

Rendell L. Jones, CFO
Office of the Chief Financial Officer



NCUSIF

Fourth Quarter Statistics

December 31, 2014

Outline

National Credit Union Share Insurance Fund (NCUSIF)

Annual Financial Statements Located at:

<http://www.ncua.gov/about/Leadership/CO/OIG/Pages/AuditRpt2015.aspx>



NCUSIF Revenue and Expense December 31, 2014

(in Millions)	Quarter Ended December 31, 2014		Year-To-Date December 31, 2014	
	(Actual)	(Budgeted)	(Actual)	(Budgeted)
Gross Income:				
Investment Income	\$ 53.6	\$ 51.2	\$ 208.3	\$ 204.9
Other Income	2.3	0.8	5.6	3.3
Total Income	\$ 55.9	\$ 52.0	\$ 213.9	\$ 208.2
Less Expenses:				
Operating Expenses	\$ 47.0	\$ 47.2	\$ 179.8	\$ 187.4
Provision for Insurance Losses:				
Reserve Expense	23.2	40.2	3.3	160.8
AME Loss Expense (Recovery)	(13.1)	-	(45.1)	-
Total Expenses	57.1	87.4	138.0	348.2
Net Income (Loss)	\$ (1.2)	\$ (35.4)	\$ 75.9	\$ (140.0)

NCUSIF Fourth Quarter 2014 Statistics



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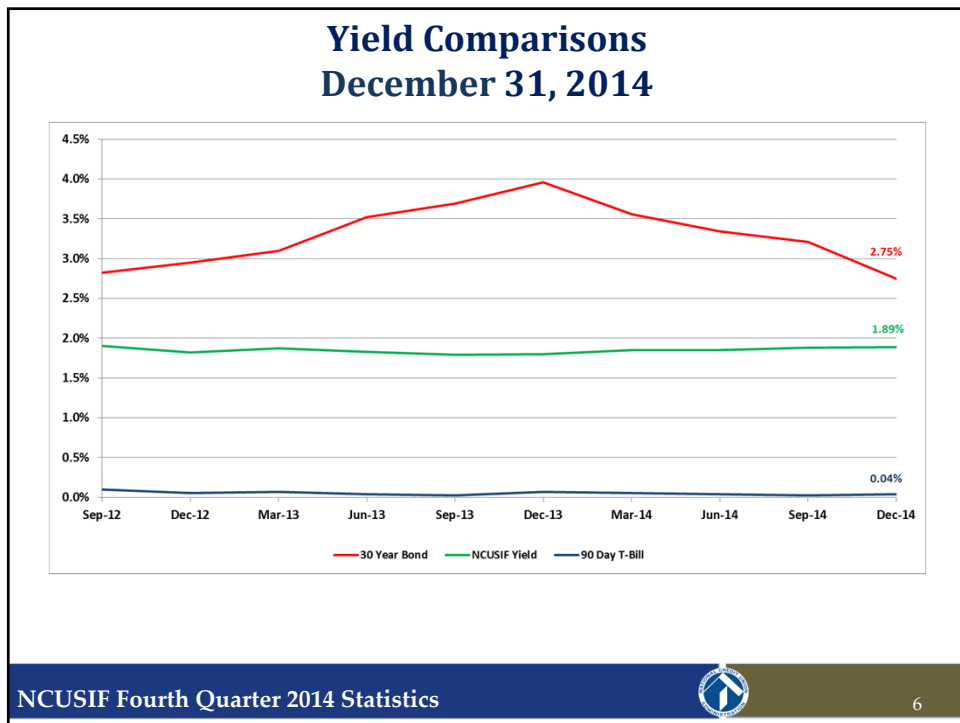
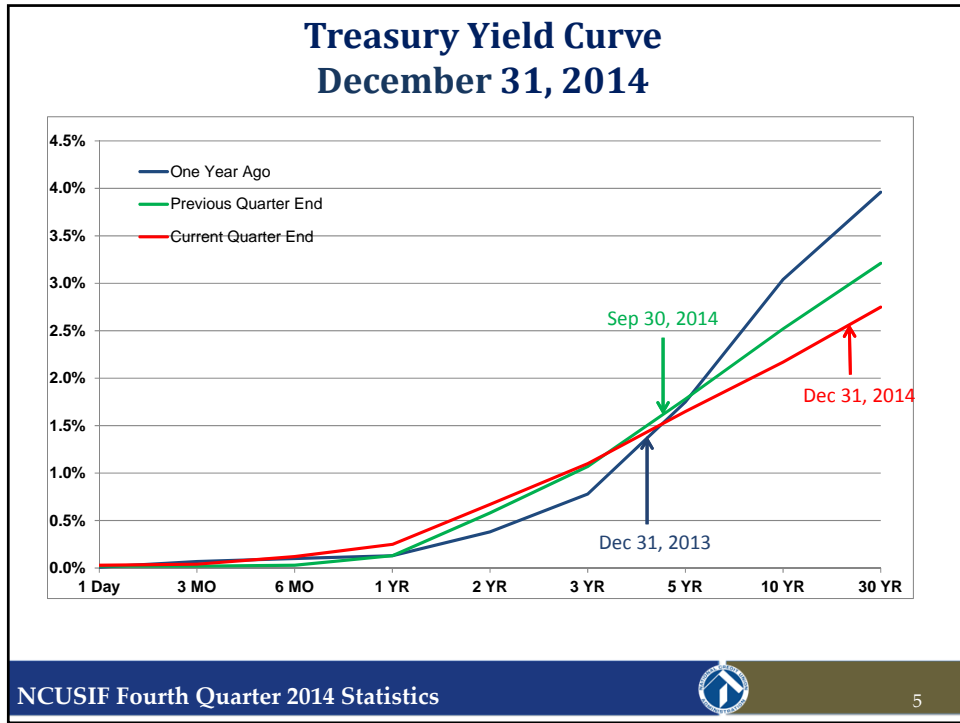
NCUSIF Changes to the Reserves December 31, 2014

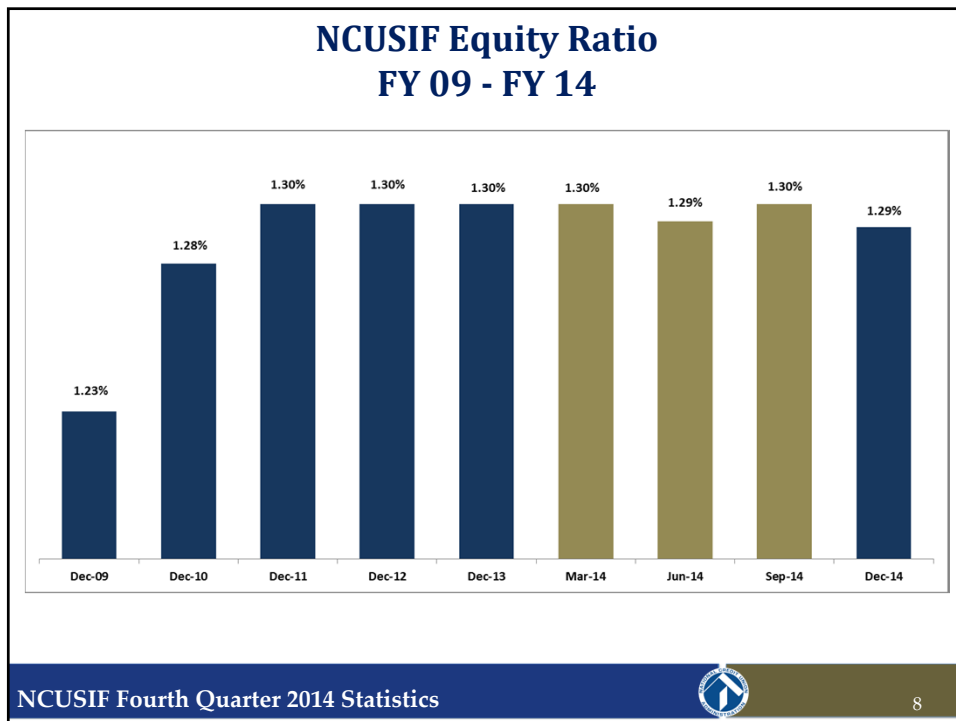
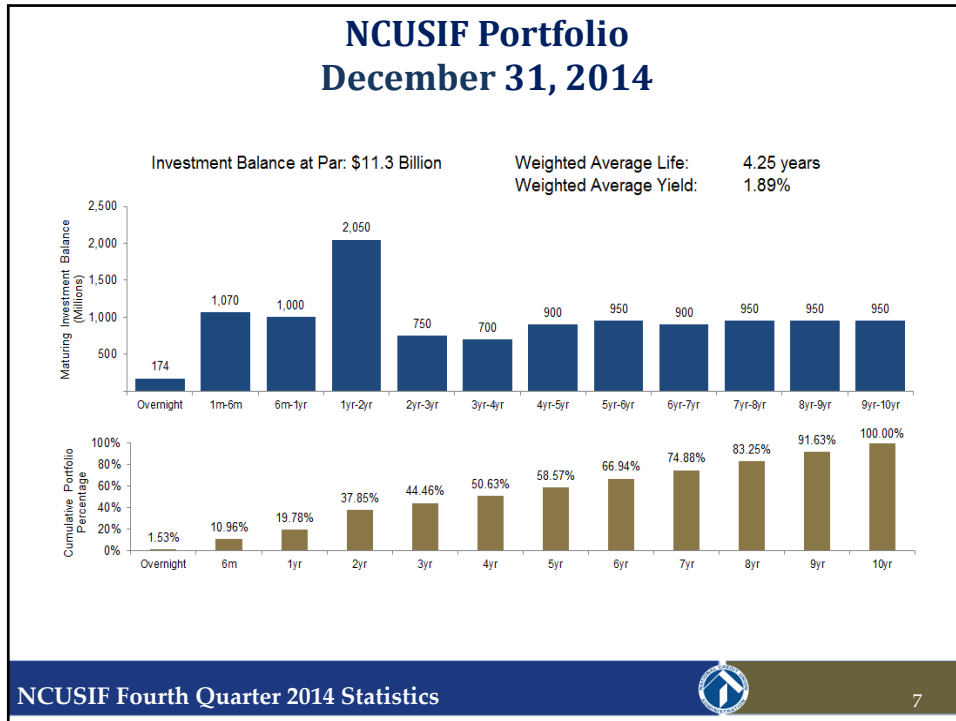
(In Millions)	Quarter Ended December 31, 2014	Year-To-Date December 31, 2014
Beginning Reserve Balance:	\$ 167.3	\$ 220.7
Reserve Expense	23.2	3.3
Charges for Assisted Mergers	-	(1.6)
Charges for Liquidations	(12.2)	(44.1)
Ending Reserve Balance	\$ 178.3	\$ 178.3

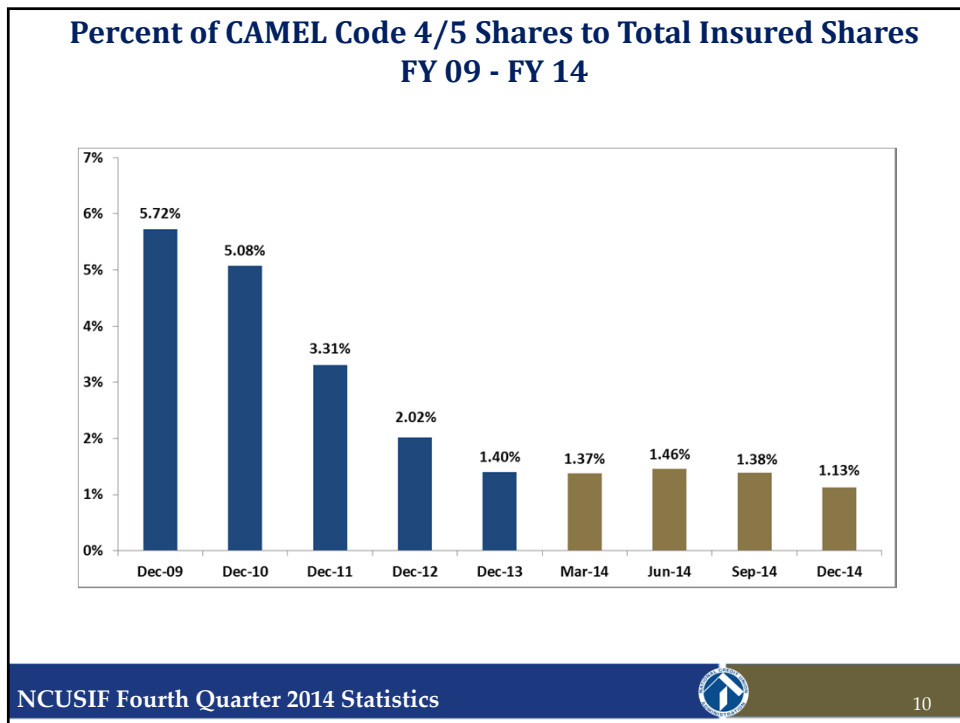
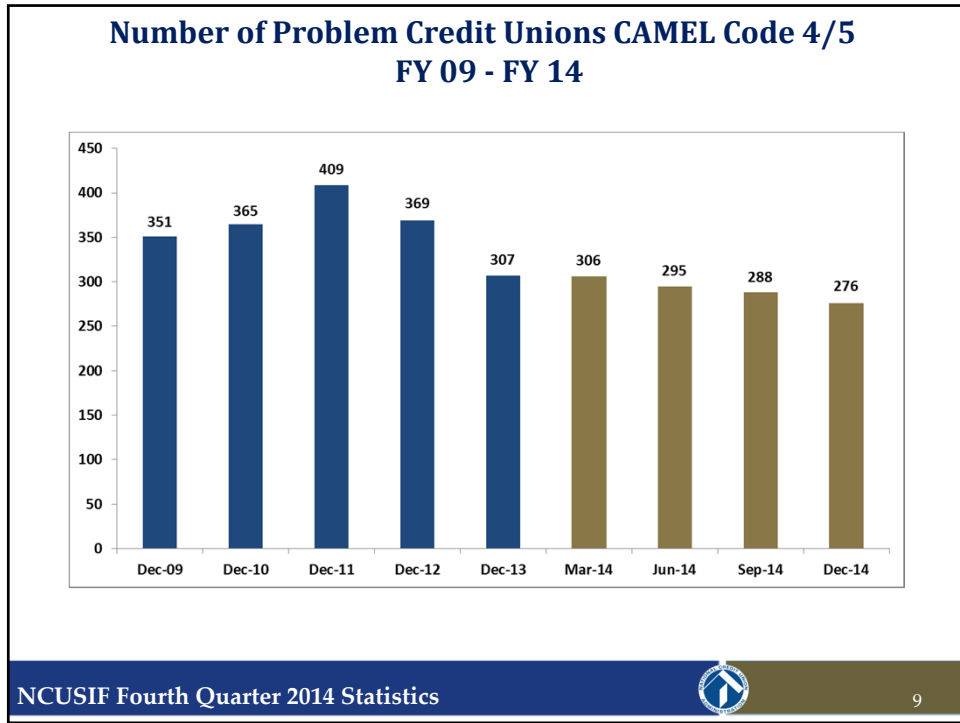
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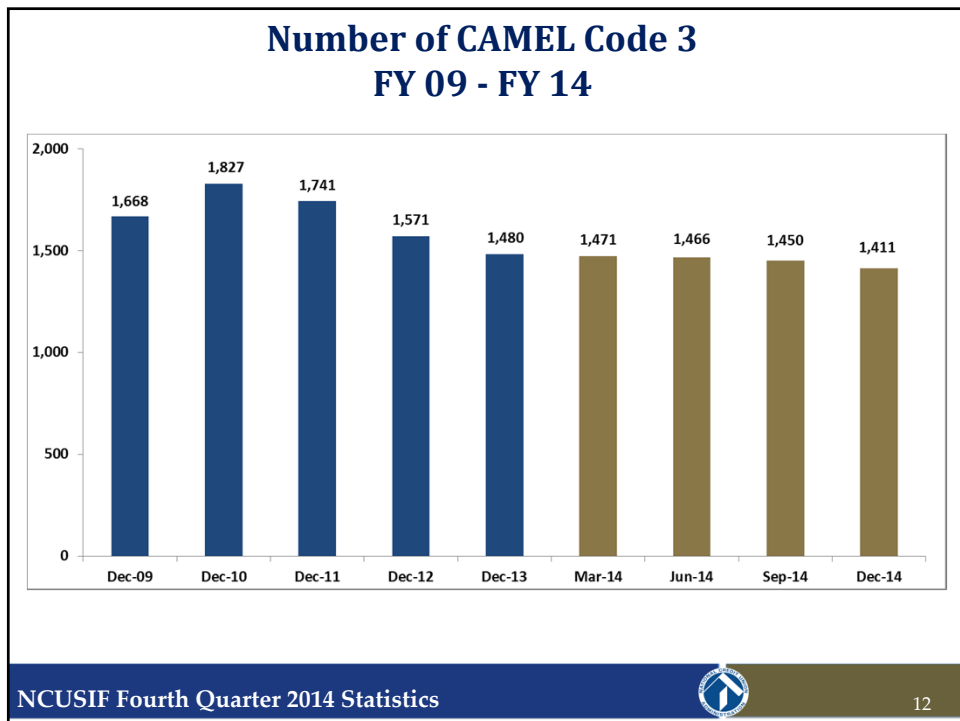
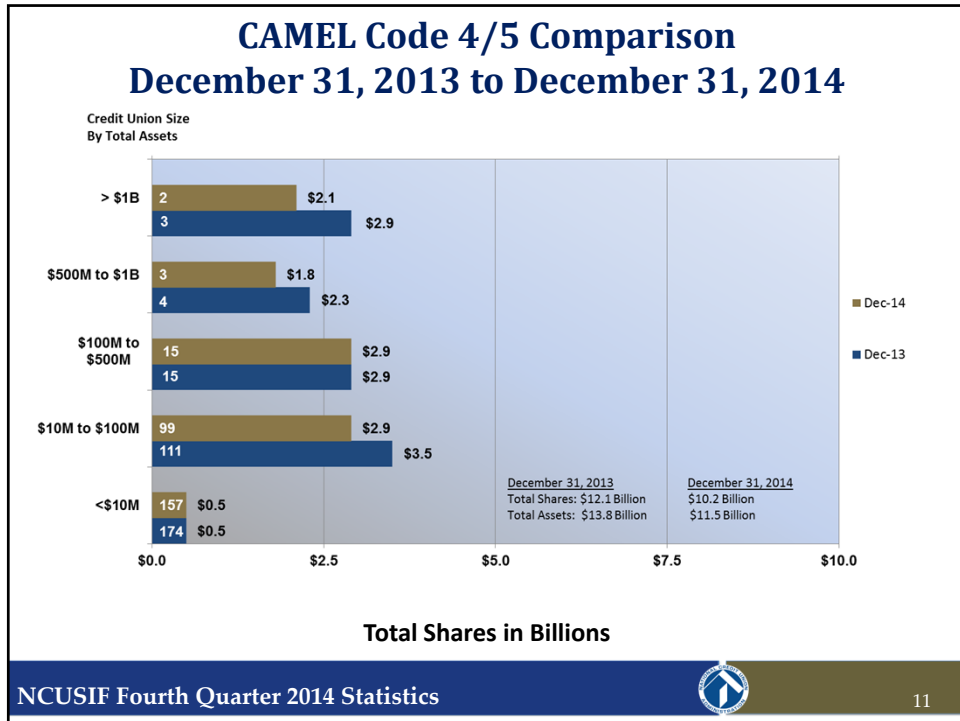


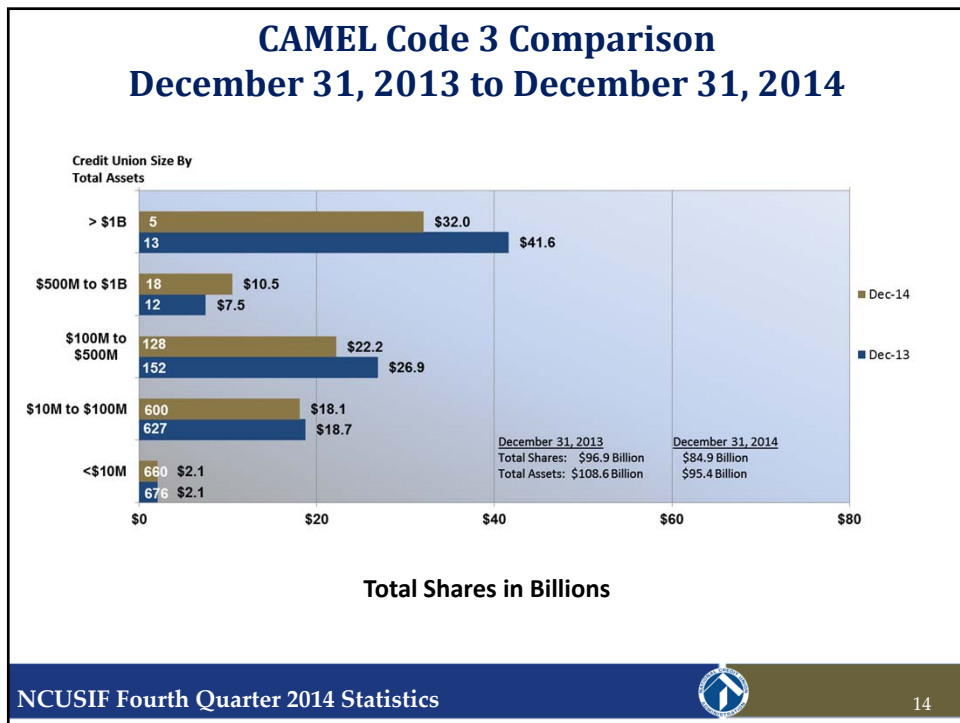
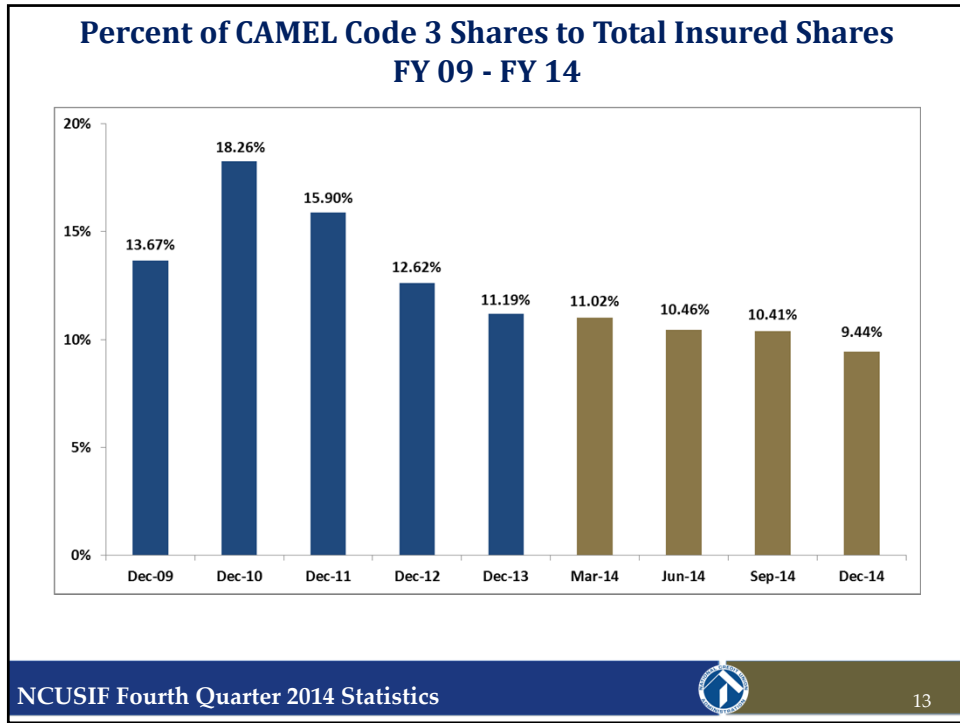
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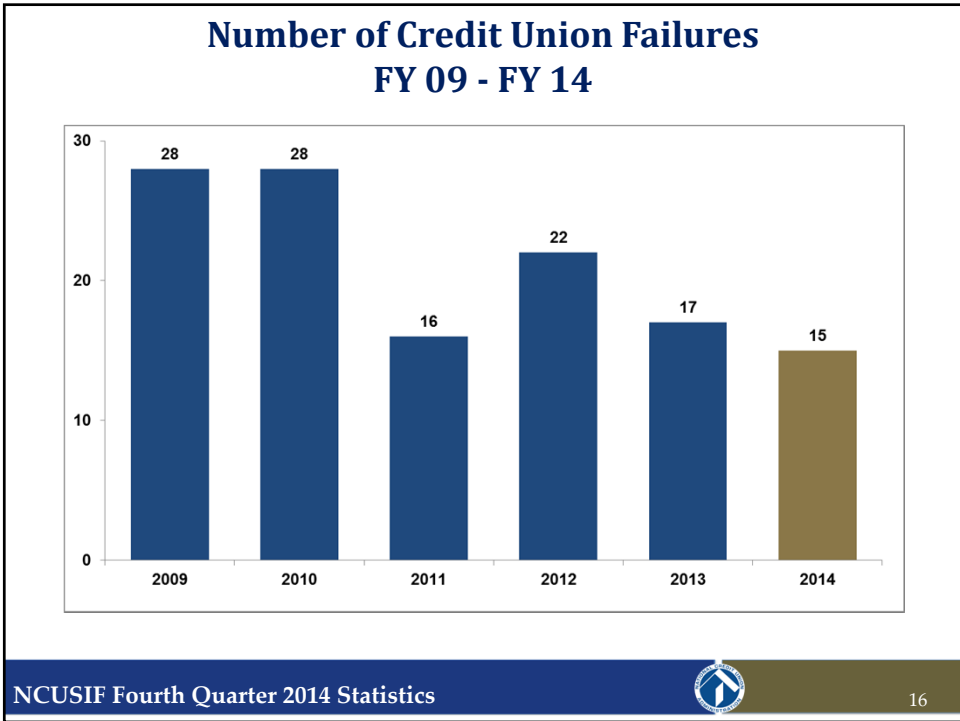
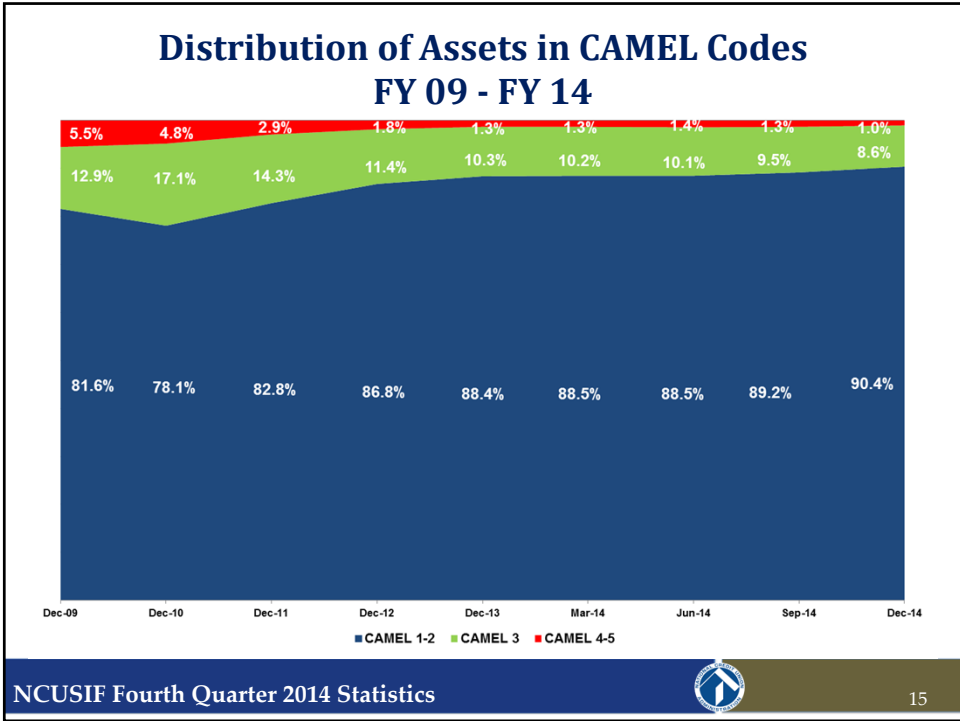












Office Contact Page

Feel free to contact our office with questions or comments.

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