



NCUA
National Credit Union Administration

Eugene H. Schied, CFO

Office of the Chief Financial Officer

NCUSIF Financial Statistics

For the Quarter Ended
September 30, 2022

NCUSIF Revenue and Expense

September 30, 2022

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended September 30, 2022	Year-to-Date September 30, 2022
Gross Income:		
Investment Income	\$73.6	\$203.9
Other Income	0.1	0.5
Total Income	\$73.7	\$204.4
Less Expenses:		
Operating Expenses	\$53.1	\$154.6
Other Expenses	0.1	0.1
Provision for Insurance Losses:		
Reserve Expense	16.0	23.5
NPCU AME Loss Expense (Reduction)	(7.0)	(11.6)
Corporate AME Loss Expense (Reduction)	(14.7)	(62.0)
Total Expenses	\$47.5	\$104.6
Net Income (Loss)	\$26.2	\$99.8

NCUSIF Summary Balance Sheets

September 30, 2022

PRELIMINARY & UNAUDITED (In Millions)	Sep. 30, 2022	Jun.30, 2022
Assets		
Fund Balance with Treasury and Investments	\$19,482.9	\$20,078.4
Capitalization Deposits Receivable	545.0	-
Receivable from NPCU Asset Management Estates, Net	0.5	-
Receivable from Corporate Asset Management Estates, Net	80.9	81.7
Accrued Interest and Other Assets	130.1	122.6
Total Assets	\$20,239.4	\$20,282.7
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$35.1	\$3.1
Insurance and Guarantee Program Liabilities	183.2	169.1
Net Position – Cumulative Results of Operations	3,120.2	3,746.1
Net Position – Capitalization Deposits	16,900.9	16,364.4
Total Liabilities and Net Position	\$20,239.4	\$20,282.7

NCUSIF - Insurance and Guarantee Program Liabilities

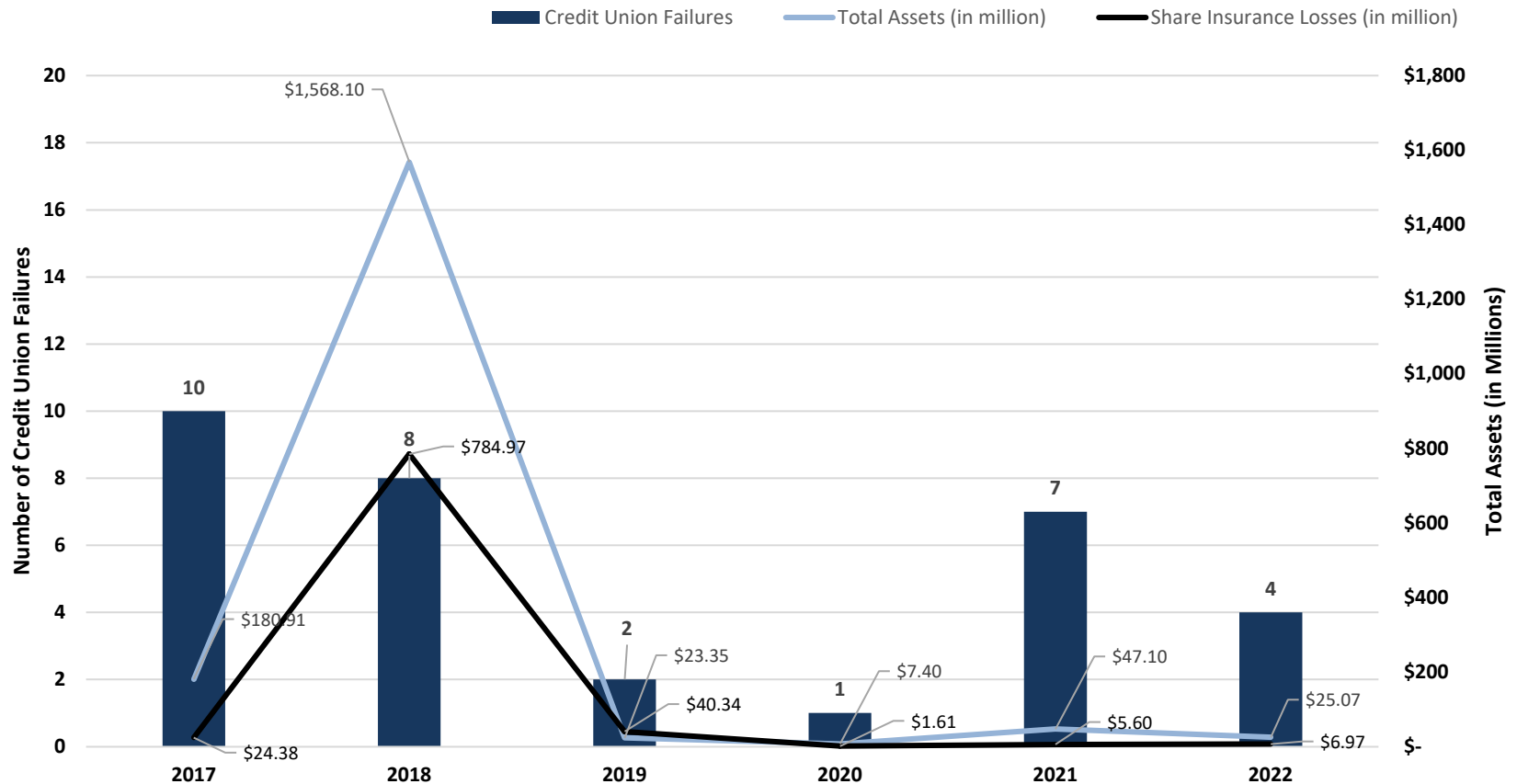
September 30, 2022

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended Sep. 30, 2022	Year-to-Date Sep. 30, 2022
Beginning Reserve Balance:	\$ 169.1	\$ 162.0
Reserve Expense	16.0	23.5
Charges for Assisted Mergers	(0.4)	(0.6)
Charges for Liquidations	(1.5)	(1.7)
Ending Reserve Balance	\$183.2	\$183.2

* This table shows only NPCU Insurance and Program Guarantee Liabilities.

Number of Credit Union Failures Incurring a Loss to the Share Insurance Fund

CY2017 – Q3 CY2022



NCUSIF Portfolio

September 30, 2022

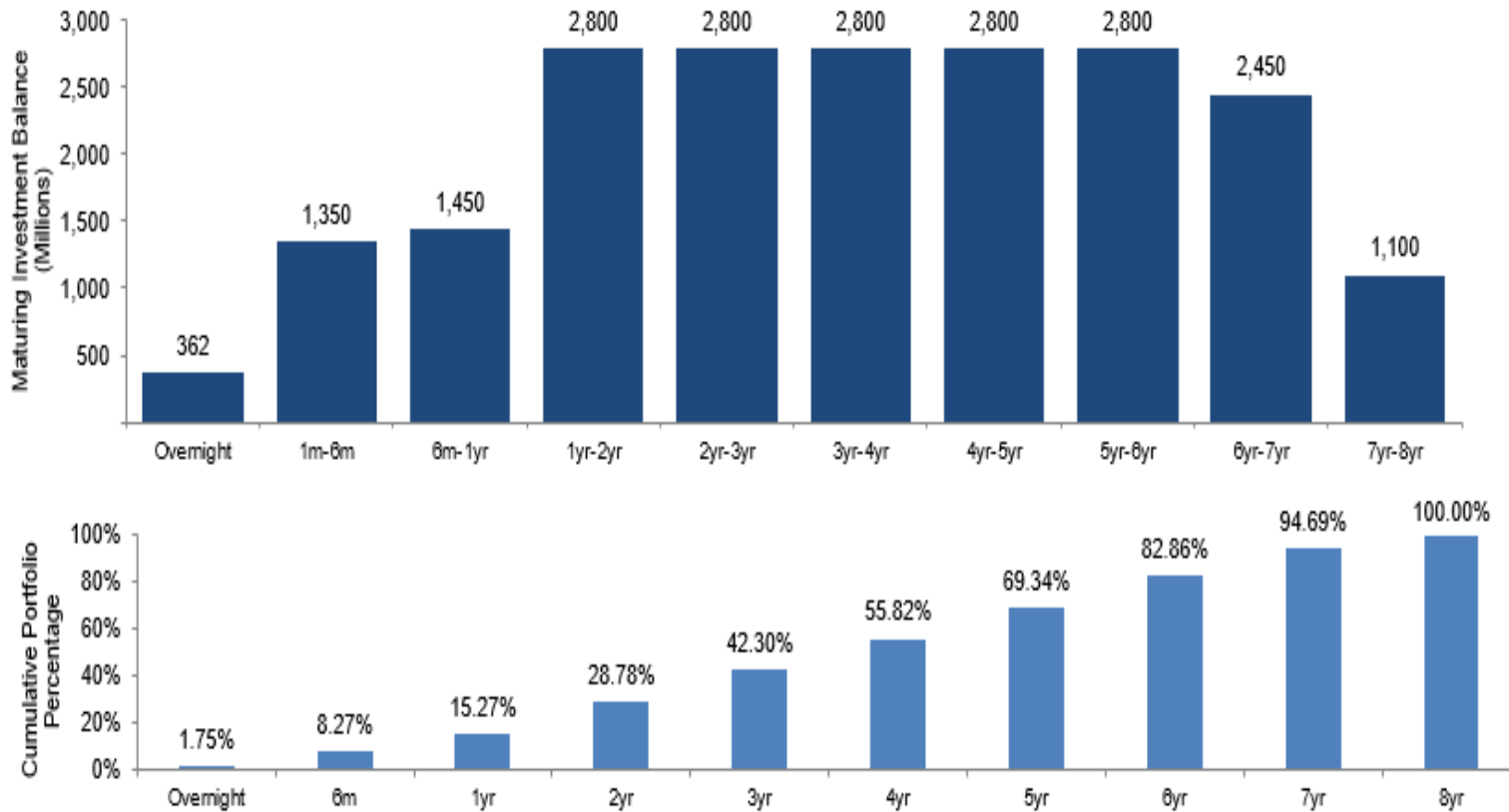
Investment Balance at Par: \$20.7 Billion

Weighted Average Life:

3.6 years

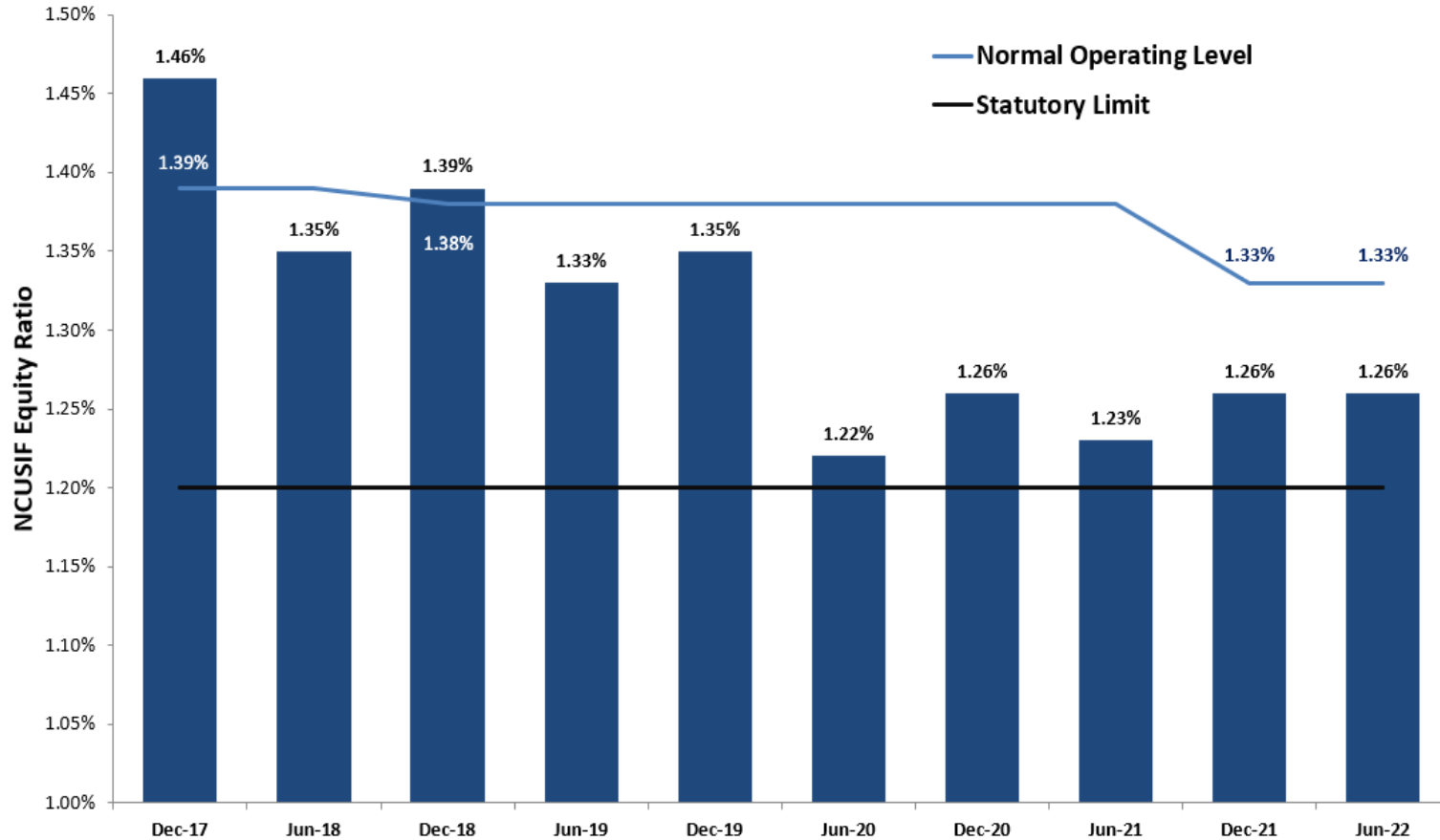
Weighted Average Yield:

1.42%



NCUSIF Equity Ratio

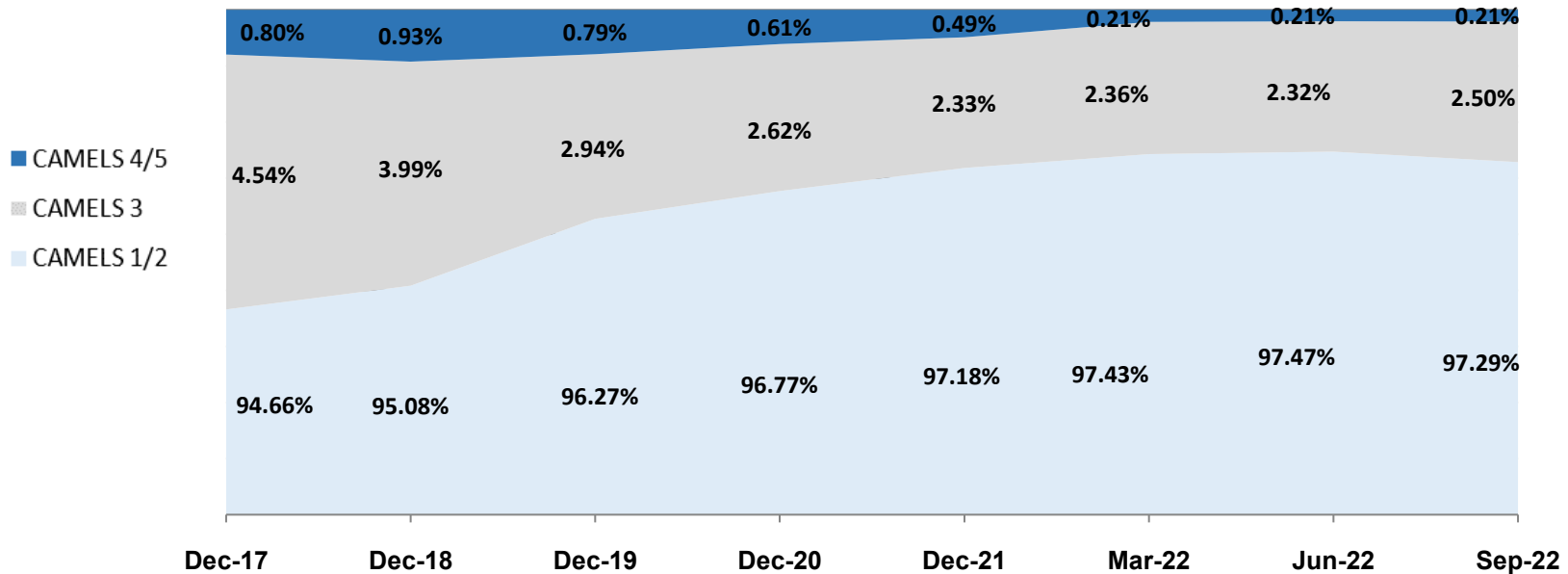
CY2017 – CY2022



Percentage of Insured Shares and Total Number of CUs by CAMELS Code

CY2017 – Q3 CY2022

Percentage of Insured Shares by CAMELS Rating*



Number of CUs	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Mar-22	Jun-22	Sep-22
CAMELS 4/5	196	193	190	159	129	125	117	120
CAMELS 3	1,072	940	838	748	752	751	755	768
CAMELS 1/2	4,322	4,266	4,220	4,209	4,072	4,037	3,974	3,939
TOTAL	5,590	5,399	5,248	5,116	4,953	4,913	4,846	4,827

*Areas are not to scale.

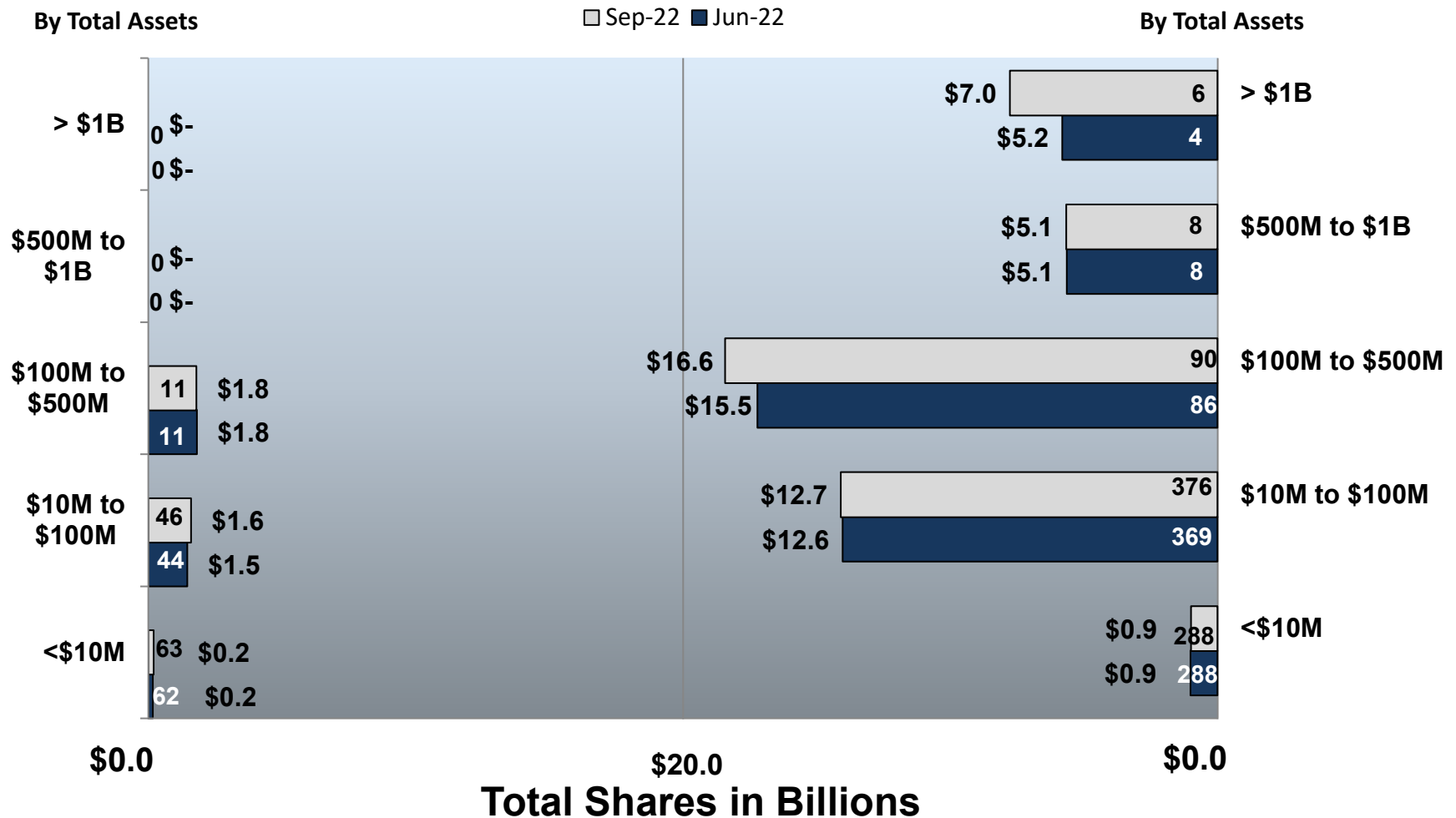
CAMELS Code Comparison by Asset Size

CAMELS Code 4/5

Credit Union Size
By Total Assets

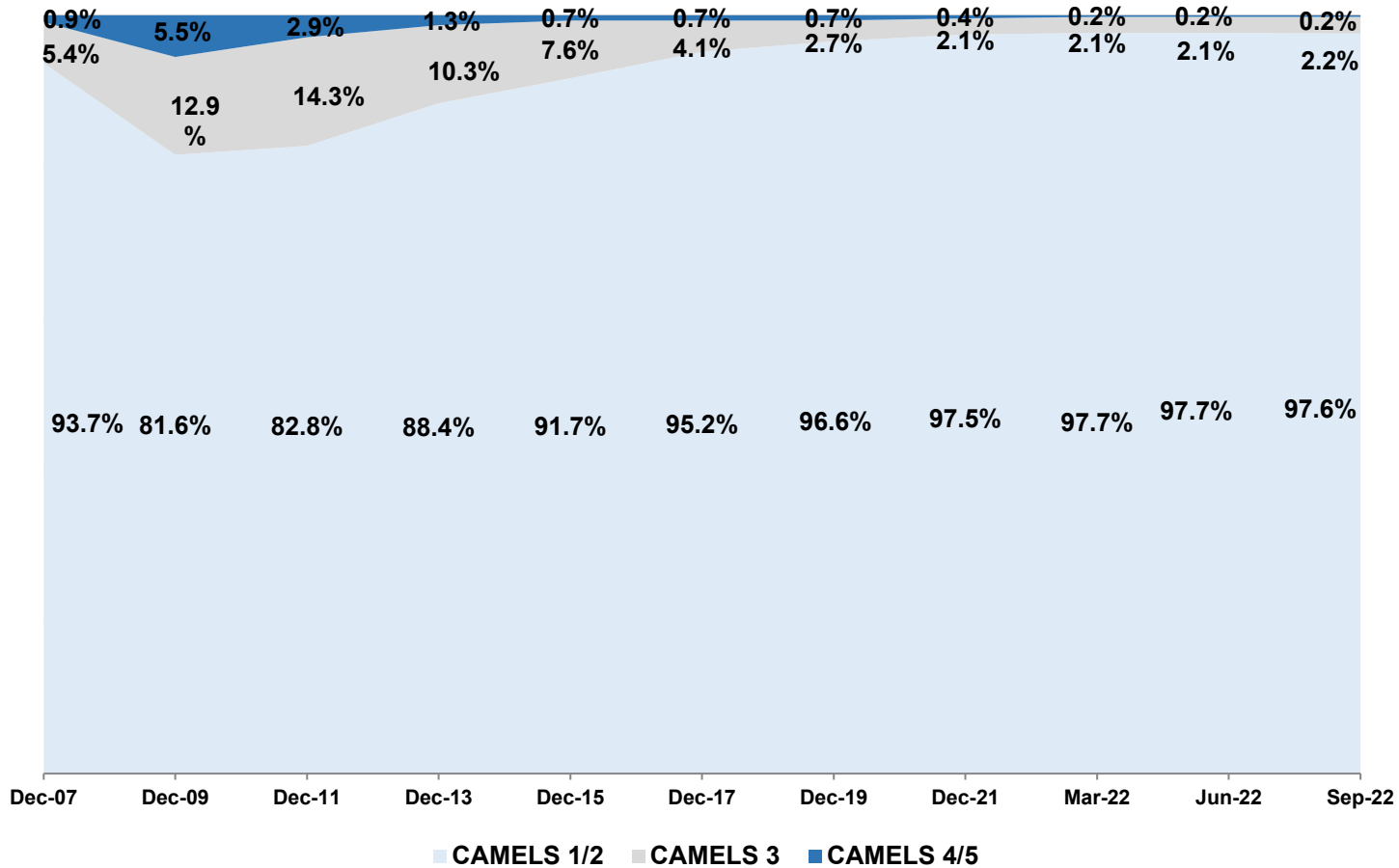
CAMELS Code 3

Credit Union Size
By Total Assets



Distribution of Assets in CAMELS Codes

CY2007 – Q3 CY2022 *



*Areas are not to scale.

Office Contact Page

Feel free to contact our office with questions or comments.

Primary Staff: Eugene H. Schied, CFO
eschied@ncua.gov

Office Phone: 703-518-6570

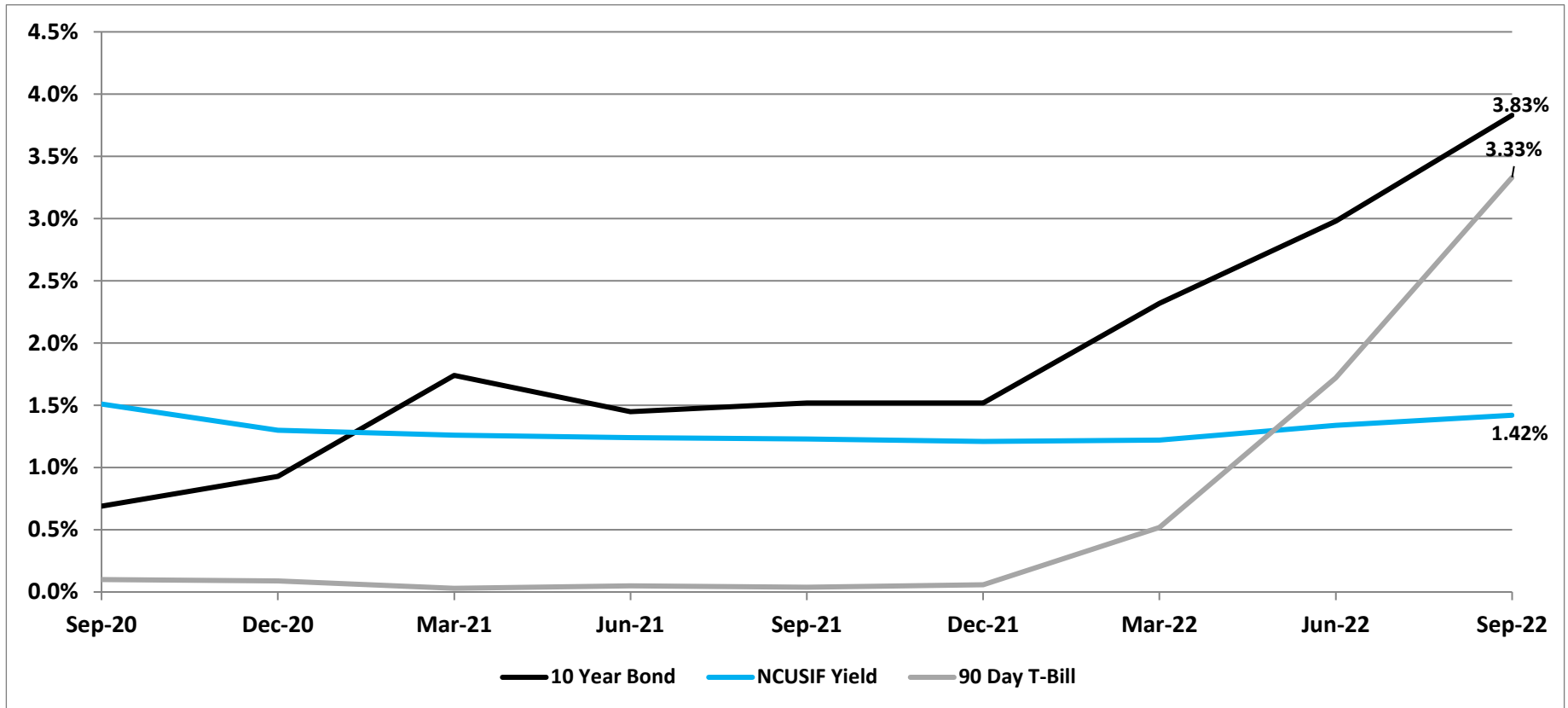


APPENDICES

Appendix I - Yield Comparisons

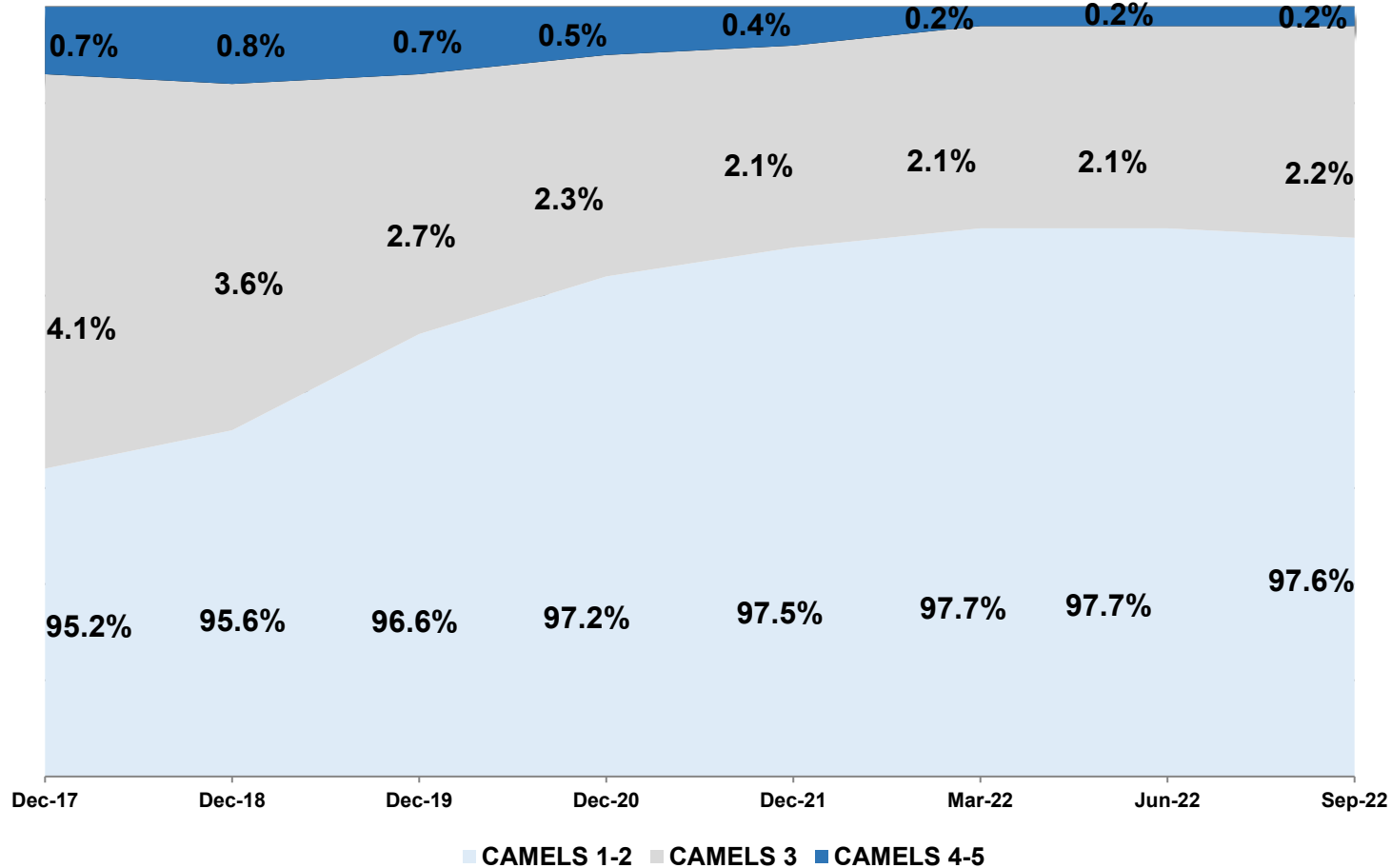
September 30, 2022

Yield



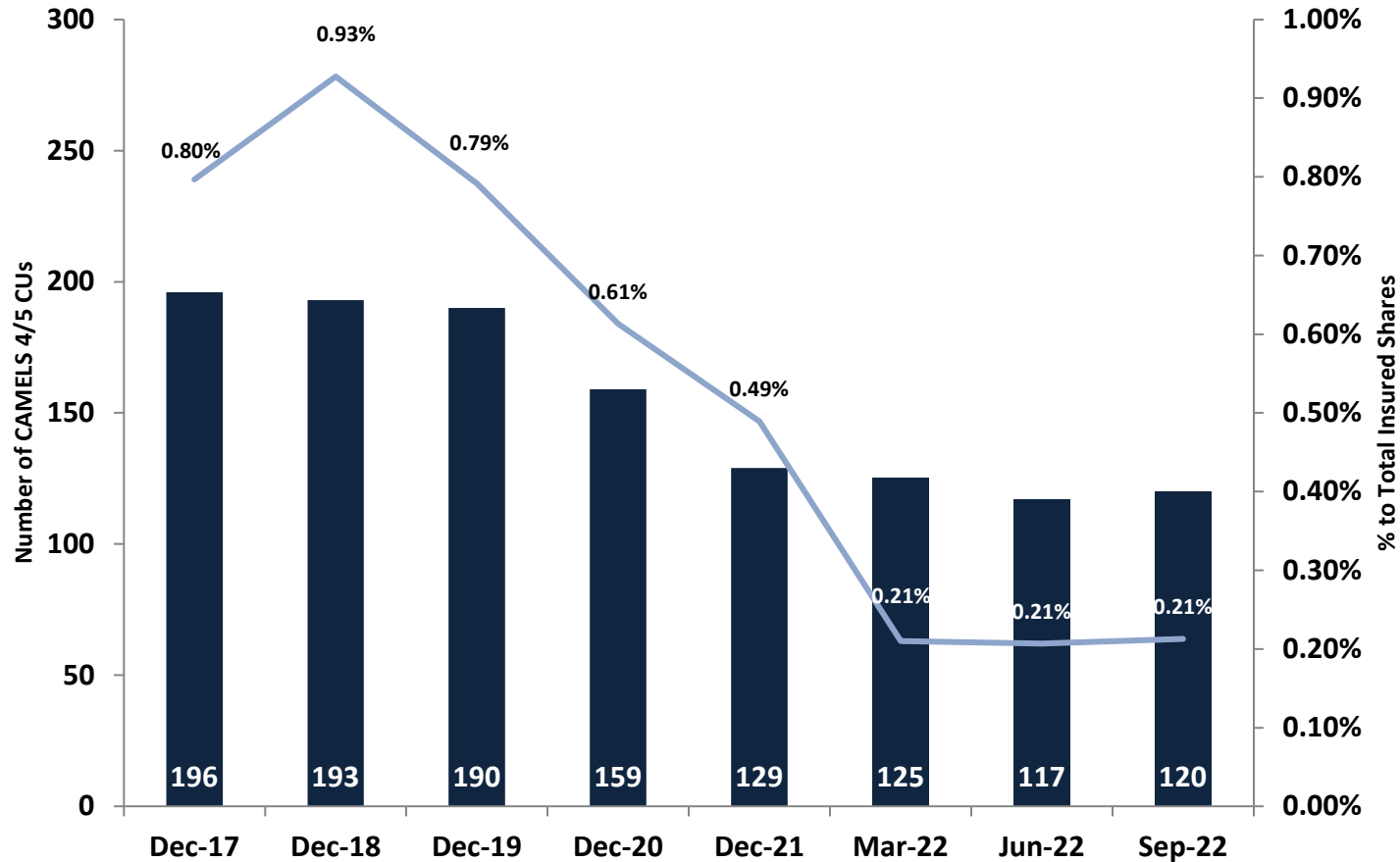
Appendix II - Distribution of Assets in CAMELS Codes

CY2017 – Q3 CY2022*



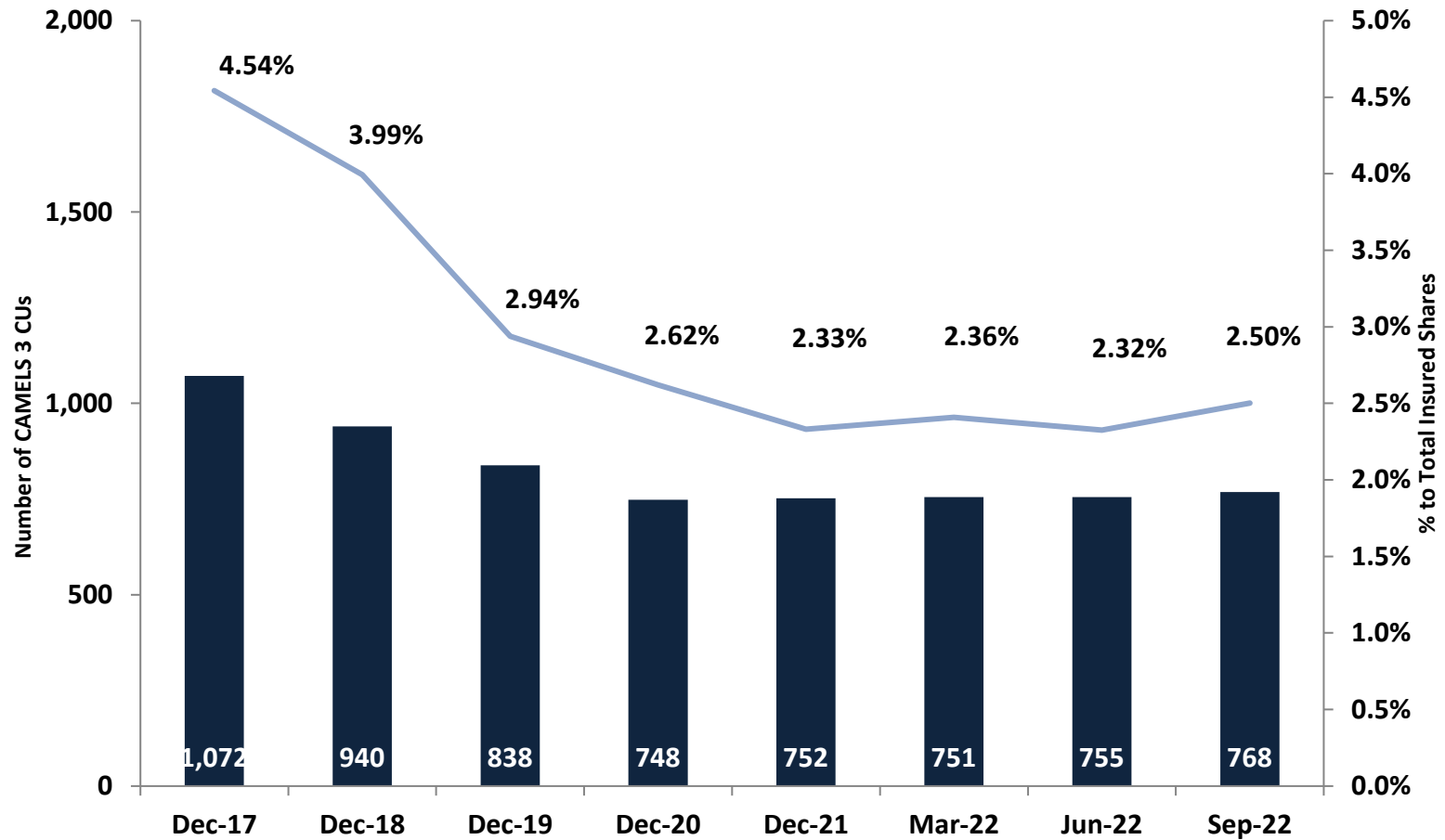
*Areas are not to scale.

Appendix III - CAMELS Code 4/5 CUs with Percent to Total Insured Shares CY2017 – Q3 CY2022



Appendix IV - CAMELS Code 3 CUs with Percent to Total Insured Shares

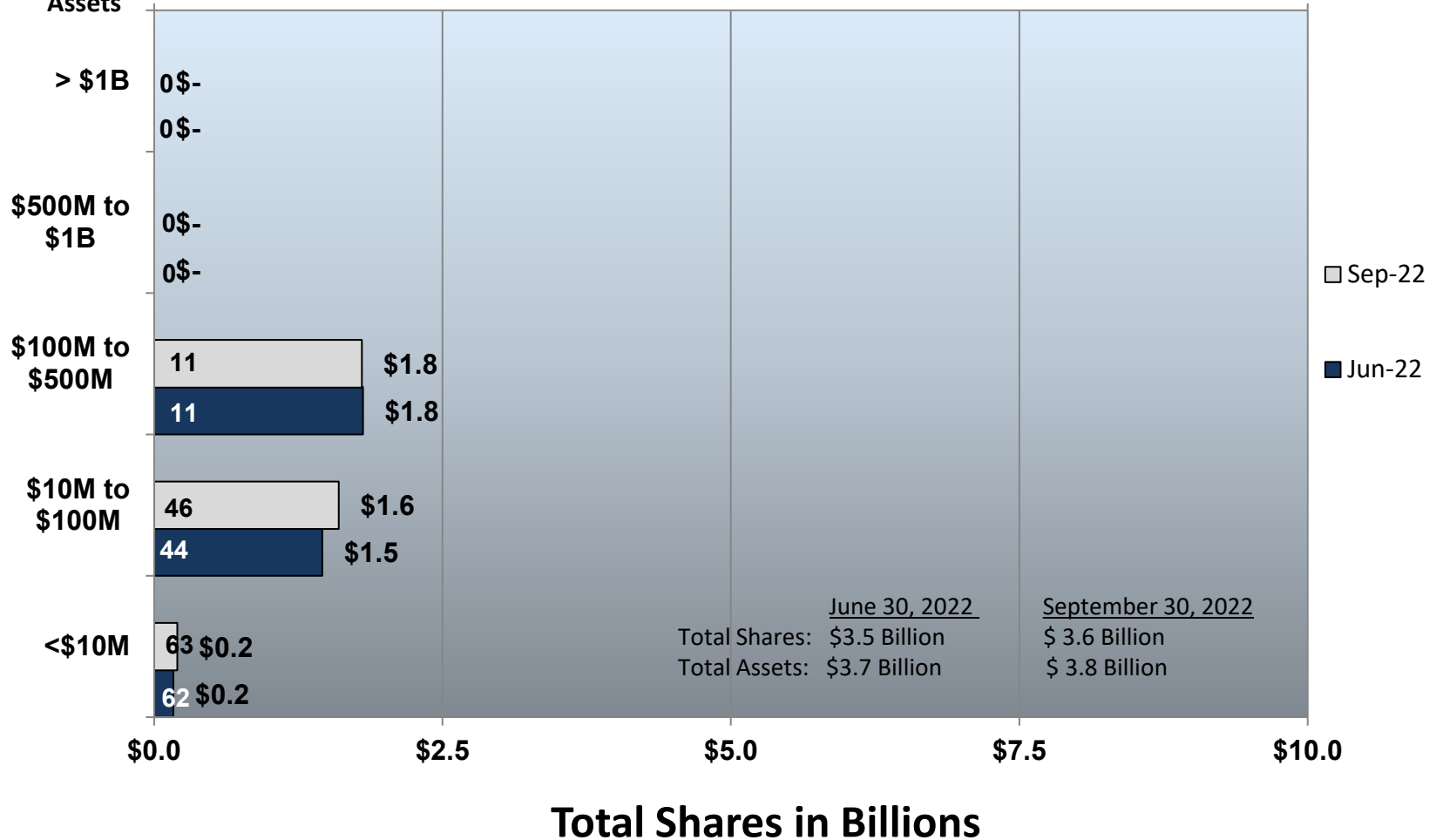
CY2017 – Q3 CY2022



Appendix V - CAMELS Code 4/5 Comparison

Credit Union
Size By Total
Assets

June 30, 2022 to September 30, 2022



Appendix VI - CAMELS Code 3 Comparison

June 30, 2022 to September 30, 2022

Credit Union
Size By Total
Assets

