COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS
May 31, 2022

EUGENE H. SCHIED
CHIEF FINANCIAL OFFICER
Balance Sheets
Between May 2021 and May 2022, cash and cash equivalents increased by $1.6 million, primarily due to:

a. received $1.5 million in appropriations from Congress,
b. received $1.0 million in loan principal and interest payments, and
c. disbursed $1.0 million in technical assistance grants.

Between May 2021 and May 2022, net loans receivable decreased $1.0 million as a result of 3 loan maturities.

Statements of Operations
During May 2022, the fund earned approximately $6 thousand in interest revenue.
## NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
BALANCE SHEETS
As of May 31, 2022 and 2021
(Dollars in thousands)

<table>
<thead>
<tr>
<th></th>
<th>May 2022</th>
<th>May 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$ 14,358</td>
<td>$ 12,725</td>
</tr>
<tr>
<td>Loans Receivable, Net</td>
<td>4,750</td>
<td>5,750</td>
</tr>
<tr>
<td>Interest Receivable</td>
<td>5</td>
<td>8</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$ 19,113</td>
<td>$ 18,483</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>LIABILITIES AND FUND BALANCE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued Technical Assistance Grants</td>
<td>$ 1,825</td>
<td>$ 1,432</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>1,825</td>
<td>1,432</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund Balance</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund Capital</td>
<td>16,105</td>
<td>15,850</td>
</tr>
<tr>
<td>Accumulated Earnings</td>
<td>1,183</td>
<td>1,201</td>
</tr>
<tr>
<td><strong>Total Fund Balance</strong></td>
<td>17,288</td>
<td>17,051</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND FUND BALANCE</strong></td>
<td>$ 19,113</td>
<td>$ 18,483</td>
</tr>
</tbody>
</table>

The balances in the statement above are preliminary and unaudited
### NATIONAL CREDIT UNION ADMINISTRATION
### COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
### STATEMENTS OF OPERATIONS
### For the Periods Ended May 31, 2022 and 2021
### (Dollars in thousands)

<table>
<thead>
<tr>
<th></th>
<th>May 2022</th>
<th>Year-to-Date May 2022</th>
<th>Year-to-Date May 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest on Cash Equivalents</td>
<td>$4</td>
<td>$8</td>
<td>$1</td>
</tr>
<tr>
<td>Interest on Loans</td>
<td>2</td>
<td>8</td>
<td>12</td>
</tr>
<tr>
<td>Appropriations Used</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Canceled Technical Assistance Grants</td>
<td>(88)</td>
<td>(377)</td>
<td>(170)</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td>(82)</td>
<td>(361)</td>
<td>(170)</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Technical Assistance Grants</td>
<td>0</td>
<td>14</td>
<td>8</td>
</tr>
<tr>
<td>Canceled Technical Assistance Grants</td>
<td>(118)</td>
<td>(408)</td>
<td>(198)</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>(118)</td>
<td>(394)</td>
<td>(190)</td>
</tr>
<tr>
<td><strong>NET INCOME / (LOSS)</strong></td>
<td>$36</td>
<td>$33</td>
<td>$33</td>
</tr>
</tbody>
</table>

The balances in the statement above are preliminary and unaudited.
# National Credit Union Administration
## Community Development Revolving Loan Fund
### Statements of Changes in Fund Balance
For the Periods Ended May 31, 2022 and December 31, 2021
(Dollars in thousands)

<table>
<thead>
<tr>
<th>Fund Capital</th>
<th>For Loans</th>
<th>For Technical Assistance</th>
<th>Total Fund Capital</th>
<th>Accumulated Earnings</th>
<th>Total Fund Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>December 31, 2020</strong></td>
<td>$13,388</td>
<td>$792</td>
<td>$14,180</td>
<td>$1,168</td>
<td>$15,348</td>
</tr>
<tr>
<td>Appropriations Received</td>
<td>-</td>
<td>1,500</td>
<td>1,500</td>
<td>-</td>
<td>1,500</td>
</tr>
<tr>
<td>Appropriations Used</td>
<td>-</td>
<td>(1,636)</td>
<td>(1,636)</td>
<td>-</td>
<td>(1,636)</td>
</tr>
<tr>
<td>Canceled Appropriations - Returned to Treasury</td>
<td>-</td>
<td>(108)</td>
<td>(108)</td>
<td>-</td>
<td>(108)</td>
</tr>
<tr>
<td>Canceled Technical Assistance Grants</td>
<td>-</td>
<td>247</td>
<td>247</td>
<td>-</td>
<td>247</td>
</tr>
<tr>
<td>Net Income / (Loss)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(18)</td>
<td>(18)</td>
</tr>
<tr>
<td><strong>December 31, 2021</strong></td>
<td>$13,388</td>
<td>$795</td>
<td>$14,183</td>
<td>$1,150</td>
<td>$15,333</td>
</tr>
<tr>
<td>Appropriations Received</td>
<td>-</td>
<td>1,545</td>
<td>1,545</td>
<td>-</td>
<td>1,545</td>
</tr>
<tr>
<td>Appropriations Used</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Canceled Appropriations - Returned to Treasury</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Canceled Technical Assistance Grants</td>
<td>-</td>
<td>377</td>
<td>377</td>
<td>-</td>
<td>377</td>
</tr>
<tr>
<td>Net Income / (Loss)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>33</td>
<td>33</td>
</tr>
<tr>
<td><strong>May 31, 2022</strong></td>
<td>$13,388</td>
<td>$2,717</td>
<td>$16,105</td>
<td>$1,183</td>
<td>$17,288</td>
</tr>
</tbody>
</table>

The balances in the statement above are preliminary and unaudited.
NATIONAL CREDIT UNION ADMINISTRATION  
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND  
STATEMENTS OF CASH FLOWS  
For the Periods Ended May 31, 2022 and 2021  
(Dollars in thousands)  

<table>
<thead>
<tr>
<th>Month Ended May 31, 2022</th>
<th>Year-to-Date May 31, 2022</th>
<th>Year-to-Date May 31, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Income/(Loss)</td>
<td>$ 36</td>
<td>$ 33</td>
</tr>
<tr>
<td>Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provision for Loan Loss</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Appropriations Used</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Canceled Technical Assistance Grants</td>
<td>88</td>
<td>377</td>
</tr>
<tr>
<td>Changes in Assets and Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Increase)/Decrease in Interest Receivable</td>
<td>-</td>
<td>2</td>
</tr>
<tr>
<td>Increase/(Decrease) in Accrued Technical Assistance Grants</td>
<td>(152)</td>
<td>(724)</td>
</tr>
<tr>
<td><strong>Net Cash Used in Operating Activities</strong></td>
<td>(28)</td>
<td>(312)</td>
</tr>
<tr>
<td><strong>CASH FLOWS FROM INVESTING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan Principal Repayments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Loan Disbursements</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Cash Provided by Investing Activities</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>CASH FLOWS FROM FINANCING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appropriations Received 2022/2023</td>
<td>-</td>
<td>1,545</td>
</tr>
<tr>
<td>Appropriations Received 2021/2022</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Canceled Appropriations Returned to Treasury - 2015/2016</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Cash Provided by Financing Activities</strong></td>
<td>-</td>
<td>1,545</td>
</tr>
</tbody>
</table>

**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS**  
(28)  
1,233  
891  

**CASH AND CASH EQUIVALENTS — Beginning of period**  
14,386  
13,125  
11,834  

**CASH AND CASH EQUIVALENTS — End of period**  
$ 14,358  
$ 14,358  
$ 12,725  

The balances in the statement above are preliminary and unaudited.