



NCUA's Low-Income Designation Quick Facts

Primary benefits – eligible to:

- ✓ Accept non-member deposits from any source.
- ✓ Offer secondary capital accounts.
- ✓ Receive exemption from the aggregate loan limit for member business loans (MBLs).
- ✓ Apply for grants and low-interest loans from NCUA.

Additional benefits - eligible to:

- ✓ Receive consulting services from NCUA's Office of Small Credit Union Initiatives (OSCUI)
- ✓ Access resources of other federal government agencies and non-profits with lower barriers.

LID Credit Unions	Non-LID Credit Unions
Yes.	No, access to non-member deposits is restricted.
Yes.	No.
Yes.	Only under limited circumstances. Otherwise, MBL limited to lesser of 1.75 times NW or 12.25% of assets.
Yes.	No.
Yes.	Limited to credit unions: <ul style="list-style-type: none"> • < \$100 million in assets, • < 10 years old, or • proposed charter groups.
Yes.	No.

For more information, consult:

Online:

- [NCUA Release: "Matz: 'NCUA Expands Small Business Access to Capital'"](#)
- [Low-Income Designation Fact Sheet](#)
- [Frequently Asked Questions on Low Income Credit Union Eligibility and Designation](#)
- [NCUA Rules and Regulations Section 701.34](#)
- [Maximizing the Low-Income Designation](#)

NCUA Offices:

- Office of Consumer Protection: dcamail@ncua.gov; 703-518-1150
- Office of Small Credit Union Initiatives: oscuimail@ncua.gov; 703-518-6610
- Your NCUA regional office or examiner



CDFI Fund's CDFI Certification Quick Facts for Credit Unions

What is a CDFI?

- ✓ A specialized financial institution that works in and provides financial products and services in market niches underserved by traditional financial institutions.
- ✓ Provides a unique range of financial products and services, such as mortgage financing for low-income and first-time homebuyers, and loans to small, start-up or expanding businesses in low-income areas.
- ✓ Includes regulated institutions such as credit unions and community development banks, and non-regulated institutions such as loan funds, venture capital funds, and micro-enterprise loan funds.
- ✓ A designation conferred by the Community Development Financial Institutions Fund of the U.S. Department of the Treasury.

Benefits of CDFI certification	Eligibility requirements
<p>CDFI certification allows credit unions to:</p> <ul style="list-style-type: none"> ✓ Apply for funding through the CDFI Fund's competitive award programs: <ul style="list-style-type: none"> ○ CDFI Program ○ Native Initiatives ○ Capital Magnet Fund ✓ Access indirect funding through the CDFI Fund's: <ul style="list-style-type: none"> ○ Bank Enterprise Award Program ○ CDFI Bond Guarantee Program ✓ Participate in training through the CDFI Fund's Capacity Building Initiative ✓ Learn more at https://www.cdfifund.gov/programs. 	<p>An applicant must:</p> <ul style="list-style-type: none"> ✓ Be a legal entity; ✓ Have a primary mission of promoting community development; ✓ Be a financing entity; ✓ Primarily serve one or more target markets; ✓ Provide development services in conjunction with its financing activities; ✓ Maintain accountability to its defined target market; and ✓ Be a non-government entity and not be under the control of any government entity (tribal governments typically excluded).

For more information, consult:

Online:

- [CDFI Certification webpage](#)
- [CDFI Certification Fact Sheet](#)

CDFI Fund:

Certification, Compliance Monitoring and Evaluation Helpdesk

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