

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

\_\_\_\_\_  
IN THE MATTER OF )  
 )  
Diane Carpenter, )  
Former Chief Operating Officer, )  
Hallco Community )  
Federal Credit Union, )  
Gainesville, Georgia )  
\_\_\_\_\_ )

**DOCKET NO. 03-1001-III**

**ORDER OF PROHIBITION**

**WHEREAS**, Diane Carpenter, the former Chief Executive Officer (CEO) of Hallco Community Federal Credit Union (“Credit Union”), is an “institution-affiliated party” participating in the affairs of said credit union; and

**WHEREAS**, Diane Carpenter has executed a Stipulation and Consent to Issuance of an Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

**WHEREAS**, Diane Carpenter has stipulated and consented to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. § 1786(g), and Part 747 of the Nation Credit Union Administration Rules and Regulations, 12 C.F.R. §747.

**NOW, THEREFORE, IT IS ORDERED THAT:**

1. Diane Carpenter is prohibited from further participation, in any manner, in the conduct of the affairs of any federally insured credit union and any other institution as defined in Section 206(g)(7) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7).

2. The Stipulation and Consent to Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.



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**DOCKET NO. 03-1001-III**

**STIPULATION AND CONSENT TO ISSUANCE  
OF AN ORDER OF PROHIBITION**

The National Credit Union Administration Board (“NCUA BOARD”), by and through its undersigned counsel, and Diane Carpenter, former Chief Executive Officer (CEO) at Hallco Community Federal Credit Union, Gainesville, Georgia, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration (“NCUA”) is of the opinion that grounds exist to initiate an administrative prohibition against Diane Carpenter pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Diane Carpenter, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Diane Carpenter consents to the issuance by the NCUA Board of an Order of Prohibition (“Order”) and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Diane Carpenter arising out of her position as CEO of Hallco Community Federal Credit Union.

2. Jurisdiction.

(a) Diane Carpenter is an “institution-affiliated party” within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).

(b) Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against an “institution-affiliated party”. Therefore, Diane Carpenter is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

3. Consent. Diane Carpenter consents to the issuance by the NCUA Board of the accompanying Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the Federal Credit Union Act.

4. Waivers. Diane Carpenter waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). She further waives her right to seek judicial review of the Order of Prohibition or to otherwise challenge the validity or legality of the Order.

5. Other Actions. Pursuant to this Stipulation, the Order settles and resolves any NCUA Board claims, known and unknown, against Diane Carpenter as provided by paragraph 1 of this Stipulation. The Stipulation, however, does not release, discharge, compromise, settle, resolve or in any way effect any actions, claims, charges against, or liabilities that arise and that may be or have been brought by Hallco Community Federal

