



BOARD ACTION MEMORANDUM

TO: NCUA Board **DATE:** September 26, 2017
FROM: Chief Financial Officer **SUBJ:** NCUA 2018-2022 Draft Strategic Plan

ACTION REQUESTED: Board approval to release the NCUA 2018-2022 Draft Strategic Plan for a 60-day public comment period in the Federal Register.

DATE ACTION REQUESTED: September 28, 2017

OTHER OFFICES CONSULTED: All Regional and Central Offices

VIEWS OF OTHER OFFICES CONSULTED: Concur

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes

RESPONSIBLE STAFF MEMBERS: Deputy Chief Financial Officer Eugene Schied, Management Analyst Lindsey Coates, Management Analyst Melissa Lowden

SUMMARY:

The 2018–2022 Draft Strategic Plan summarizes our analysis of the internal and external environment impacting NCUA; evaluates our programs and risks; and provides goals and objectives for the next five years. The Draft Strategic Plan integrates the agency’s mission and overarching risk management philosophy with clear goals and objectives.

The Strategic Plan highlights the agency’s three strategic goals and supporting strategic objectives, which reflect the outcome or greater impact of the broader strategic goals.

The three strategic goals for 2018 to 2022 are to:

- Ensure a Safe and Sound Credit Union System.
- Provide a regulatory framework that is transparent, efficient and improves consumer access.
- Maximize organizational performance to enable mission success.

NCUA is proactively managing risks to achieving our mission, as well as maximizing opportunities across the agency. NCUA’s risk management approach is communicated through the enterprise-wide risk appetite statement. The risk appetite statement, in combination with the Strategic Plan provides additional information for NCUA management and stakeholders on the agency’s roadmap to achieving our goals and objectives.

RECOMMENDED ACTION:

- Approve/release the NCUA 2018-2022 Draft Strategic Plan for a 60-day public comment period in the Federal Register.
- Approve and communicate, via inclusion in the 2018-2022 Draft Strategic Plan, the agency's enterprise-wide risk appetite statement.

ATTACHMENT: NCUA 2018-2022 Draft Strategic Plan