

## BOARD ACTION MEMORANDUM

**TO:** NCUA Board

**DATE:** February 16, 2012

**FROM:** Office of General Counsel

**SUBJ:** Parts 701, 760 and 790 –  
Technical Amendments

**ACTION REQUESTED:** The NCUA Board's approval to issue a final rule to amend NCUA's regulations addressing nondiscrimination requirements, flood insurance and the description of NCUA to make minor, nonsubstantive, technical corrections. The technical amendments update the regulation to reflect current agency practice and will not cause any substantive changes.

**DATE ACTION REQUESTED:** March 15, 2012.

**OTHER OFFICES CONSULTED:** E & I and OMWI.

**VIEWS OF OTHER OFFICES CONSULTED:** Concur

**BUDGET IMPACT, IF ANY:** None.

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** Yes.

**RESPONSIBLE STAFF MEMBERS:** Lance Noggle, Staff Attorney, Office of General Counsel

**SUMMARY:** The final rule amends sections of parts 701, 760 and 790 of NCUA's regulations to make minor technical corrections. The corrections are necessary to update and conform the sections to current agency practice. Section 701.31 is updated to reflect that NCUA Board has redesignated the Office of Consumer Protection to hear discrimination complaints under the Fair Housing Act and Equal Credit Opportunity Act. Section 760.6 is updated to replace the Federal Emergency Management Administration mailing address with its website address. Section 790.2 is amended to add the Office of Minority and Women Inclusion; to remove the Office of Capital Markets and Planning description and incorporate it into the description of the Office of Examination and Insurance; change the title of Director to Chief Financial Officer in the Description of Office of the Chief Financial Officer; update Regional Offices description.

**RECOMMENDED ACTION:** Recommend the Board issue the final rule.

**ATTACHMENT:** Final rule.