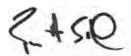
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS
March 31, 2021



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NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

MANAGEMENT OVERVIEW March 31, 2021

Balance Sheets

Between March 2020 and March 2021, cash and cash equivalents decreased by \$2.9 million, primarily due to:

- a. received \$1.5 million in appropriations from Congress,
- b. received \$1.9 million in loan principal and interest payments,
- c. disbursed \$2.8 million in new loans, and
- d. disbursed \$3.5 million in technical assistance grants.

Between March 2020 and March 2021, net loans receivable increased \$995 thousand as a result of 10 new loans issued less 7 loan maturities.

Statements of Revenues, Expenses, and Changes in Fund Balance

During March 2021, the fund earned approximately \$3 thousand in interest revenue.

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND BALANCE SHEETS

As of March 31, 2021 and 2020 (Dollars in thousands)

	Mar	ch 2021	March 2020		
ASSETS					
Cash and Cash Equivalents	\$	12,372	\$	15,237	
Loans Receivable, Net		6,275		5,280	
Interest Receivable		6		8	
TOTAL ASSETS	\$	18,653	\$	20,525	
LIABILITIES AND FUND BALANCE					
Accrued Technical Assistance Grants	\$	1,684	\$	2,871	
Accounts Payable		-		-	
Total Liabilities		1,684		2,871	
Fund Balance Fund Capital Accumulated Earnings		15,772 1,197		15,675 1,979	
Total Fund Balance		16,969		17,654	
TOTAL LIABILITIES AND FUND BALANCE	\$	18,653	\$	20,525	

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF OPERATIONS

For the Periods Ended March 31, 2021 and 2020 (Dollars in thousands)

	March 2021		Year-to-Date March 2021		Year-to-Date March 2020	
REVENUES						
Interest on Cash Equivalents	\$	-	\$	1	\$	27
Interest on Loans		3		7		9
Appropriations Used		-		-		-
Canceled Technical Assistance Grants		(71)		(92)		(176)
TOTAL REVENUE		(68)		(84)		(140)
EXPENSES						
Technical Assistance Grants		-		_		-
Canceled Technical Assistance Grants		(92)		(113)		(193)
TOTAL EXPENSES		(92)		(113)		(193)
NET INCOME / (LOSS)	\$	24	\$	29	\$	53

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CHANGES IN FUND BALANCE

For the Periods Ended March 31, 2021 and December 31, 2020 (Dollars in thousands)

	Fund Capital									
	Fo	or Loans		Technical sistance			Accumulated Earnings		Total Fund Balance	
December 31, 2019	\$	13,388	\$	611	\$	13,999	\$	1,926	\$	15,925
Appropriations Received		-		1,500		1,500		-		1,500
Appropriations Used		-		(1,561)		(1,561)		-		(1,561)
Canceled Appropriations - Returned to Treasury		-		(43)		(43)		-		(43)
Canceled Technical Assistance Grants		-		285		285		-		285
Net Income / (Loss)		-		-		-		(758)		(758)
December 31, 2020	\$	13,388	\$	792	\$	14,180	\$	1,168	\$	15,348
Appropriations Received		-		1,500		1,500		-		1,500
Appropriations Used		-		-		-		-		-
Canceled Appropriations - Returned to Treasury		-		-		-		-		-
Canceled Technical Assistance Grants		-		92		92		-		92
Net Income / (Loss)		-		-		-		29		29
March 31, 2021	\$	13,388	\$	2,384	\$	15,772	\$	1,197	\$	16,969

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CASH FLOWS

For the Periods Ended March 31, 2021 and March 31, 2020 (Dollars in thousands)

	Quarter Ended March 31, 2021		Year-to-Date March 31, 2021	Year-to-Date March 31, 2020	
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net Income/(Loss)	\$	29	\$ 29	\$ 53	
Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities Appropriations Used		-	-	-	
Canceled Technical Assistance Grants		92	92	176	
Changes in Assets and Liabilities:					
(Increase)/Decrease in Interest Receivable		1	1	2	
Increase/(Decrease) in Accrued Technical Assistance Grants		(834)	(834)	(932)	
Net Cash Used in Operating Activities		(712)	(712)	(701)	
CASH FLOWS FROM INVESTING ACTIVITIES:					
Loan Principal Repayments		250	250	750	
Loan Disbursements		(500)	(500)		
Net Cash Used in or Provided by Investing Activities		(250)	(250)	750	
CASH FLOWS FROM FINANCING ACTIVITIES: Appropriations Received 2021/2022		1,500	1,500		
Appropriations Received 2020/2021		-	-	1,500	
Net Cash Provided by Financing Activities		1,500	1,500	1,500	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		538	538	1,549	
CASH AND CASH EQUIVALENTS — Beginning of period		11,834	11,834	13,688	
CASH AND CASH EQUIVALENTS — End of period	\$	12,372	\$ 12,372	\$ 15,237	