

**UNITED STATES OF AMERICA**  
**NATIONAL CREDIT UNION ADMINISTRATION**  
**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

<b>In the Matter of</b>  Beverly McCoy  Former Manager of St. Agnes Hospital Employees Federal Credit Union, White Plain, New York	Docket No. 98-0901-I
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**ORDER OF PROHIBITION**

Pursuant to Section 206(i)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union. This prohibition results from activities you engaged in during your affiliation with St. Agnes Hospital Employees Federal Credit Union. This prohibition is effective immediately upon service. In accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), this Order shall constitute a prohibition from further participation in any manner in the affairs of any federally insured financial institution, or other entity identified therein, without the written permission of the appropriate federal regulatory agency. This Order has been issued based upon the following information.

You pleaded guilty to one count of Title 18, United States Code, Section 657, embezzlement; one count of Title 18, United States Code, Section 1001, false imprisonment; and one count of Title 26, United States Code, Section 7201, tax evasion. You were sentenced on June 23, 1998, by the U.S. District Court for the Southern District of New York, to imprisonment for twenty months, followed by supervised release for three years and ordered to pay restitution in the amount of \$66,918.00 to the National Credit Union Administration. A copy of the Judgment in a Criminal Case, dated June 23, 1998, is attached to this Order as Attachment 1 and is incorporated by reference herein.

The offenses of which you were convicted were committed while you were employed as the manager of St. Agnes Hospital Employees Federal Credit Union located in White Plain, New York. At the time of your criminal actions, St. Agnes Hospital Employees Federal Credit Union was a federally-insured credit union.

The offenses to which you pleaded guilty involve personal dishonesty and breach of trust. Your continued participation in the affairs of any federally insured credit union may pose a threat to the interests of credit union members and may threaten to impair public confidence in the credit union involved.

**NOTICE OF HEARING**

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not likely to, pose a threat to the interests of that credit union's members or threaten to

impair public confidence in the credit union. Any such request should be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428. This hearing will be held in the Washington, D.C. metropolitan area, or such other place as designated by the Board, in accordance with Subpart D of Part 747 of National Credit Union Administration's Rules and Regulations, 12 C.F.R. §747.301 *et. seq.*

**PENALTY FOR VIOLATION OF ORDER OF PROHIBITION**

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. §1786(k)(2), any violation of this Order may subject you to a Civil Money Penalty of up to \$1,000,000.00 a day for each day said violation continues. In addition, pursuant to Section 206(I) of the Federal Credit Union Act, 12 U.S.C. §1786(I), any violation of this Order is a felony offense that is punishable by imprisonment of up to five years and a fine of up to \$1,000,000.00.

Dated this day of August, 1998

**National Credit Union Administration**

by

Rick L. Ravine  
Acting Regional Director, Region I  
National Credit Union Administration