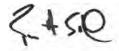
# COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS August 31, 2022



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## NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

## MANAGEMENT OVERVIEW August 31, 2022

#### **Balance Sheets**

Between August 2021 and August 2022, cash and cash equivalents increased by \$1.1 million, primarily due to:

- received \$1.5 million in appropriations from Congress
- received \$1.0 million in loan principal and interest payments,
- disbursed \$500.0 thousand in new loans, and
- disbursed 1.1 million in technical assistance grants.

Between August 2021 and August 2022, net loans receivable decreased \$0.5 million as a result of 1 new loan issued less 3 loan maturities.

#### **Statements of Operations**

During August 2022, the fund earned approximately \$20 thousand in interest revenue.

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND BALANCE SHEETS

### As of August 31, 2022 and 2021 (Dollars in thousands)

	Aug	ust 2022	August 2021		
ASSETS					
Cash and Cash Equivalents	\$	14,434	\$	13,373	
Loans Receivable, Net		4,500		5,000	
Interest Receivable		7		6	
TOTAL ASSETS	\$	18,941	\$	18,379	
LIABILITIES AND FUND BALANCE					
Accrued Technical Assistance Grants	\$	3,174	\$	2,780	
Total Liabilities		3,174		2,780	
Fund Balance					
Fund Capital Accumulated Earnings		14,540 1,227		14,391 1,208	
<b>Total Fund Balance</b>		15,767		15,599	
TOTAL LIABILITIES AND FUND BALANCE	\$	18,941	\$	18,379	

## NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF OPERATIONS

For the Periods Ended August 31, 2022 and 2021 (Dollars in thousands)

	August 2022		Year-to-Date August 2022		Year-to-Date August 2021	
REVENUES						
Interest on Cash Equivalents	\$	18	\$	46	\$	2
Interest on Loans		2		15		18
Appropriations Used		1,567		1,567		1,536
Canceled Technical Assistance Grants			(379)		(247)	
TOTAL REVENUE		1,587		1,249		1,309
EXPENSES						
Technical Assistance Grants		1,567		1,581		1,543
Canceled Technical Assistance Grants		-		(409)		(274)
TOTAL EXPENSES		1,567		1,172		1,269
NET INCOME / (LOSS)	\$	20	\$	77	\$	40

#### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CHANGES IN FUND BALANCE

#### For the Periods Ended August 31, 2022 and December 31, 2021 (Dollars in thousands)

			Fun	d Capital					
	Fo	or Loans		Technical sistance			umulated urnings	ed Total Fund Balance	
December 31, 2020	\$	13,388	\$	792	\$ 14,180	\$	1,168	\$	15,348
Appropriations Received		-		1,500	1,500		-		1,500
Appropriations Used		-		(1,636)	(1,636)		-		(1,636)
Canceled Appropriations - Returned to Treasury		-		(108)	(108)		-		(108)
Canceled Technical Assistance Grants		-		247	247		-		247
Net Income / (Loss)		-		-	-		(18)		(18)
December 31, 2021	\$	13,388	\$	795	\$ 14,183	\$	1,150	\$	15,333
Appropriations Received		-		1,545	1,545		-		1,545
Appropriations Used		-		(1,567)	(1,567)		-		(1,567)
Canceled Appropriations - Returned to Treasury		-		-	-		-		-
Canceled Technical Assistance Grants		-		379	379		-		379
Net Income / (Loss)		-		-	-		77		77
August 31, 2022	\$	13,388	\$	1,152	\$ 14,540	\$	1,227	\$	15,767

## NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND STATEMENTS OF CASH FLOWS

For the Periods Ended August 31, 2022 and 2021 (Dollars in thousands)

	Month Ended August 31, 2022		Year-to-Date August 31, 2022	Year-to-Date August 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Income/(Loss)	\$	20	\$ 77	\$ 40
Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities Provision for Loan Loss		-	-	-
Appropriations Used		(1,567)	(1,567)	(1,536)
Canceled Technical Assistance Grants		-	379	247
Changes in Assets and Liabilities:				
(Increase)/Decrease in Interest Receivable		(1)	-	1
Increase/(Decrease) in Accrued Technical Assistance Grants		1,544	625	262
Net Cash Provided by/(Used in) Operating Activities		(4)	(486)	(986)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Loan Principal Repayments		-	750	1,525
Loan Disbursements			(500)	(500)
Net Cash Provided by/(Used in) Investing Activities			250	1,025
CASH FLOWS FROM FINANCING ACTIVITIES:				
Appropriations Received 2022/2023		-	1,545	-
Appropriations Received 2021/2022		-	-	1,500
Canceled Appropriations Returned to Treasury - 2015/2016				
Net Cash Provided by/(Used in) Financing Activities			1,545	1,500
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(4)	1,309	1,539
${\bf CASH\ AND\ CASH\ EQUIVALENTS-Beginning\ of\ period}$		14,438	13,125	11,834
CASH AND CASH EQUIVALENTS — End of period	\$	14,434	\$ 14,434	\$ 13,373