

Invoices Mailed for Capitalization Deposit Adjustments

Credit unions with over \$50 million in assets will soon receive an invoice for their semi-annual National Credit Union Share Insurance Fund (NCUSIF) one percent capitalization deposit adjustment (based on June 30, 2016 call report data). Payment is due by October 18, 2016.

Credit unions set up with Pay.gov will have their accounts debited for the invoiced amount on October 18, 2016. Credit unions due a capitalization deposit refund will receive their refund by ACH on October 11, 2016.

Credit unions should contact their accounting practitioner with questions related to accounting for the deposit adjustment.

Additional questions should be directed to ncusif@ncua.gov along with credit union name and charter number.