

Rendell L. Jones, CFO  
Office of the Chief Financial Officer



**NCUSIF**  
**Fourth Quarter Statistics**  
**December 31, 2014**

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# Outline

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## National Credit Union Share Insurance Fund (NCUSIF)

### Annual Financial Statements Located at:

<http://www.ncua.gov/about/Leadership/CO/OIG/Pages/AuditRpt2015.aspx>

# NCUSIF Revenue and Expense

## December 31, 2014

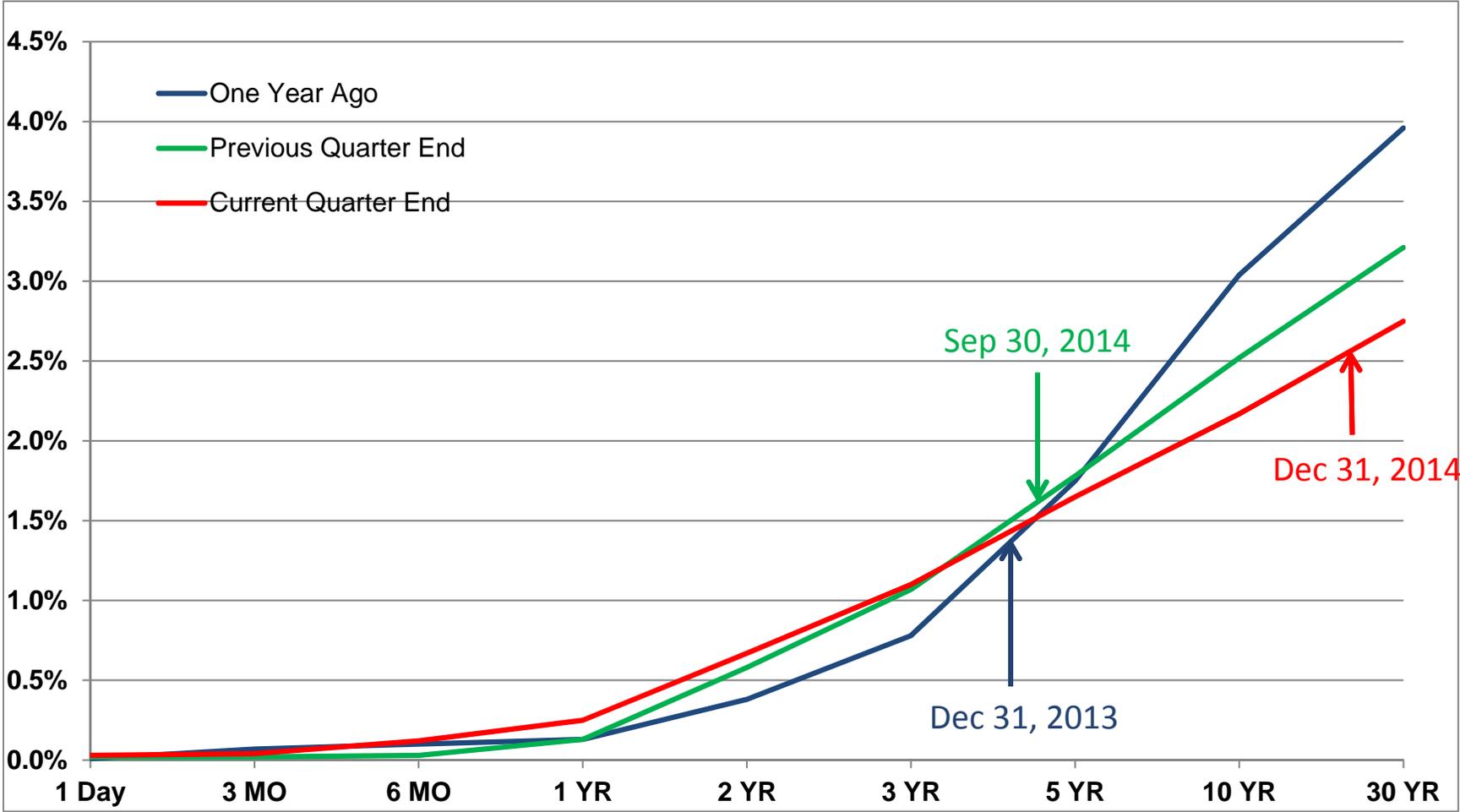
(in Millions)	Quarter Ended December 31, 2014		Year-To-Date December 31, 2014	
	(Actual)	(Budgeted)	(Actual)	(Budgeted)
<b>Gross Income:</b>				
Investment Income	\$ 53.6	\$ 51.2	\$ 208.3	\$ 204.9
Other Income	2.3	0.8	5.6	3.3
Total Income	<b>\$ 55.9</b>	<b>\$ 52.0</b>	<b>\$ 213.9</b>	<b>\$ 208.2</b>
<b>Less Expenses:</b>				
Operating Expenses	\$ 47.0	\$ 47.2	\$ 179.8	\$ 187.4
Provision for Insurance Losses:				
Reserve Expense	23.2	40.2	3.3	160.8
AME Loss Expense (Recovery)	(13.1)	-	(45.1)	-
Total Expenses	<b>57.1</b>	<b>87.4</b>	<b>138.0</b>	<b>348.2</b>
<b>Net Income (Loss)</b>	<b>\$ (1.2)</b>	<b>\$ (35.4)</b>	<b>\$ 75.9</b>	<b>\$ (140.0)</b>

# NCUSIF Changes to the Reserves

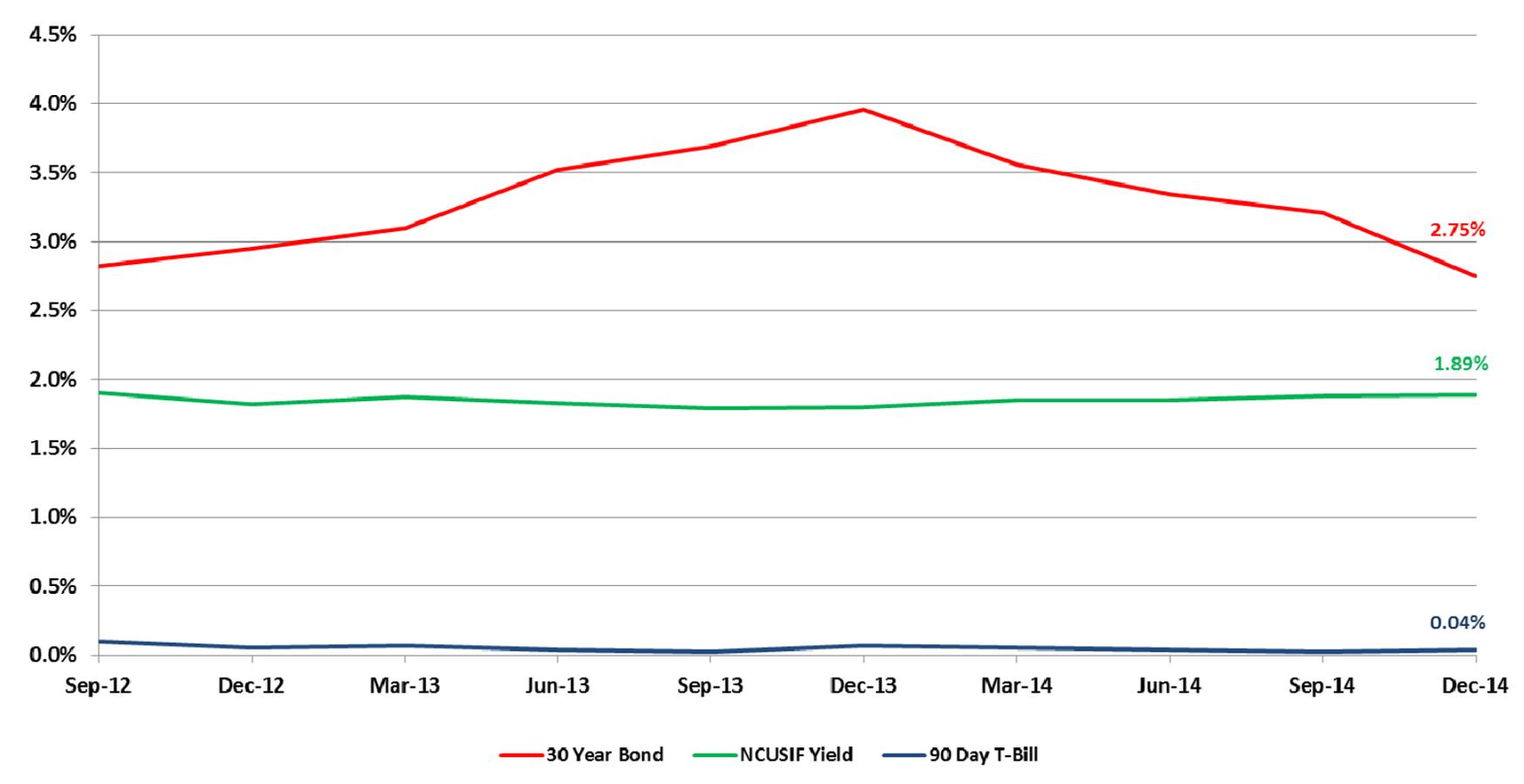
## December 31, 2014

(In Millions)	Quarter Ended December 31, 2014	Year-To-Date December 31, 2014
<b>Beginning Reserve Balance:</b>	<b>\$ 167.3</b>	<b>\$ 220.7</b>
Reserve Expense	23.2	3.3
Charges for Assisted Mergers	-	(1.6)
Charges for Liquidations	(12.2)	(44.1)
<b>Ending Reserve Balance</b>	<b>\$ 178.3</b>	<b>\$ 178.3</b>

# Treasury Yield Curve December 31, 2014



# Yield Comparisons December 31, 2014



# NCUSIF Portfolio

## December 31, 2014

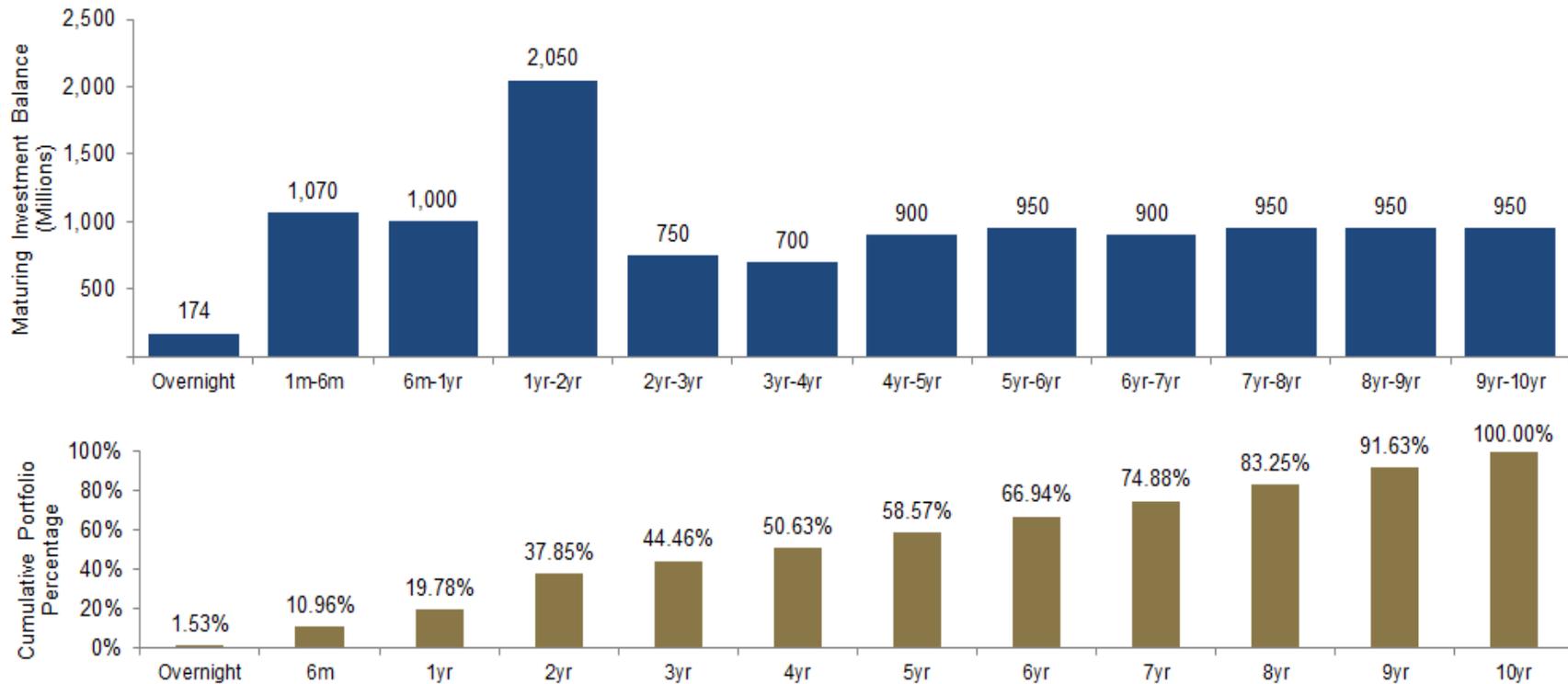
Investment Balance at Par: \$11.3 Billion

Weighted Average Life:

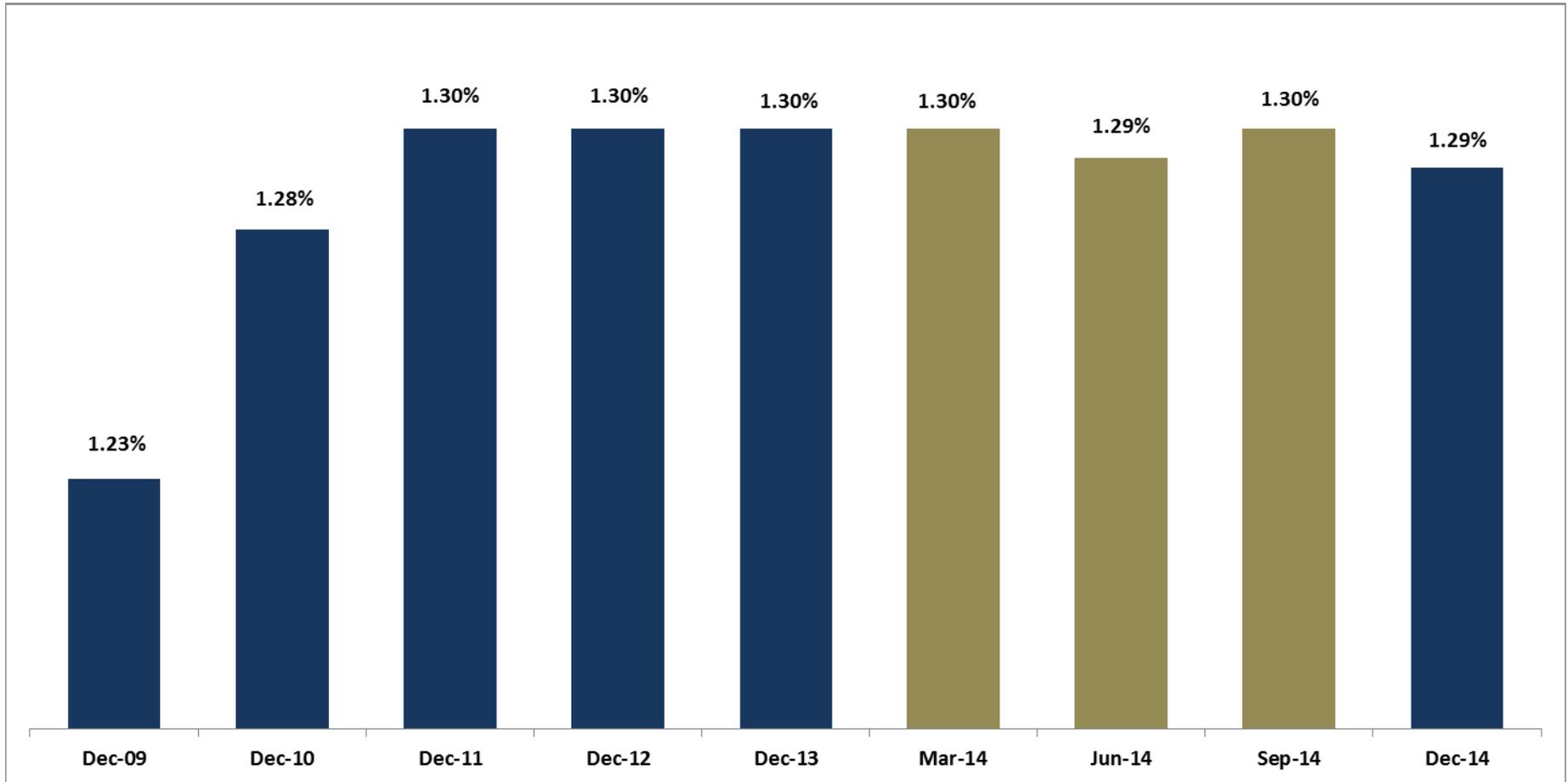
4.25 years

Weighted Average Yield:

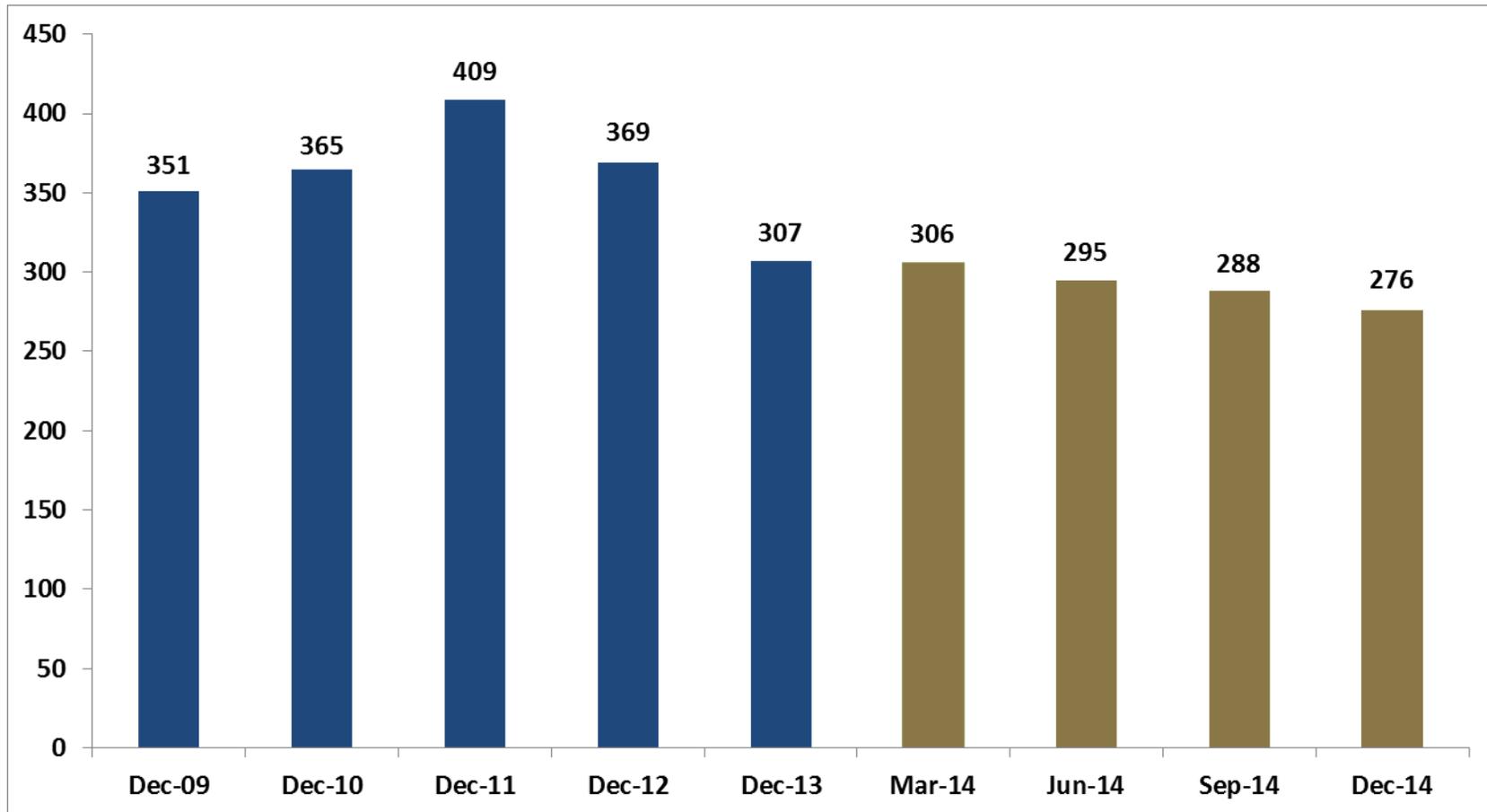
1.89%



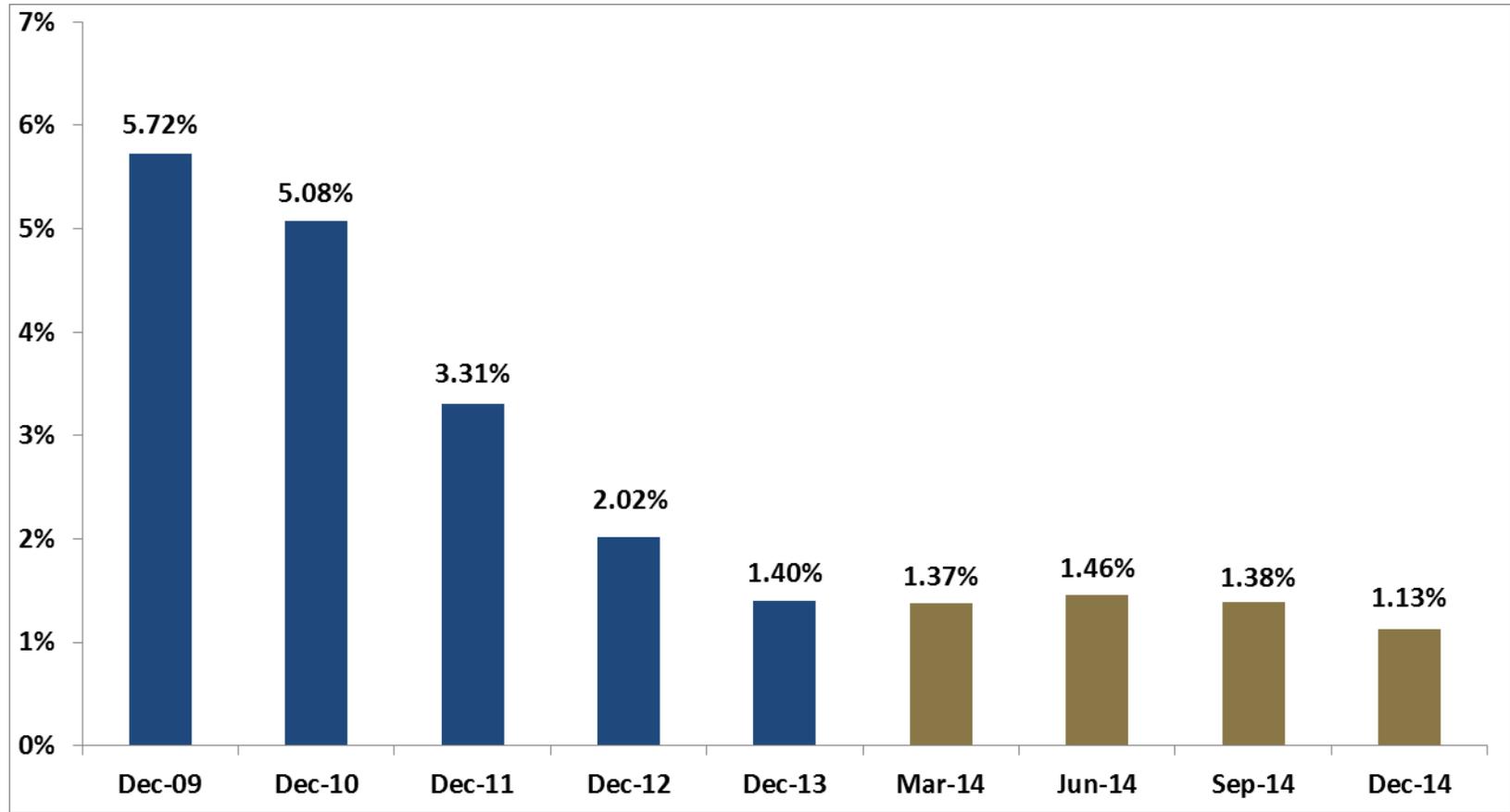
# NCUSIF Equity Ratio FY 09 - FY 14



# Number of Problem Credit Unions CAMEL Code 4/5 FY 09 - FY 14



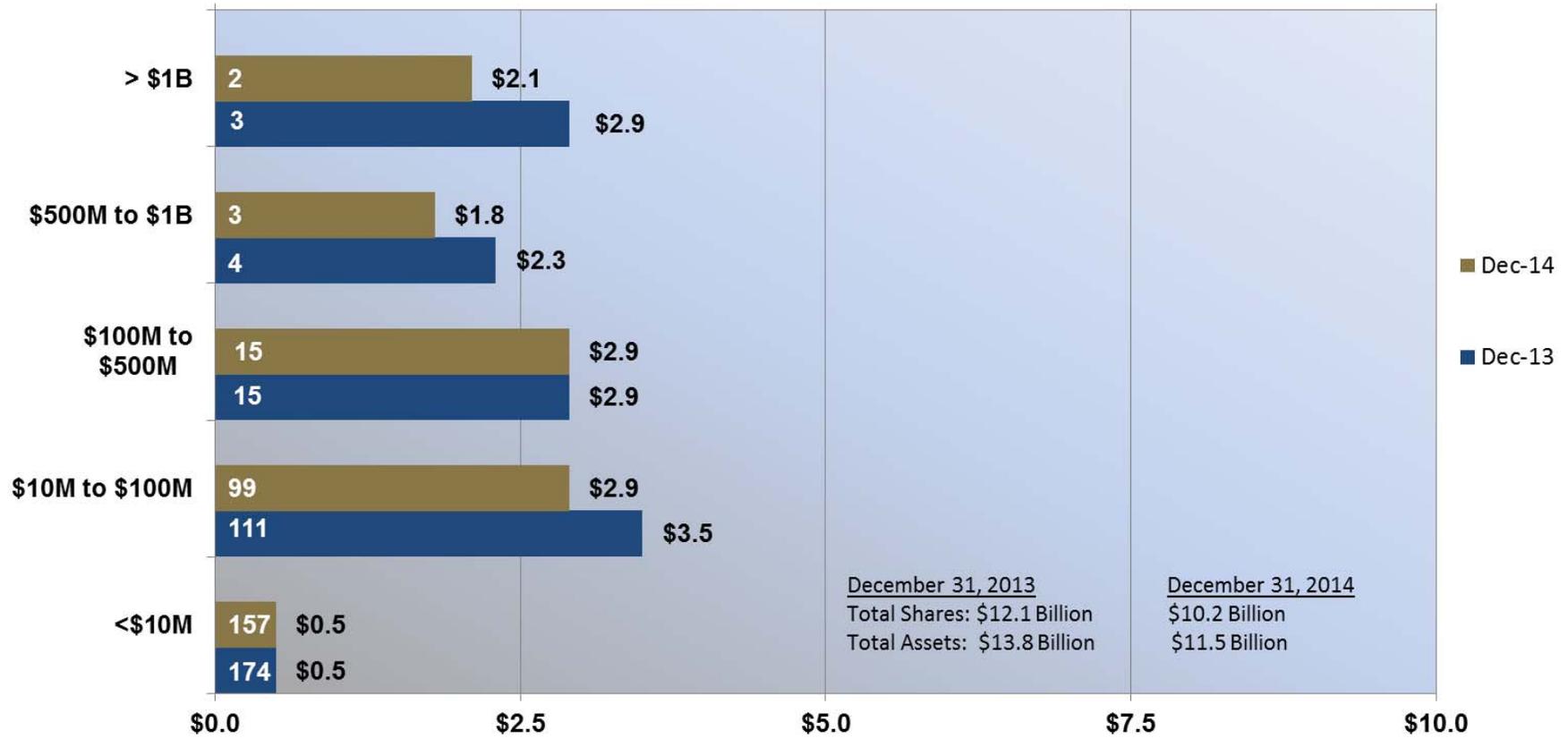
# Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 09 - FY 14



# CAMEL Code 4/5 Comparison

## December 31, 2013 to December 31, 2014

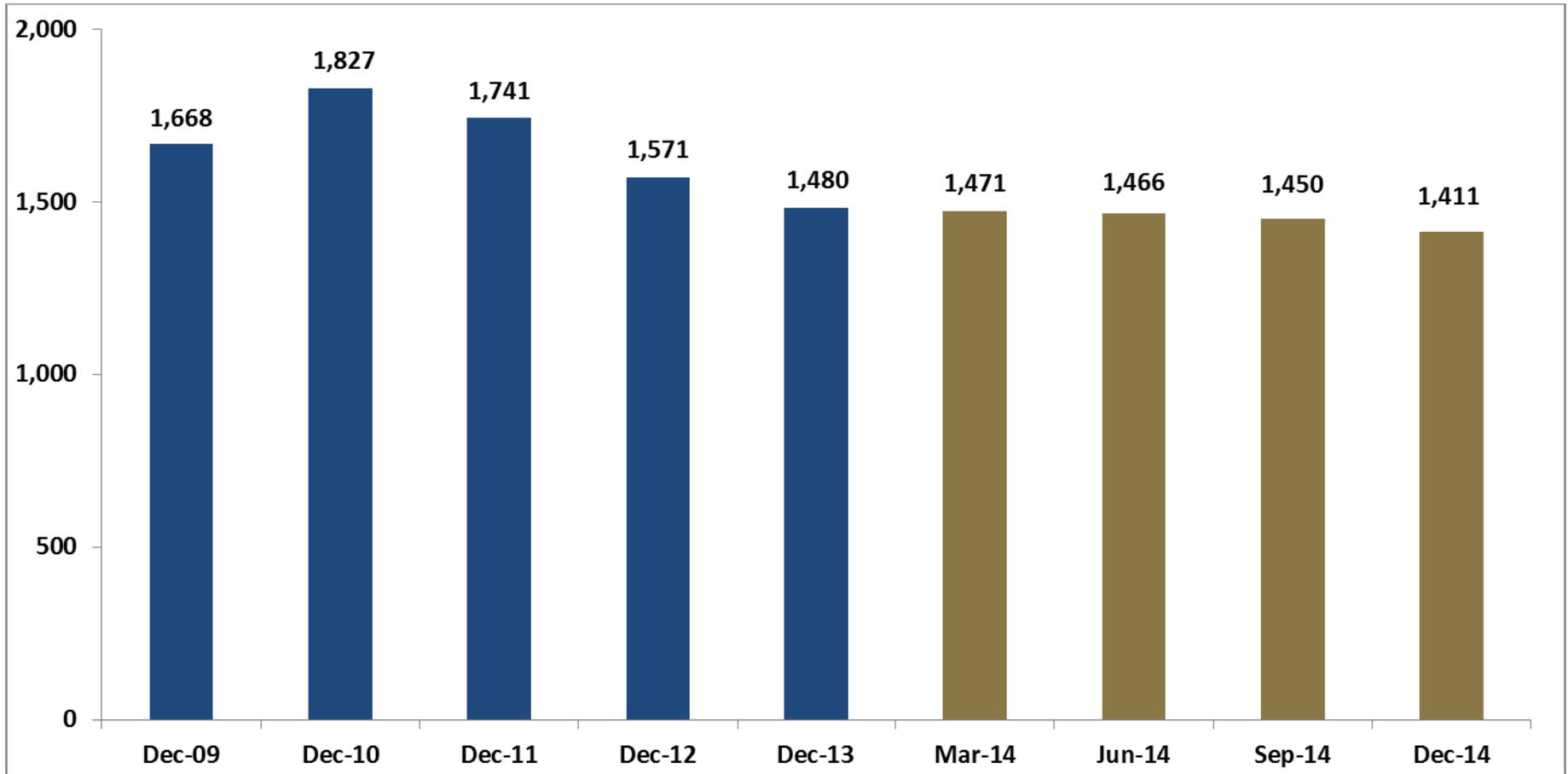
Credit Union Size  
By Total Assets



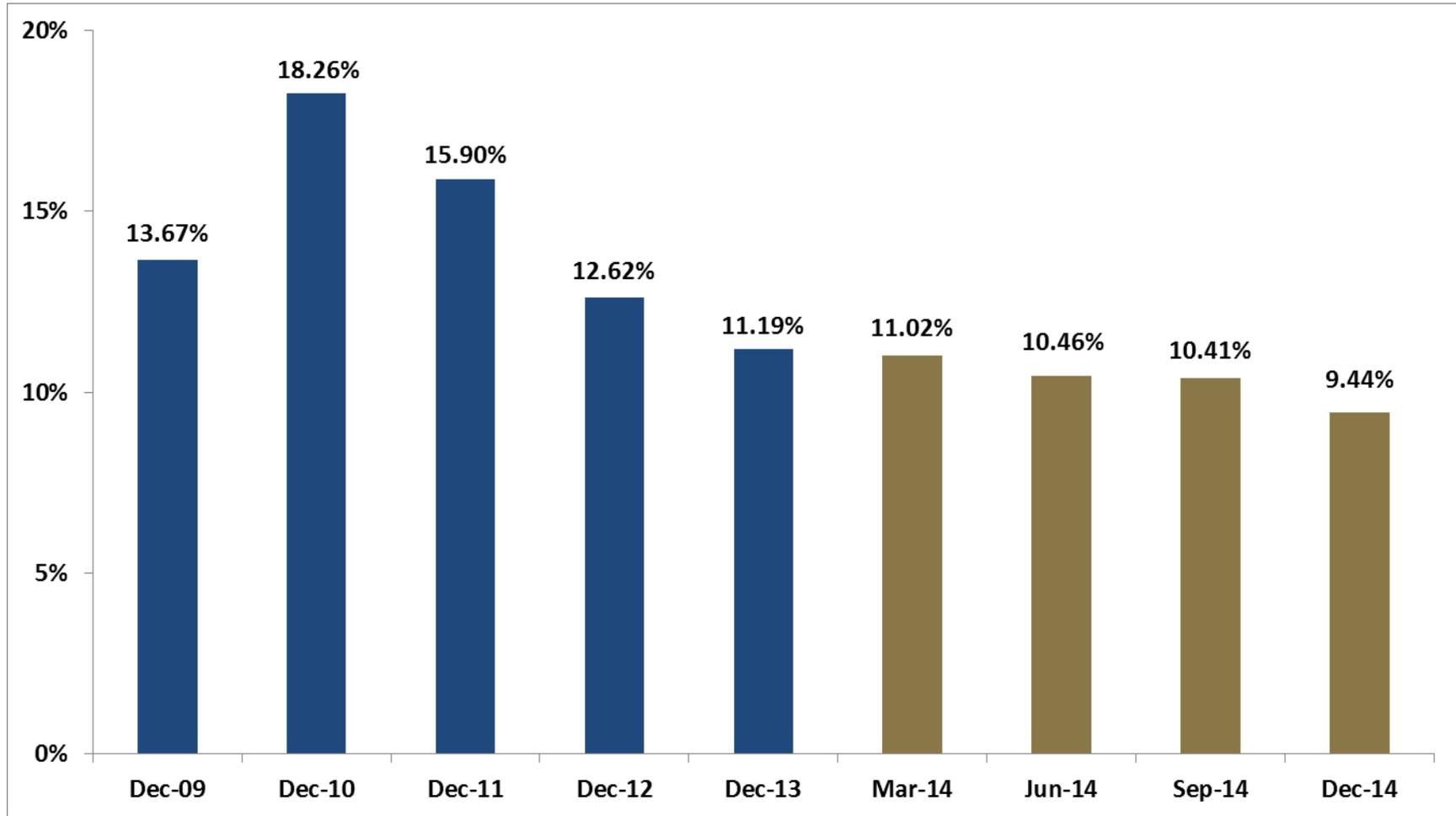
Total Shares in Billions



# Number of CAMEL Code 3 FY 09 - FY 14

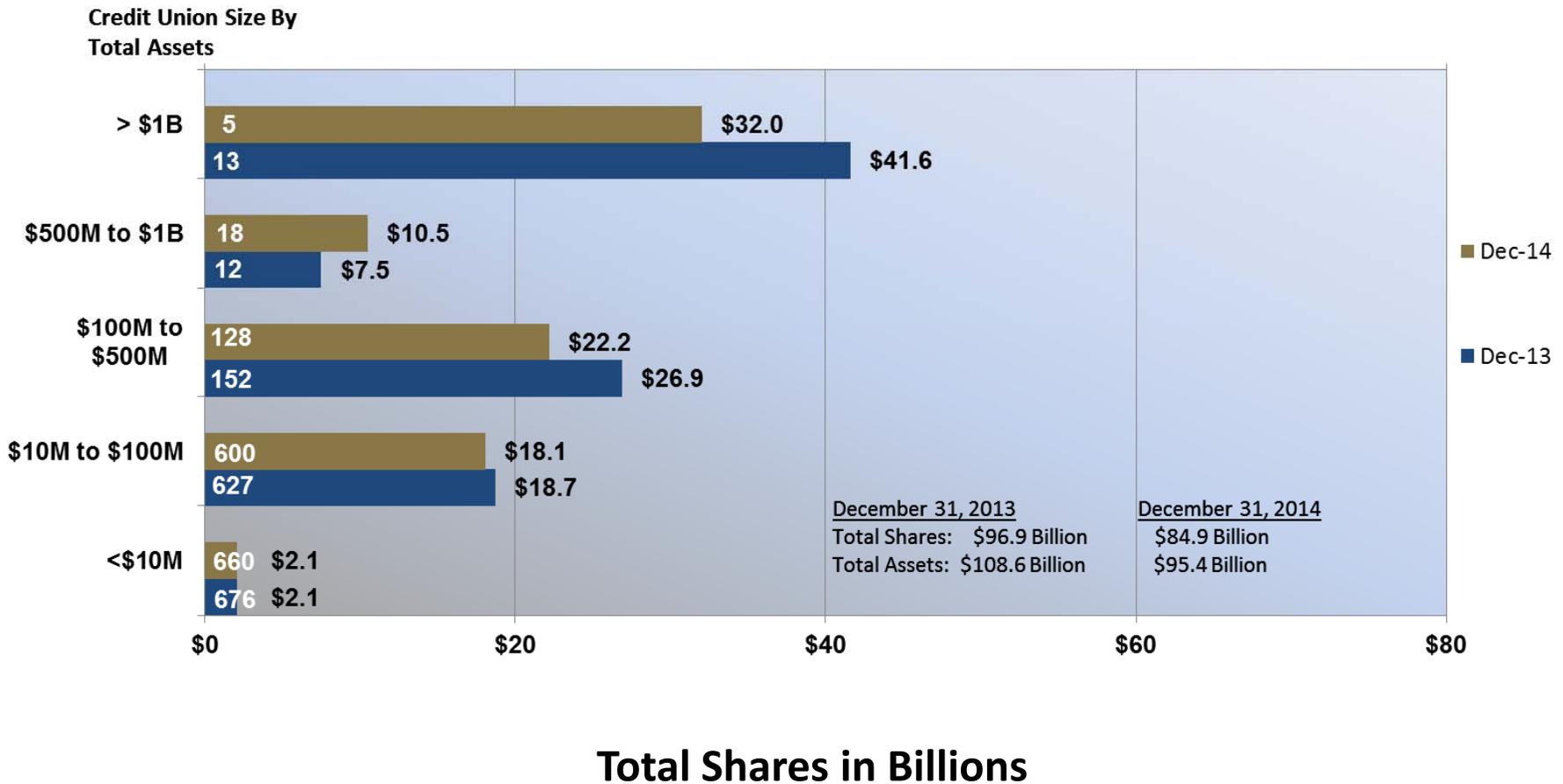


# Percent of CAMEL Code 3 Shares to Total Insured Shares FY 09 - FY 14

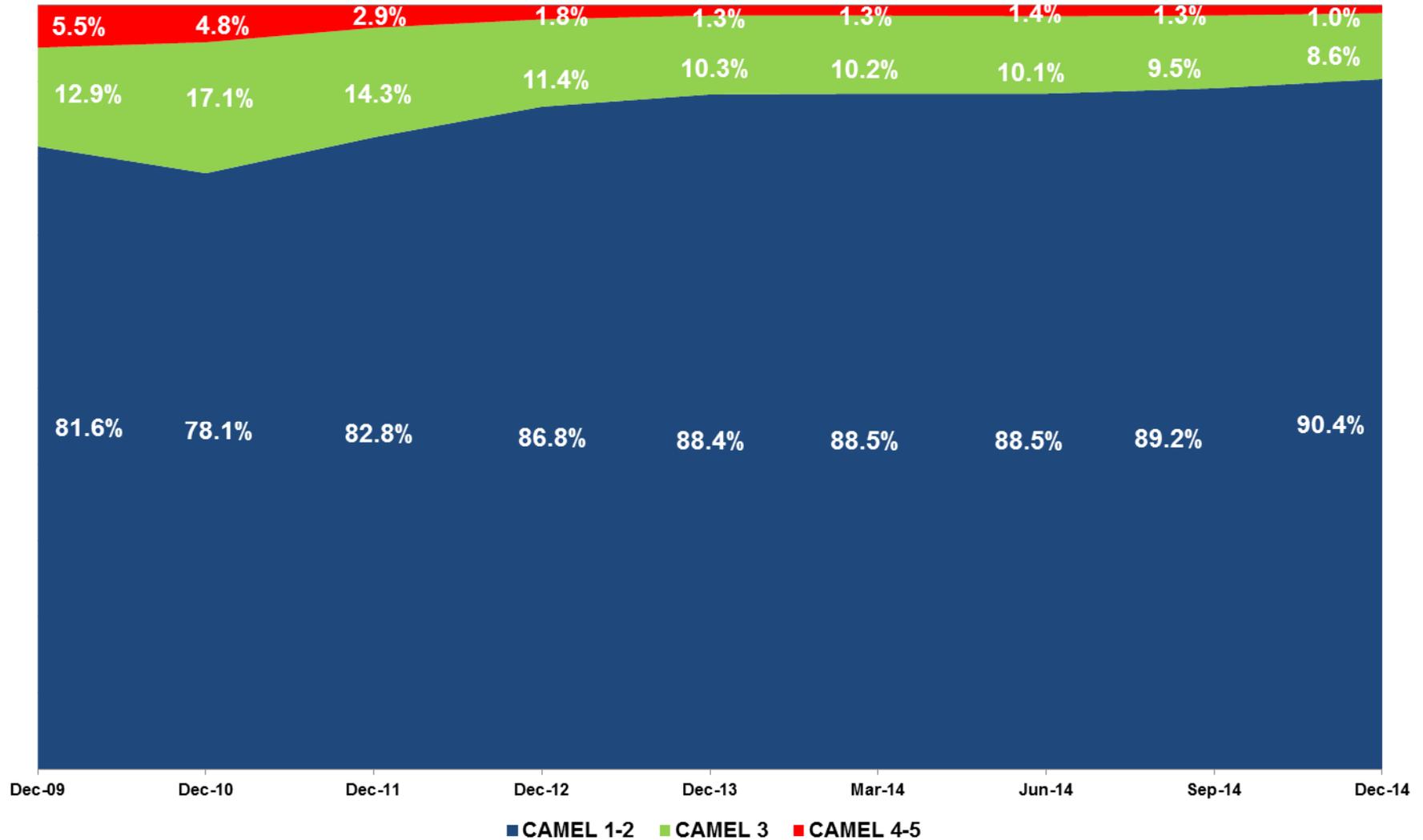


# CAMEL Code 3 Comparison

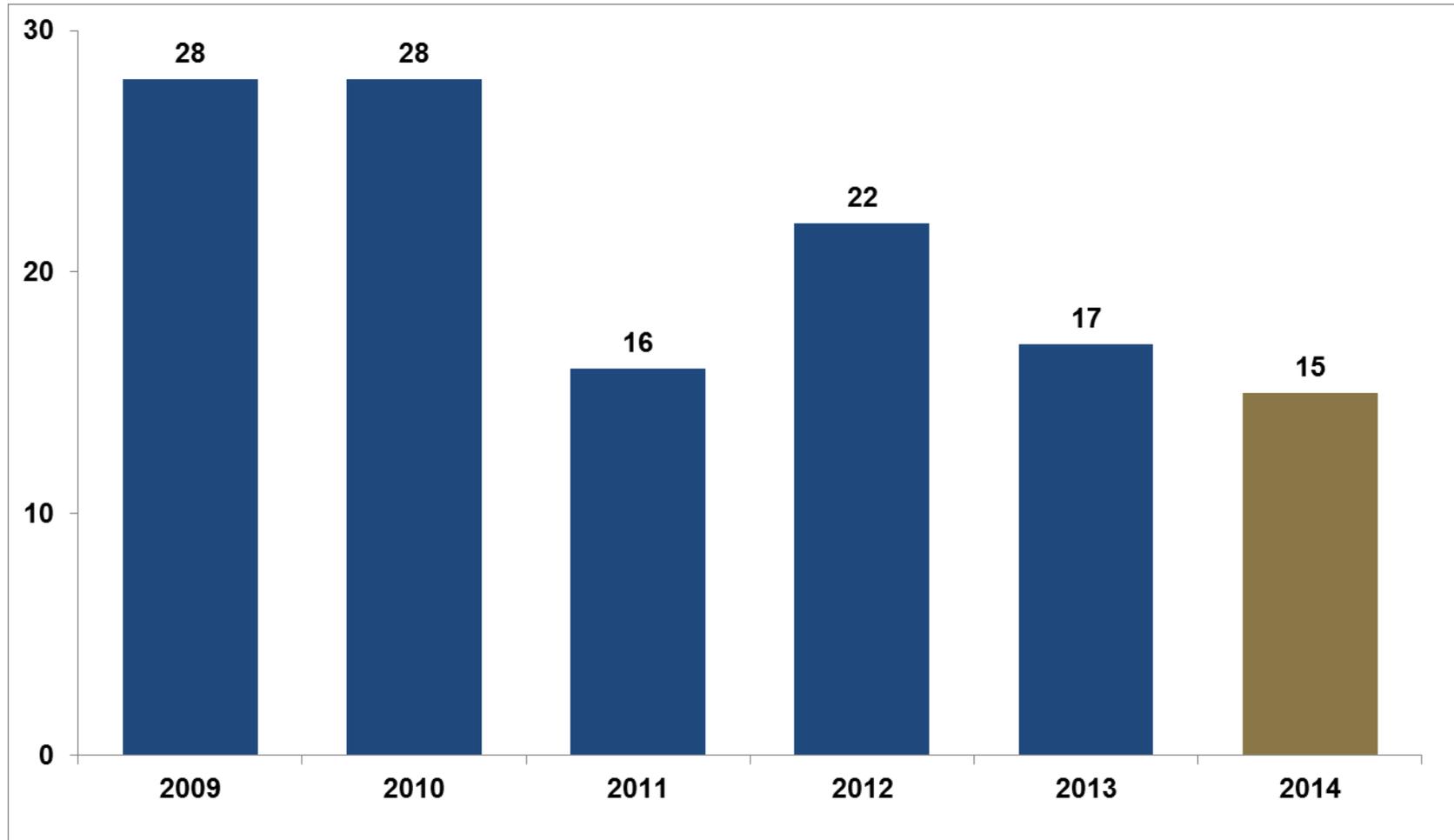
## December 31, 2013 to December 31, 2014



# Distribution of Assets in CAMEL Codes FY 09 - FY 14



# Number of Credit Union Failures FY 09 - FY 14



# Office Contact Page

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Feel free to contact our office with questions or comments.

**Primary Staff:**

Rendell L. Jones  
Chief Financial Officer

**E-mail Address:**

[ncusif@ncua.gov](mailto:ncusif@ncua.gov)

**Office Phone:**

**(703) 518-6570**