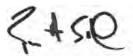
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS
November 30, 2021



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NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

MANAGEMENT OVERVIEW

November 30, 2021

Balance Sheets

Between November 2020 and November 2021, cash and cash equivalents increased by \$760 thousand, primarily due to:

- a. received \$1.5 million in appropriations from Congress,
- b. received \$1.8 million in loan principal and interest payments,
- c. disbursed \$0.5 million in new loans, and
- d. disbursed \$2.0 million in technical assistance grants.

Between November 2020 and November 2021, net loans receivable decreased \$1.5 million as a result of 1 new loan issued less 6 loan maturities.

Statements of Revenues, Expenses, and Changes in Fund Balance

During November 2021, the fund earned approximately \$3 thousand in interest revenue.

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND BALANCE SHEETS

As of November 30, 2021 and 2020 (Dollars in thousands)

	November 2021		November 2020		
ASSETS					
Cash and Cash Equivalents	\$	12,891	\$	12,131	
Loans Receivable, Net		5,000		6,525	
Interest Receivable		7		7	
TOTAL ASSETS	\$	17,898	\$	18,663	
LIABILITIES AND FUND BALANCE					
Accrued Technical Assistance Grants	\$	2,467	\$	3,067	
Accounts Payable		-		251	
Total Liabilities		2,467		3,318	
Fund Balance					
Fund Capital		14,283		14,180	
Accumulated Earnings		1,148		1,165	
Total Fund Balance		15,431		15,345	
TOTAL LIABILITIES AND FUND BALANCE	\$	17,898	\$	18,663	

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF OPERATIONS

For the Periods Ended November 30, 2021 and 2020 (Dollars in thousands)

	Novem	Year-to-Date November 2021		Year-to-Date November 2020		
REVENUES						
Interest on Cash Equivalents	\$	1	\$	3	\$	34
Interest on Loans		2		24		30
Appropriations Used		-		1,536		1,561
Canceled Technical Assistance Grants		-		(247)		(285)
TOTAL REVENUE		3		1,316		1,340
EXPENSES						
Technical Assistance Grants		-		1,610		2,529
Canceled Technical Assistance Grants		-		(274)		(303)
Provision for Loan Losses		-		-		(125)
TOTAL EXPENSES		-		1,336		2,101
NET INCOME / (LOSS)	\$	3	\$	(20)	\$	(761)

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CHANGES IN FUND BALANCE

For the Periods Ended November 30, 2021 and December 31, 2020 (Dollars in thousands)

	Fund Capital									
	For Loans For Technical Total Fund Assistance Capital		tal Fund	Accumulated		Total Fund				
			Assistance		Capital		Earnings		Balance	
December 31, 2019	\$	13,388	\$	611	\$	13,999	\$	1,926	\$	15,925
Appropriations Received		-		1,500		1,500		-		1,500
Appropriations Used		-		(1,561)		(1,561)		-		(1,561)
Canceled Appropriations - Returned to Treasury		-		(43)		(43)		-		(43)
Canceled Technical Assistance Grants		-		285		285		-		285
Net Income / (Loss)		-		-		-		(758)		(758)
December 31, 2020	\$	13,388	\$	792	\$	14,180	\$	1,168	\$	15,348
Appropriations Received		-		1,500		1,500		-		1,500
Appropriations Used		-		(1,536)		(1,536)		-		(1,536)
Canceled Appropriations - Returned to Treasury		-		(108)		(108)		-		(108)
Canceled Technical Assistance Grants		-		247		247		-		247
Net Income / (Loss)		-		-		-		(20)		(20)
November 30, 2021	\$	13,388	\$	895	\$	14,283	\$	1,148	\$	15,431