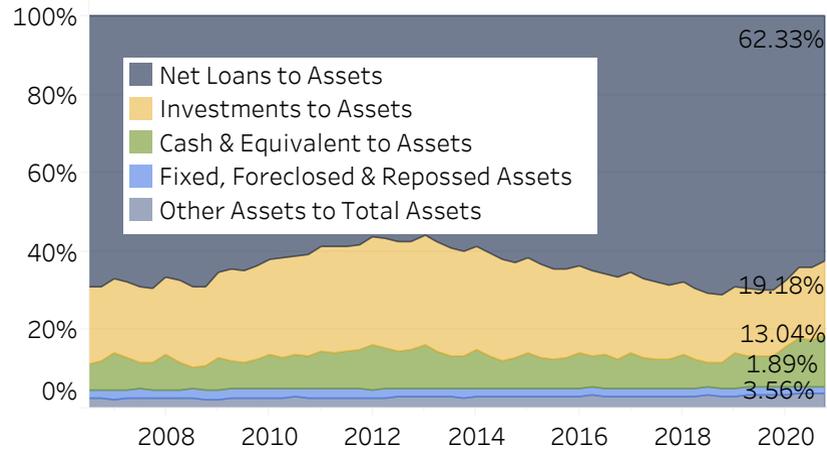




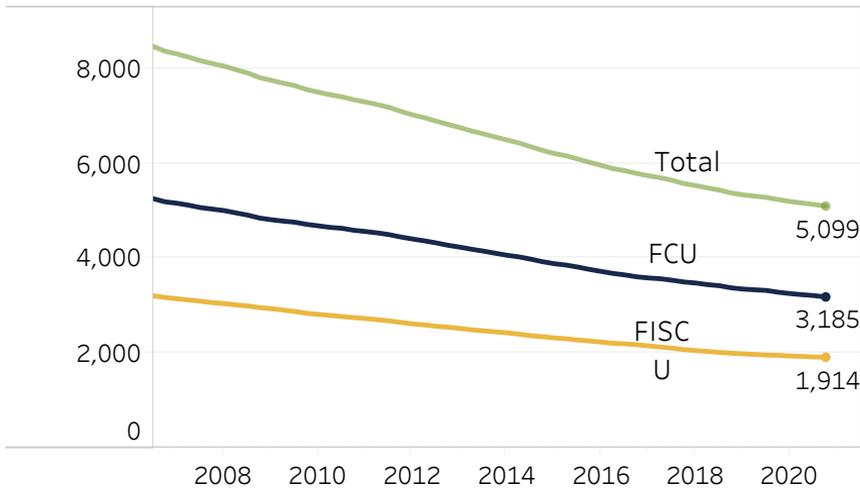
## Overall Trends

### Asset Distribution

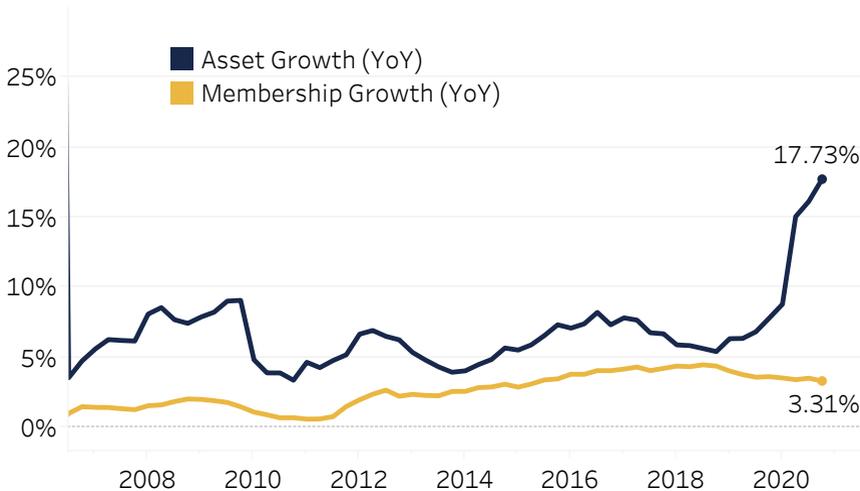
(% of Total Assets)



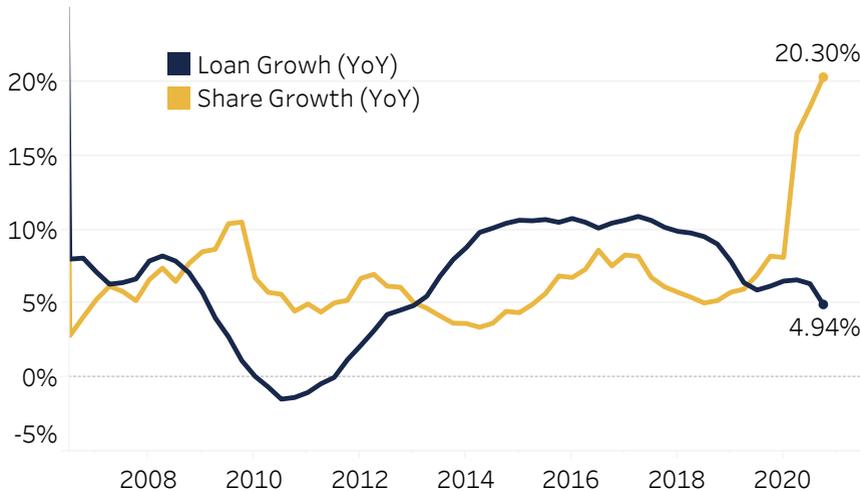
### Number of Insured Credit Unions Reporting



### Asset Growth vs. Membership Growth



### Loan Growth vs. Share Growth

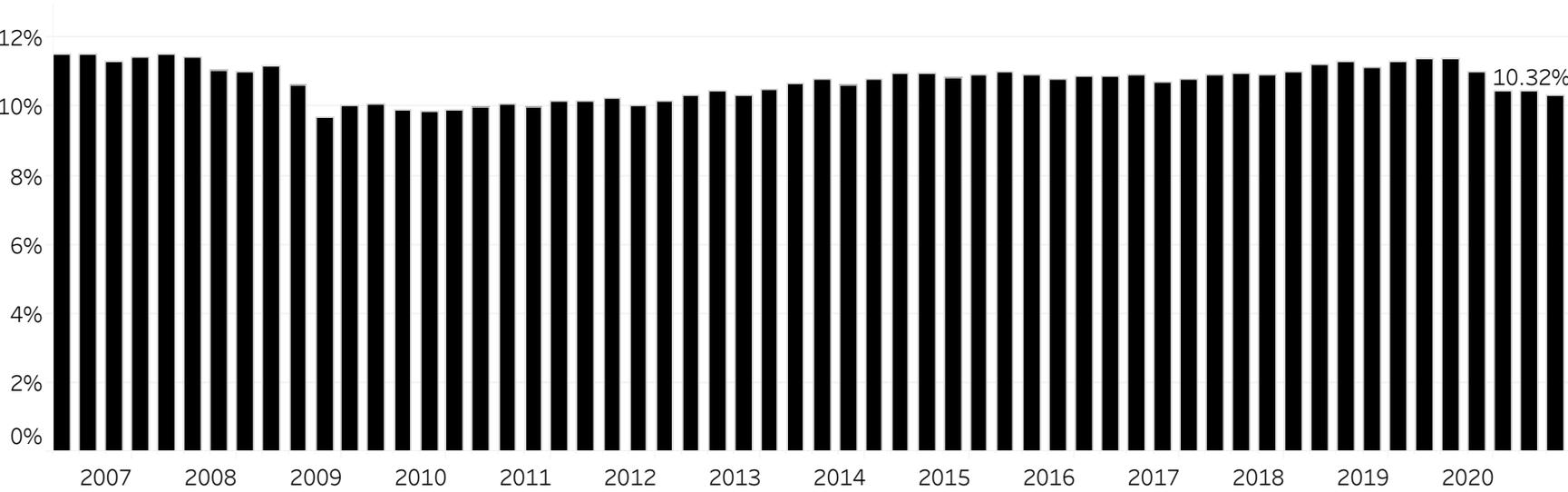


SOURCE: All data in this report is extracted from live database containing Call Report data. Ratios in this report are consistent with Financial Performance Reports (FPRs).



### Net Worth

Aggregated Net Worth Ratio



Net Worth and Secondary Capital Growth (YoY)



Distribution of Net Worth Ratio

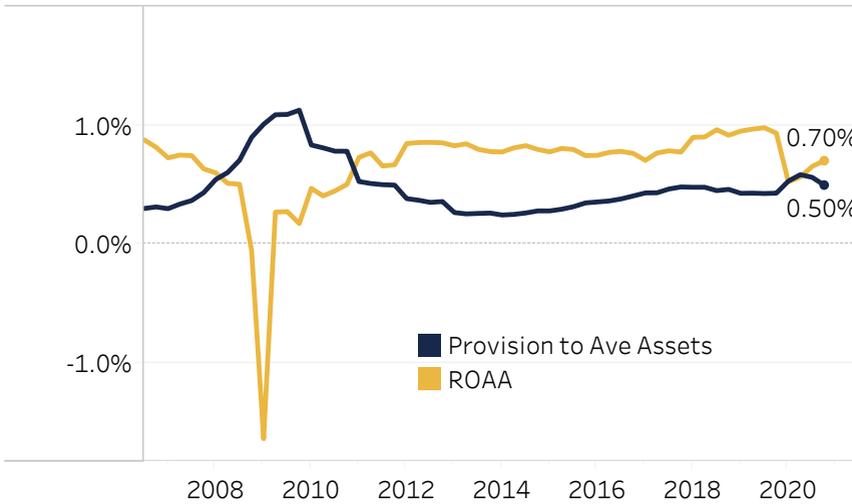
	2012 Q4	2013 Q4	2014 Q4	2015 Q4	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4
>7%	6,587 96.60%	6,368 97.16%	6,121 97.58%	5,892 97.86%	5,660 97.84%	5,449 97.77%	5,294 98.49%	5,160 98.55%	4,943 96.94%
6% to 7%	154 2.26%	127 1.94%	100 1.59%	91 1.51%	88 1.52%	81 1.45%	51 0.95%	38 0.73%	108 2.12%
4% to 6%	57 0.84%	46 0.70%	37 0.59%	27 0.45%	23 0.40%	34 0.61%	24 0.45%	31 0.59%	37 0.73%
2% to 4%	14 0.21%	8 0.12%	10 0.16%	5 0.08%	13 0.22%	4 0.07%	3 0.06%	4 0.08%	7 0.14%
0% to 2%	6 0.09%	3 0.05%	2 0.03%	5 0.08%	1 0.02%	2 0.04%	2 0.04%	2 0.04%	3 0.06%
<0%	1 0.01%	2 0.03%	3 0.05%	1 0.02%		3 0.05%	1 0.02%	1 0.02%	1 0.02%

For low-income designated credit unions, net worth includes secondary capital.

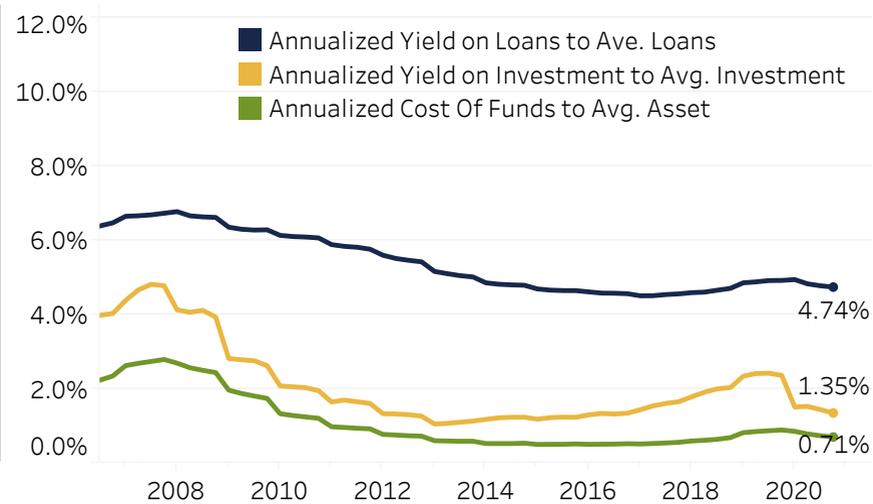


### Earnings

#### Return on Average Assets vs. Provision for Loan & Lease Losses



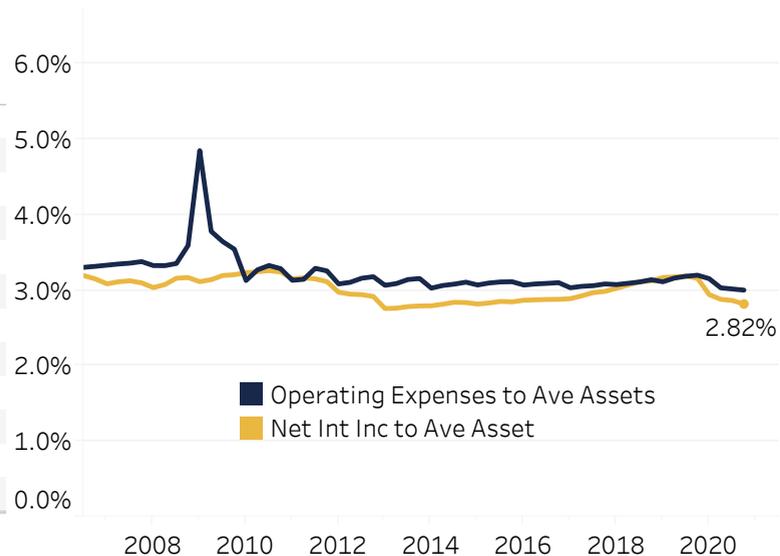
#### Yield vs. Cost of Funds



#### Breakdown of Return on Average Assets

	Net Interest Income	Fee & Other Income	Operating Expenses	Provision for Loan & Lease Los..	Non-Operating Income	Return on Average Assets
2008 Q4	3.17%	1.34%	3.60%	0.90%	-0.07%	-0.05%
2009 Q4	3.21%	1.36%	3.55%	1.13%	0.28%	0.18%
2010 Q4	3.25%	1.33%	3.29%	0.78%	0.00%	0.50%
2011 Q4	3.12%	1.30%	3.26%	0.50%	0.01%	0.67%
2012 Q4	2.92%	1.43%	3.18%	0.36%	0.04%	0.85%
2013 Q4	2.80%	1.38%	3.16%	0.26%	0.03%	0.78%
2014 Q4	2.84%	1.31%	3.11%	0.28%	0.04%	0.80%
2015 Q4	2.85%	1.33%	3.12%	0.35%	0.03%	0.75%
2016 Q4	2.88%	1.35%	3.10%	0.41%	0.04%	0.76%
2017 Q4	2.99%	1.33%	3.09%	0.48%	0.03%	0.78%
2018 Q4	3.13%	1.38%	3.14%	0.46%	0.02%	0.92%
2019 Q4	3.16%	1.36%	3.20%	0.43%	0.05%	0.93%
2020 Q4	2.82%	1.32%	3.01%	0.50%	0.06%	0.70%

#### Operating Expense vs. Net Interest Margin

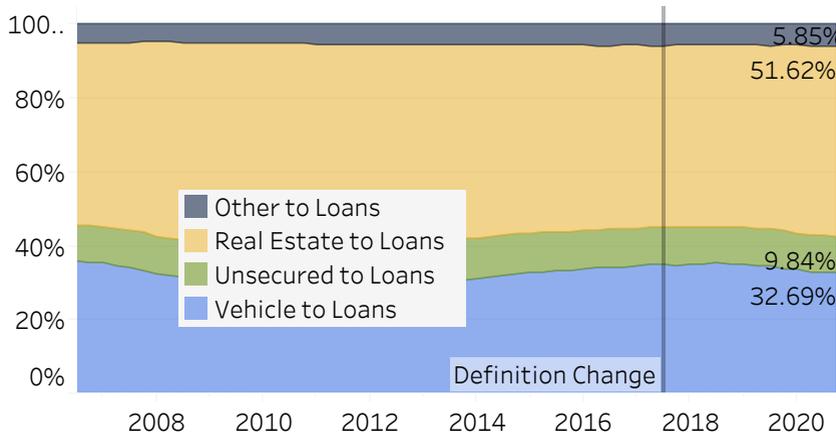




### Loan Distribution

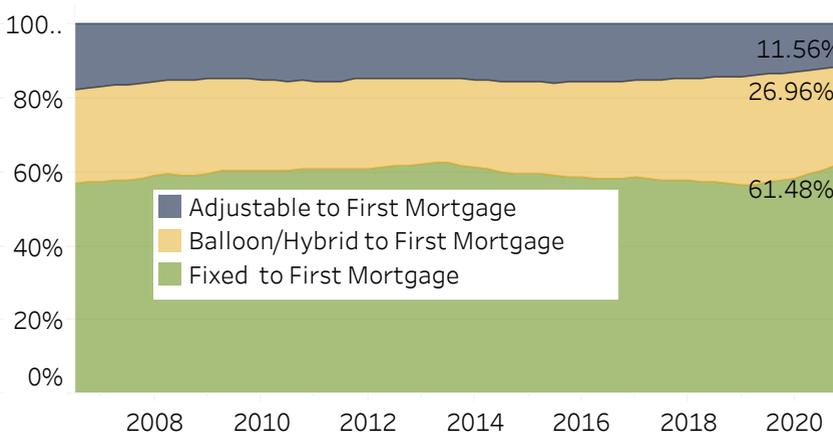
#### Loan Distribution

(% of Total Loans)



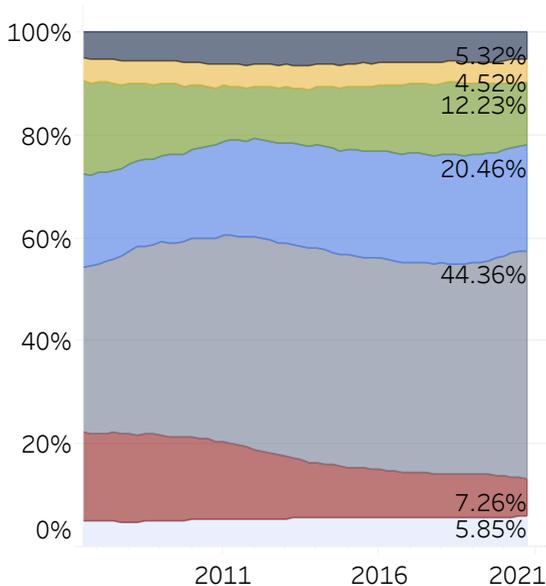
#### First Mortgage Real Estate Loan Distribution

(% of First Mortgage Real Estate Loans)



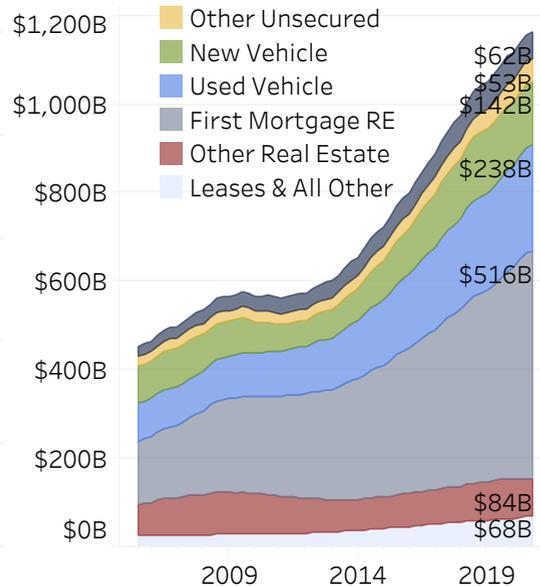
#### Loan Distribution - Detail

(% of Total Loans)



#### Loan Distribution - Detail

(Billions)



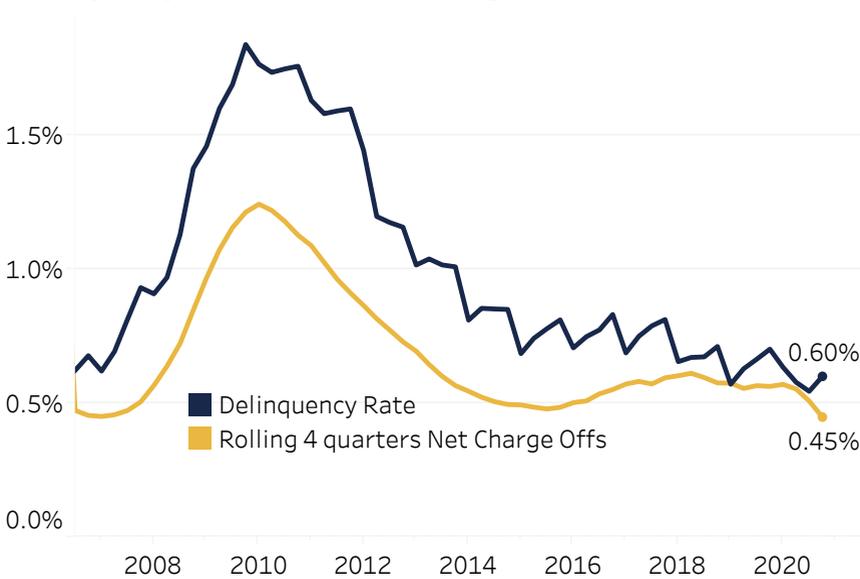
#### Loan Growth

	2015 Q4	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4
Credit Card	6.2%	7.9%	9.2%	7.5%	6.8%	-6.4%
Other Unsecured	8.5%	7.4%	8.4%	6.5%	7.7%	12.6%
New Vehicle	15.6%	16.8%	13.3%	11.4%	0.2%	-3.7%
Used Vehicle	12.7%	12.3%	10.2%	9.1%	4.0%	4.5%
First Mortgage	10.3%	9.8%	10.5%	9.0%	9.5%	10.5%
Other Real Est..	3.4%	3.7%	6.0%	7.9%	3.5%	-7.4%
Leases & All Other	11.9%	10.6%	8.5%	8.2%	7.3%	9.4%



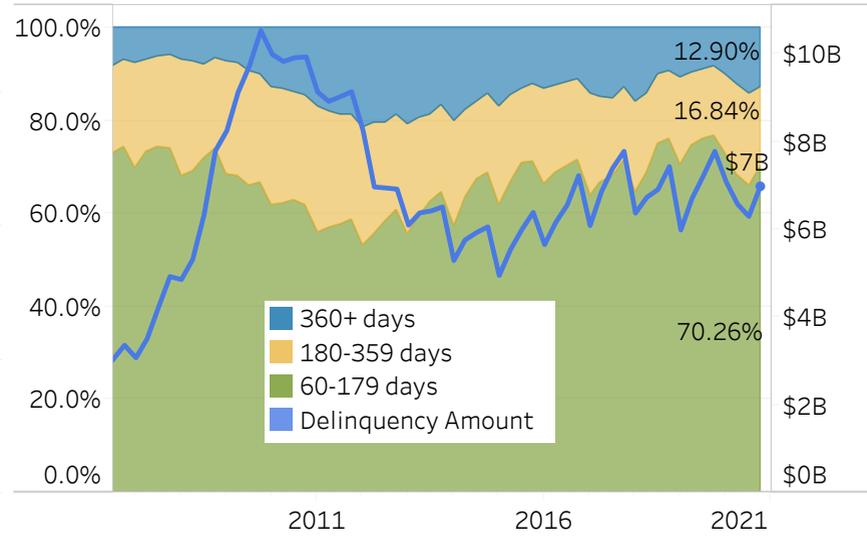
### Loan & Delinquency Trends

#### Delinquency & Annualized Net Charge-Offs



#### Delinquency

(% of Total Delinquent Loans)



#### Charge-Offs and Recoveries Amount

Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2013 Q4	\$4,411M	\$893M	\$3,518M
2014 Q4	\$4,262M	\$898M	\$3,365M
2015 Q4	\$4,572M	\$936M	\$3,636M
2016 Q4	\$5,587M	\$1,021M	\$4,565M
2017 Q4	\$6,585M	\$1,149M	\$5,436M
2018 Q4	\$7,039M	\$1,276M	\$5,764M
2019 Q4	\$7,433M	\$1,375M	\$6,058M
2020 Q4	\$6,589M	\$1,498M	\$5,091M

#### Charge-Offs and Recoveries Change

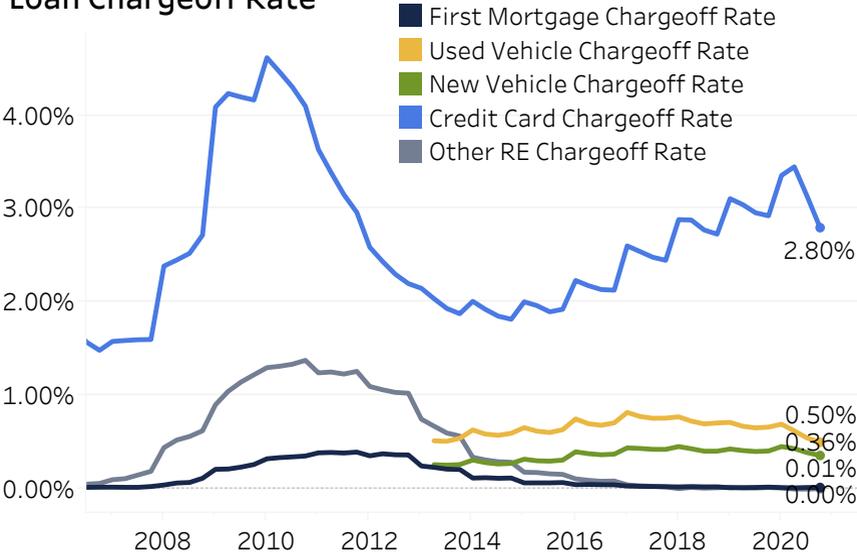
Rolling 4 quarters

	Chargeoff %Δ	Recovery %Δ	Net Chargeoff %Δ
2013 Q4	-13.93%	3.83%	-17.52%
2014 Q4	-3.38%	0.52%	-4.37%
2015 Q4	7.26%	4.27%	8.06%
2016 Q4	22.19%	9.09%	25.57%
2017 Q4	17.88%	12.51%	19.08%
2018 Q4	6.90%	11.00%	6.03%
2019 Q4	5.60%	7.83%	5.10%
2020 Q4	-11.36%	8.88%	-15.96%

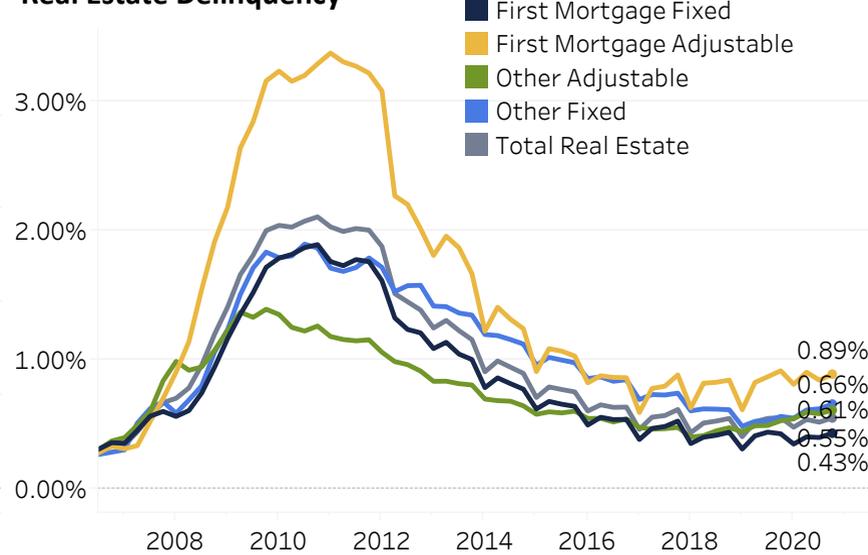


## Loan & Delinquency Trends (continued)

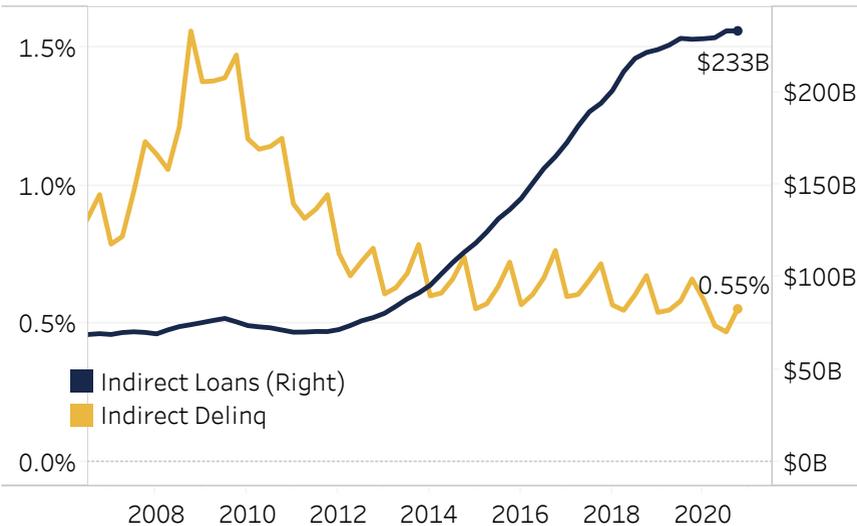
### Loan Chargeoff Rate



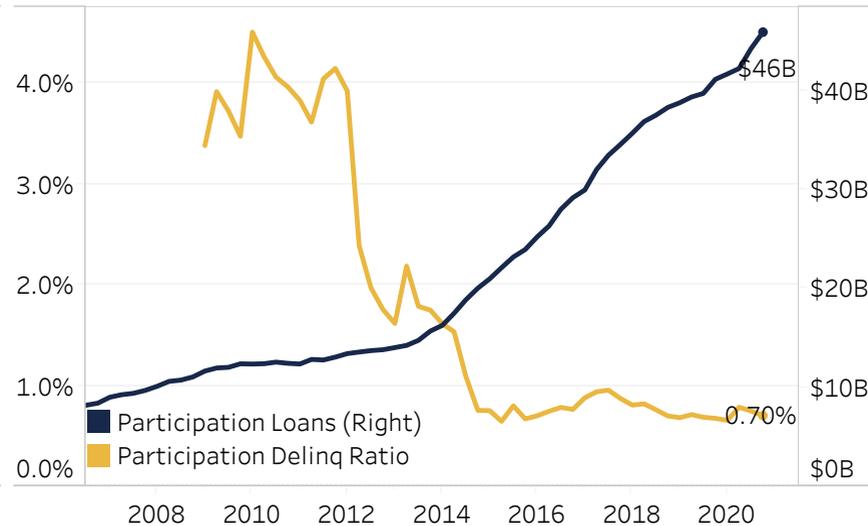
### Real Estate Delinquency



### Indirect Loans & Delinquency



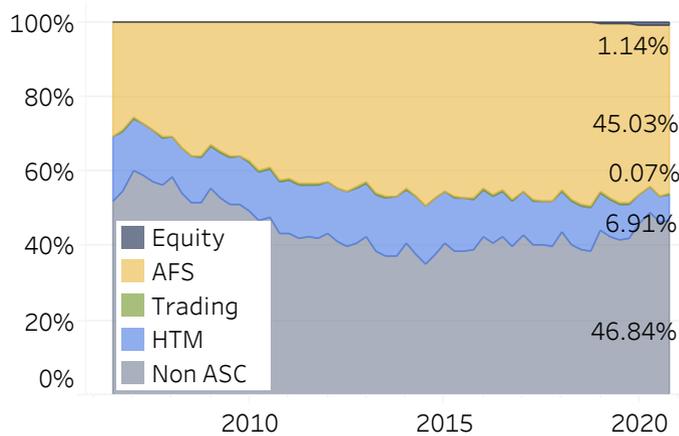
### Participation Loans & Delinquency





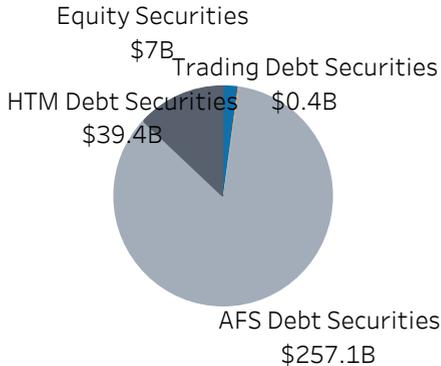
### Investment Trends - Accounting Standards Codification

#### Investment Classification

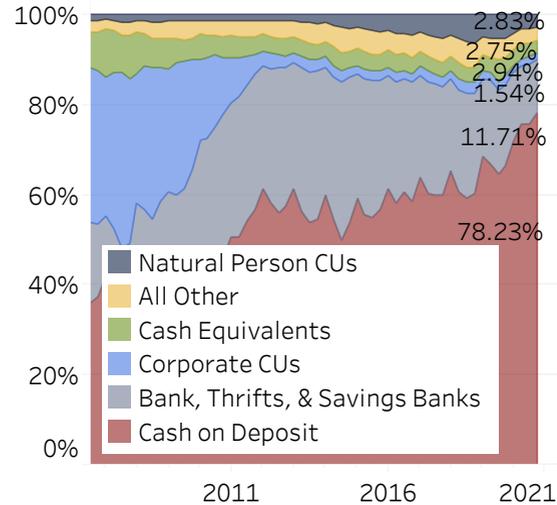


#### ASC 320 and 321 Investment Classification

As of 12/31/2020



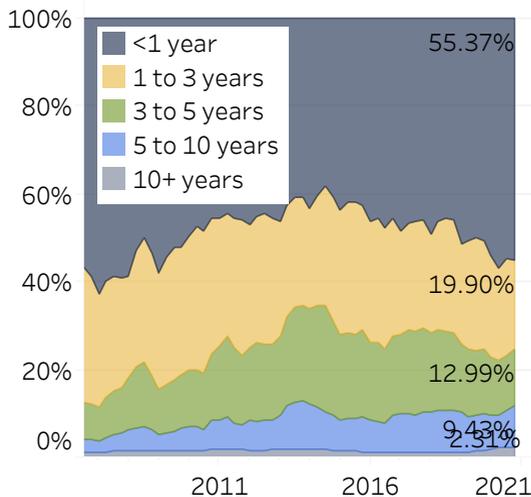
#### Total Non-ASC Investment Distribution



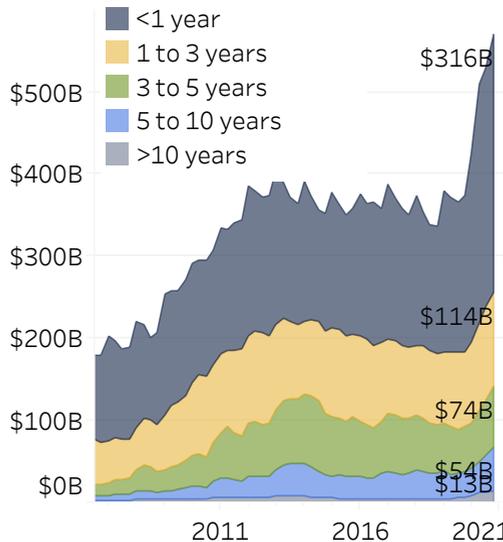
As of 1Q2019, security portfolio was split into debt and equity securities.

#### Maturity

(% of Total Investments)



#### Maturity



#### Investment Growth by Maturity

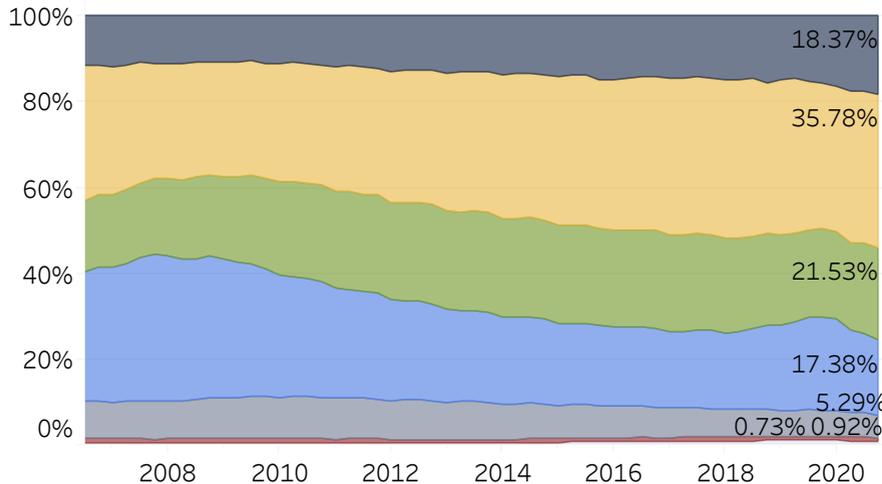
	<1 year	1-3 years	3-5 years	5-10 years	>10 years
2008 Q4	-0.4%	22.5%	31.8%	22.1%	20.8%
2009 Q4	26.9%	37.5%	32.1%	41.1%	31.2%
2010 Q4	-1.1%	18.9%	40.9%	54.7%	19.1%
2011 Q4	13.5%	12.7%	16.4%	-4.1%	14.8%
2012 Q4	7.6%	0.9%	18.6%	27.6%	8.1%
2013 Q4	-12.6%	-16.6%	22.9%	60.2%	11.4%
2014 Q4	-3.7%	11.6%	-4.7%	-30.1%	-21.5%
2015 Q4	6.2%	2.2%	-5.8%	0.3%	-20.7%
2016 Q4	7.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 Q4	-1.3%	-8.9%	4.9%	3.5%	3.4%
2018 Q4	-4.2%	-0.2%	-11.9%	0.1%	-3.4%
2019 Q4	22.6%	6.5%	-7.7%	-1.9%	43.8%
2020 Q4	67.3%	23.5%	35.5%	72.7%	135.1%



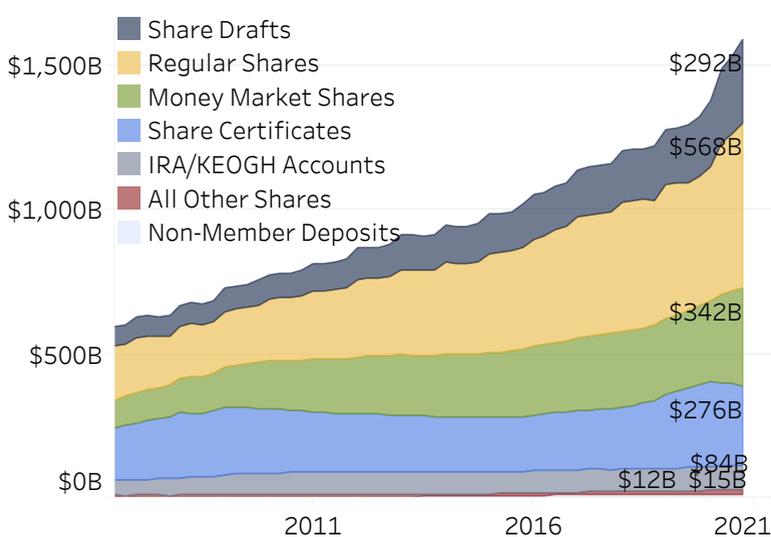
### Share Trends

#### Share Distribution

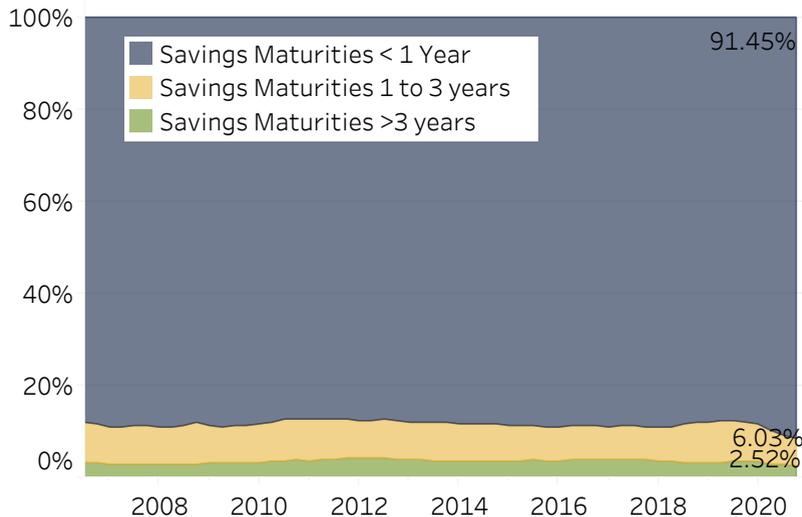
(% of Total Shares & Deposits)



#### Share Distribution



#### Savings Maturities



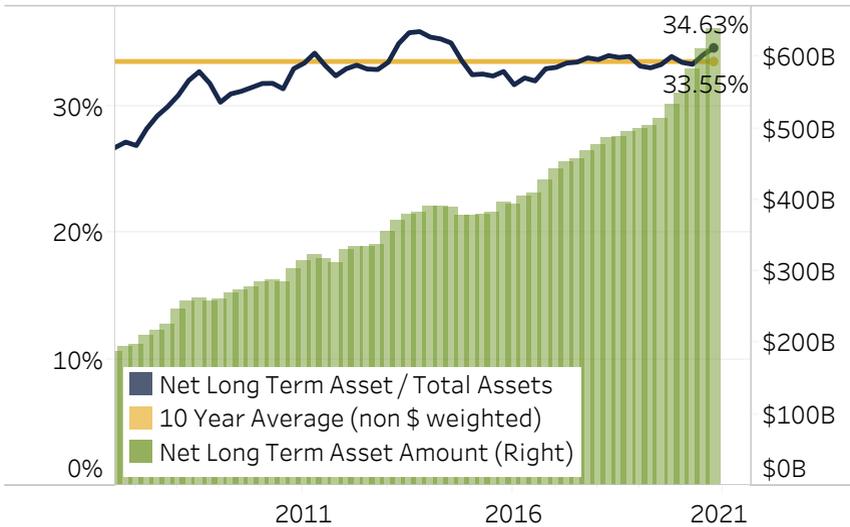
#### Share Growth

	Share Draft	Regular Shares	Money Market	Share Certs.	IRA/KEOGH	All Other Shares	Non Member Deposits
2008 Q4	-2.4%	-8.0%	29.8%	48.2%	34.0%	21.9%	5.1%
2009 Q4	15.9%	11.9%	23.2%	-0.3%	13.5%	13.9%	-4.9%
2010 Q4	5.4%	10.3%	11.0%	-5.4%	4.1%	3.7%	-2.5%
2011 Q4	12.0%	11.1%	7.6%	-4.4%	1.6%	8.9%	-8.7%
2012 Q4	10.7%	12.3%	7.6%	-3.0%	1.8%	0.1%	2.8%
2013 Q4	6.8%	8.2%	4.4%	-3.2%	-0.8%	-5.8%	31.2%
2014 Q4	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 Q4	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 Q4	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 Q4	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 Q4	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 Q4	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 Q4	40.2%	27.8%	24.4%	-3.9%	3.6%	28.0%	-9.4%

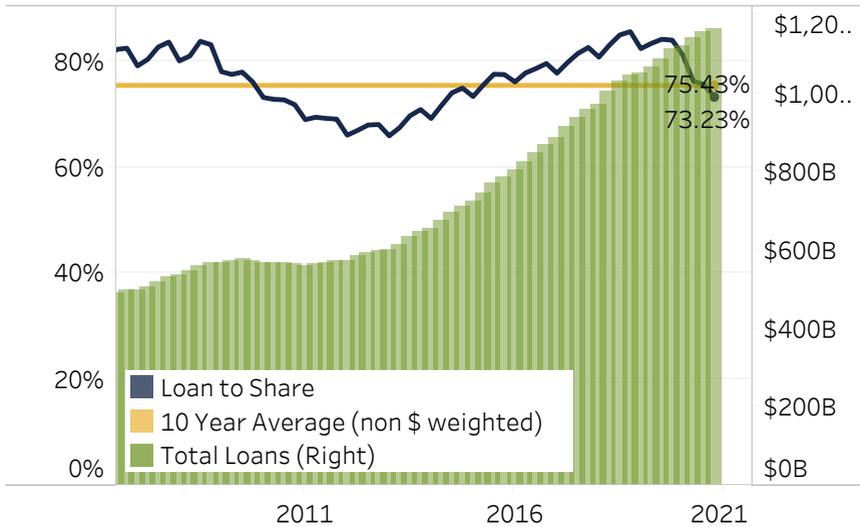


## Asset-Liability Management Trends

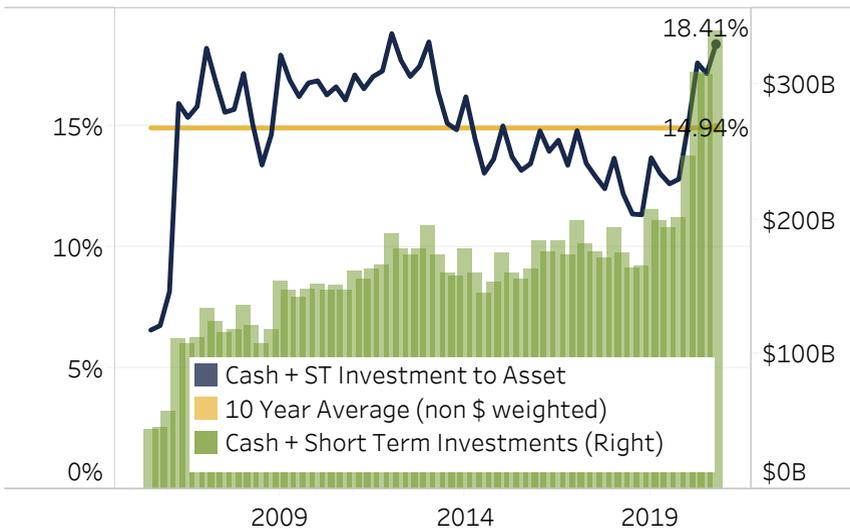
### Net Long Term Assets / Total Assets



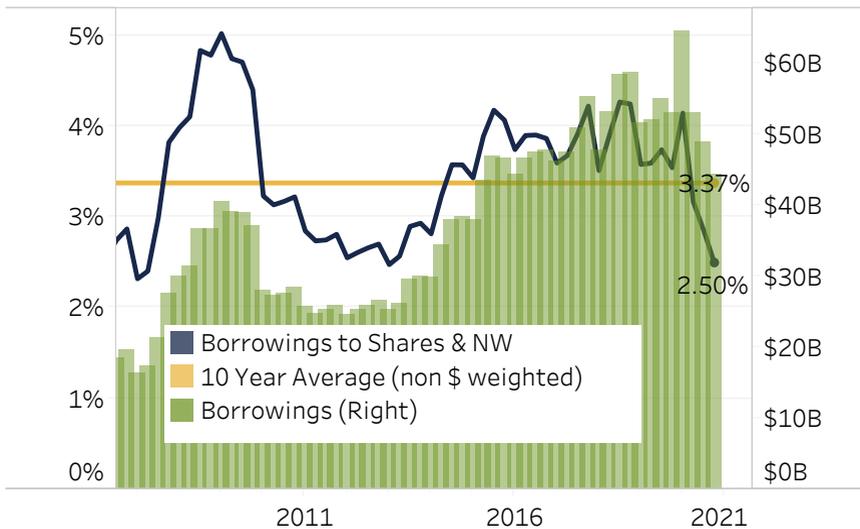
### Total Loans / Total Shares



### Cash + Short Term Investments / Assets

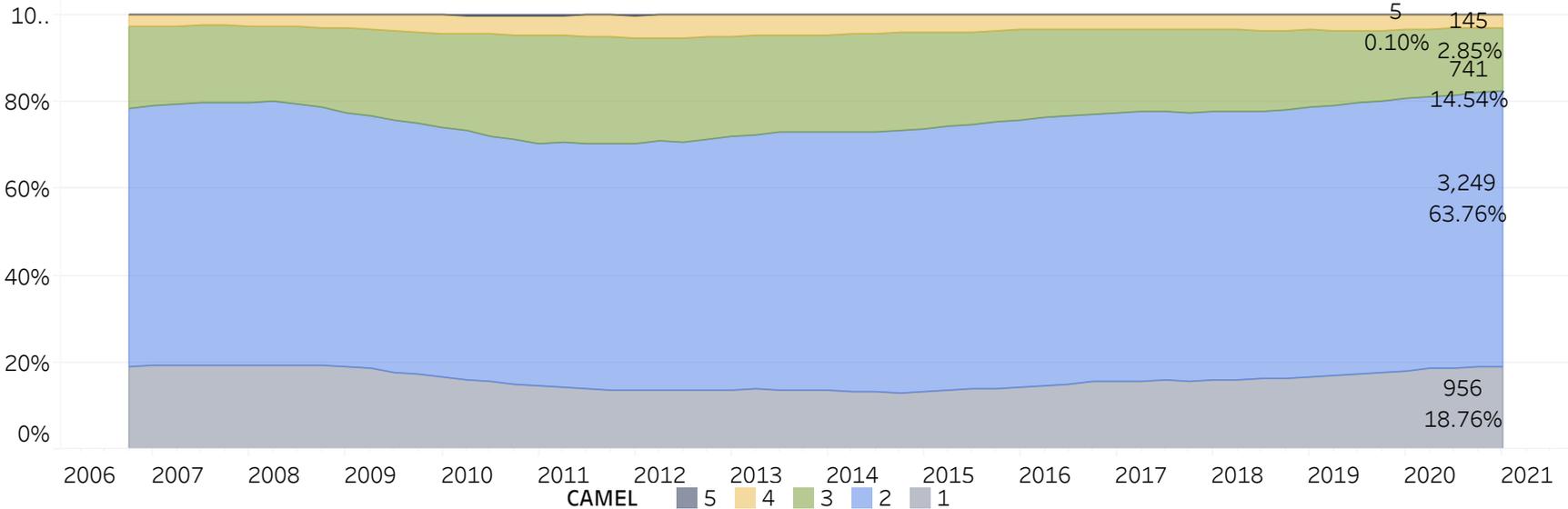


### Borrowings / Total Shares & Net Worth

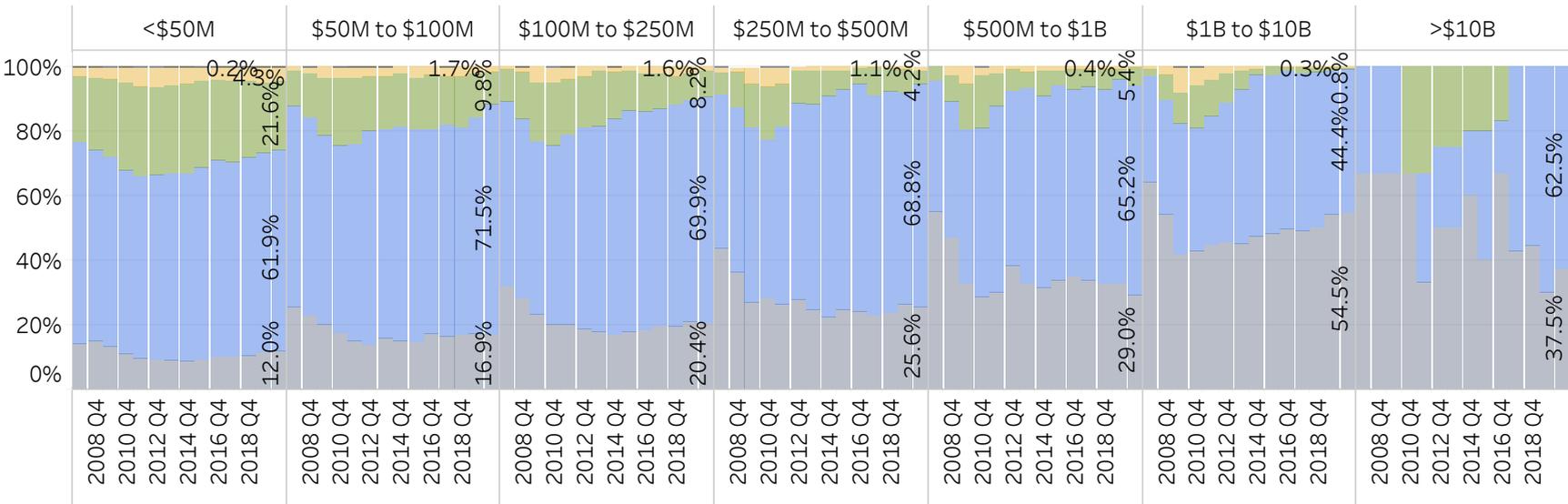




### Number & Proportion of Credit Unions, by CAMEL Ratings



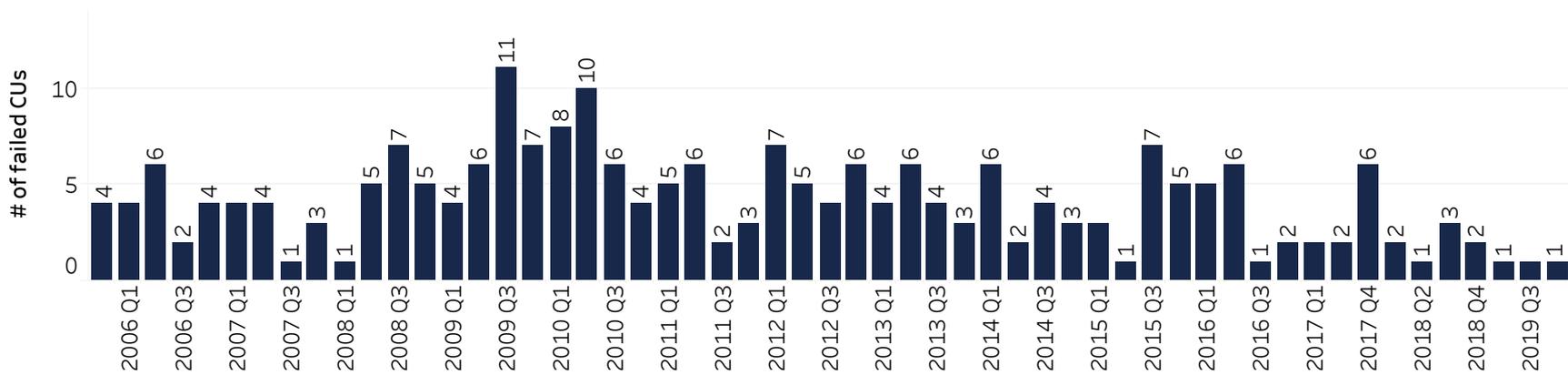
### Proportion of Credit Unions, by Asset Size & CAMEL Ratings



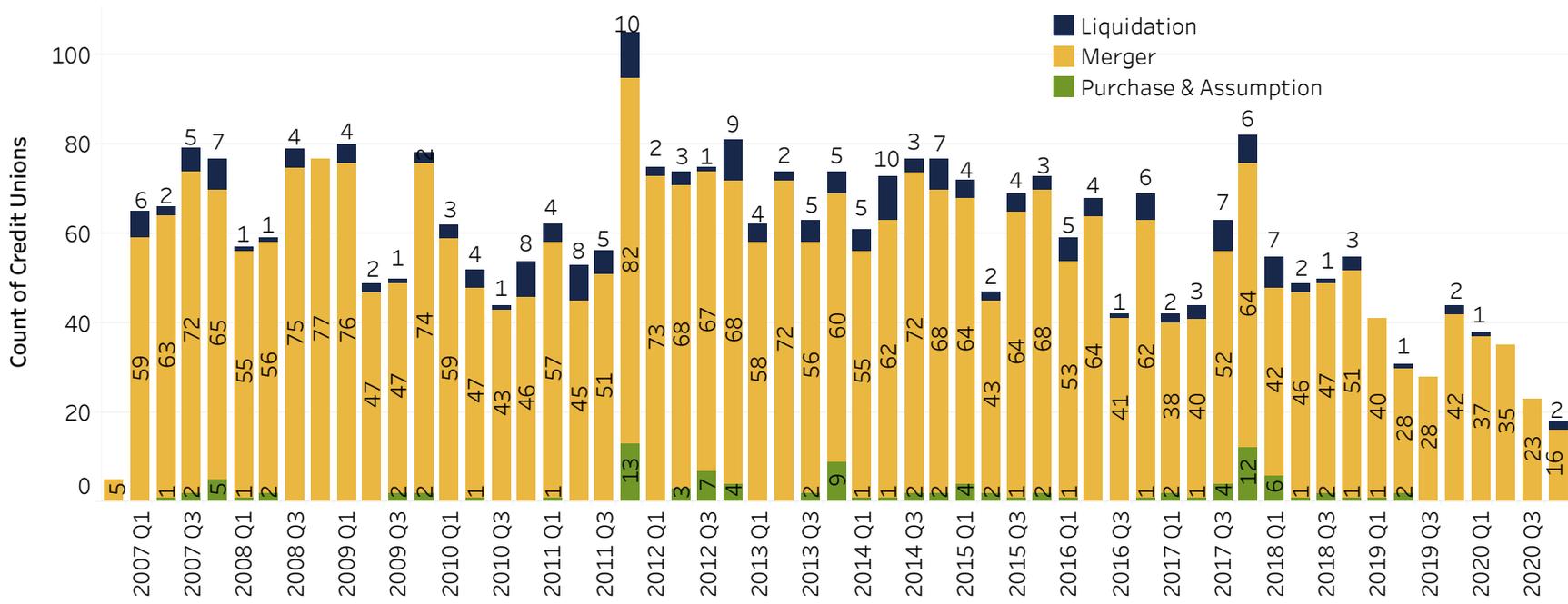


## Failure and Merger Trends

### Number of Failed Credit Unions by Quarter



### Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





### Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICU Reporting	2,700	687	707	356	279	354	16
Total Assets	\$44,332M	\$49,411M	\$112,482M	\$125,063M	\$197,010M	\$919,586M	\$396,643M
Average Assets / CU	\$16M	\$72M	\$159M	\$351M	\$706M	\$2,598M	\$24,790M
Net Worth / Total Assets	12.48%	11.32%	10.65%	10.26%	10.25%	10.33%	9.88%
Avg NW Ratio (non-\$ weighted)	14.31%	11.40%	10.75%	10.33%	10.34%	10.34%	9.65%
ROAA	0.32%	0.46%	0.51%	0.55%	0.62%	0.81%	0.68%
Net Int Inc to Ave Asset	3.03%	2.97%	2.96%	2.90%	2.92%	2.68%	3.02%
Fee & Other Inc to Ave Asset	0.86%	1.14%	1.28%	1.40%	1.41%	1.39%	1.20%
Operating Expenses to Ave Assets	3.44%	3.49%	3.54%	3.51%	3.44%	2.90%	2.65%
Provision to Ave Assets	0.18%	0.20%	0.24%	0.28%	0.36%	0.41%	0.98%
Loan to Share	52.82%	58.37%	64.89%	69.52%	74.95%	76.18%	73.36%
Delinquency Rate	1.02%	0.70%	0.63%	0.59%	0.59%	0.49%	0.83%
Real Estate Delinquency Rate	0.94%	0.59%	0.57%	0.51%	0.53%	0.43%	0.82%
Commercial/MBL Delinquency Rate	2.06%	1.20%	1.02%	0.87%	0.93%	0.52%	1.05%
Net Charge-Offs to Ave Loans	0.39%	0.36%	0.36%	0.35%	0.39%	0.34%	0.81%
Net Long Term Asset / Total Assets	16.17%	23.90%	28.54%	31.63%	35.46%	36.30%	36.42%
Cash + ST Investment to Asset	33.40%	27.54%	22.72%	19.99%	16.97%	17.19%	17.42%
Borrowings to Shares & NW	0.08%	0.32%	0.55%	1.00%	2.17%	2.50%	4.30%

**Summary of Trends by CU Type**

	FCU	FISCU	Total
Number of FICU Reporting	3,185	1,914	5,099
Total Assets	\$931,209M	\$913,318M	\$1,844,527M
Total Loans (Right)	\$583,310M	\$579,336M	\$1,162,646M
Shares	\$794,937M	\$792,659M	\$1,587,596M
Delinquency Amount	\$3,989M	\$2,995M	\$6,984M
% of FICU	62.46%	37.54%	100.00%
% of Total FICU Assets	50.48%	49.52%	100.00%
% of Total FICU Loans	50.17%	49.83%	100.00%
% of Total FICU Delinquency	57.12%	42.88%	100.00%
Net Worth / Total Assets	10.44%	10.20%	10.32%
Delinquency Rate	0.68%	0.52%	0.60%
Net Charge-Offs to Ave Loans	0.56%	0.34%	0.45%
Gross Income to Ave. Asset	4.96%	4.74%	4.85%
Cost of Funds to Ave. Assets	0.76%	0.65%	0.71%
Provision to Ave Assets	0.61%	0.39%	0.50%
Operating Expenses to Ave A..	3.01%	3.01%	3.01%
ROAA	0.67%	0.73%	0.70%
Net Long Term Asset / Total A..	34.53%	34.72%	34.63%
Loan to Share	73.38%	73.09%	73.23%
Share Growth (YoY)	18.49%	22.17%	20.30%
Loan Growth (YoY)	3.94%	5.96%	4.94%
Asset Growth (YoY)	15.97%	19.59%	17.73%