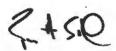
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS September 30, 2021



EUGENE H. SCHIED CHIEF FINANCIAL OFFICER

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

MANAGEMENT OVERVIEW

September 30, 2021

Balance Sheets

Between September 2020 and September 2021, cash and cash equivalents increased by \$387 thousand, primarily due to:

- a. received \$1.5 million in appropriations from Congress,
- b. received \$2.3 million in loan principal and interest payments,
- c. disbursed \$0.5 million in new loans, and
- d. disbursed \$2.9 million in technical assistance grants.

Between September 2020 and September 2021, net loans receivable decreased \$1.7 million as a result of 1 new loan issued less 7 loan maturities.

Statements of Revenues, Expenses, and Changes in Fund Balance

During September 2021, the fund earned approximately \$2 thousand in interest revenue.

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND BALANCE SHEETS

As of September 30, 2021 and 2020 (Dollars in thousands)

ASSETS	September 2021		September 2020		
ASSE1S					
Cash and Cash Equivalents	\$	13,115	\$	12,727	
Loans Receivable, Net		5,000		6,650	
Interest Receivable		3		6	
TOTAL ASSETS	\$	18,118	\$	19,383	
LIABILITIES AND FUND BALANCE					
Accrued Technical Assistance Grants	\$	2,662	\$	4,162	
Fund Balance					
Fund Capital		14,283		14,180	
Accumulated Earnings		1,173		1,041	
		1,1,5		1,0 .1	
Total Fund Balance		15,456		15,221	
TOTAL LIABILITIES AND FUND BALANCE	\$	18,118	\$	19,383	

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF OPERATIONS

For the Periods Ended September 30, 2021 and 2020 (Dollars in thousands)

	September 2021		Year-to-Date September 2021		Year-to-Date September 2020	
REVENUES						
Interest on Cash Equivalents	\$	0	\$	2	\$	32
Interest on Loans		2		20		25
Appropriations Used		-		1,536		1,561
Canceled Technical Assistance Grants		-		(247)		(285)
TOTAL REVENUE		2		1,311		1,333
EXPENSES						
Technical Assistance Grants		37		1,580		2,521
Canceled Technical Assistance Grants		-		(274)		(303)
TOTAL EXPENSES		37		1,306		2,218
NET INCOME / (LOSS)	\$	(35)	\$	5	\$	(885)

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

STATEMENTS OF CHANGES IN FUND BALANCE For the Periods Ended September 30, 2021 and December 31, 2020 (Dollars in thousands)

	Fund Capital									
	Fo	or Loans		Technical sistance	Total Fund Capital		Accumulated Earnings		Total Fund Balance	
December 31, 2019	\$	13,388	\$	611	\$	13,999	\$	1,926	\$	15,925
Appropriations Received		-		1,500		1,500		-		1,500
Appropriations Used		-		(1,561)		(1,561)		-		(1,561)
Canceled Appropriations - Returned to Treasury		-		(43)		(43)		-		(43)
Canceled Technical Assistance Grants		-		285		285		-		285
Net Income / (Loss)		-		-		-		(758)		(758)
December 31, 2020	\$	13,388	\$	792	\$	14,180	\$	1,168	\$	15,348
Appropriations Received		-		1,500		1,500		-		1,500
Appropriations Used		-		(1,536)		(1,536)		-		(1,536)
Canceled Appropriations - Returned to Treasury		-		(108)		(108)		-		(108)
Canceled Technical Assistance Grants		-		247		247		-		247
Net Income / (Loss)		-		-		-		5		5
September 30, 2021	\$	13,388	\$	895	\$	14,283	\$	1,173	\$	15,456

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CASH FLOWS

For the Periods Ended September 30, 2021 and 2020 (Dollars in thousands)

	Quarter Ended September 30, 2021		Year-to-Date September 30, 2021	Year-to-Date September 30, 2020
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Income/(Loss) Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities Appropriations Used Canceled Technical Assistance Grants Changes in Assets and Liabilities: (Increase)/Decrease in Interest Receivable Increase/(Decrease) in Accrued Technical Assistance Grants	(1,:	(30) 536) 77 4 270	\$ 5 (1,536) 247 4 144	\$ (885) (1,561) 285 4 359
Net Cash Used in Operating Activities CASH FLOWS FROM INVESTING ACTIVITIES: Loan Principal Repayments Loan Disbursements		215) 250	(1,136) 1,525 (500)	(1,798) 1,630 (2,250)
Net Cash Used in or Provided by Investing Activities		250	1,025	(620)
CASH FLOWS FROM FINANCING ACTIVITIES: Appropriations Received 2021/2022 Appropriations Received 2020/2021 Canceled Appropriations Returned to Treasury - 2015/2016 Canceled Appropriations Returned to Treasury - 2014/2015		- - 108)	1,500	- 1,500 - (43)
Net Cash Used in or Provided by Financing Activities	(108)	1,392	1,457
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(73)	1,281	(961)
CASH AND CASH EQUIVALENTS — Beginning of period	13,	188	11,834	13,688
CASH AND CASH EQUIVALENTS — End of period	\$ 13,	115	\$ 13,115	\$ 12,727