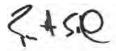
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS
November 30, 2020



EUGENE H. SCHIED CHIEF FINANCIAL OFFICER

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

MANAGEMENT OVERVIEW

November 30, 2020

Balance Sheets

Between November 2019 and November 2020, cash and cash equivalents decreased by \$1.7 million, primarily due to:

- a. received \$1.5 million in appropriations from Congress,
- b. received \$2.0 million in loan principal and interest payments,
- c. disbursed \$2.3 million in new loans, and
- d. disbursed \$3.1 million in technical assistance grants.

Between November 2019 and November 2020, net loans receivable increased \$340 thousand as a result of 9 new loans issued less 8 loan maturities.

Statements of Revenues, Expenses, and Changes in Fund Balance

During November 2020, the fund earned approximately \$3 thousand in interest revenue.

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND BALANCE SHEETS

As of November 30, 2020 and 2019 (Dollars in thousands)

	November 2020		November 2019		
ASSETS					
Cash and Cash Equivalents	\$	12,131	\$	13,822	
Loans Receivable, Net		6,525		6,185	
Interest Receivable		7		11	
TOTAL ASSETS	\$	18,663	\$	20,018	
LIABILITIES AND FUND BALANCE					
Accrued Technical Assistance Grants	\$	3,067	\$	3,984	
Accounts Payable		251	\$	-	
Total Liabilities	\$	3,318	\$	3,984	
Fund Balance					
Fund Capital		14,180		13,999	
Accumulated Earnings		1,165		2,035	
Total Fund Balance		15,345		16,034	
TOTAL LIABILITIES AND FUND BALANCE	\$	18,663	\$	20,018	

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF OPERATIONS

For the Periods Ended November 30, 2020 and 2019 (Dollars in thousands)

	November 2020			Year-to-Date November 2020		Year-to-Date November 2019	
REVENUES							
Interest on Cash Equivalents	\$	1	\$	34	\$	159	
Interest on Loans		2		30		36	
Appropriations Used		-		1,561		1,983	
Canceled Technical Assistance Grants		-		(285)		(340)	
TOTAL REVENUE		3		1,340		1,838	
EXPENSES							
Technical Assistance Grants	\$	8		2,529		2,001	
Canceled Technical Assistance Grants		-		(303)		(340)	
Provision for Loan Losses		(125)		(125)		-	
TOTAL EXPENSES		(117)		2,101		1,661	
NET INCOME / (LOSS)	\$	120	\$	(761)	\$	177	

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CHANGES IN FUND BALANCE

For the Periods Ended November 30, 2020 and December 31, 2019 (Dollars in thousands)

		For Loans		Fund Capital For Technical Assistance		Total Fund Capital		Accumulated Earnings		Total Fund Balance	
December 31, 2018	\$	13,388	\$	287	\$	13,675	\$	1,858	\$	15,533	
Appropriations Received		-		2,000		2,000		-		2,000	
Appropriations Used		-		(1,983)		(1,983)		-		(1,983)	
Canceled Appropriations - Returned to Treasury		-		(33)		(33)		-		(33)	
Canceled Technical Assistance Grants		-		340		340		-		340	
Net Income / (Loss)		-		-		-		68		68	
December 31, 2019	\$	13,388	\$	611	\$	13,999	\$	1,926	\$	15,925	
Appropriations Received		-		1,500		1,500		-		1,500	
Appropriations Used		-		(1,561)		(1,561)		-		(1,561)	
Canceled Appropriations - Returned to Treasury		-		(43)		(43)		-		(43)	
Canceled Technical Assistance Grants		-		285		285		-		285	
Net Income / (Loss)		-		-		-		(761)		(761)	
November 30, 2020	\$	13,388	\$	792	\$	14,180	\$	1,165	\$	15,345	