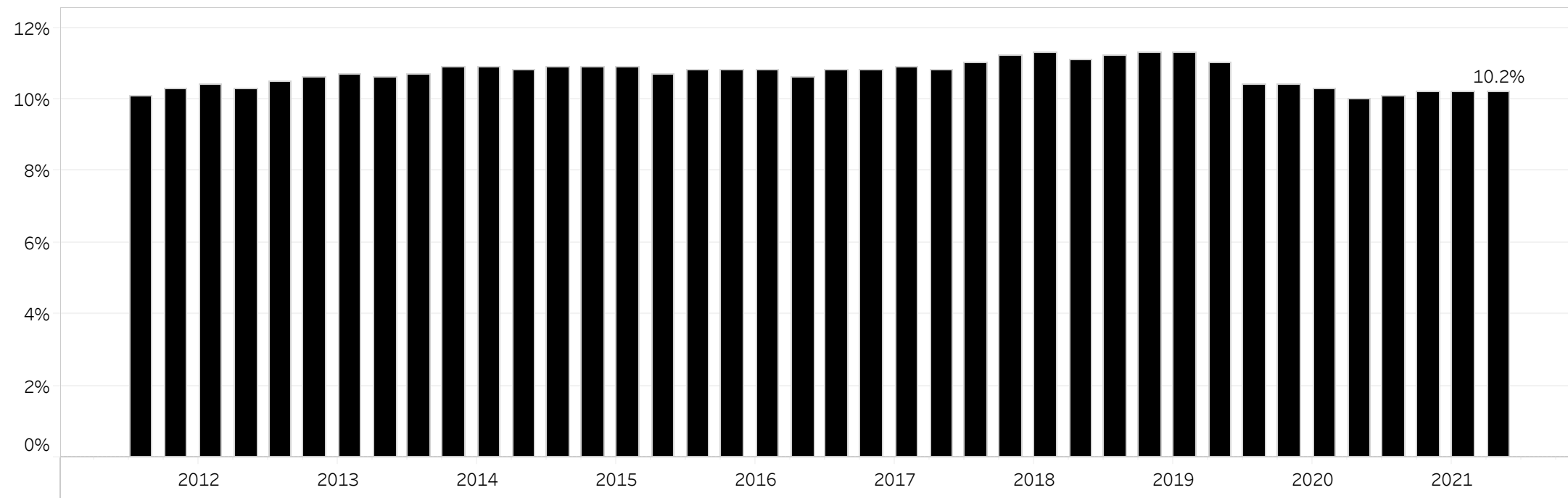


SOURCE: All data in this report is extracted from live database containing Call Report data. Ratios in this report are consistent with Financial Performance Reports (FPRs).

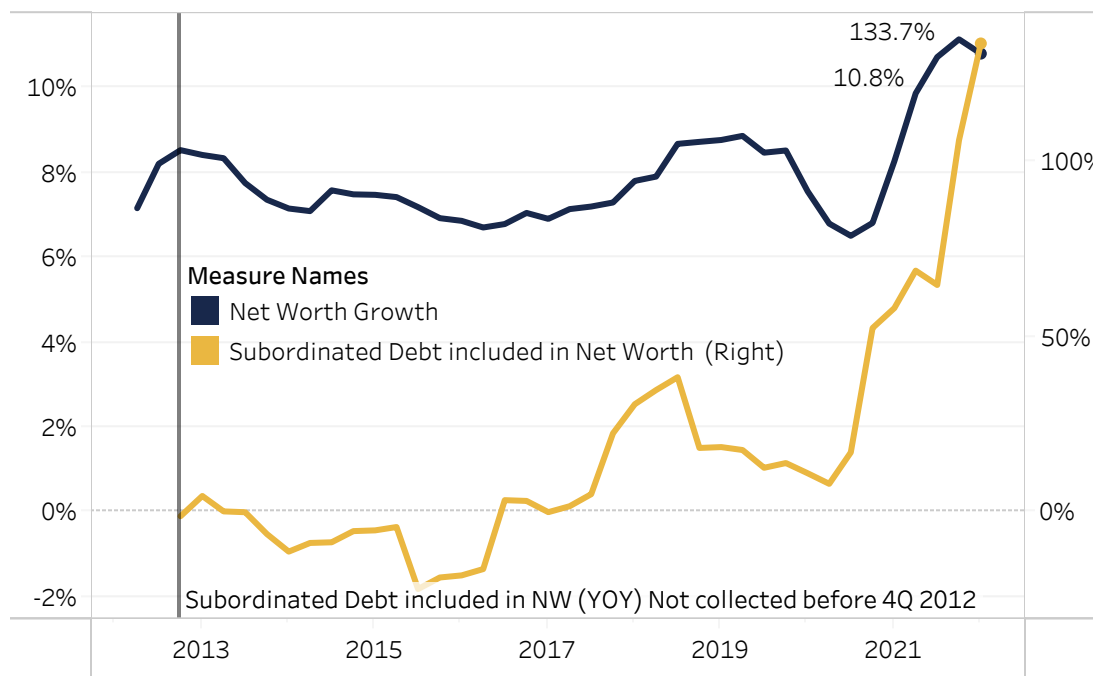


## Net Worth

## Aggregated Net Worth Ratio



## Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



## Distribution of Net Worth Ratio

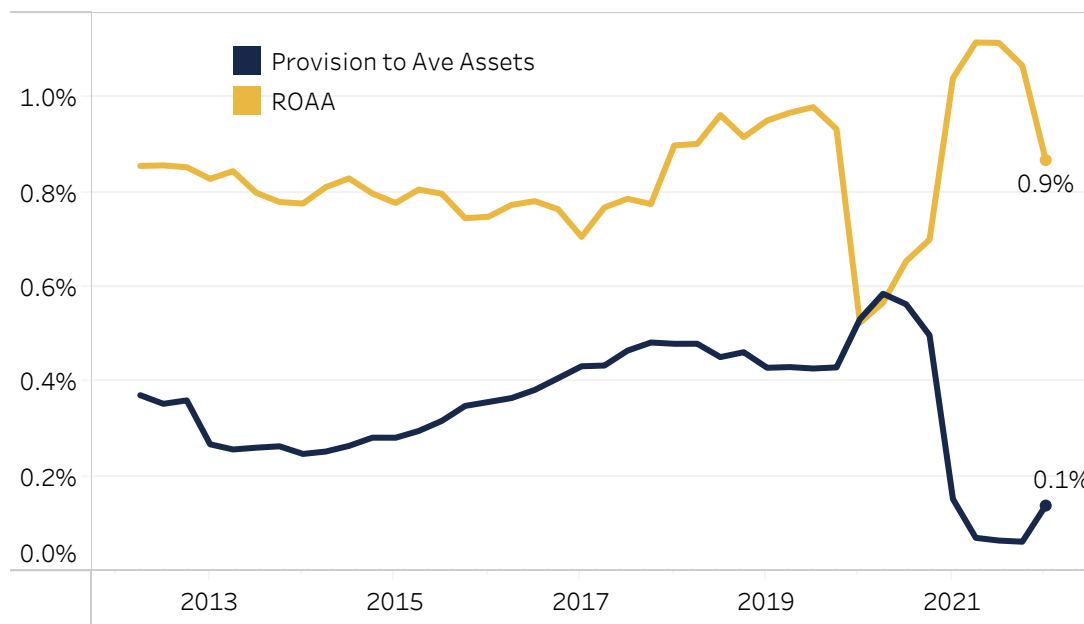
	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q4	2022 Q1
100% >7%	5,660 97.8%	5,449 97.8%	5,294 98.5%	5,160 98.5%	4,946 97.0%	4,731 95.7%	4,682 95.5%
6% to 7%	88 1.5%	81 1.5%	51 0.9%	38 0.7%	104 2.0%	168 3.4%	175 3.6%
50% 4% to 6%	23 0.4%	34 0.6%	24 0.4%	31 0.6%	38 0.7%	37 0.7%	40 0.8%
2% to 4%	13 0.2%	4 0.1%	3 0.1%	4 0.1%	7 0.1%	4 0.1%	5 0.1%
0% to 2%	1 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%	
<0%		3 0.1%	1 0.0%	1 0.0%	2 0.0%		1 0.0%



## Earnings

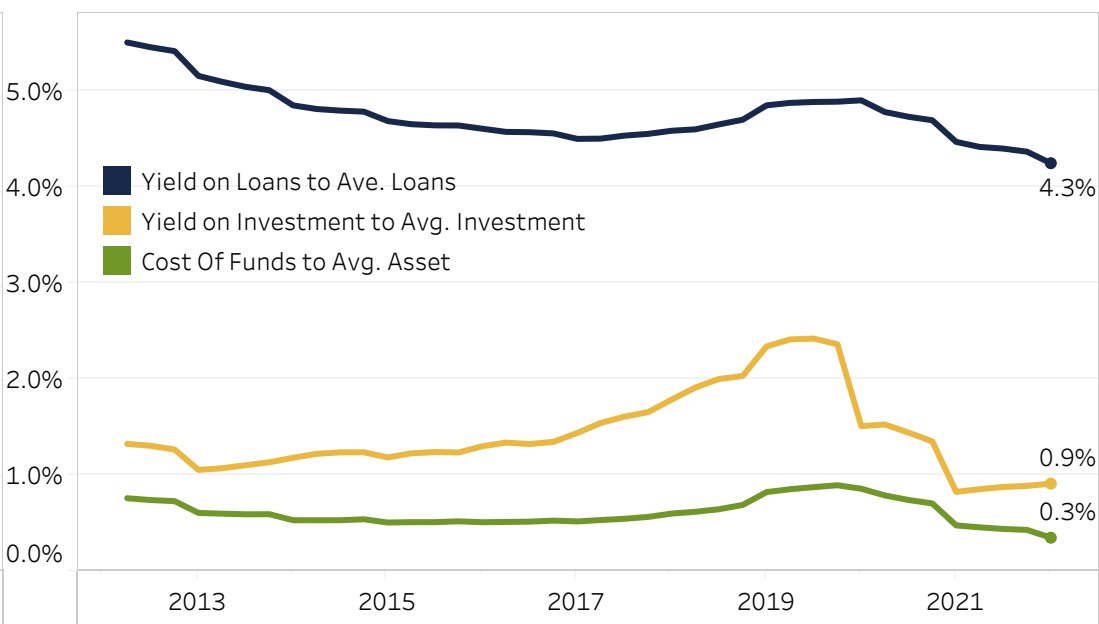
### Return on Average Assets vs. Provision for Loan & Lease Losses

(Annualized)



### Yield vs. Cost of Funds

(Annualized)



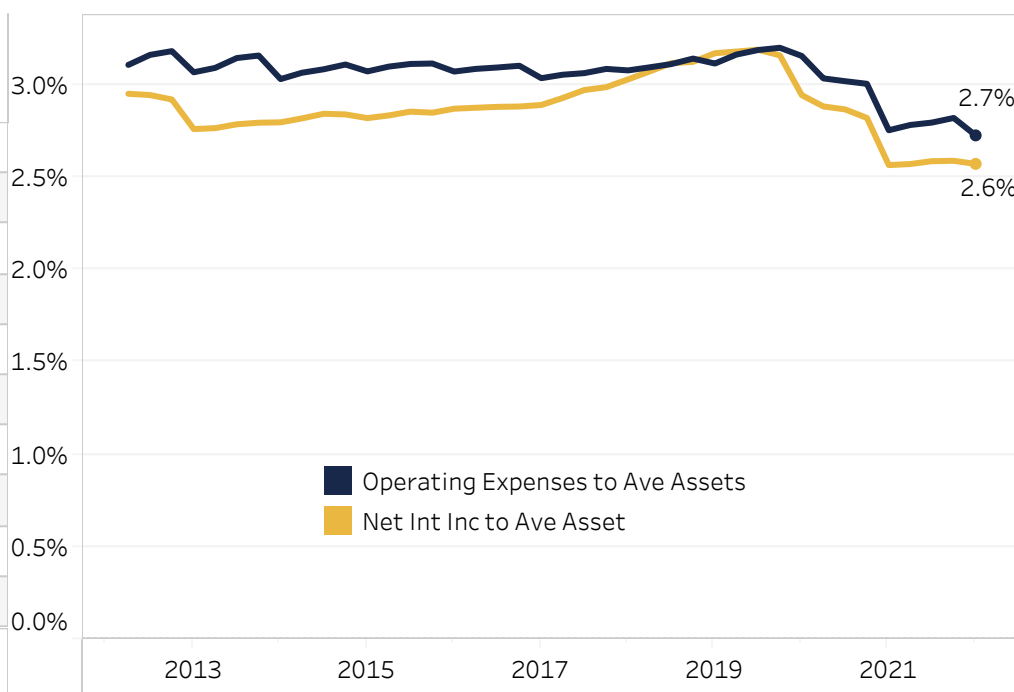
### Breakdown of Return on Average Assets

(Annualized)

	Net Interest Income	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2012 Q4	2.9%	1.4%	3.2%	0.4%	0.0%	0.9%
2013 Q4	2.8%	1.4%	3.2%	0.3%	0.0%	0.8%
2014 Q4	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 Q4	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 Q4	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 Q4	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 Q4	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 Q4	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 Q4	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 Q4	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 Q1	2.6%	1.1%	2.7%	0.1%	0.1%	0.9%

### Operating Expense vs. Net Interest Margin

(Annualized)

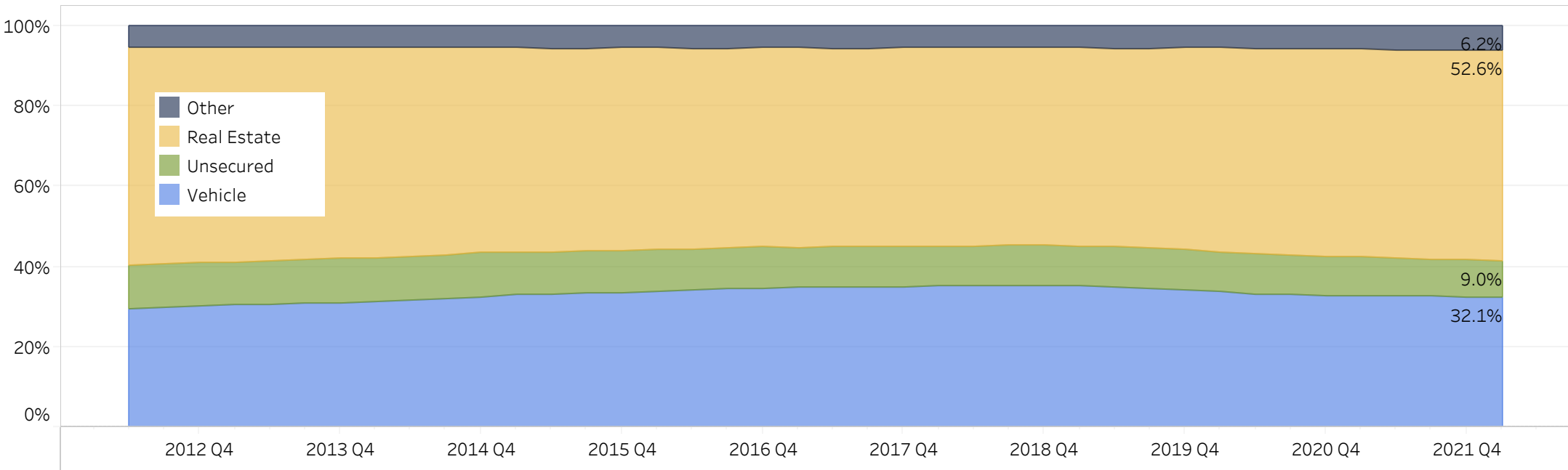




### Loan Distribution

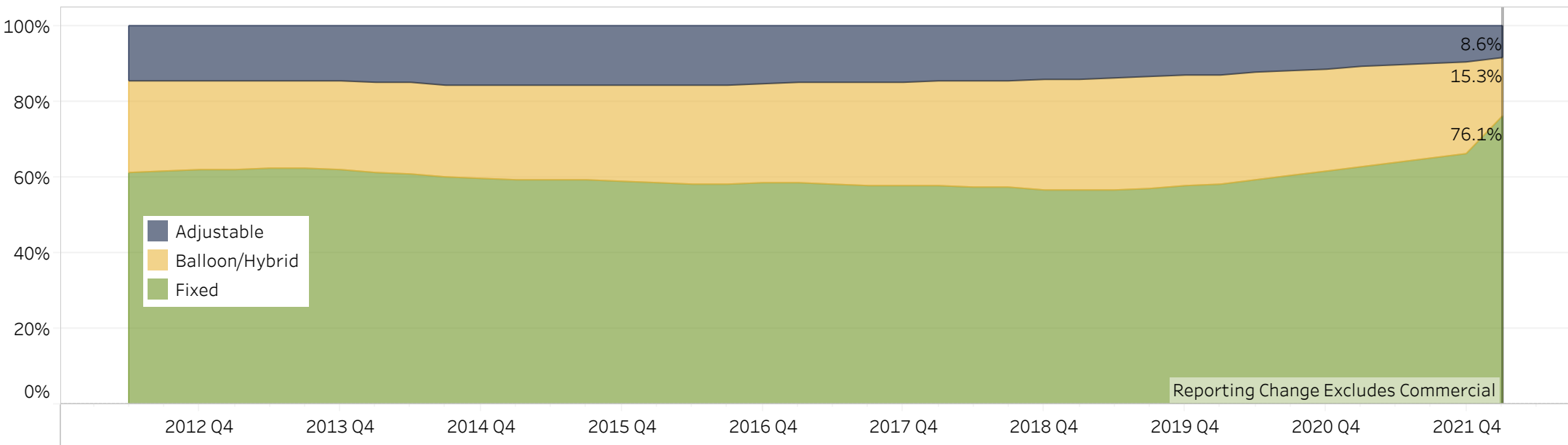
#### Loan Distribution

(% of Total Loans)



### First Lien Real Estate Loan Distribution

(% of First Lien Real Estate Loans)



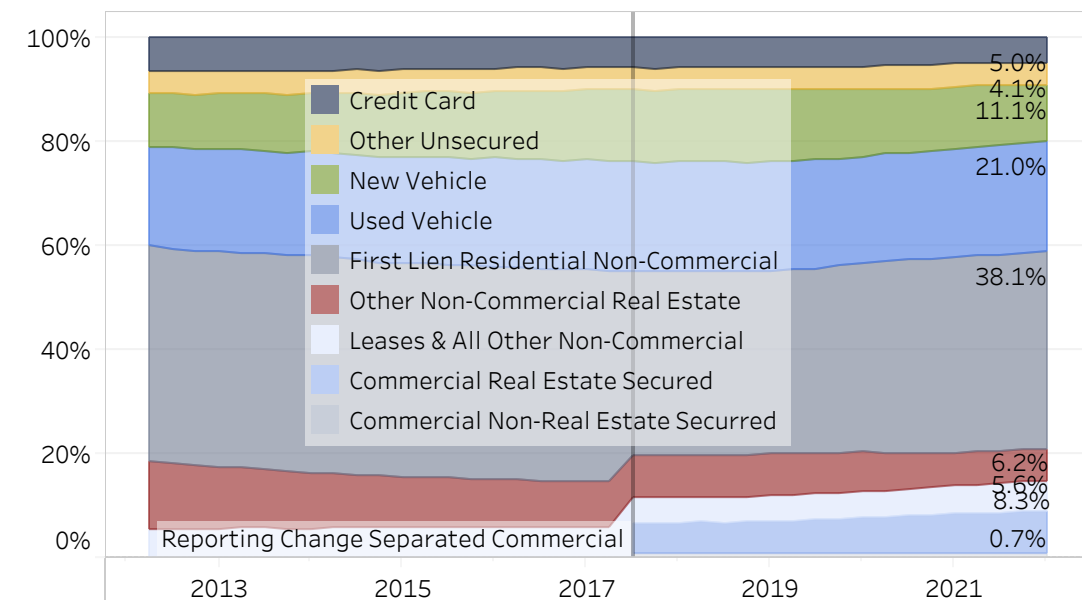
Prior to March 31, 2022, Commercial and Member Business Real Estate Loans were included with the non-commercial categories.



## Loan Distribution (continued)

## Loan Distribution - Detail

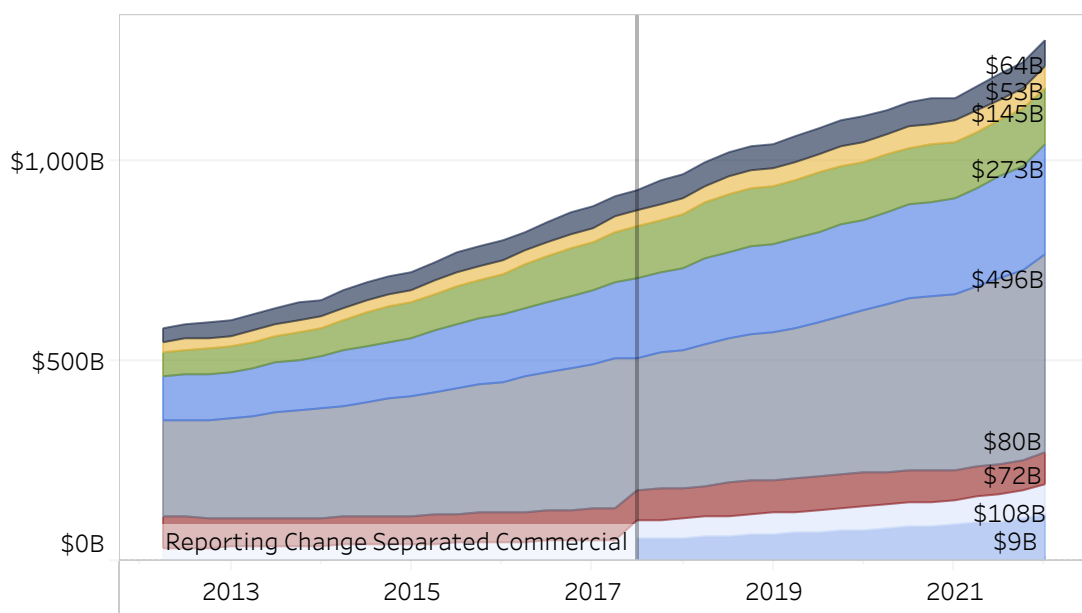
(% of Total Loans)



Prior to September 30, 2017, Member Business Loans were included in the non-commercial categories.

## Loan Distribution - Detail

(Billions)



## Loan Growth

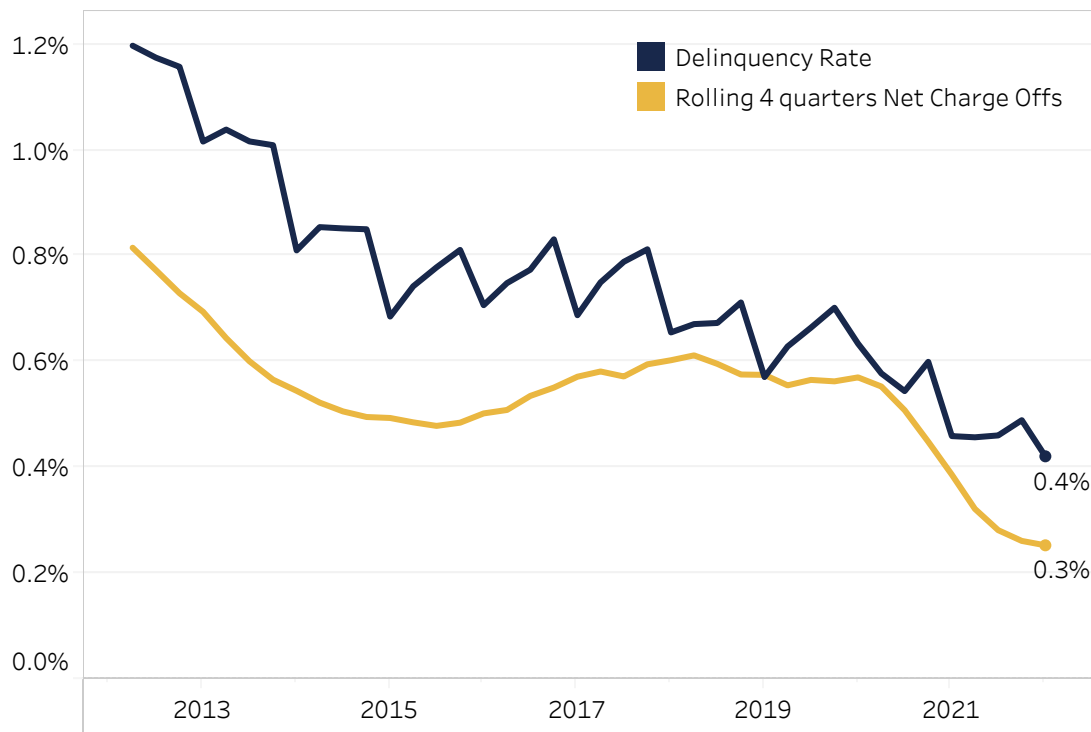
	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q4	2022 Q1
Credit Card	9.2%	7.5%	6.8%	-6.4%	3.9%	9.8%
Payday Alternative	-12.5%	22.6%	20.6%	5.9%	24.8%	52.2%
Non-Federally Guaranteed Student	14.3%	17.0%	7.3%	9.0%	9.6%	16.3%
All Other Unsecured	8.5%	6.5%	7.7%	12.8%	-1.5%	0.5%
New Vehicle	13.3%	11.4%	0.2%	-3.7%	-0.1%	3.6%
Used Vehicle	10.2%	9.1%	4.0%	4.6%	10.3%	13.4%
All Other Secured Non-Commercial Non-Real Estate		10.2%	7.5%	10.8%	16.5%	16.3%
Leases	62.2%	16.6%	13.1%	0.8%	16.4%	24.1%
First Lien Residential Non-Commercial		8.3%	8.3%	9.4%	9.2%	13.4%
Junior Lien Residential Non-Commercial		19.0%	4.3%	-8.3%	-0.5%	6.2%
All Other Non-Commercial Real Estate		-67.9%	-25.8%	-11.5%	-7.6%	-14.7%
Commercial Real Estate Secured	\$80B	15.5%	16.7%	16.3%	19.2%	20.6%
Commercial Non-Real Estate Secured		-10.2%	3.0%	5.2%	10.1%	16.5%

2017 Q4 Fields do not display values if the loan type didn't exist in 2016.



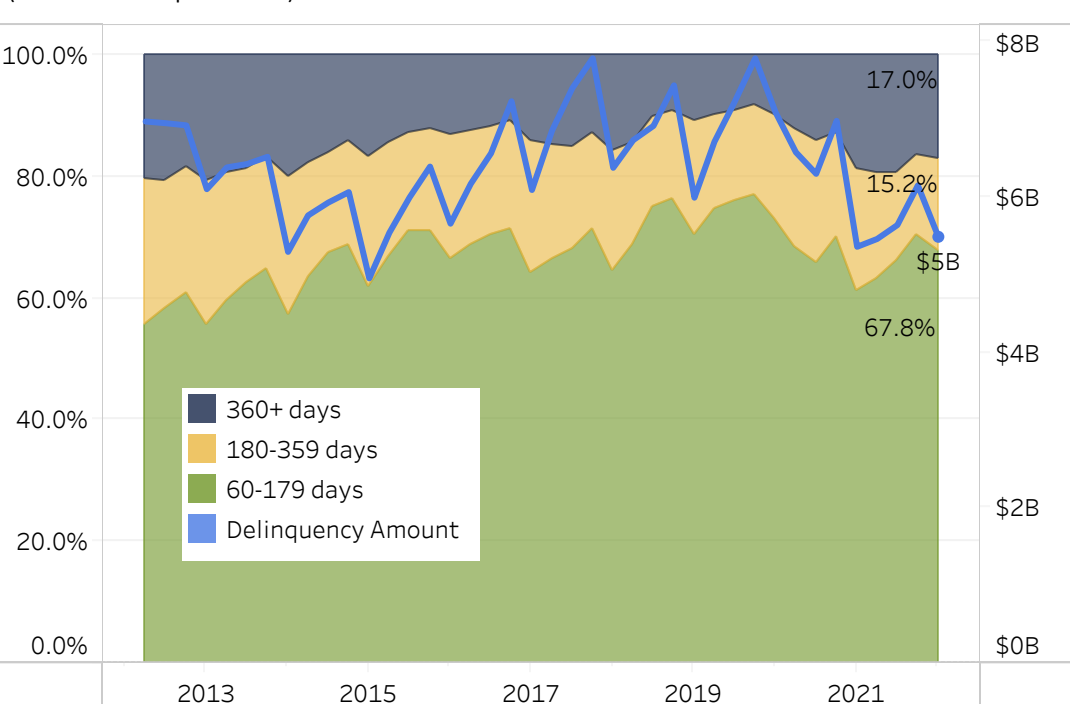
## Loan &amp; Delinquency Trends

Delinquency &amp; Net Charge-Offs



Delinquency

(% of Total Delinquent Loans)



Charge-Offs and Recoveries Amount

Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2013 Q1	\$4,929M	\$859M	\$4,070M
2014 Q1	\$4,306M	\$892M	\$3,414M
2015 Q1	\$4,305M	\$911M	\$3,394M
2016 Q1	\$4,781M	\$958M	\$3,823M
2017 Q1	\$5,863M	\$1,047M	\$4,816M
2018 Q1	\$6,782M	\$1,184M	\$5,598M
2019 Q1	\$7,108M	\$1,296M	\$5,811M
2020 Q1	\$7,574M	\$1,398M	\$6,176M
2021 Q1	\$5,966M	\$1,554M	\$4,412M
2022 Q1	\$4,814M	\$1,692M	\$3,122M

Charge-Offs and Recoveries Change

Rolling 4 quarters

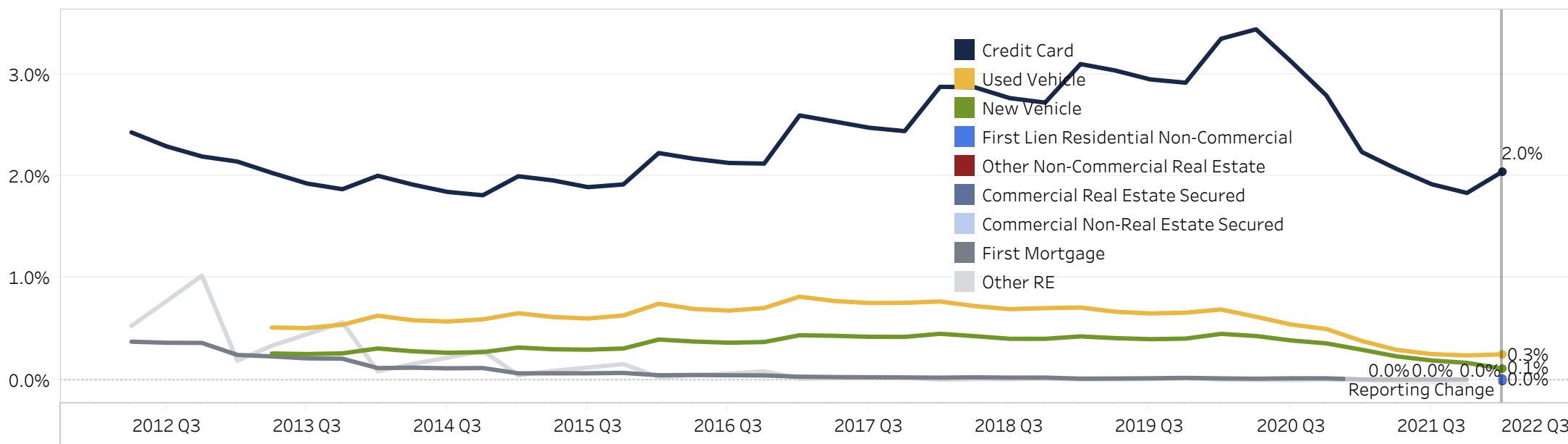
	Chargeoff %Δ	Recovery %Δ	Net Chargeoff %Δ
2013 Q1	-14.1%	2.1%	-16.9%
2014 Q1	-12.6%	3.8%	-16.1%
2015 Q1	0.0%	2.1%	-0.6%
2016 Q1	11.1%	5.2%	12.6%
2017 Q1	22.6%	9.3%	26.0%
2018 Q1	15.7%	13.1%	16.2%
2019 Q1	4.8%	9.5%	3.8%
2020 Q1	6.6%	7.9%	6.3%
2021 Q1	-21.2%	11.1%	-28.6%
2022 Q1	-19.3%	8.9%	-29.2%



### Loan & Delinquency Trends (continued)

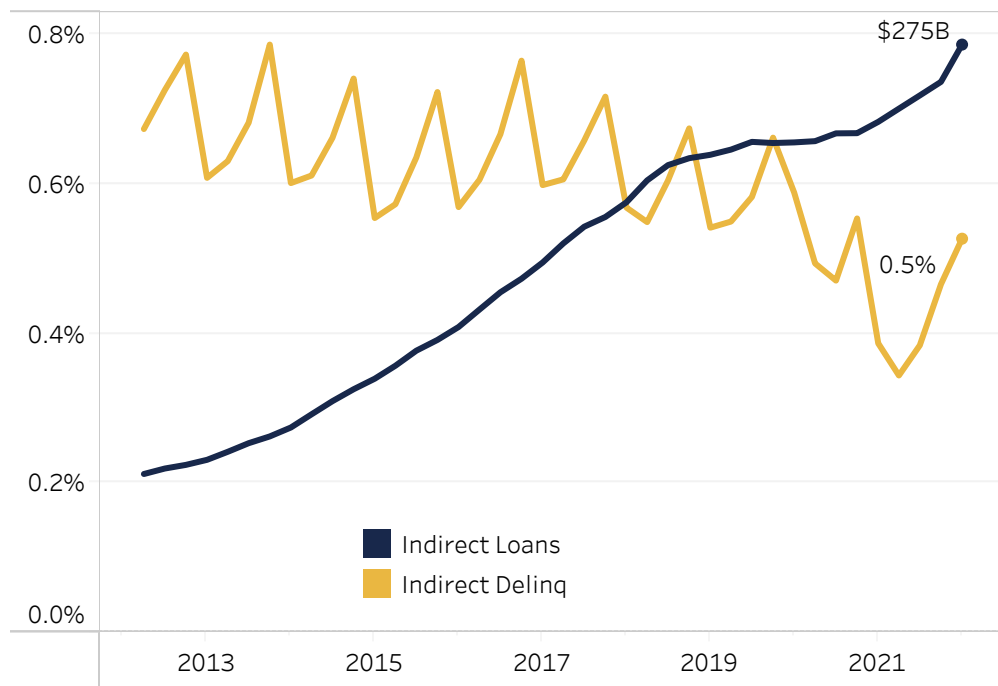
#### Loan Chargeoff Rate

(Annualized)

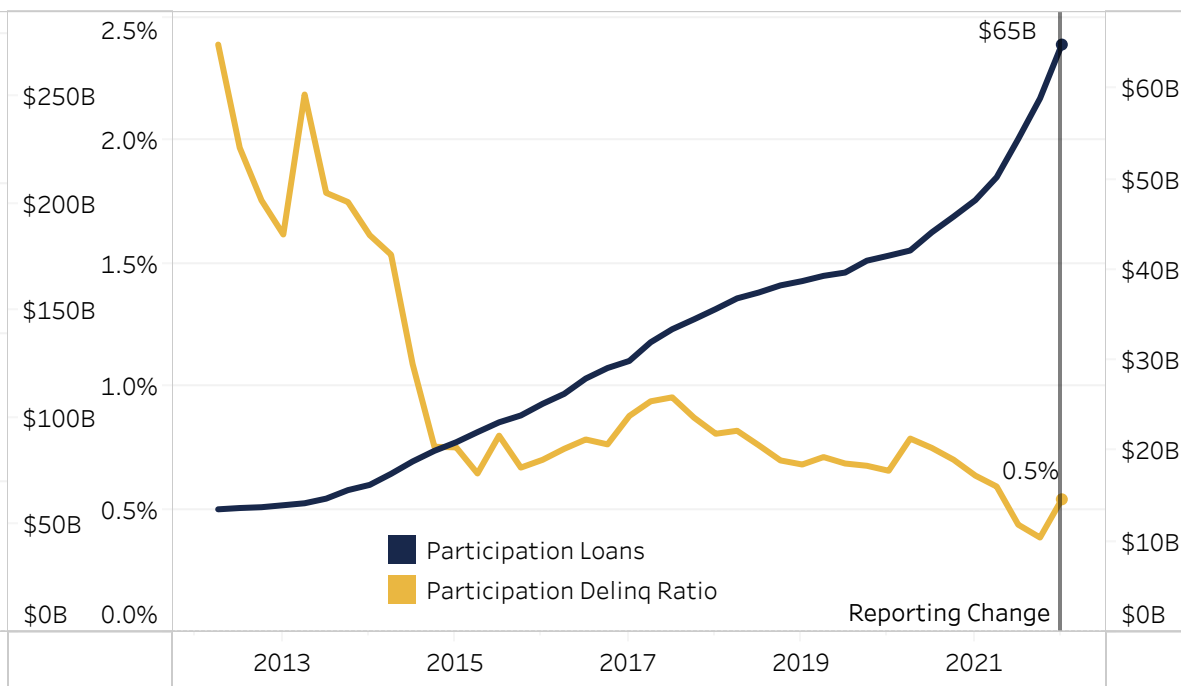


Prior to September 30, 2017, Member Business Loans were included in the non-commercial categories.

#### Indirect Loans & Delinquency



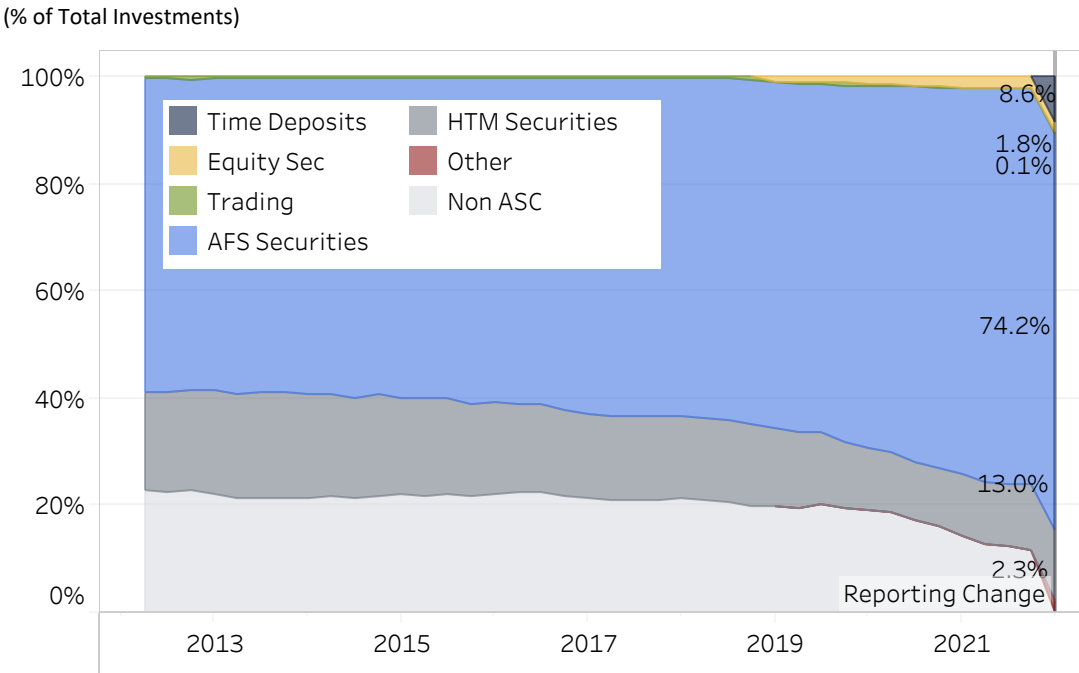
#### Participation Loans & Delinquency



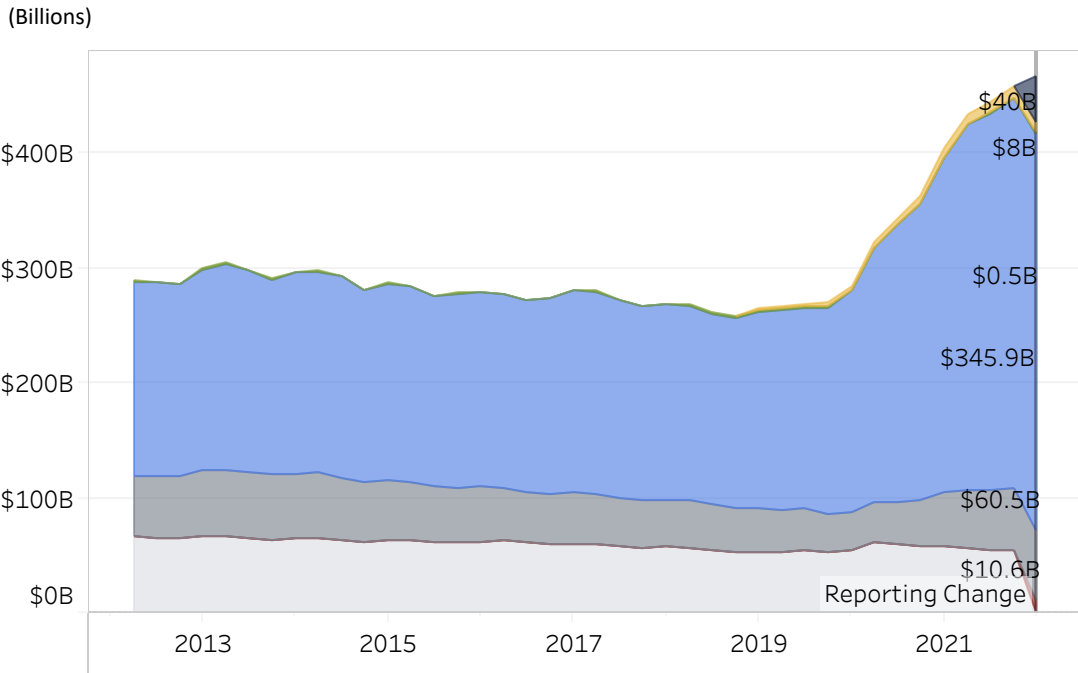


### Investment Trends - Accounting Standards Codification

**Investment Classification**  
(% of Total Investments)

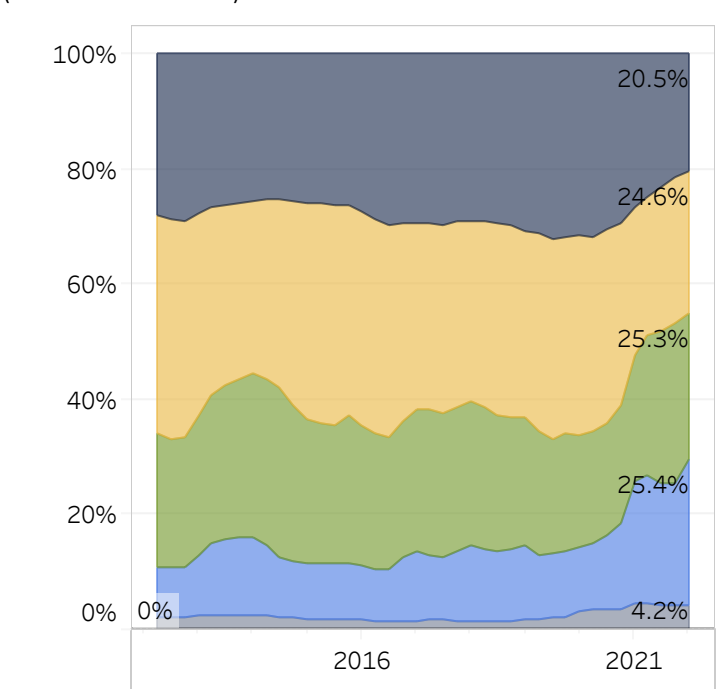


**Investment Classification**  
(Billions)



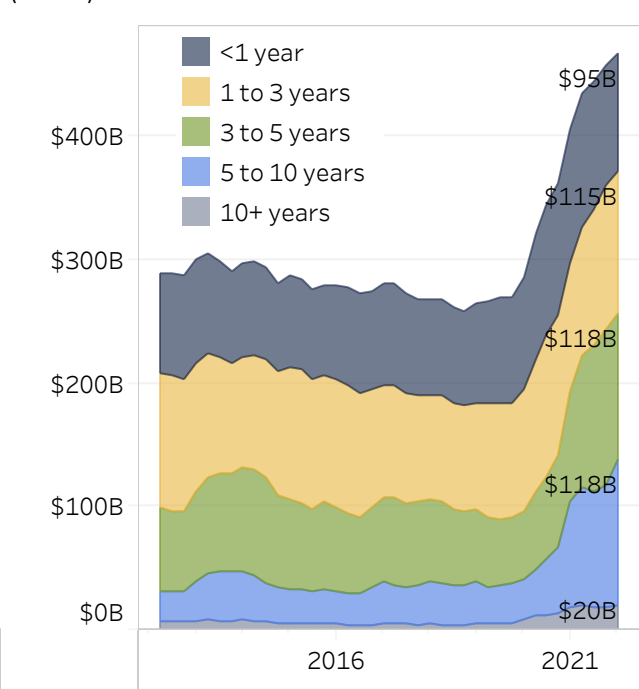
**Maturity**

(% of Total Investments)



**Maturity**

(Billions)



**Investment Growth by Maturity**

	<1 year	1 - 3 years	3 - 5 years	5 - 10 years	>10 years
2012 Q4	9.1%	0.9%	18.6%	27.6%	8.1%
2013 Q4	-10.4%	-16.6%	22.9%	60.2%	11.4%
2014 Q4	-3.9%	11.6%	-4.7%	-30.1%	-21.5%
2015 Q4	1.4%	2.2%	-5.8%	0.3%	-20.7%
2016 Q4	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 Q4	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 Q4	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 Q4	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 Q4	24.7%	23.6%	35.6%	72.9%	131.6%
2021 Q4	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 Q1	-11.7%	10.2%	34.2%	36.6%	10.8%

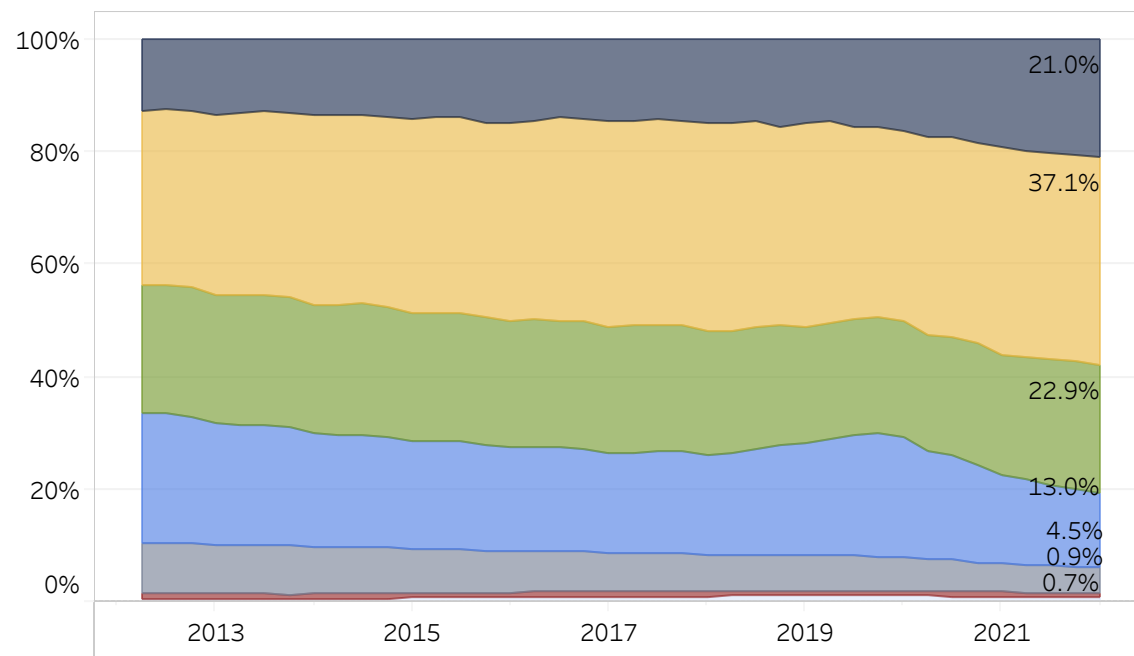




## Share Trends

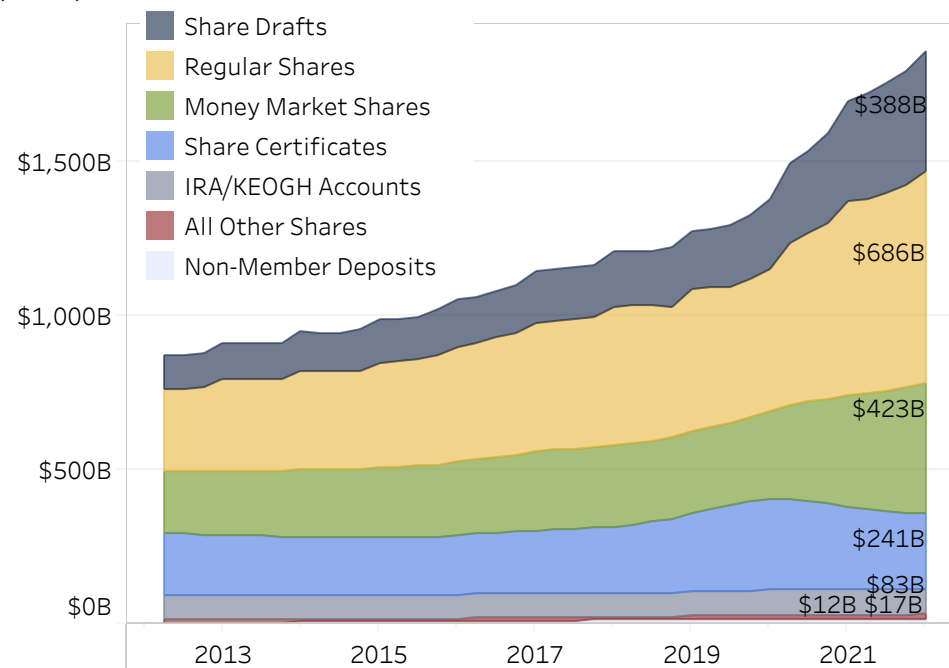
### Share Distribution

(% of Total Shares & Deposits)



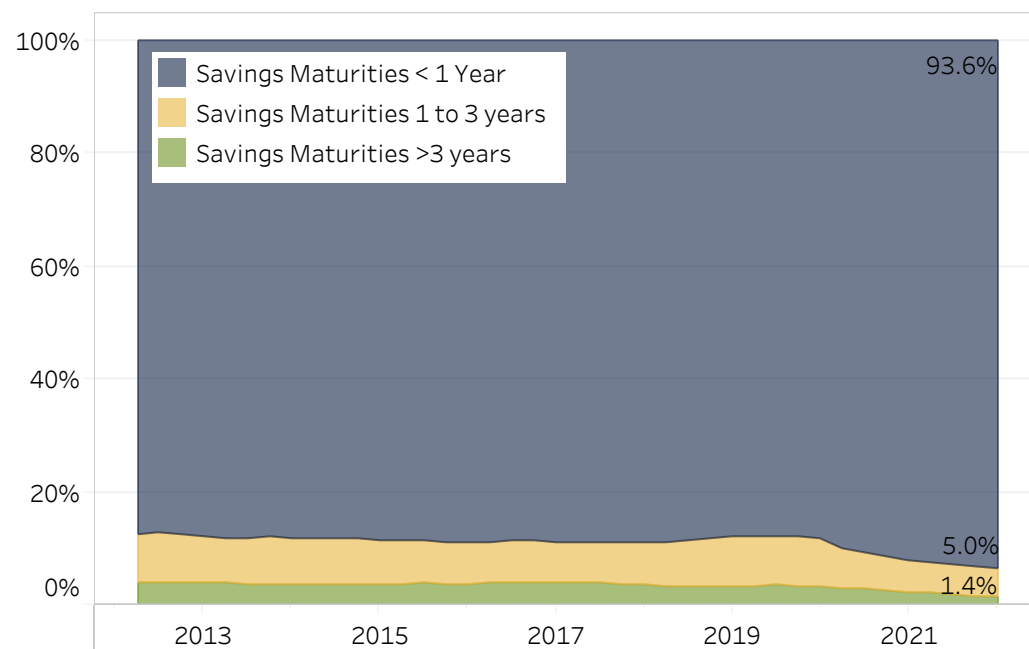
### Share Distribution

(Billions)



### Savings Maturities

(% of Total Shares & Deposits)



### Share Growth

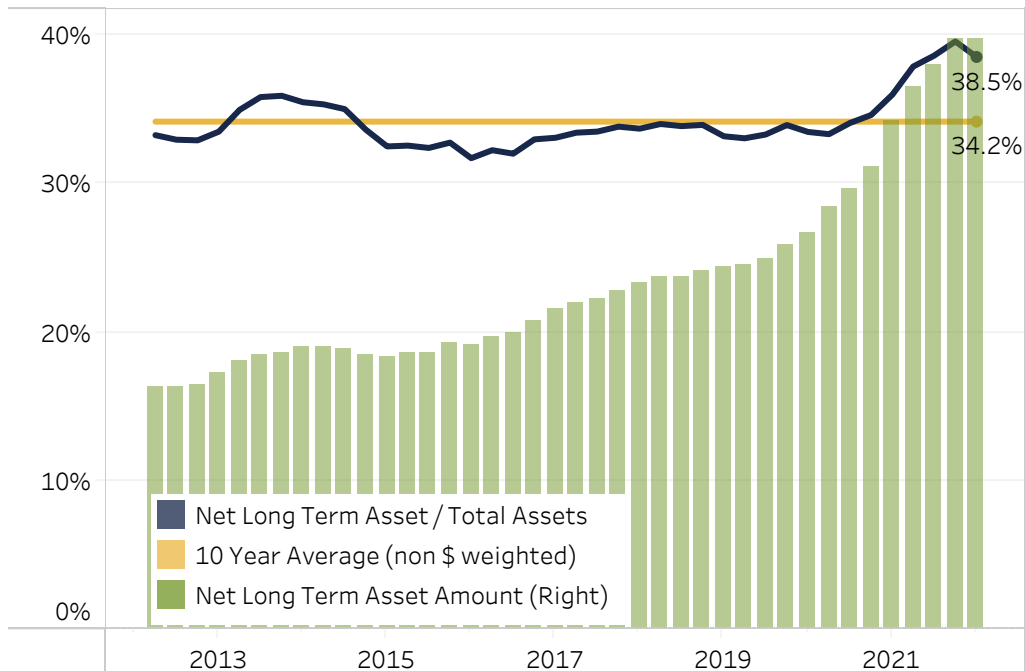
(Year Over Year)

	Share Draft	Regular Shares	Money Market	Share Certs.	IRA/ KEOGH	All Other Shares	Non Member Deposits
2012 Q4	10.7%	12.3%	7.6%	-3.0%	1.8%	0.1%	2.8%
2013 Q4	6.8%	8.2%	4.4%	-3.2%	-0.8%	-5.8%	31.2%
2014 Q4	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 Q4	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 Q4	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 Q4	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 Q4	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 Q4	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 Q4	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 Q4	26.0%	15.5%	19.1%	-10.3%	-0.8%	10.6%	-3.3%
2022 Q1	18.6%	9.6%	17.1%	-9.7%	-1.1%	4.3%	11.6%

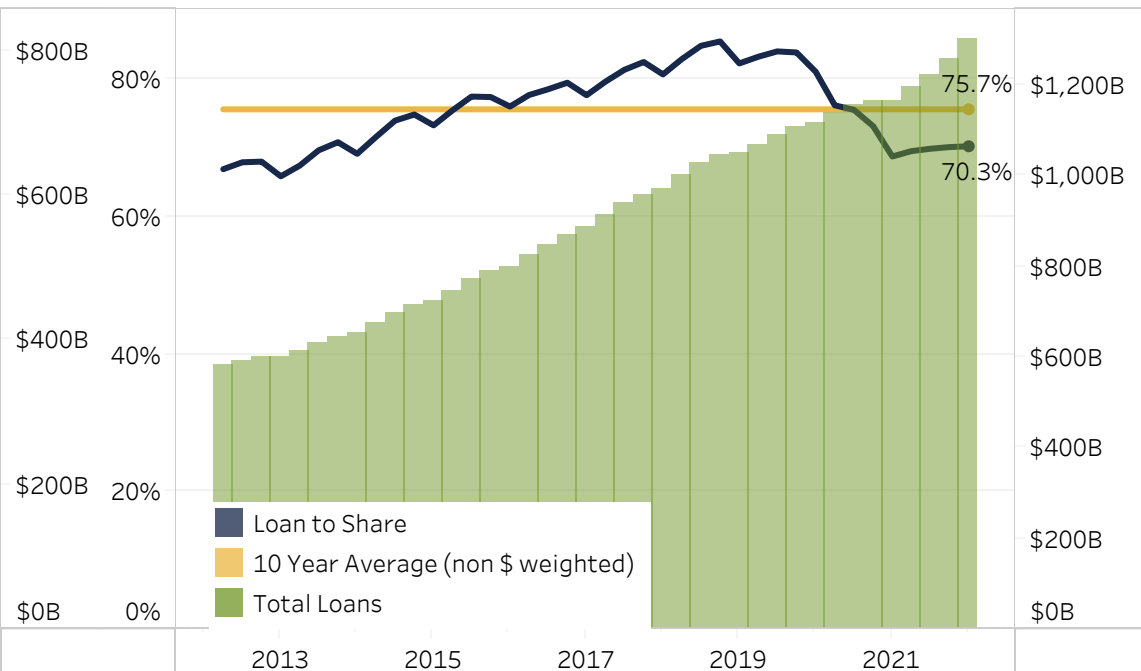


### Asset-Liability Management Trends

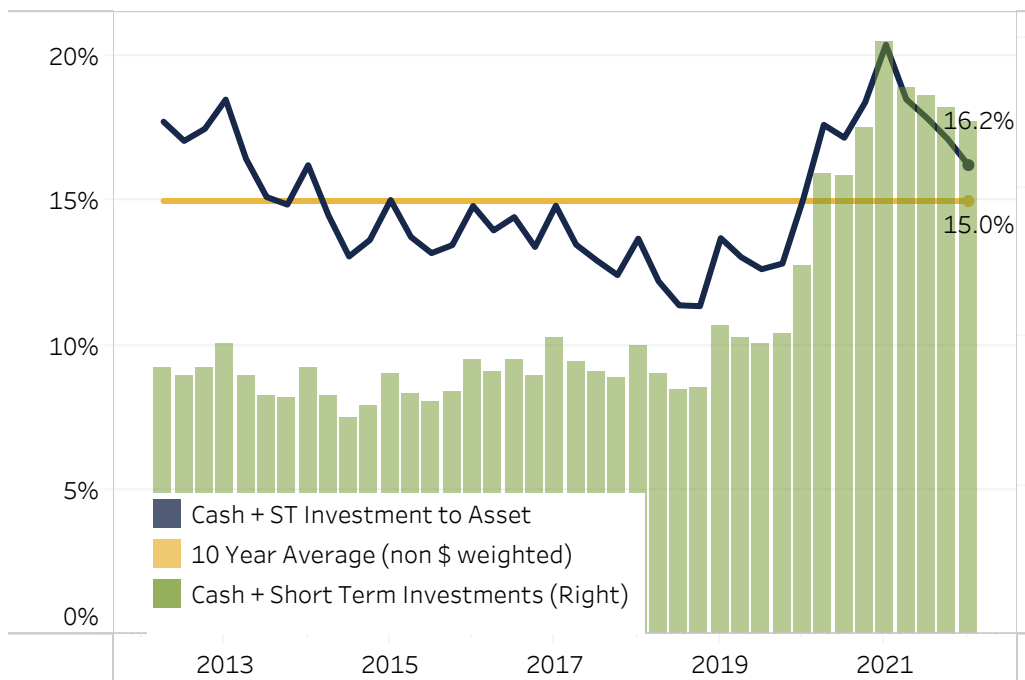
#### Net Long Term Assets / Total Assets



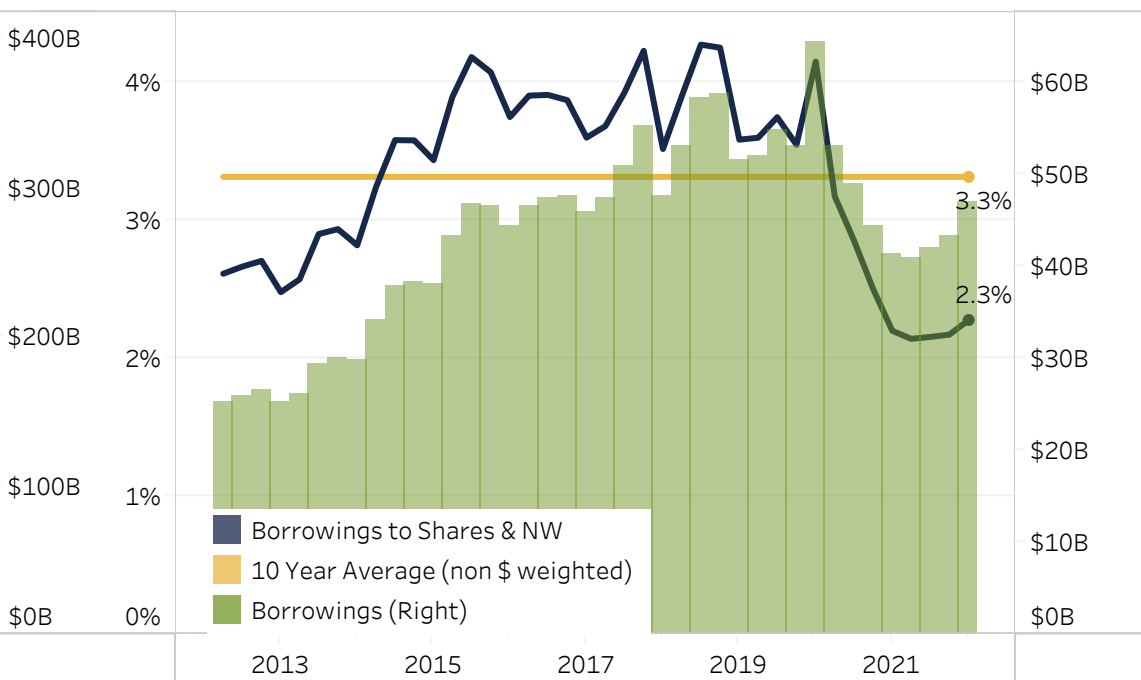
#### Total Loans / Total Shares



#### Cash + Short Term Investments / Assets

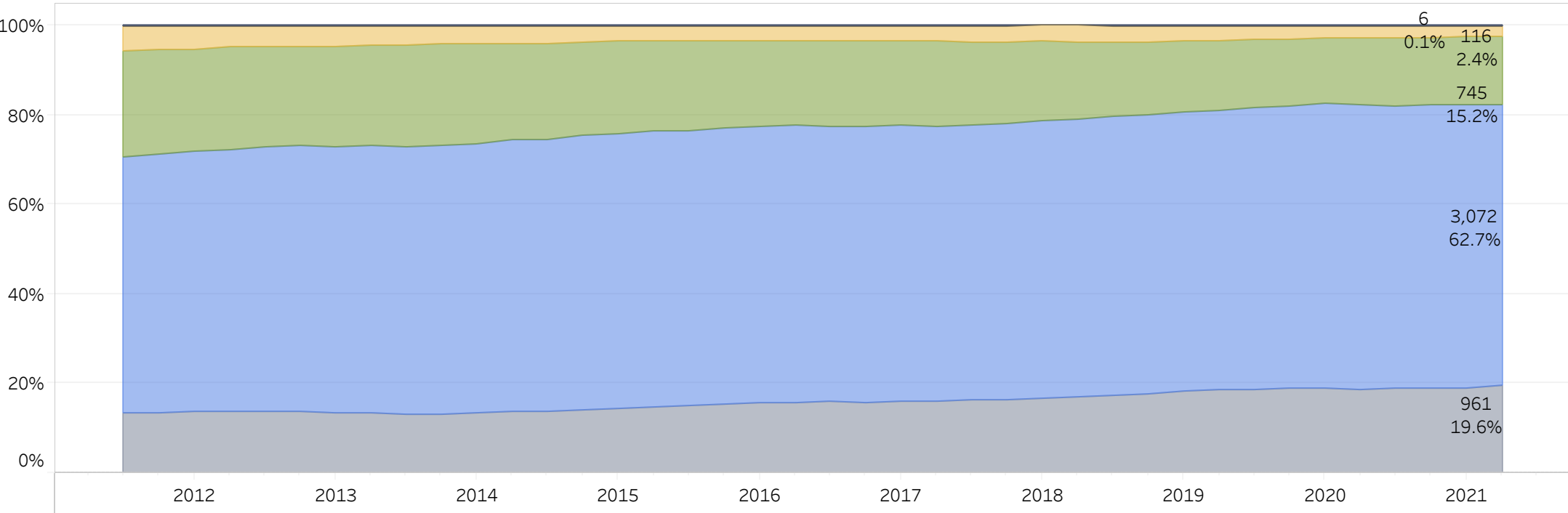


#### Borrowings / Total Shares & Net Worth

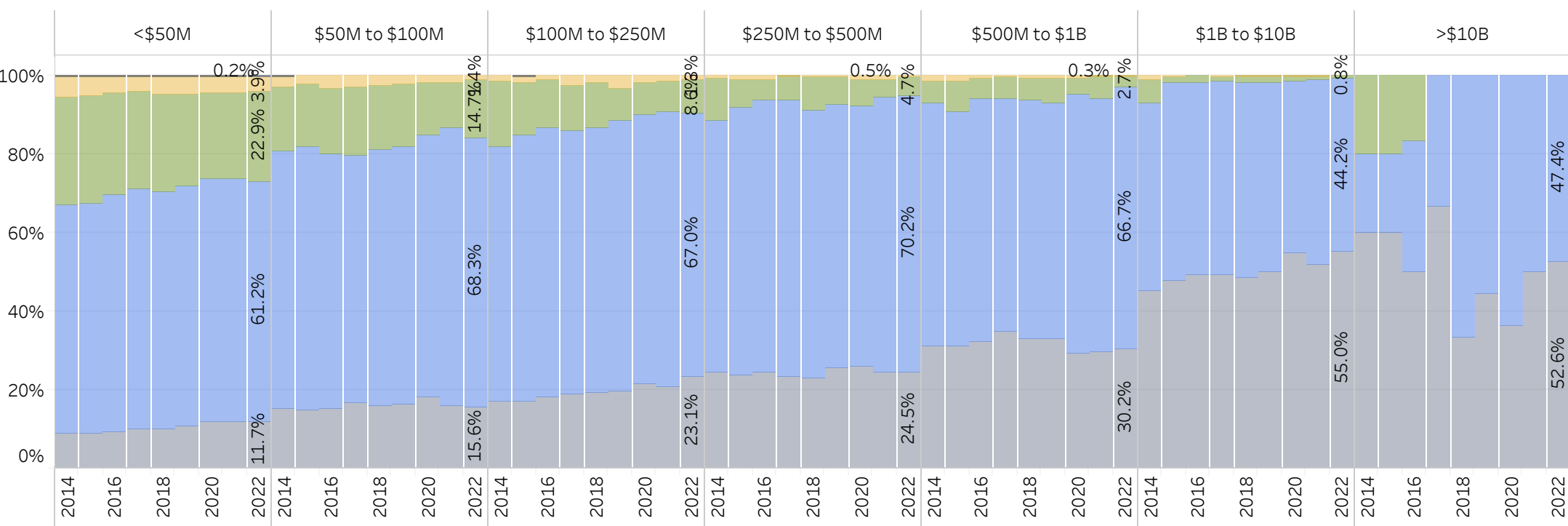




### Number & Proportion of Credit Unions, by CAMEL Ratings



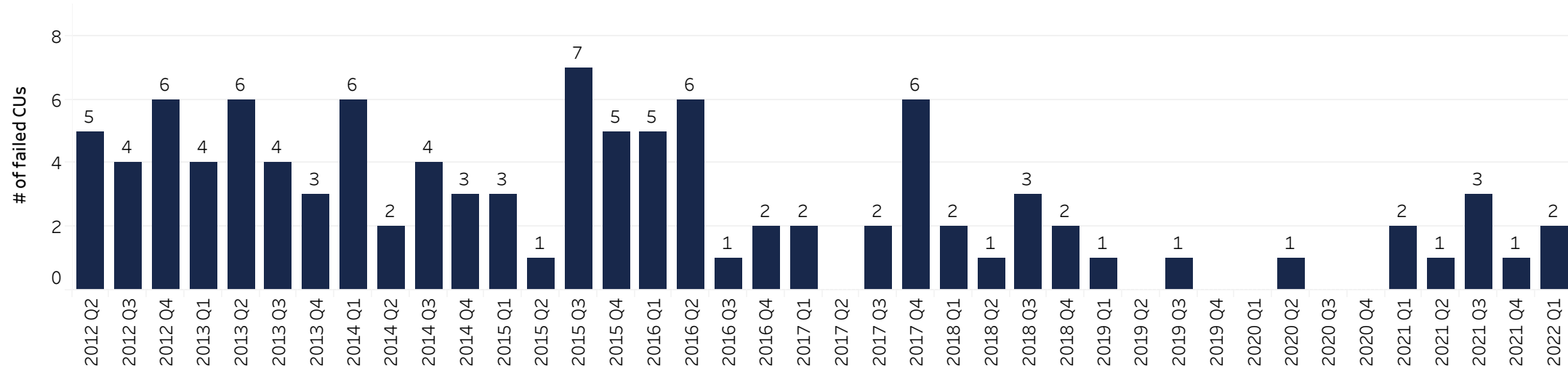
### Proportion of Credit Unions, by Asset Size & CAMEL Ratings



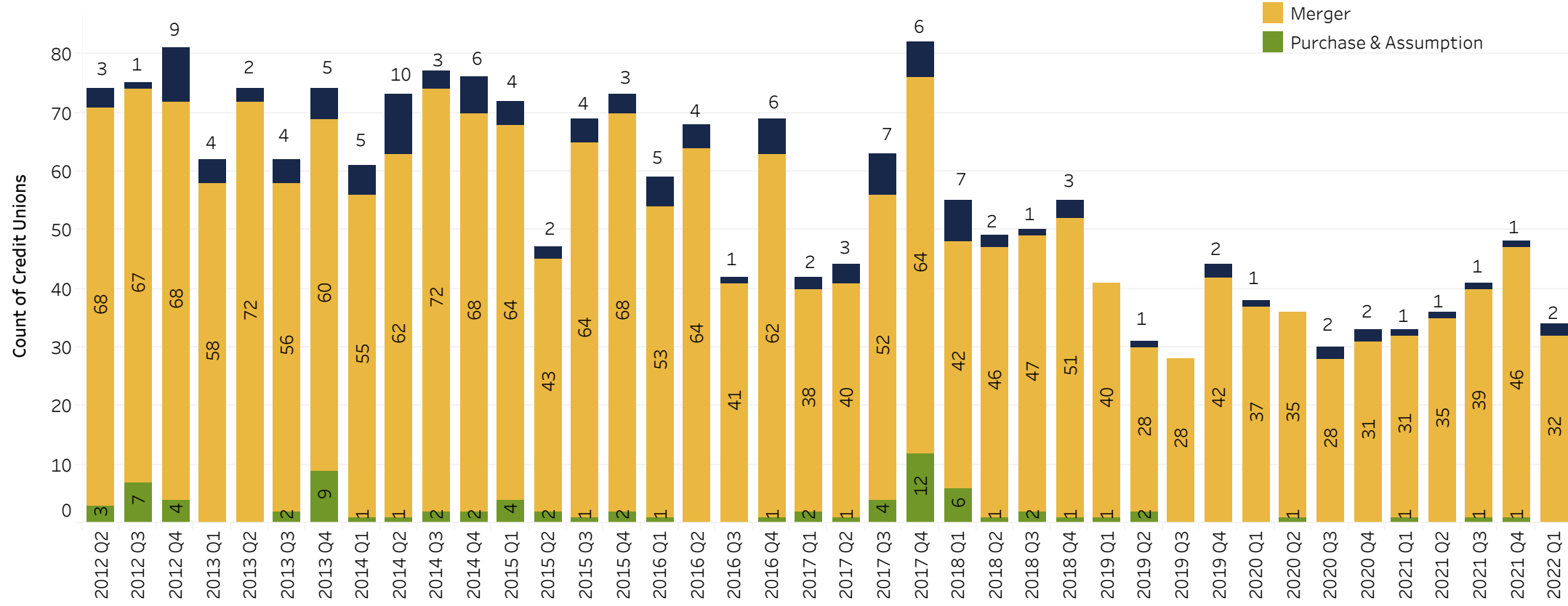


### Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





# FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2022 Q1

## Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICU Reporting	2,424	694	701	383	291	391	19
Total Assets	\$40,894M	\$50,538M	\$112,177M	\$135,701M	\$209,200M	\$1,070,550M	\$499,257M
Average Assets / CU	\$17M	\$73M	\$160M	\$354M	\$719M	\$2,738M	\$26,277M
Net Worth / Total Assets	12.0%	11.0%	10.4%	10.0%	10.1%	10.2%	10.1%
Average Net Worth Ratio (non-\$ wtd)	14.1%	11.0%	10.5%	10.1%	10.2%	10.2%	10.2%
ROAA	0.3%	0.5%	0.6%	0.7%	0.7%	0.9%	1.0%
Net Int Inc to Ave Asset	2.4%	2.5%	2.5%	2.5%	2.6%	2.5%	2.8%
Fee & Other Inc to Ave Asset	0.9%	1.2%	1.2%	1.3%	1.3%	1.1%	0.9%
Operating Expenses to Ave Assets	3.1%	3.1%	3.1%	3.1%	3.1%	2.7%	2.4%
Provision to Ave Assets	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%
Loan to Share	48.7%	55.2%	59.8%	65.2%	71.1%	73.2%	70.8%
Delinquency Rate	0.7%	0.5%	0.4%	0.4%	0.4%	0.3%	0.6%
Real Estate Delinquency Rate	0.6%	0.4%	0.4%	0.3%	0.2%	0.2%	0.5%
Commercial/MBL Delinquency Rate	2.0%	1.7%	0.7%	0.7%	0.4%	0.3%	0.8%
Net Charge-Offs to Ave Loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.6%
Net Long Term Asset / Total Assets	20.8%	29.2%	33.0%	37.2%	38.7%	39.0%	41.4%
Cash + ST Investment to Asset	30.0%	23.8%	20.5%	17.2%	14.7%	15.2%	16.0%
Borrowings to Shares & NW	0.1%	0.2%	0.3%	0.8%	1.3%	2.3%	4.0%



## Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICU Reporting	3,076	1,827	4,903
Total Assets	\$1,070,401M	\$1,047,916M	\$2,118,317M
Total Loans	\$655,337M	\$646,341M	\$1,301,678M
Shares	\$926,206M	\$925,547M	\$1,851,753M
Delinquency Amount	\$3,332M	\$2,153M	\$5,485M
% of FICU	62.7%	37.3%	100.0%
% of Total FICU Assets	50.5%	49.5%	100.00%
% of Total FICU Loans	50.3%	49.7%	100.0%
% of Total FICU Delinquency	60.8%	39.2%	100.0%
Net Worth / Total Assets	10.4%	10.1%	10.2%
Delinquency Rate	0.5%	0.3%	0.4%
Net Charge-Offs to Ave Loans	0.4%	0.2%	0.3%
Gross Income to Ave. Asset	4.1%	3.9%	4.0%
Cost of Funds to Ave. Assets	0.4%	0.3%	0.3%
Provision to Ave Assets	0.2%	0.1%	0.1%
Operating Expenses to Ave Assets	2.7%	2.7%	2.7%
ROAA	0.9%	0.9%	0.9%
Net Long Term Asset / Total Assets	38.6%	38.5%	38.5%
Loan to Share	70.8%	69.8%	70.3%
Share Growth (YoY)	9.3%	9.3%	9.3%
Loan Growh (YoY)	12.0%	11.4%	11.7%
Asset Growth (YoY)	8.9%	8.4%	8.7%