

Rendell L. Jones, CFO
Office of the Chief Financial Officer



NCUSIF
Fourth Quarter Statistics
December 31, 2015

Outline

National Credit Union Share Insurance Fund (NCUSIF)

Annual Financial Statements Located at:

<http://www.ncua.gov/About/Pages/inspector-general/audit-reports/2016.aspx>

NCUSIF Revenue and Expense

December 31, 2015

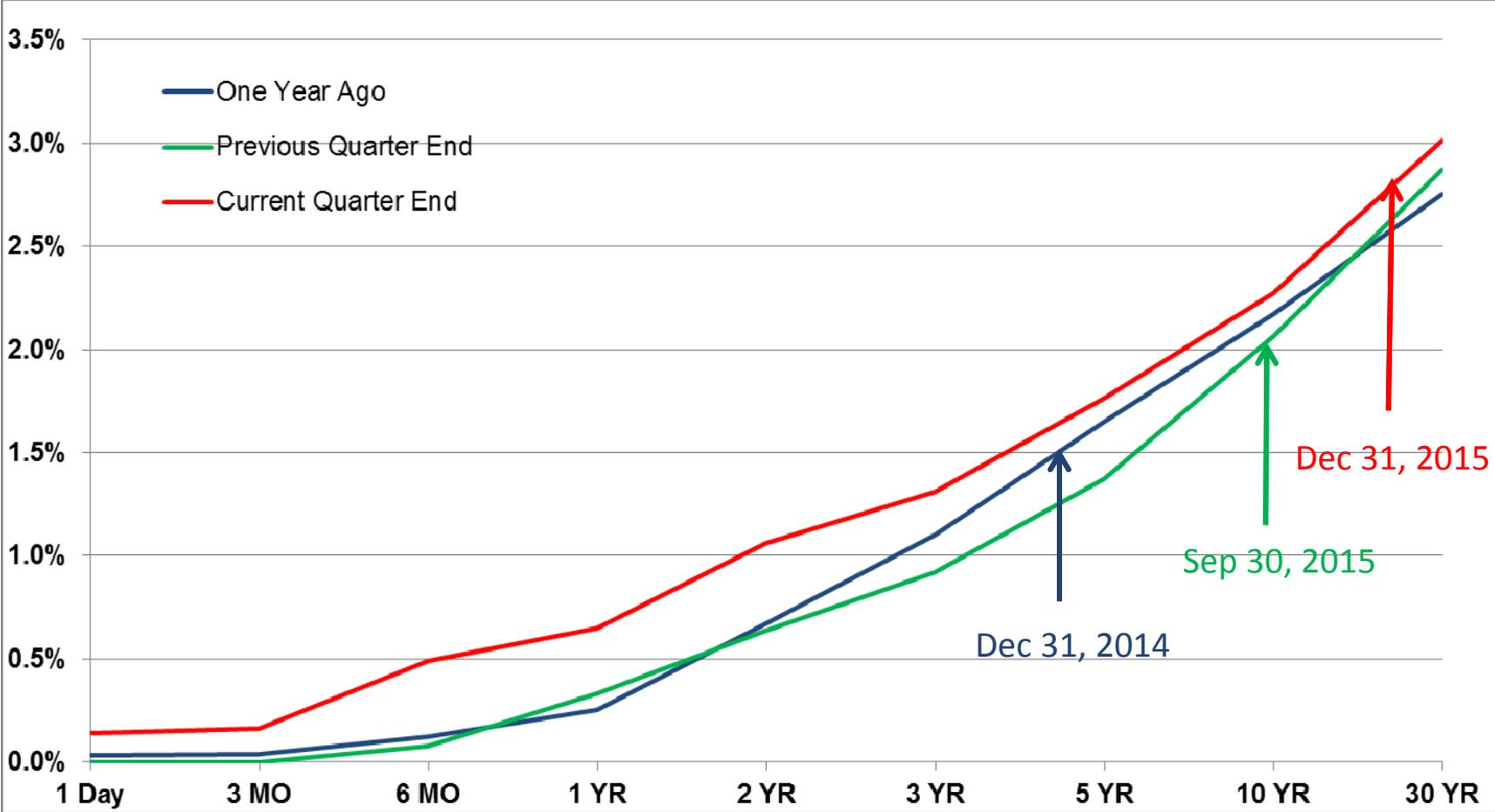
(in Millions)	Quarter Ended December 31, 2015		Year-to-Date December 31, 2015	
	(Actual)	(Estimated)	(Actual)	(Estimated)
Gross Income:				
Investment Income	\$56.3	\$53.5	\$218.5	\$214.0
Other Income	1.1	1.0	5.2	4.0
Total Income	\$57.4	\$54.5	\$223.7	\$218.0
Less Expenses:				
Operating Expenses	\$54.4	\$49.9	\$197.8	\$199.6
Provision for Insurance Losses:				
Reserve Expense (Reduction)	(0.6)	25.0	(0.2)	100.3
AME Loss Expense (Reduction)	(17.5)	0.0	(35.2)	0.0
Total Expenses	36.3	74.9	162.4	299.9
Net Income (Loss)	\$21.1	(\$20.4)	\$61.3	(\$81.9)

NCUSIF Changes to the Reserves

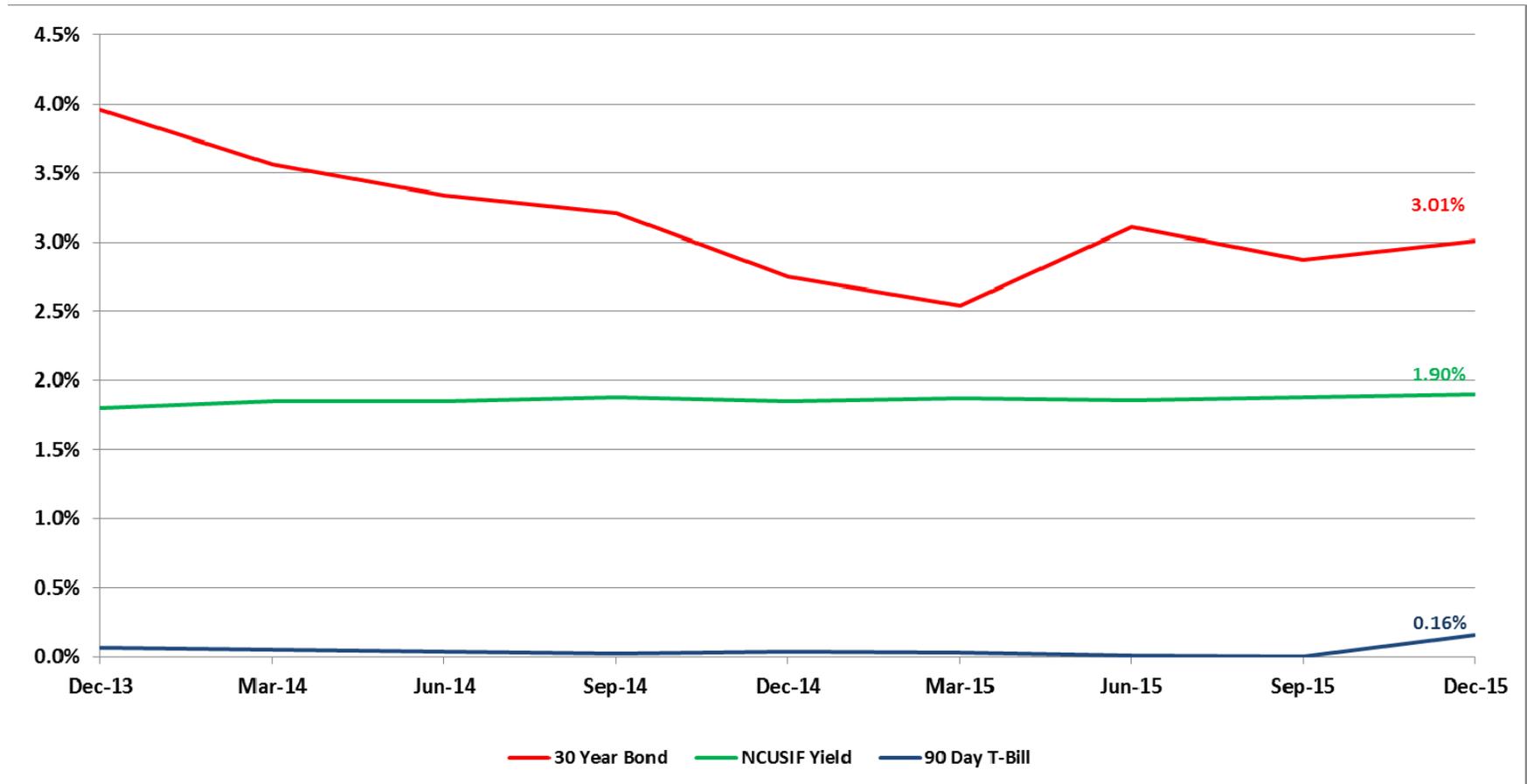
December 31, 2015

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended December 31, 2015	Year-To-Date December 31, 2015
Beginning Reserve Balance:	\$169.5	\$178.3
Reserve Expense (Reduction)	(0.6)	(0.2)
Charges for Assisted Mergers	(0.8)	(1.5)
Charges for Liquidations	(3.2)	(11.7)
Ending Reserve Balance	\$164.9	\$164.9

Treasury Yield Curve December 31, 2015

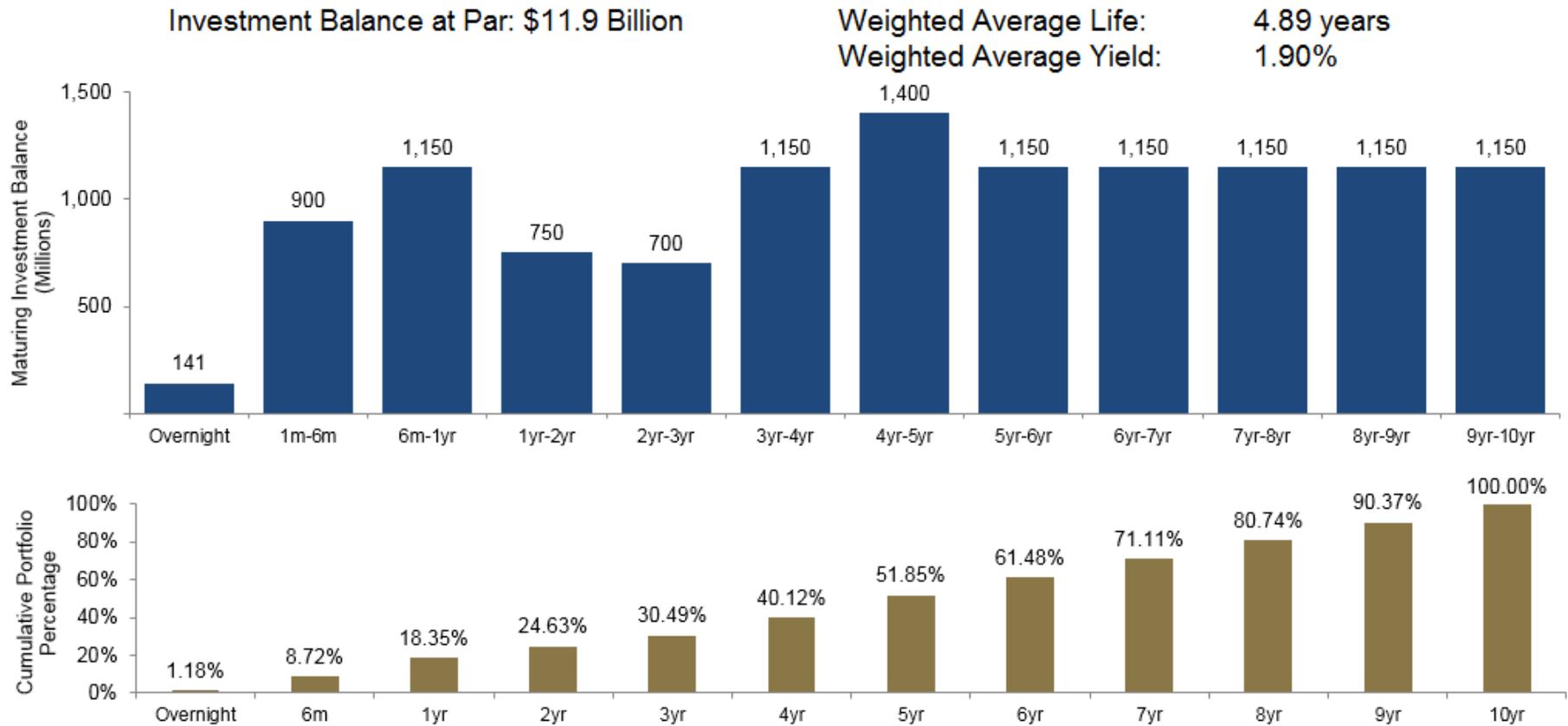


Yield Comparisons December 31, 2015

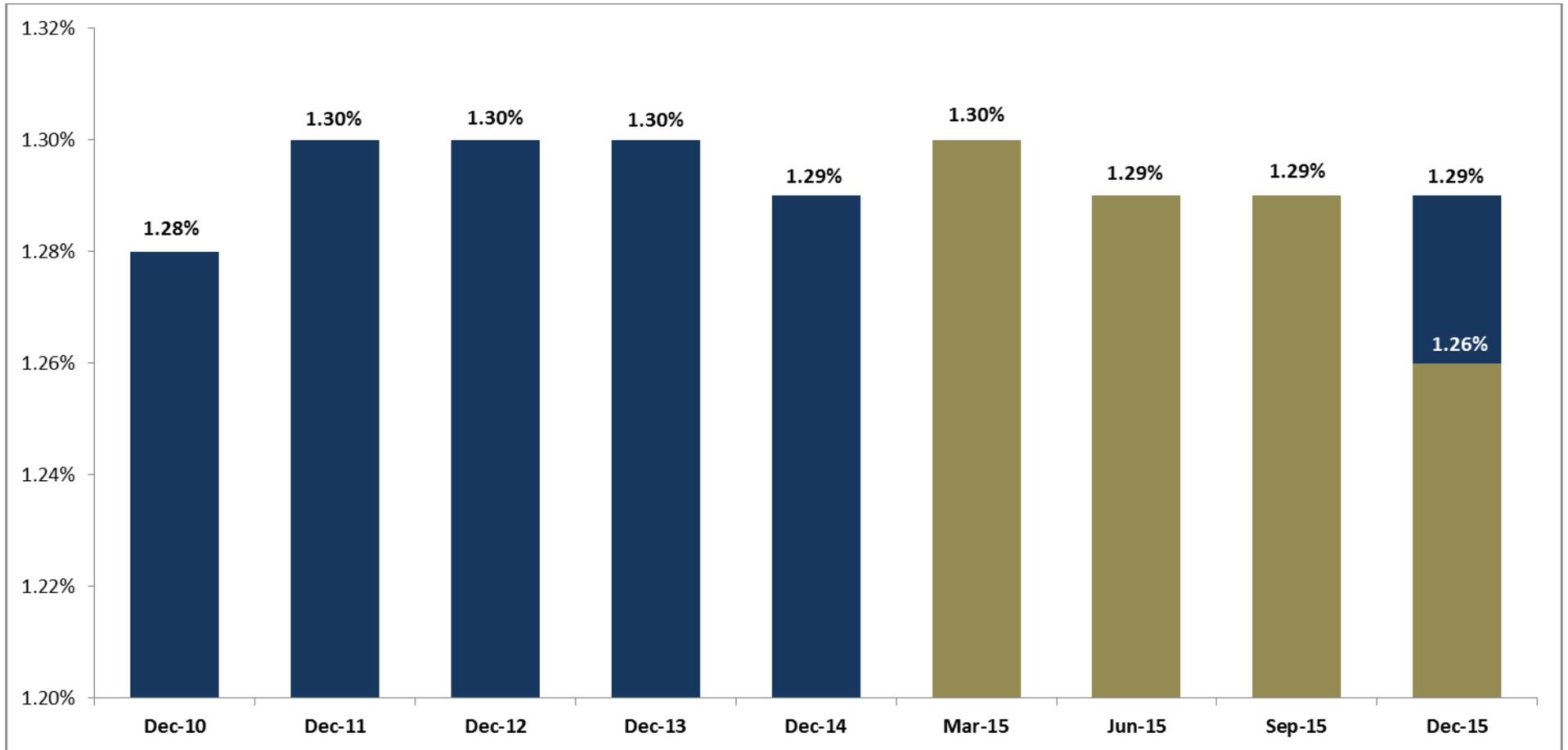


NCUSIF Portfolio

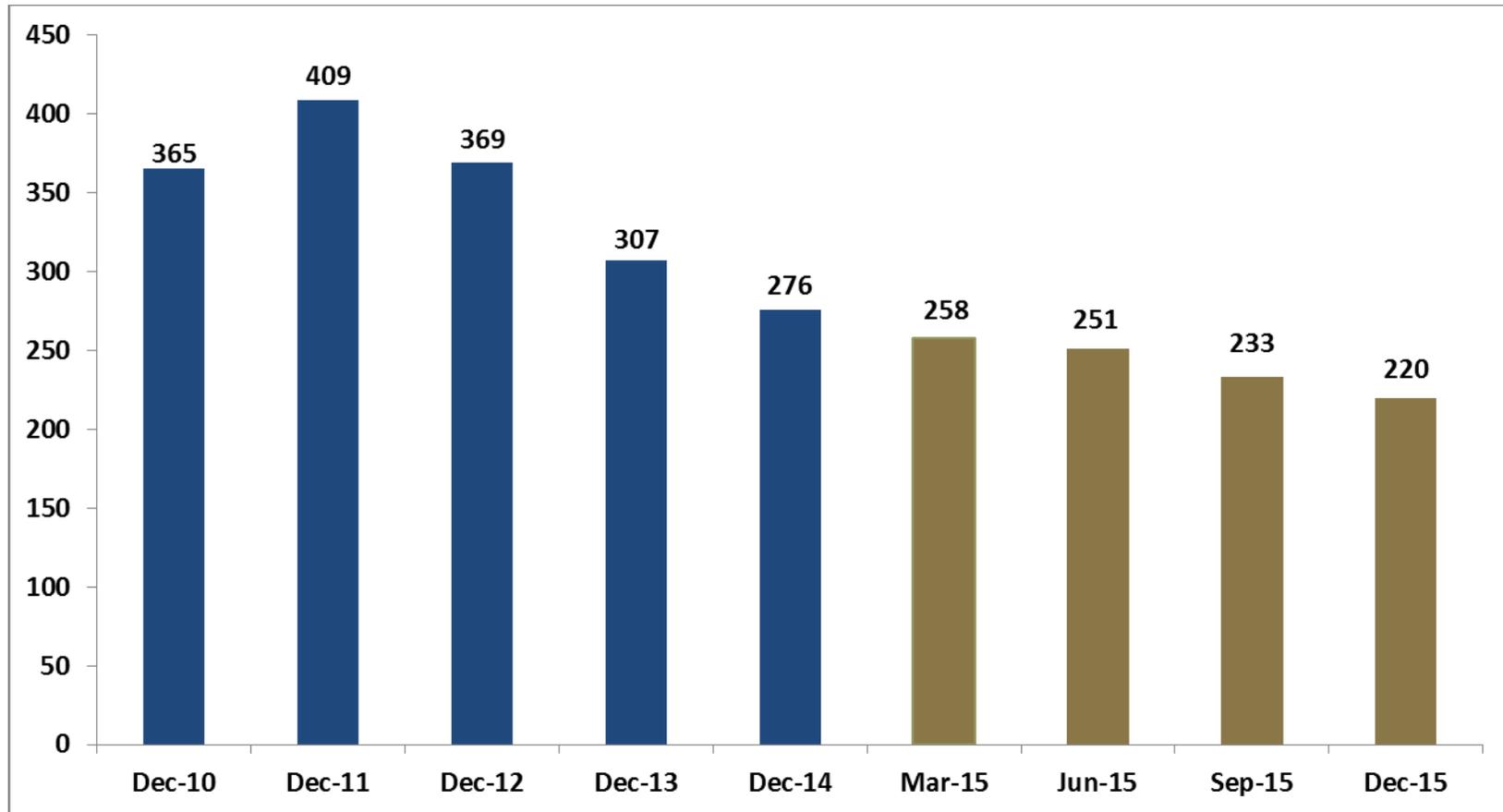
December 31, 2015



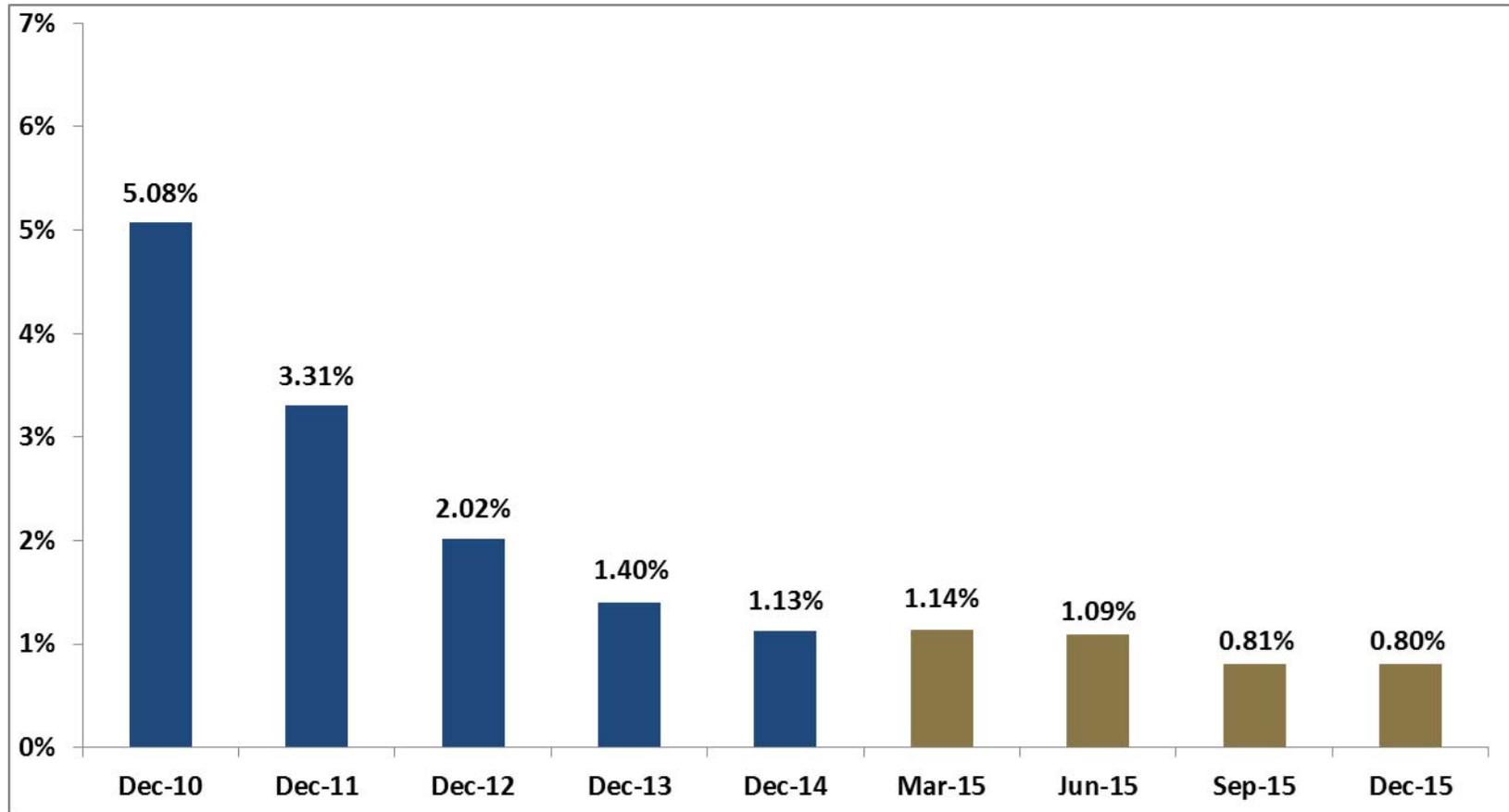
NCUSIF Equity Ratio FY 10 - FY 15



Number of Problem Credit Unions CAMEL Code 4/5 FY 10 - FY 15



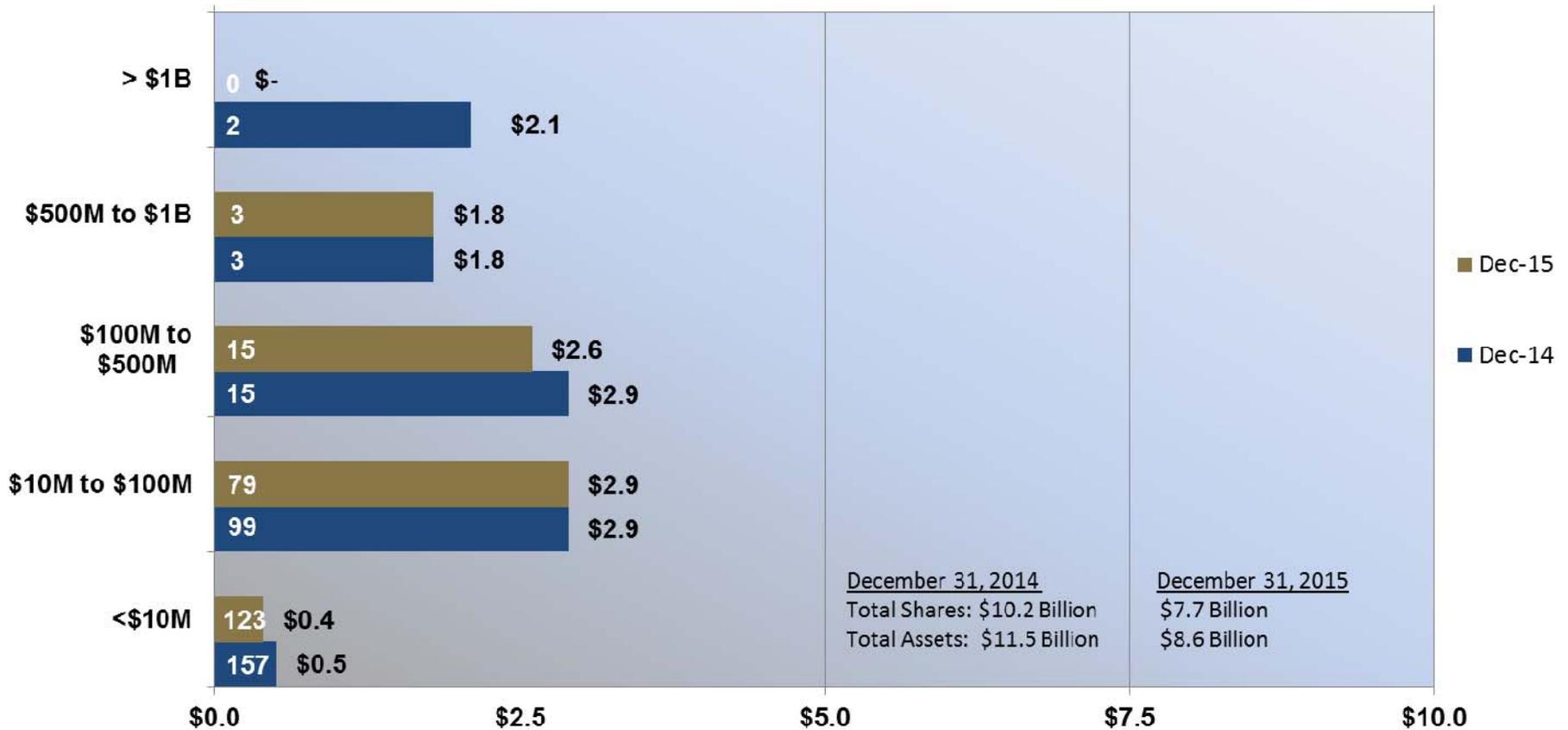
Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 10 - FY 15



CAMEL Code 4/5 Comparison

December 31, 2014 to December 31, 2015

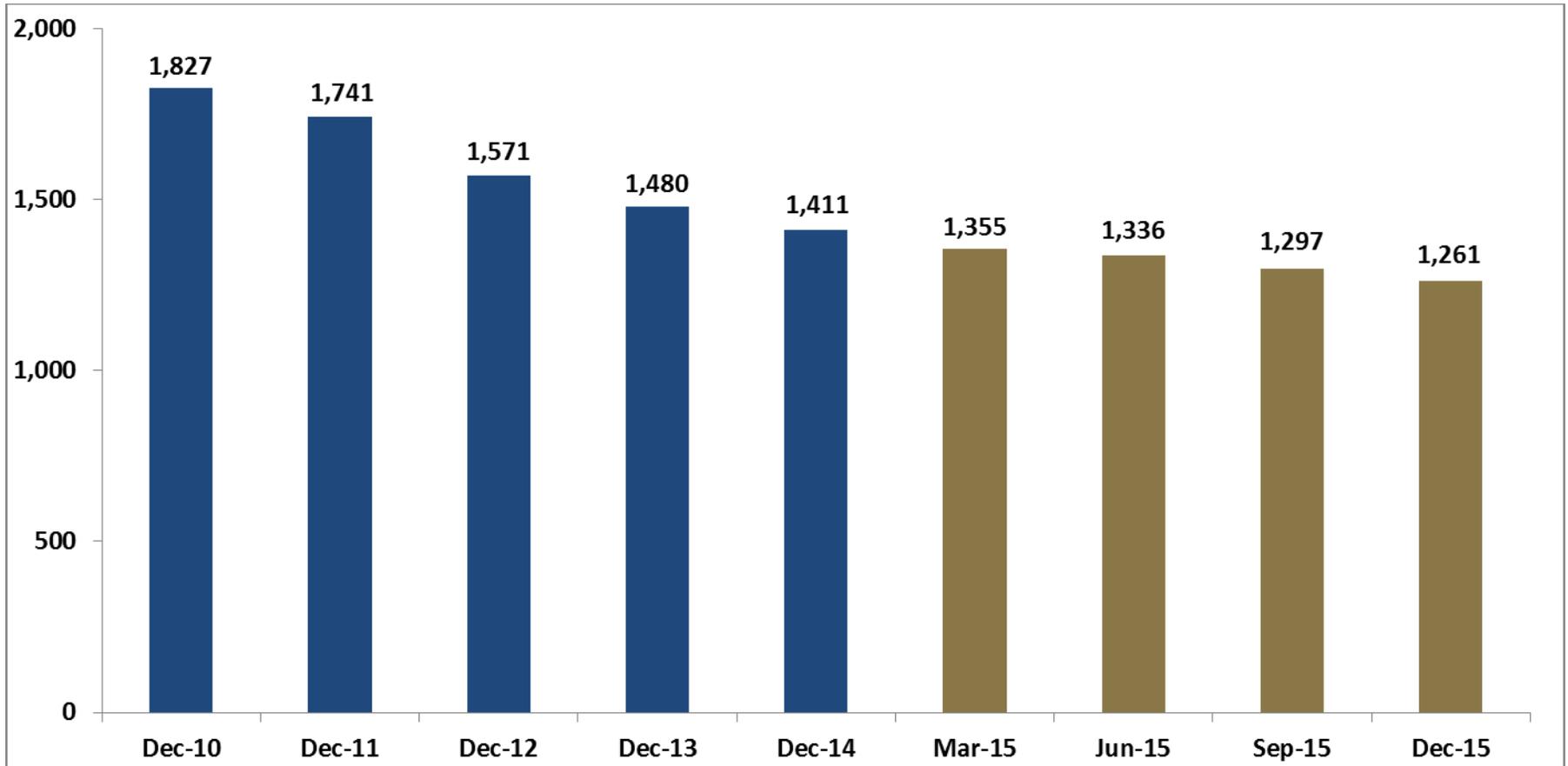
Credit Union Size
By Total Assets



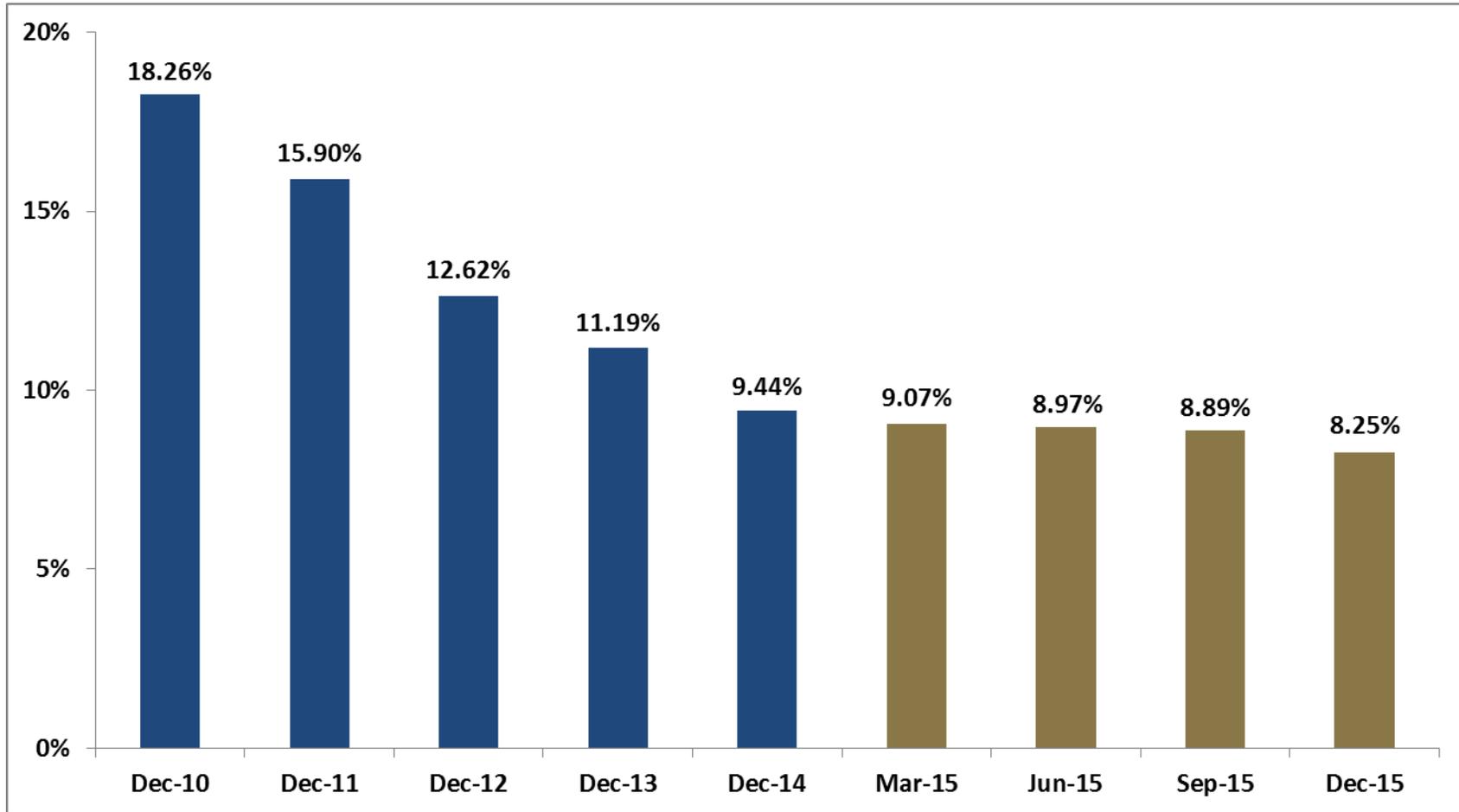
Total Shares in Billions



Number of CAMEL Code 3 FY 10 - FY 15

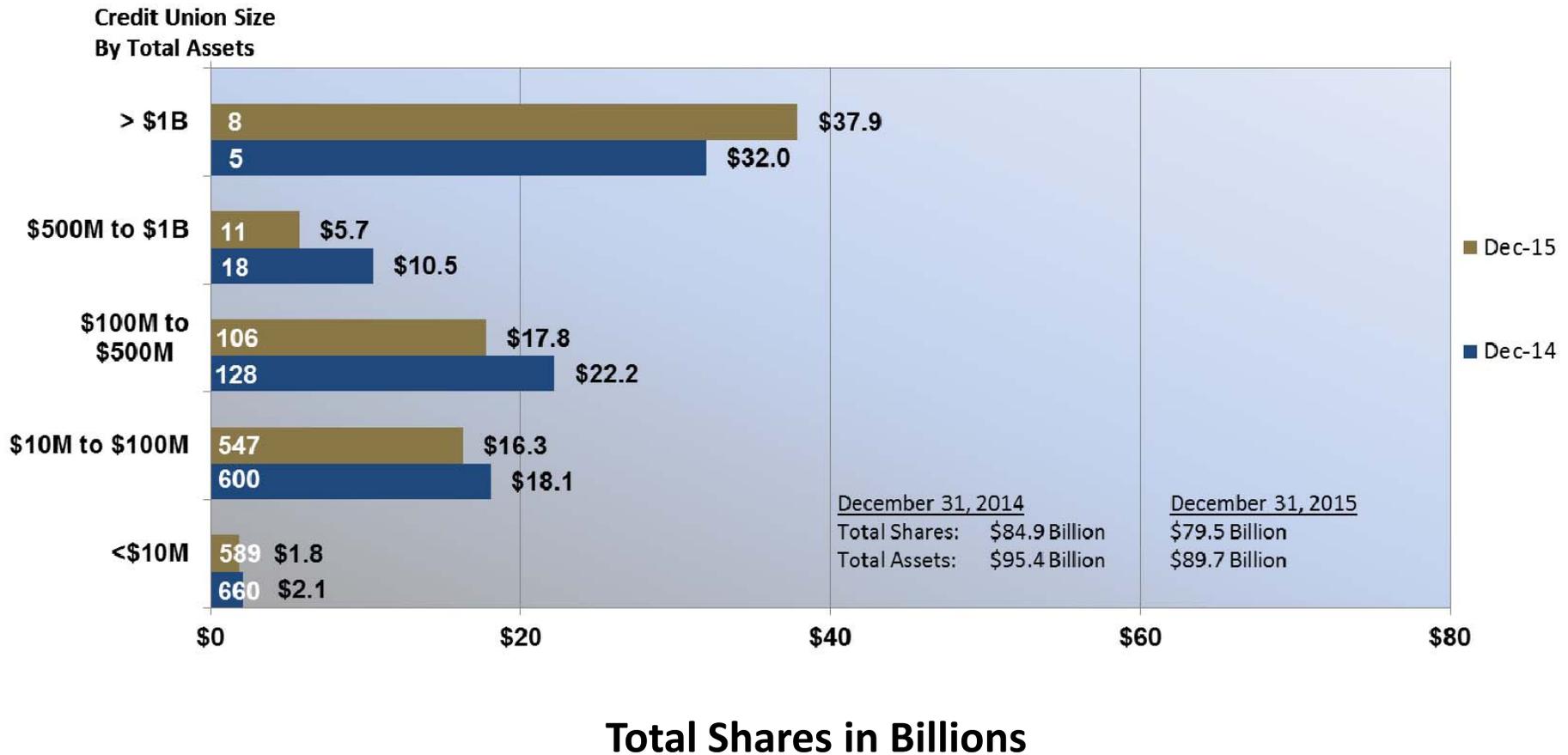


Percent of CAMEL Code 3 Shares to Total Insured Shares FY 10 - FY 15

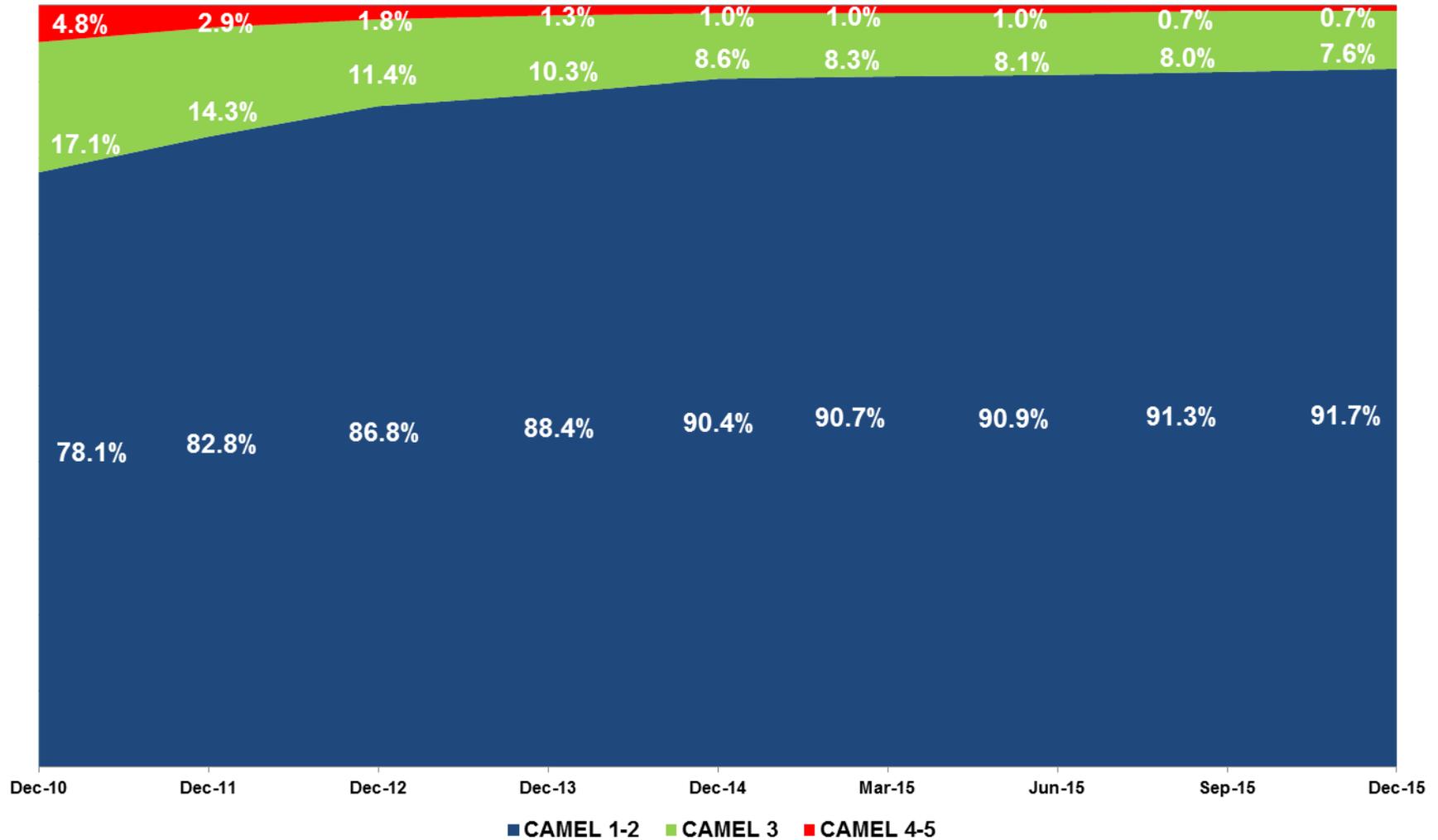


CAMEL Code 3 Comparison

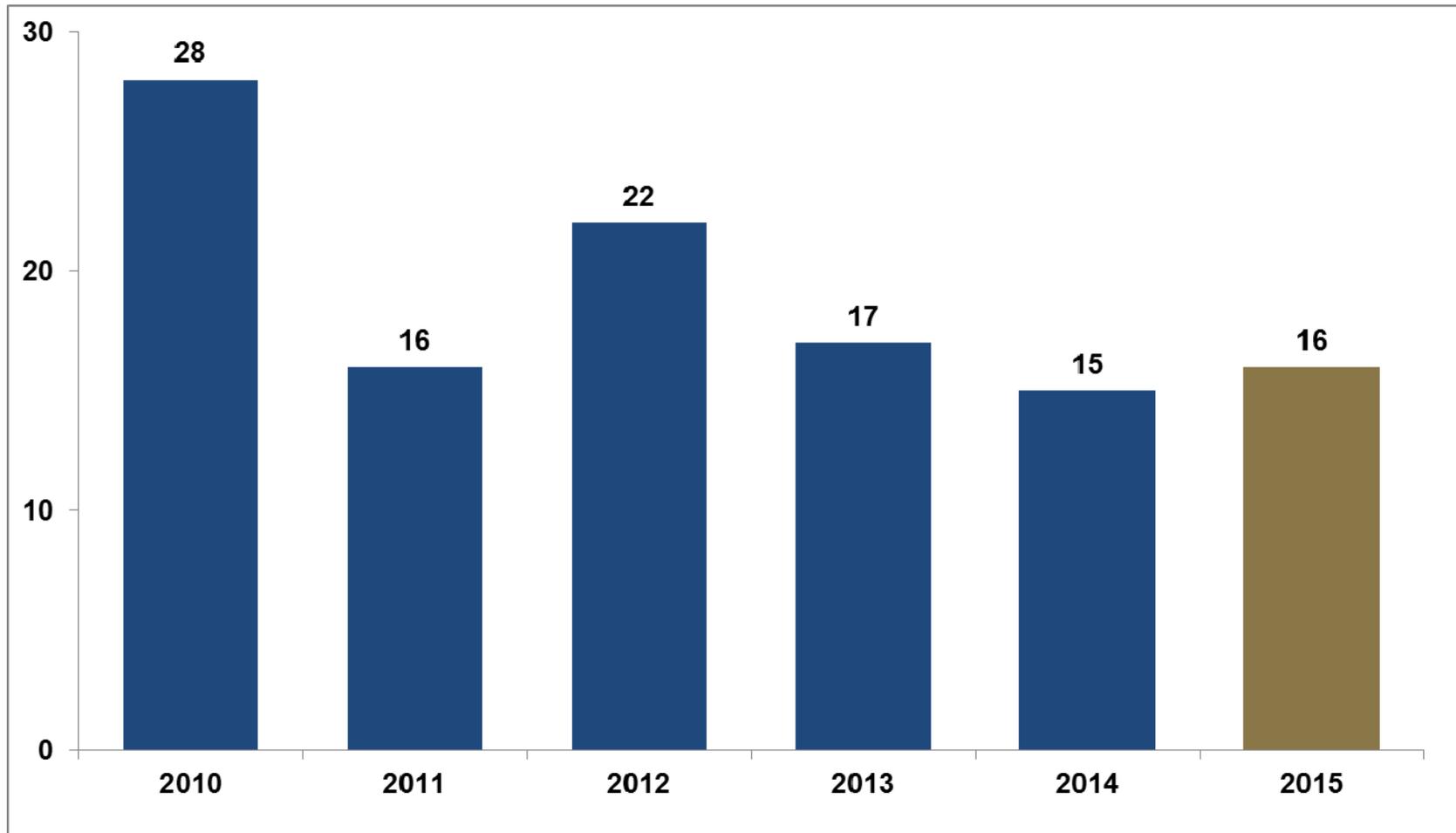
December 31, 2014 to December 31, 2015



Distribution of Assets in CAMEL Codes FY 10 - FY 15



Number of Credit Union Failures FY 10 - FY 15



Office Contact Page

Feel free to contact our office with questions or comments.

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