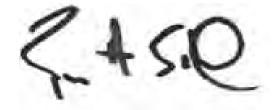
# COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



## PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS

**November 30, 2022** 



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### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

#### MANAGEMENT OVERVIEW

**November 30, 2022** 

#### **Balance Sheets**

Between November 2021 and November 2022, cash and cash equivalents increased by \$1.1 million, primarily due to:

- received \$1.5 million in appropriations from Congress,
- received \$1.0 million in loan principal and interest payments,
- disbursed \$500.0 thousand in new loans, and
- disbursed \$958.7 thousand in technical assistance grants.

Between November 2021 and November 2022, net loans receivable decreased \$0.5 million as a result of 1 new loan issued less 3 loan maturities.

#### **Statements of Operations**

During November 2022, the fund earned approximately \$31 thousand in interest revenue.

### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

# BALANCE SHEETS As of November 30, 2022 and 2021 (Dollars in thousands)

	November 2022	November 2021
ASSETS		
Cash and Cash Equivalents	\$14,008	\$12,891
Loans Receivable, Net	4,500	5,000
Interest Receivable	7	7
TOTAL ASSETS	18,515	17,898
LIABILITIES AND FUND BALANCE		
Accrued Technical Assistance Grants	2,795	2,469
Total Liabilities	2,795	2,469
Fund Balance		
Fund Capital	14,429	14,283
Accumulated Earnings	1,291	1,146
Total Fund Balance	15,720	15,429
TOTAL LIABILITIES AND FUND BALANCE	\$18,515	\$17,898

### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

# STATEMENTS OF OPERATIONS For the Periods Ended November 30, 2022 and 2021 (Dollars in thousands)

	November 2022	Year-to-Date November 2022	Year-to-Date November 2021	
REVENUES				
Interest on Cash Equivalents	\$29	\$119	\$3	
Interest on Loans	2	21	23	
Appropriations Used	-	1,567	1,536	
Canceled Technical Assistance Grants	-	(379)	(247)	
TOTAL REVENUES	31	1,328	1,315	
EXPENSES			_	
Technical Assistance Grants	8	1,596	1,611	
Canceled Technical Assistance Grants	-	(409)	(274)	
TOTAL EXPENSES	8	1,187	1,337	
NET INCOME / (LOSS)	\$23	\$141	(\$ 22)	

### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

#### STATEMENTS OF CHANGES IN FUND BALANCE For the Periods Ended November 30, 2022 and December 31, 2021 (Dollars in thousands)

#### **Fund Capital**

	For Loans	For Technical Assistance	Total Fund Capital	Accumulated Earnings	Total Fund Balance
December 31, 2020	\$13,388	\$792	\$14,180	\$1,168	\$15,348
Appropriations Received	-	1,500	1,500	-	1,500
Appropriations Used	-	(1,636)	(1,636)	-	(1,636)
Canceled Appropriations - Returned to Treasury	-	(108)	(108)	-	(108)
Canceled Technical Assistance Grants	-	247	247	-	247
Net Income / (Loss)	-	-	-	(18)	(18)
December 31, 2021	\$13,388	\$795	\$14,183	\$1,150	\$15,333
Appropriations Received	-	1,545	1,545	-	1,545
Appropriations Used	-	(1,567)	(1,567)	-	(1,567)
Canceled Appropriations - Returned to Treasury	-	(111)	(111)	-	(111)
Canceled Technical Assistance Grants	-	379	379	-	379
Net Income / (Loss)	-	-	-	141	141
November 30, 2022	\$13,388	\$1,041	\$14,429	\$1,291	\$15,720

### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

## STATEMENTS OF CASH FLOWS For the Periods Ended November 30, 2022 and 2021 (Dollars in thousands)

	November 2022	Year-to-Date November 2022	Year-to-Date November 2021
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Income/(Loss)	\$23	\$141	(\$22)
Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities:			
Appropriations Used	-	(1,567)	(1,536)
Canceled Technical Assistance Grants	-	379	247
Changes in Assets and Liabilities:			
(Increase)/Decrease in Interest Receivable	(1)	-	-
Increase/(Decrease) in Accrued Technical Assistance Grants	(165)	246	(49)
Net Cash Provided by/(Used in) Operating Activities	(143)	(801)	(1,360)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Loan Principal Repayments	-	750	1,525
Loan Disbursements	-	(500)	(500)
Net Cash Provided by/(Used in) Investing Activities		250	1,025
CASH FLOWS FROM FINANCING ACTIVITIES:			
Appropriations Received 2022/2023	-	1,545	
Appropriations Received 2021/2022			1,500
Canceled Appropriations Returned to Treasury - 2016/2017	-	(111)	
Canceled Appropriations Returned to Treasury - 2015/2016			(108)
Net Cash Provided by/(Used in) Financing Activities		1,434	1,392
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(143)	883	1,057
${\bf CASH\ AND\ CASH\ EQUIVALENTS-Beginning\ of\ period}$	14,151	13,125	11,834
${\it CASH\ AND\ CASH\ EQUIVALENTS-End\ of\ period}$	\$14,008	\$14,008	\$12,891