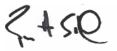
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS July 31, 2020



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NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

MANAGEMENT OVERVIEW July 31, 2020

Balance Sheets

Between July 2019 and July 2020, cash and cash equivalents decreased by \$529 thousand, primarily due to:

- a. received \$1.5 million in appropriations from Congress,
- b. received \$2.1 million in loan principal and interest payments,
- c. disbursed \$2.5 million in new loans, and
- d. disbursed \$1.7 million in technical assistance grants.

Between July 2019 and July 2020, loans receivable increased \$295 thousand as a result of 10 new loans issued less 7 loan maturities.

Statements of Revenues, Expenses, and Changes in Fund Balance

During July 2020, the fund awarded 36 urgent need awards totaling \$250 thousand through the revolving fund and 20 emergency fund awards totaling \$166 thousand through the multi-year fund. The fund also earned approximately \$4 thousand in interest revenue.

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND BALANCE SHEETS As of July 31, 2020 and 2019 (Dollars in thousands)

	July 2020			July 2019		
ASSETS						
Cash and Cash Equivalents	\$	13,151	\$	13,680		
Loans Receivable		6,730		6,435		
Interest Receivable		7		9		
TOTAL ASSETS	\$	19,888	\$	20,124		
LIABILITIES AND FUND BALANCE						
Accrued Technical Assistance Grants	\$	4,507	\$	2,380		
Fund Balance						
Fund Capital Accumulated Earnings		14,251 1,130		15,777 1,967		
Total Fund Balance		15,381		17,744		
TOTAL LIABILITIES AND FUND BALANCE	\$	19,888	\$	20,124		

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF OPERATIONS For the Periods Ended July 31, 2020 and 2019 (Dollars in thousands)

	July 2020			Year-to-Date July 2020		Year-to-Date July 2019	
REVENUES							
Interest on Cash Equivalents	\$	1	\$	31	\$	104	
Interest on Loans		3		20		23	
Appropriations Used		166		1,436		-	
Canceled Technical Assistance Grants		(12)		(188)		(102)	
TOTAL REVENUE		158		1,299		25	
EXPENSES							
Technical Assistance Grants		416		2,299		18	
Canceled Technical Assistance Grants		(11)		(204)		(102)	
TOTAL EXPENSES		405		2,095		(84)	
NET INCOME / (LOSS)	\$	(247)	\$	(796)	\$	109	

NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CHANGES IN FUND BALANCE For the Periods Ended July 31, 2020 and December 31, 2019 (Dollars in thousands)

		For Loans		Fund Capital For Technical Assistance		Total Fund Capital		Accumulated Earnings		Total Fund Balance	
December 31, 2018	\$	13,388	\$	287	\$	13,675	\$	1,858	\$	15,533	
Appropriations Received		-		2,000		2,000		-		2,000	
Appropriations Used		-		(1,983)		(1,983)		-		(1,983)	
Canceled Appropriations - Returned to Treasury		-		(33)		(33)		-		(33)	
Canceled Technical Assistance Grants		-		340		340		-		340	
Net Income / (Loss)		-		-		-		68		68	
December 31, 2019	\$	13,388	\$	611	\$	13,999	\$	1,926	\$	15,925	
Appropriations Received		-		1,500		1,500		-		1,500	
Appropriations Used		-		(1,436)		(1,436)		-		(1,436)	
Canceled Appropriations - Returned to Treasury		-		-		-		-		-	
Canceled Technical Assistance Grants		-		188		188		-		188	
Net Income / (Loss)		-		-		-		(796)		(796)	
July 31, 2020	\$	13,388	\$	863	\$	14,251	\$	1,130	\$	15,381	