

Mary Ann Woodson, CFO  
Office of the Chief Financial Officer



**NCUSIF**  
**First Quarter Statistics**  
**March 31, 2014**

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# Outline

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## National Credit Union Share Insurance Fund (NCUSIF)

### Annual Financial Statements Located at:

<http://www.ncua.gov/about/Leadership/CO/OIG/Pages/AuditRpt2014.aspx>

# NCUSIF Revenue and Expense

## March 31, 2014

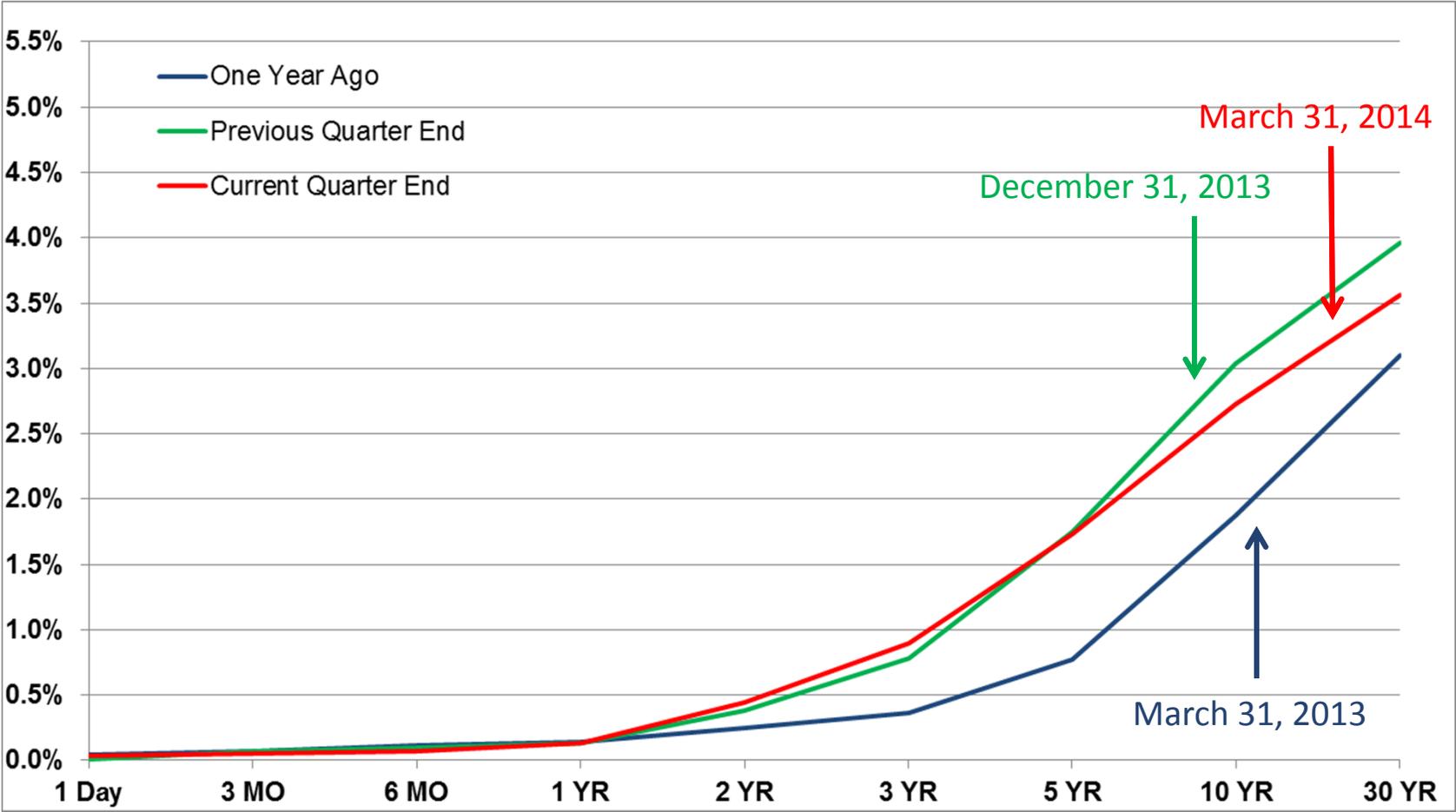
PRELIMINARY & UNAUDITED (in Millions)	Quarter Ended March 31, 2014		2014 Annual Budget
	(Actual)	(Budgeted)	
<b>Gross Income:</b>			
Investment Income	\$50.9	\$51.2	\$204.9
Other Income	0.8	0.8	3.3
Total Income	<b>\$51.7</b>	<b>\$52.1</b>	<b>\$208.2</b>
<b>Less Expenses:</b>			
Operating Expenses	\$41.7	\$46.2	\$187.3
Provision for Insurance Losses:			
Reserve Expense	22.4	40.2	160.8
AME Loss Expense (Recovery)	(12.1)	0.0	0.0
Total Expenses	<b>\$52.0</b>	<b>\$86.4</b>	<b>\$348.1</b>
<b>Net Income (Loss)</b>	<b>(\$0.3)</b>	<b>(\$34.4)</b>	<b>(\$139.9)</b>

# NCUSIF Changes to the Reserves

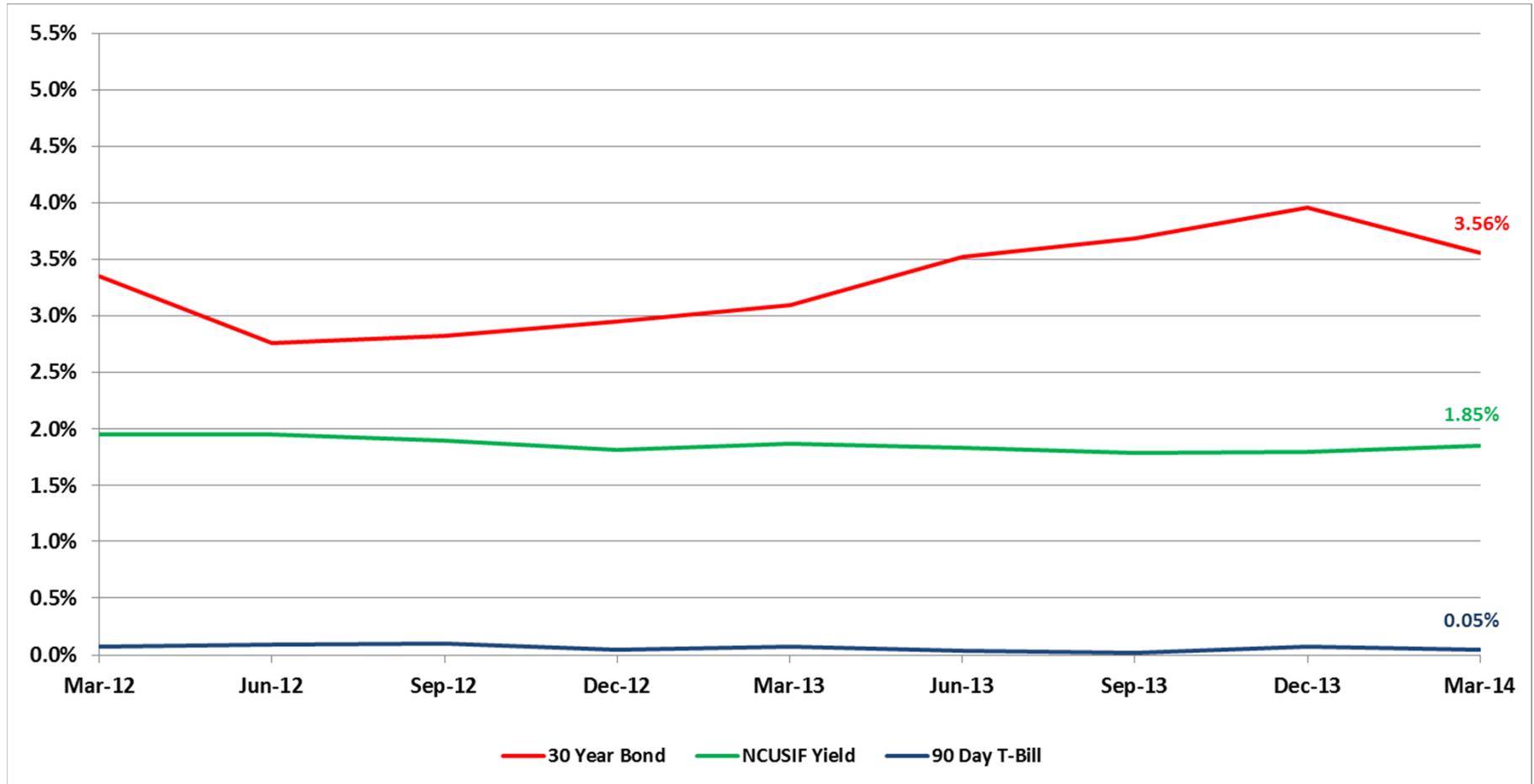
## March 31, 2014

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended March 31, 2014
<b>Beginning Reserve Balance:</b>	<b>\$220.7</b>
Reserve Expense	22.4
Charges for Assisted Mergers	0.0
Charges for Liquidations	(15.6)
<b>Ending Reserve Balance</b>	<b>\$227.5</b>

# Treasury Yield Curve March 31, 2014



# Yield Comparisons March 31, 2014



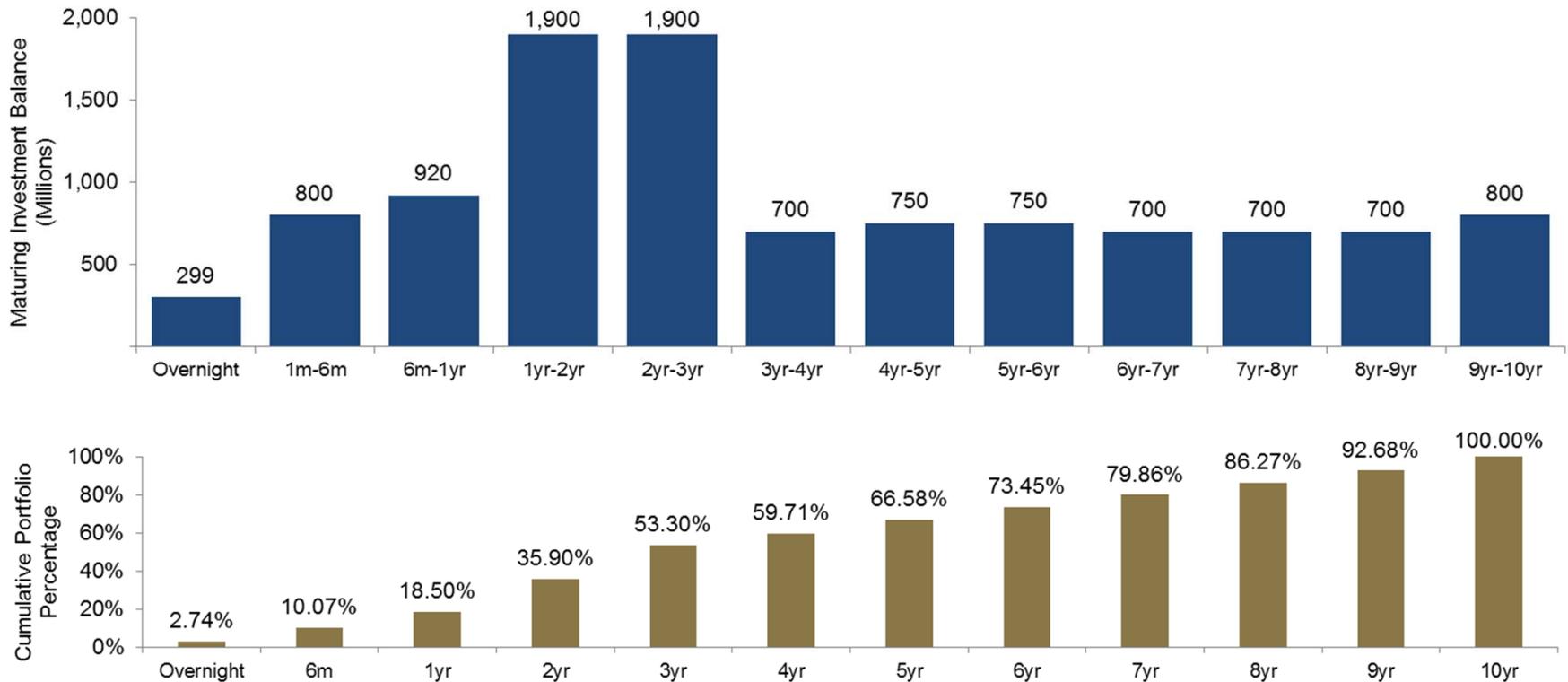
# NCUSIF Portfolio

## March 31, 2014

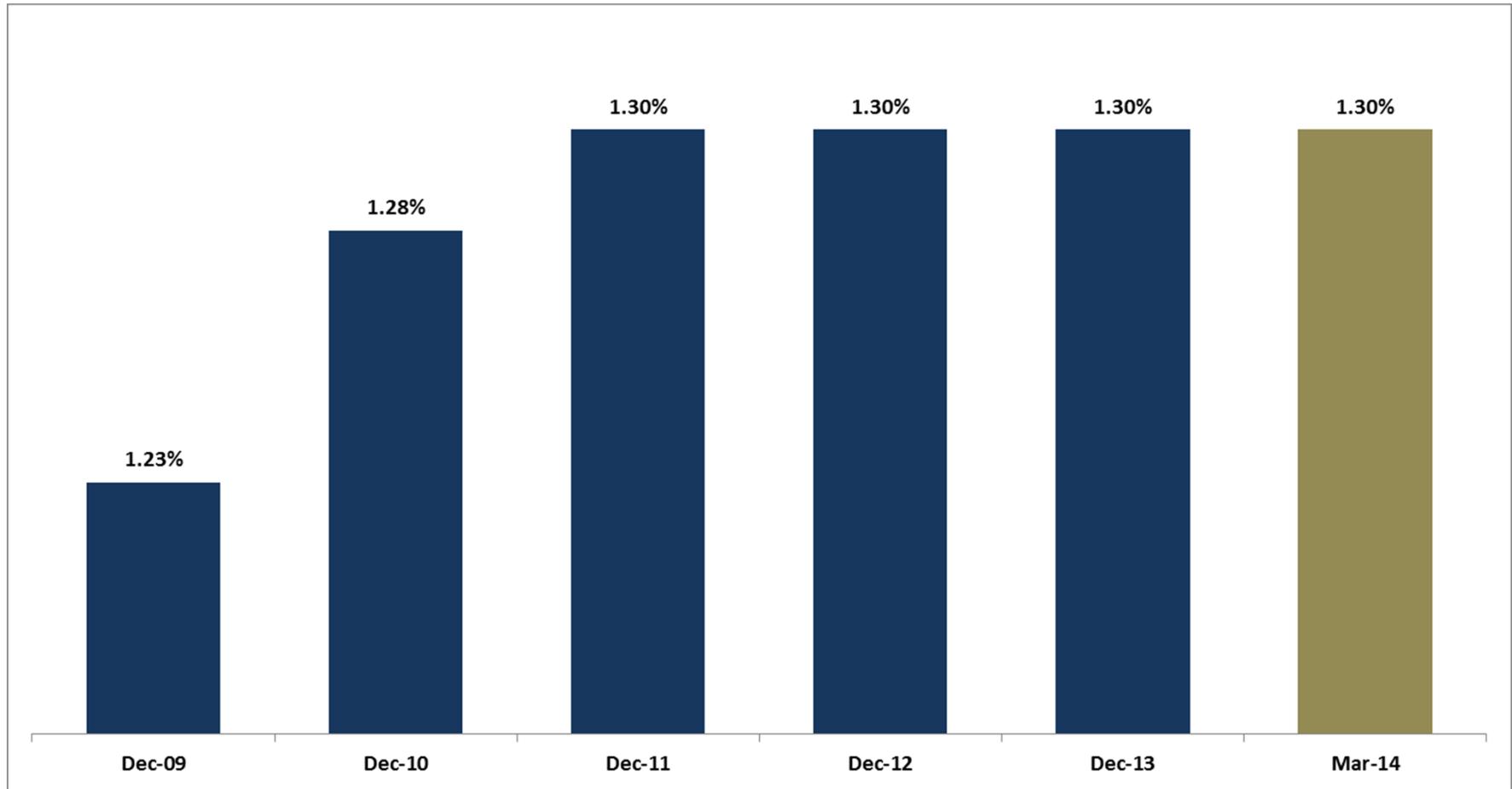
Investment Balance at Par: \$10.9 Billion

Weighted Average Life: 3.84 years

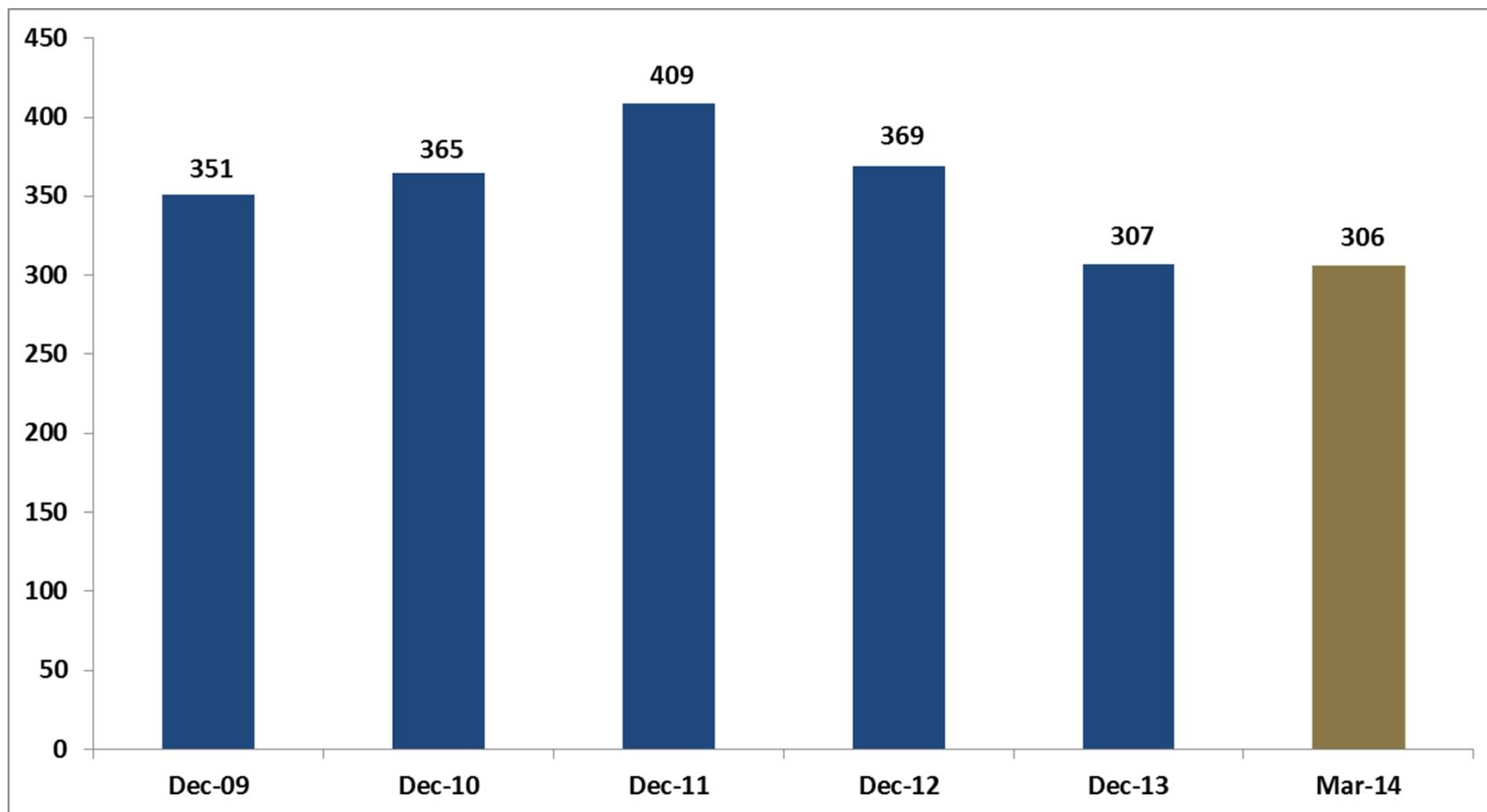
Weighted Average Yield: 1.85%



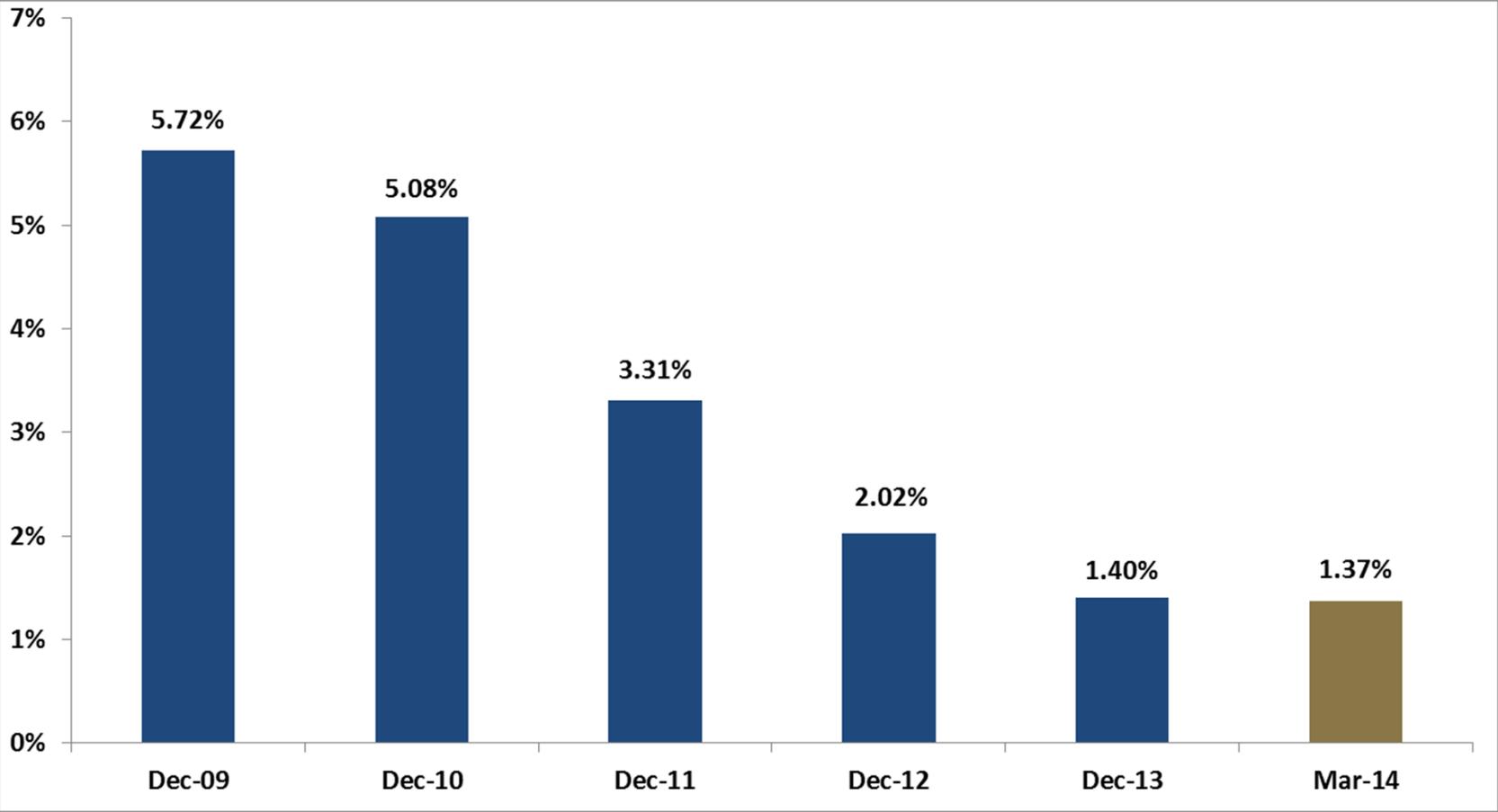
# NCUSIF Equity Ratio FY 09 - FY 14



# Number of Problem Credit Unions CAMEL Code 4/5 FY 09 - FY 14



# Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 09 - FY 14



# CAMEL Code 4/5 Comparison

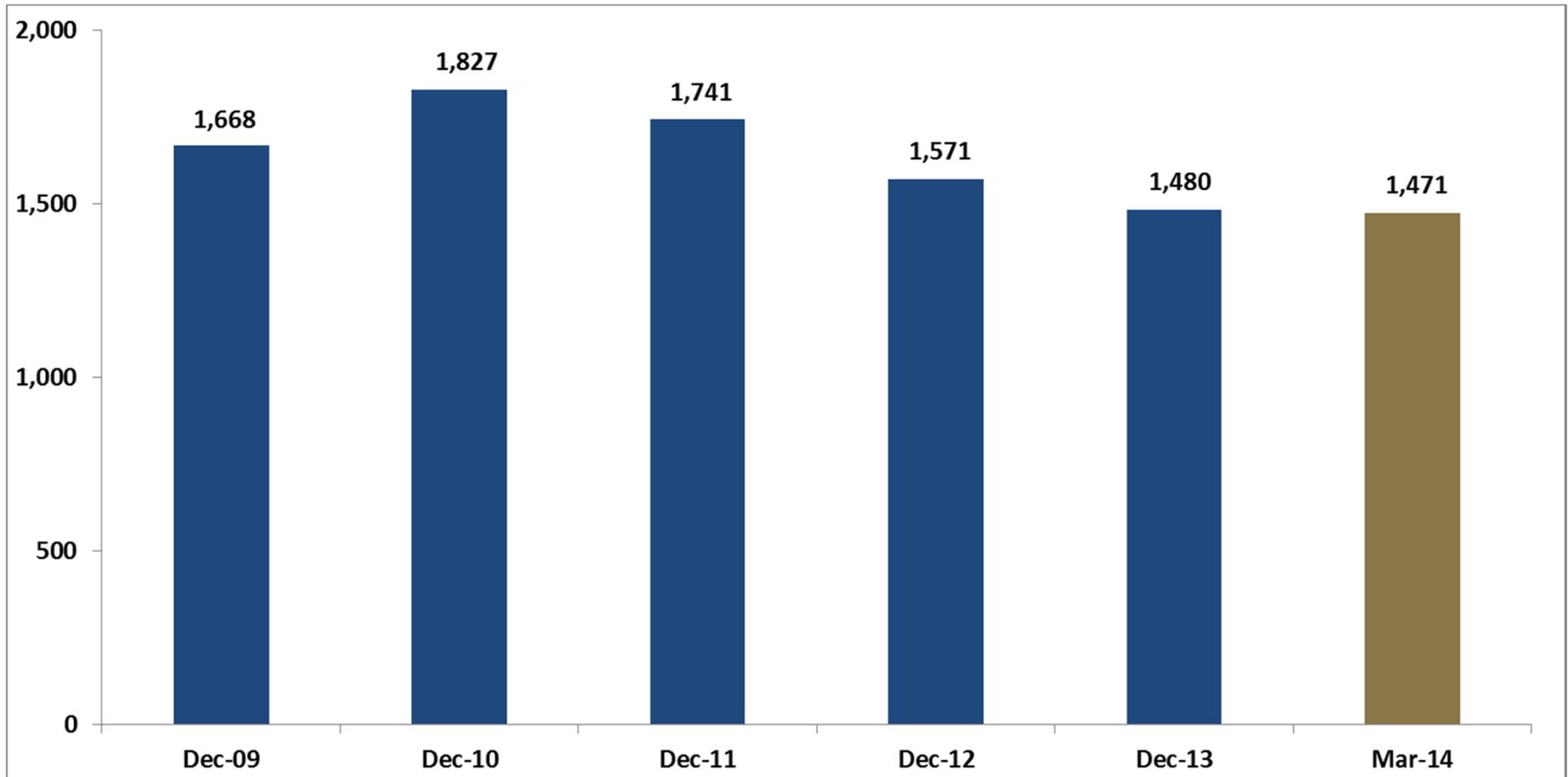
## December 31, 2013 to March 31, 2014

Credit Union Size  
By Total Assets

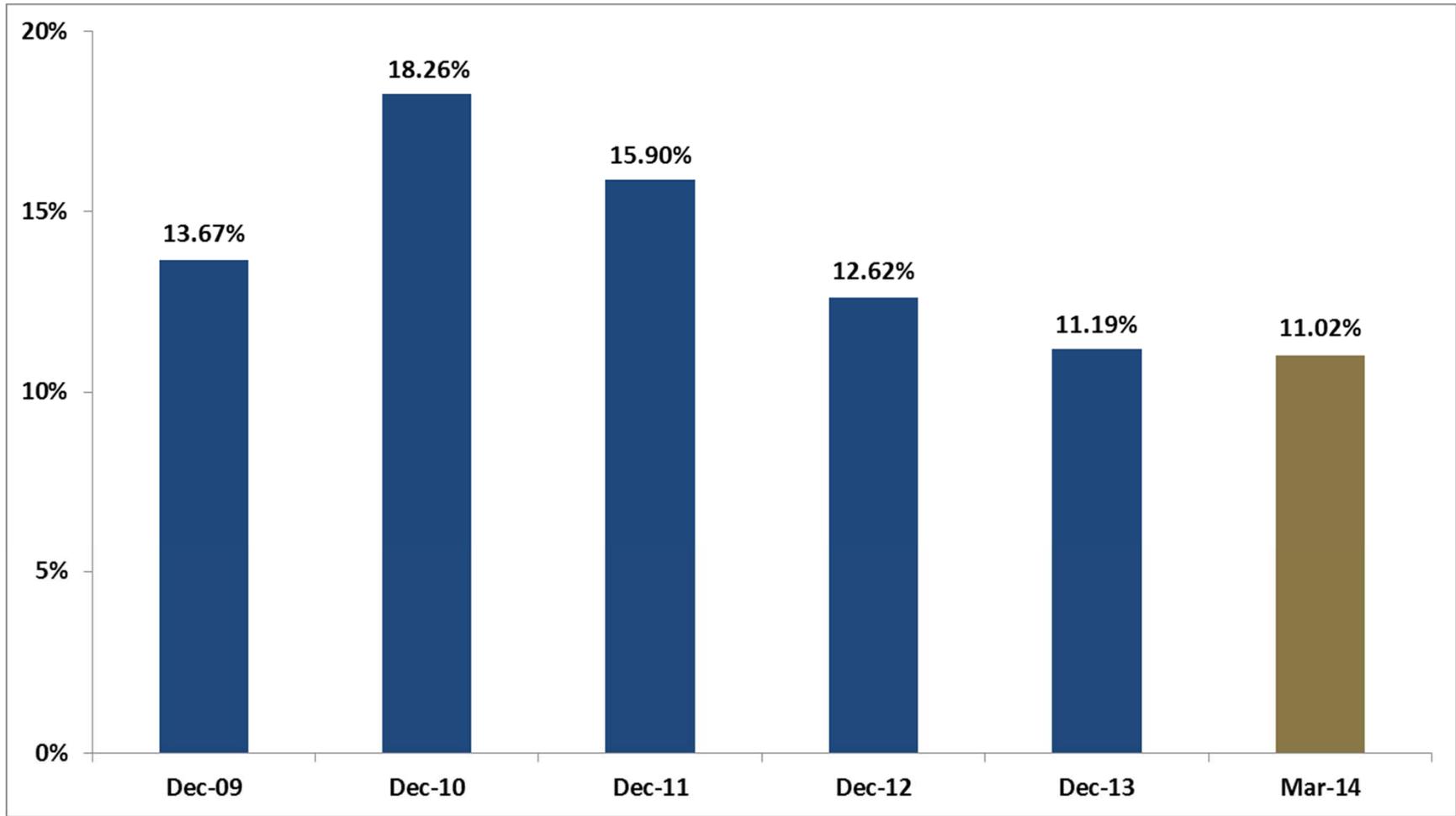


Total Shares in Billions

# Number of CAMEL Code 3 FY 09 - FY 14

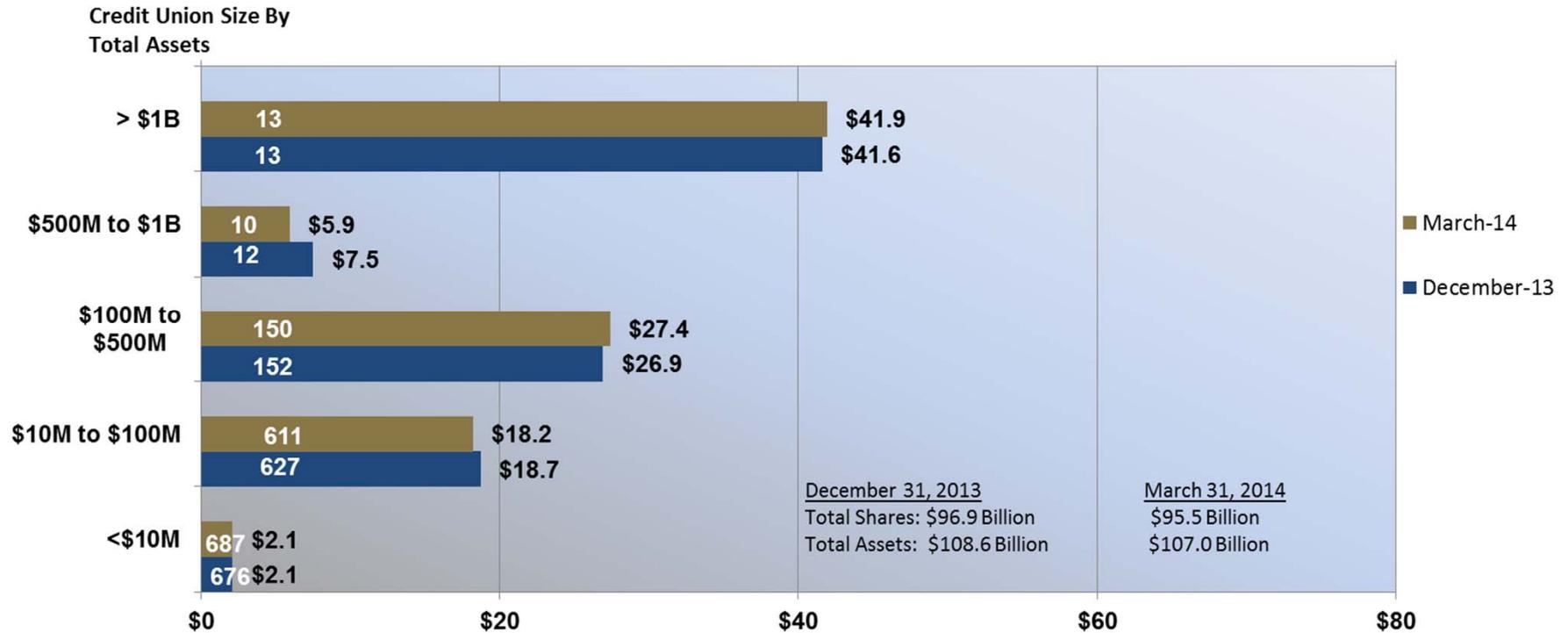


# Percent of CAMEL Code 3 Shares to Total Insured Shares FY 09 - FY 14



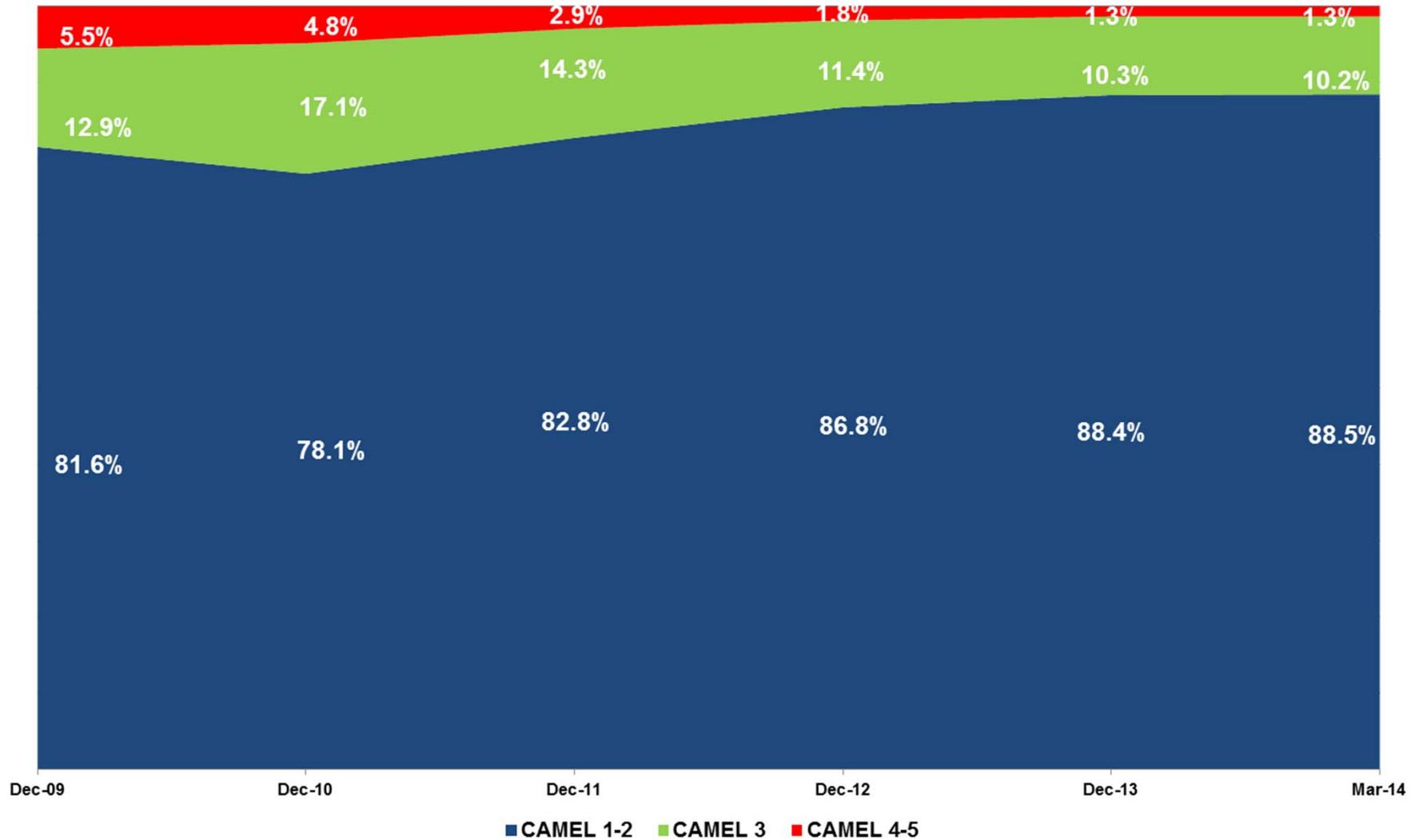
# CAMEL Code 3 Comparison

## December 31, 2013 to March 31, 2014

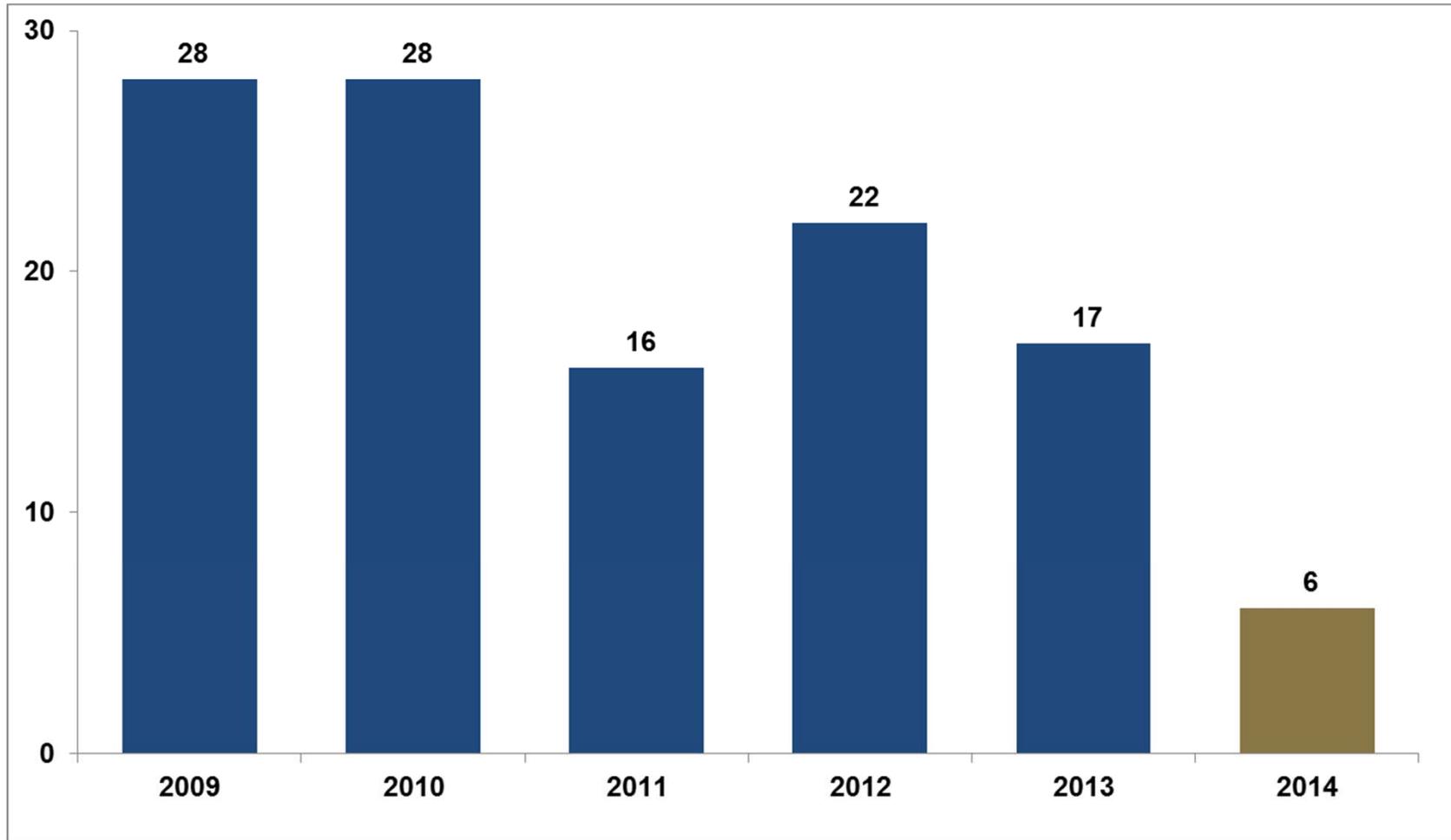


Total Shares in Billions

# Distribution of Assets in CAMEL Codes FY 09 - FY 14



# Number of Credit Union Failures FY 09 - FY 14



# Office Contact Page

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Feel free to contact our office with questions or comments.

**Primary Staff:**

Mary Ann Woodson  
Chief Financial Officer

**E-mail Address:**

[ncusif@ncua.gov](mailto:ncusif@ncua.gov)

**Office Phone:**

**(703) 518-6570**