BALANCE SHEET	
AS OF SEPTEMBER 30.	2010

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING SEPTEMBER 30, 2010

ASSETS							
Cash & Sast &		<u>2010</u>	2009		CURRENT	YEAR TO	PRIOR YEAR
Demand Account Receivable	ASSETS			INCOME	MONTH	<u>DATE</u>	TO DATE
Accounts Receivable 0.00	Cash & Cash Equivalents	\$81,056,785.46	\$16,917.68	Interest on Loans	\$4,387,960.03	\$43,735,057.96	\$60,699,014.23
Investments	Demand Account	0.00	0.00	Income from Investments	1,136,182.44	10,673,929.67	18,048,670.44
Colon ent of \$2,99,720 amortization	Accounts Receivable	0.00	0.00	Gain/Loss on Sale of Securities (net)	0.00	0.00	43,690.00
NCUSIF 10,000,000,000,000 10,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000 10,000,000,000,000 10,000,000,000,000 10,000,000,000,000 10,000,000,000,000 10,000,000,000,000 10,000,000,000,000 10,000,000,000,000 10,000,000,000,000 10,000,000,000,000,000 10,000,000,000,000,000,000,000,000,000,	Investments	1,892,899,719.73	1,831,399,542.42	Other	0.00	\$0.00	0.00
NCUSIF	(2010 net of \$2,899,720 amortization)	į		Total Revenue	\$5,524,142.47	\$54,408,987.63	\$78,791,374.67
Regular Member	Loans:	į			i	i	
Regular Member	NCUSIF	10.000.000.000.00	10.000.000.000.00				
Agent Member 5,000,000 3,000,000,000 Personnel Services \$29,684.88 \$221,071.49 \$144,614.12 \$14,		, , ,		EXPENSES	I	ı	
CU SIP	•	•			\$29,564.88 I	\$221,071.49	\$144,614.12
Total Loans	CŬ HARP	95,705,077.00	164,016,217.00	Personnel Benefits	6,905.33	53,207.26	34,022.95
Interest Receivable 19,037,318.50 24,225,541.07 Printing, Reproduction & Postage 1,082.00 4,043.00 4,189.00	CU SIP	0.00	8,217,046,000.00	Employee Trave	0.00	0.00	0.00
Prepaid Expenses 0.00 0.00 Supplies and Materials Croup Agent Service Fees 2,359,00 8,695,00 3,993,00 TOTAL ASSETS \$12,093,698,900.69 \$20,239,704,218,17 Croup Agent Service Fees 0.00 0.00 4,230,40 CURRENT LIABILITIES \$117,7011.56 \$116,237.15 7 Total Operating Expenses \$48,659.47 \$352,367.35 \$241,617.96 Accounts Payable Dividends Payable Dividends Payable LRC* 307.28 \$77.76 LRC Interest Expenses \$48,659.47 \$352,367.35 \$241,617.96 Notes Payable-LRC* 307.28 \$77.76 LRC Interest Expenses \$6,071.13 \$6,477.13 Regular Member Deposits-LRC* 311,667.16 320,553.16 FFB Interest Expenses \$4,387,900.04 43,735,067.97 60,699,624.55 Agent Member Deposits-LRC* 31,647.16 320,553.16 FFB Interest Expenses \$4,387,900.04 43,735,067.97 60,699,624.55 Agent Member Deposits-LRC* 31,647.16 320,553.16 FFB Interest Expenses \$4,387,900.04 43,735,067.97 60,699,624.55 Agent Member Deposits-LRC* 31,047,493,823 \$18,408,803.	Total Loans	10,100,705,077.00	18,384,062,217.00	Rent, Communications/Utilities	1,310.92	9,198.76	7,831.50
CURRENT LIABILITIES	Interest Receivable	19,037,318.50	24,225,541.07	Printing, Reproduction & Postage	1,082.00	4,043.00	4,189.00
CURRENT LIABILITIES	Prepaid Expenses	0.00	0.00	Supplies and Materials	2,359.00	8,695.00	3,993.00
CURRENT LIABILITIES Accounts Payable \$177,011.56 \$116,237.15 \$116,237.15 \$100,000 \$14,737,602.0 \$2,333,782.56 \$10,100,705,077.00 \$18,384,062,217.00 \$18,384,062,217.00 \$18,384,062,217.00 \$18,384,062,217.00 \$10,000,705,077.00 \$18,384,062,217.00 \$10,000,705,077.00 \$18,384,062,217.00 \$10,000,705,077.00 \$18,384,062,217.00 \$10,000,705,077.00 \$18,384,062,217.00 \$10,000,705,077.00 \$18,384,062,217.00 \$10,000,705,077.00 \$18,384,062,217.00 \$10,000,705,077.00 \$18,384,062,217.00 \$10,000,705,077.00 \$18,384,062,217.00 \$10,000,705,077.00 \$10,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,705,000,7				Group Agent Service Fees	0.00	0.00	4,230.40
Accounts Payable \$117,011.56 \$116,237.15 Dividends Payable 1.479,760.20 2.383,782.56 Interest Payable 1.479,760.20 2.383,782.56 Interest Payable 1.479,760.20 307.28 577.76 LRC Interest Expenses (52.01) 1.593.28 6.477.13 Regular Member Deposits LRC* 311,667.16 320,553.16 FFB Interest Expenses 4.387,960.04 43,735,057.97 60,699,624.55 Agent Member Deposits 0.00 0.	TOTAL ASSETS	\$12,093,698,900.69	\$20,239,704,218.17	Other Services	7,437.34	56,151.84	42,736.99
Accounts Payable \$117,011.56 \$116,237.15 Dividends Payable 1.479,760.20 2.383,782.56 Interest Payable 1.479,760.20 2.383,782.56 Interest Payable 1.479,760.20 307.28 577.76 LRC Interest Expenses (52.01) 1.593.28 6.477.13 Regular Member Deposits LRC* 311,667.16 320,553.16 FFB Interest Expenses 4.387,960.04 43,735,057.97 60,699,624.55 Agent Member Deposits 0.00 0.							
Dividends Payable 1,479,760.20 2,383,782.56 Interest Payable-LRC* 307.28 577.76 10,007,007,000 18,384,062,270.00 18,384,062,270.00 18,384,062,270.00 18,384,062,270.00 18,384,062,270.00 18,384,062,270.00 18,384,062,270.00 18,384,062,270.00 14,756,068.32 21,890,837.79 60,699,624.55 10,007,007,000 14,756,068.32 21,890,837.79 10,741 12,007,000 14,756,068.32 14,756,068.32 18,808,03,761.81 10,007,000 10,000	CURRENT LIABILITIES			∴ Total Operating Expenses	\$48,659.47	\$352,367.35	\$241,617.96
Interest Payable-LRC* 307.28 577.76 Notes Payable-FFB** 10,100,705,077.00 18,384,062,217.00	Accounts Payable	\$177,011.56	\$116,237.15				
Notes Payable FFB** 10,100,705,077.00 18,384,062,217.00 14,756,068.32 14,756,068.32 21,890,837.79 14,756,068.32 21,890,837.79 14,128,179,382.33 18,408,803,761.81 18,128,176,392.00 17,50,551,396.00 17,50,551,396.00 17,50,551,396.00 17,50,551,396.00 17,50,551,396.00 17,50,551,396.00 17,50,551,396.00 17,50,551,396.00 17,50,551,396.00 17,50,551,396.00 18,187,72,723.00 18,187,72,723.00 18,187,72,723.00 18,187,72,723.00 18,187,72,723.00 18,187,72,723.00 18,187,72,723.00 18,187,72,723.00 18,187,72,72,723.00 18,187,72,72,723.00 18,187,72,72,72,72,72,72,72,72,72,72,72,72,72	Dividends Payable	1,479,760.20	2,383,782.56				
Regular Member Deposits-LRC* 311,667.16 320,553.16 Agent Member Deposits 0.00 0.0	Interest Payable-LRC*	307.28	577.76				
Agent Member Deposits	Notes Payable FFB**	10,100,705,077.00	18,384,062,217.00	LRC Interest Expenses	(52.01)	1,593.28	6,477.13
Accrued Interest Payable 14,756,068.32 21,890,837.79 Reserve for Losses 0.00	Regular Member Deposits-LRC*	311,667.16	320,553.16	FFB Interest Expenses	4,387,960.04	43,735,057.97	60,699,624.55
Other Accrued Expenses 38,046.71 29,556.39 Reserve for Losses 0.00 0.00 0.00 Total Liabilities \$10,117,467,938.23 \$18,408,803,761.81 Net Income Before Dividends \$1,087,574.97 \$10,319,969.03 \$17,843,655.03 Capital Stock Regular Members 70,899,806.00 68,176,527.00 Net Income Before Dividends \$1,087,574.97 \$10,319,969.03 \$17,843,655.03 Capital Stock Agent Members 1,885,176,307.00 1,750,551,396.00 Dividends Accrued 482,495.16 4,288,898.29 17,080,894.44 Total Capital Stock Regular Members 1,956,076,113.00 1,818,727,923.00 NET INCOME \$605,079.81 4,288,898.29 17,080,894.44 Retained Earnings Current Year: Unappropriated 1,976,230,962.46 762,760.59 NET INCOME \$605,079.81 \$6,031,070.74 \$762,760.59 Total Equity \$1,976,230,962.46 \$1,830,990,456.36 Dividend Rate First Quarter - 0.30 2.032 2.0857 TOTAL LIABILITIES AND EQUITY \$12,093,698,900.69 \$20,239,704,218.17 Dividend Rate First Quarter - 0.30 0.52 2.823 Dividend Rate Fourth Quarter - 0.00 income	Agent Member Deposits	0.00	0.00	TOTAL EXPENSES	\$4,436,567.50	\$44,089,018.60	\$60,947,719.64
Total Liabilities \$10,117,467,938.23 \$18,408,803,761.81 SEQUITY Sequence Seq	Accrued Interest Payable	14,756,068.32	21,890,837.79		İ	j	
Net Income Before Dividends \$1,087,574.97 \$10,319,969.03 \$17,843,655.03 \$1,089,806.00 \$68,176,527.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,750,551,396.00 \$1,818,727,923.00 \$1,918,727,	Other Accrued Expenses	38,046.71	29,556.39	Reserve for Losses	0.00	0.00	0.00
Capital Stock Regular Members 70,899,806.00 68,176,527.00 Dividends Accrued 482,495.16 4,288,898.29 17,080,894.44 Total Capital Stock Agent Members 1,885,176,307.00 1,750,551,396.00 Dividends Accrued 482,495.16 4,288,898.29 17,080,894.44 Total Capital Stock Regular Members 1,956,076,113.00 1,818,727,923.00 NET INCOME \$605,079.81	Total Liabilities	\$10,117,467,938.23	\$18,408,803,761.81		İ	İ	
Capital Stock Agent Members 1,885,176,307.00 1,750,551,396.00 Dividends Accrued 482,495.16 4,288,898.29 17,080,894.44 Total Capital Stock Retained Earnings Prior Year 1,956,076,113.00 1,818,727,923.00 NET INCOME \$605,079.81 \$605,079.8	EQUITY			Net Income Before Dividends	\$1,087,574.97	\$10,319,969.03	\$17,843,655.03
Total Capital Stock 1,956,076,113.00 1,818,727,923.00 11,409,772.77 NET INCOME \$605,079.81	Capital Stock Regular Members	70,899,806.00	68,176,527.00		İ	İ	
Retained Earnings Prior Year 14,123,778.72 11,409,772.77 NET INCOME \$605,079.81 4	Capital Stock Agent Members	1,885,176,307.00	1,750,551,396.00	Dividends Accrued	482,495.16	4,288,898.29	17,080,894.44
Retained Earnings Current Year: Unappropriated Retained Earnings Retained Earnings \$6,031,070.74 \$762,760.59 Appropriated Appropriated Appropriated Appropriated Appropriated Appropriated Appropriated Appropriated Appropriated Beautiful State Stat	Total Capital Stock	1,956,076,113.00	1,818,727,923.00				
Unappropriated Appropriated Appropriated Appropriated Appropriated Appropriated Appropriated Appropriated Appropriated 5,031,070.74 6,031,070.74 762,760.59 Retained Earnings \$6,031,070.74 \$762,760.59 \$762,760.59 \$707,000.5	Retained Earnings Prior Year	14,123,778.72	11,409,772.77	NET INCOME	\$605,079.81	j	
Appropriated 6,031,070.74 762,760.59 Total Equity \$1,976,230,962.46 \$1,830,900,456.36 Dividend Rate First Quarter - 0.30 2010 2009 2008 TOTAL LIABILITIES AND EQUITY \$12,093,698,900.69 \$20,239,704,218.17 Dividend Rate First Quarter - 0.30 0.30 1.3438 2.8547 Dividend Rate Third Quarter - 0.30 0.30 0.52 2.823 Dividend Rate Fourth Quarter - 0.30 0.30 2.8738 Dividend Rate Fourth Quarter - 0.30 0.52 2.823 Dividend Rate Fourth Quarter - 0.30 0.30 2.8738 BALANCE SHEET 9/30/2010 9/30/2009 OPERATIONS Current Month Year to Date Prior Year-to-Date	Retained Earnings Current Year:	I				I	
Total Equity \$1,976,230,962.46 \$1,830,900,456.36 Dividend Rate First Quarter - Div	Unappropriated	İ		Retained Earnings	j	\$6,031,070.74	\$762,760.59
Selection Prior Year-to-Date Dividend Rate First Quarter - 0.30 0.30 0.302 0.302 0.302 0.304	Appropriated	6,031,070.74	762,760.59				
TOTAL LIABILITIES AND EQUITY \$12,093,698,900.69 \$20,239,704,218.17 Dividend Rate Second Quarter - 0.30 0.30 1.3438 2.8547 Dividend Rate Third Quarter - 0.30 0.30 0.52 2.823 Dividend Rate Fourth Quarter - 0.30 0.30 0.52 2.8738 Dividend Rate Fourth Quarter - 0.30 0.30 0.30 2.8738 BALANCE SHEET 9/30/2010 9/30/2009 OPERATIONS Current Month Year to Date Prior Year-to-Date	Total Equity	\$1,976,230,962.46	\$1,830,900,456.36		<u>2010</u>	<u>2009</u>	<u>2008</u>
Dividend Rate Third Quarter - 0.30 0.52 2.823				Dividend Rate First Quarter -	0.30	2.0322	5.0857
Dividend Rate Fourth Quarter - 0.30 2.8738	TOTAL LIABILITIES AND EQUITY	\$12,093,698,900.69	\$20,239,704,218.17	Dividend Rate Second Quarter -	0.30	1.3438	2.8547
**************************************				∷ Dividend Rate Third Quarter -	0.30	0.52	2.823
BALANCE SHEET 9/30/2010 9/30/2009 OPERATIONS <u>Current Month</u> <u>Year to Date</u> <u>Prior Year-to-Date</u>						0.30	2.8738
		***********	** ****************	************************** <u>\$ELECTED RATIOS</u> ********	**********	*****	
Stock & Retained Earnings/Total Assets 16.34% 9.05% Total Operating Expenses/Total Revenue 0.88% 0.65% 0.31%	BALANCE SHEET	9/30/2010	9/30/2009		Current Month	Year to Date	Prior Year-to-Date
	Stock & Retained Earnings/Total Assets		9.05%	Total Operating Expenses/Total Revenue		0.65%	0.31%
Loans/Total Assets 83.52% 90.83% Net Income(before Divds)/Total Revenue 19.69% 18.97% 22.65%	Loans/Total Assets	83.52%	90.83%	Net Income(before Divds)/Total Revenue	19.69%	18.97%	22.65%
Loans/Stock & Retained Earnings 511.11% 1004.10% Loan/Total Revenue 79.43% 80.38% 77.04%	Loans/Stock & Retained Earnings	511.11%	1004.10%	Loan/Total Revenue	79.43%	80.38%	77.04%
Total Liabilities/Stock & Retained Earnings 511.96% 1005.45%	Total Liabilities/Stock & Retained Earnings	511.96%	1005.45%				

^{*}LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

^{***}Required (\$50 par value; authorized: 78,243,045 shares; issued and outstanding: 39,121,522