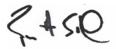
# COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS February 28, 2022



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# NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

## MANAGEMENT OVERVIEW February 28, 2022

### **Balance Sheets**

Between February 2021 and February 2022, cash and cash equivalents increased by \$418 thousand, primarily due to:

- a. received \$1.6 million in loan principal and interest payments, and
- b. disbursed \$1.1 million in technical assistance grants.

Between February 2021 and February 2022, net loans receivable decreased \$1.5 million as a result of 5 loan maturities.

## **Statements of Revenues, Expenses, and Changes in Fund Balance**

During February 2022, the fund earned approximately \$2 thousand in interest revenue.

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND BALANCE SHEETS As of February 28, 2022 and 2021 (Dollars in thousands)

	Febru	ary 2022	February 2021		
ASSETS					
Cash and Cash Equivalents	\$	12,971	\$	12,553	
Loans Receivable, Net		4,750		6,275	
Interest Receivable		5		8	
TOTAL ASSETS	\$	17,726	\$	18,836	
LIABILITIES AND FUND BALANCE					
Accrued Technical Assistance Grants	\$	2,403	\$	1,962	
Total Liabilities		2,403		1,962	
Fund Balance					
Fund Capital Accumulated Earnings		14,183 1,140		15,701 1,173	
Total Fund Balance		15,323		16,874	
TOTAL LIABILITIES AND FUND BALANCE	\$	17,726	\$	18,836	

The balances in the statement above are preliminary and unaudited

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF OPERATIONS For the Periods Ended February 28, 2022 and 2021 (Dollars in thousands)

	February 2022			Year-to-Date February 2022		Year-to-Date February 2021	
REVENUES							
Interest on Cash Equivalents	\$	1	\$	1	\$	1	
Interest on Loans		1		3		4	
Appropriations Used		-		-		-	
Canceled Technical Assistance Grants		-		-		(21)	
TOTAL REVENUE		2		4		(16)	
EXPENSES							
Technical Assistance Grants		6		14		-	
Canceled Technical Assistance Grants		-		-		(21)	
TOTAL EXPENSES		6		14		(21)	
NET INCOME / (LOSS)	\$	(4)	\$	(10)	\$	5	

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CHANGES IN FUND BALANCE For the Periods Ended February 28, 2022 and December 31, 2021 (Dollars in thousands)

	Fund Capital									
	Fo	or Loans		Technical sistance	Total Fund Capital		Accumulated Earnings		Total Fund Balance	
December 31, 2020	\$	13,388	\$	792	\$	14,180	\$	1,168	\$	15,348
Appropriations Received		-		1,500		1,500		-		1,500
Appropriations Used		-		(1,636)		(1,636)		-		(1,636)
Canceled Appropriations - Returned to Treasury		-		(108)		(108)		-		(108)
Canceled Technical Assistance Grants		-		247		247		-		247
Net Income / (Loss)		-		-		-		(18)		(18)
December 31, 2021	\$	13,388	\$	795	\$	14,183	\$	1,150	\$	15,333
Appropriations Received		-		-		-		-		-
Appropriations Used		-		-		-		-		-
Canceled Appropriations - Returned to Treasury		-		-		-		-		-
Canceled Technical Assistance Grants		-		-		-		-		-
Net Income / (Loss)		-		-		-		(10)		(10)
February 28, 2022	\$	13,388	\$	795	\$	14,183	\$	1,140	\$	15,323