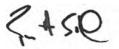
# COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



# PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS July 31, 2022



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## NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

# MANAGEMENT OVERVIEW July 31, 2022

### **Balance Sheets**

Between July 2021 and July 2022, cash and cash equivalents increased by \$1.0 million, primarily due to:

- received \$1.5 million in appropriations from Congress,
- received \$1.0 million in loan principal and interest payments,
- disbursed \$500.0 thousand in new loans, and
- disbursed \$1.1 million in technical assistance grants.

Between July 2021 and July 2022, net loans receivable decreased by \$500.0 thousand as a result of 1 new loan issued less 3 loan maturities.

### **Statements of Operations**

During July 2022, the fund earned approximately \$14 thousand in interest revenue.

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND BALANCE SHEETS As of July 31, 2022 and 2021 (Dollars in thousands)

	July 2022			July 2021		
ASSETS						
Cash and Cash Equivalents	\$	14,438	\$	13,436		
Loans Receivable, Net		4,500		5,000		
Interest Receivable		5		5		
TOTAL ASSETS	\$	18,943	\$	18,441		
LIABILITIES AND FUND BALANCE						
Accrued Technical Assistance Grants	\$	1,630	\$	1,359		
Total Liabilities		1,630		1,359		
Fund Balance						
Fund Capital Accumulated Earnings		16,107 1,206		15,876 1,206		
Total Fund Balance		17,313		17,082		
TOTAL LIABILITIES AND FUND BALANCE	\$	18,943	\$	18,441		

The balances in the statement above are preliminary and unaudited

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF OPERATIONS For the Periods Ended July 31, 2022 and 2021 (Dollars in thousands)

	July 2022		Year-to-Date July 2022		Year-to-Date July 2021	
REVENUES						
Interest on Cash Equivalents	\$	12	\$	28	\$	2
Interest on Loans		2		12		16
Appropriations Used		-		-		-
Canceled Technical Assistance Grants		(2)		(379)		(196)
TOTAL REVENUE		12		(339)		(178)
EXPENSES						
Technical Assistance Grants		-		14		8
Canceled Technical Assistance Grants		(2)		(409)		(224)
TOTAL EXPENSES		(2)		(395)		(216)
NET INCOME / (LOSS)	\$	14	\$	56	\$	38

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CHANGES IN FUND BALANCE For the Periods Ended July 31, 2022 and December 31, 2021 (Dollars in thousands)

	Fund Capital									
	For Technical Total Fund For Loans Assistance Capital					Total Fund Balance				
December 31, 2020	\$	13,388	\$	792	\$	14,180	\$	1,168	\$	15,348
Appropriations Received		-		1,500		1,500		-		1,500
Appropriations Used		-		(1,636)		(1,636)		-		(1,636)
Canceled Appropriations - Returned to Treasury		-		(108)		(108)		-		(108)
Canceled Technical Assistance Grants		-		247		247		-		247
Net Income / (Loss)		-		-		-		(18)		(18)
December 31, 2021	\$	13,388	\$	795	\$	14,183	\$	1,150	\$	15,333
Appropriations Received		-		1,545		1,545		-		1,545
Appropriations Used		-		-		-		-		-
Canceled Appropriations - Returned to Treasury		-		-		-		-		-
Canceled Technical Assistance Grants		-		379		379		-		379
Net Income / (Loss)		-		-		-		56		56
July 31, 2022	\$	13,388	\$	2,719	\$	16,107	\$	1,206	\$	17,313

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CASH FLOWS For the Periods Ended July 31, 2022 and 2021 (Dollars in thousands)

	Month Ended July 31, 2022		Year-to-Date July 31, 2022	Year-to-Date July 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Income/(Loss)	\$	14	\$ 56	\$ 38
Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities Provision for Loan Loss		-	-	-
Appropriations Used		-	-	-
Canceled Technical Assistance Grants		2	379	196
Changes in Assets and Liabilities:		2		2
(Increase)/Decrease in Interest Receivable		2	1	3
Increase/(Decrease) in Accrued Technical Assistance Grants		(135)	(918)	(1,160)
Net Cash Provided by/(Used in) Operating Activities		(117)	(482)	(923)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Loan Principal Repayments		750	750	1,525
Loan Disbursements		-	(500)	(500)
Net Cash Provided by/(Used in) Investing Activities		750	250	1,025
CASH FLOWS FROM FINANCING ACTIVITIES:				
Appropriations Received 2022/2023		-	1,545	-
Appropriations Received 2021/2022		-	-	1,500
Canceled Appropriations Returned to Treasury - 2015/2016		-	-	
Net Cash Provided by/(Used In) Financing Activities		-	1,545	1,500
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		633	1,313	1,602
CASH AND CASH EQUIVALENTS — Beginning of period		13,805	13,125	11,834
CASH AND CASH EQUIVALENTS — End of period	\$	14,438	\$ 14,438	\$ 13,436