

Mary Ann Woodson, CFO
Office of the Chief Financial Officer



NCUSIF
Fourth Quarter Statistics
December 31, 2013

Outline

National Credit Union Share Insurance Fund (NCUSIF)

Annual Financial Statements Located at:

<http://www.ncua.gov/about/Leadership/CO/OIG/Pages/AuditRpt2014.aspx>

NCUSIF Revenue and Expense

December 31, 2013

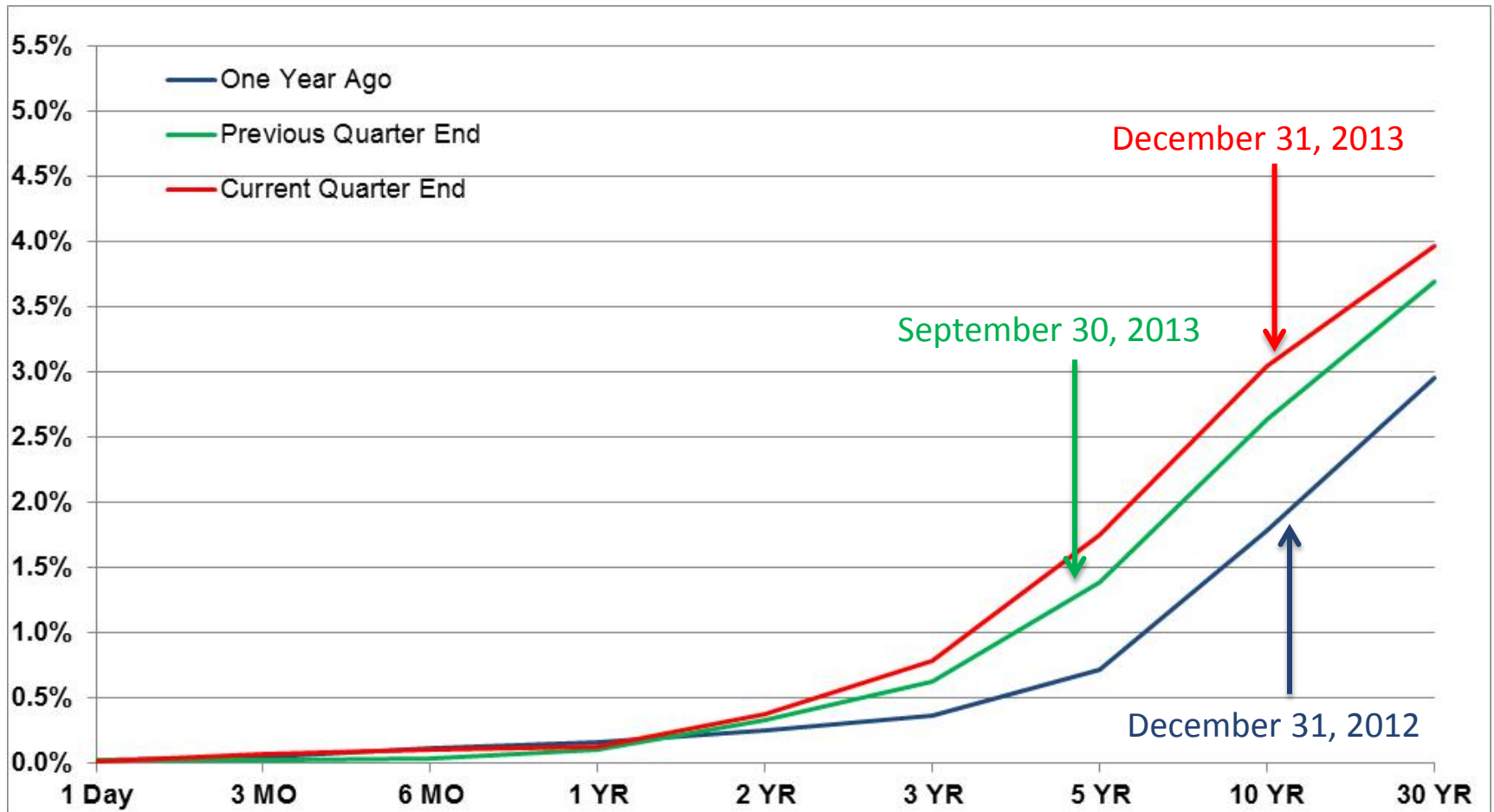
(in Millions)	Quarter Ended December 31, 2013		Year-To-Date December 31, 2013	
	(Actual)	(Budgeted)	(Actual)	(Budgeted)
Gross Income:				
Investment Income	\$50.1	\$48.2	\$198.3	\$192.8
Other Income	\$0.8	\$0.9	\$4.5	\$3.6
Total Income	\$50.9	\$49.1	\$202.8	\$196.4
Less Expenses:				
Operating Expenses	\$37.9	\$38.5	\$148.3	\$154.0
Provision for Insurance Losses:				
Reserve Expense (Reduction)	\$24.1	\$17.0	(\$41.1)	\$68.0
AME Loss Expense (Reduction)	(\$4.0)	\$0.0	(\$7.6)	\$0.0
Total Expenses	\$58.0	\$55.5	\$99.6	\$222.0
Net Income (Loss)	(\$7.1)	(\$6.4)	\$103.2	(\$25.6)

NCUSIF Changes to the Reserves

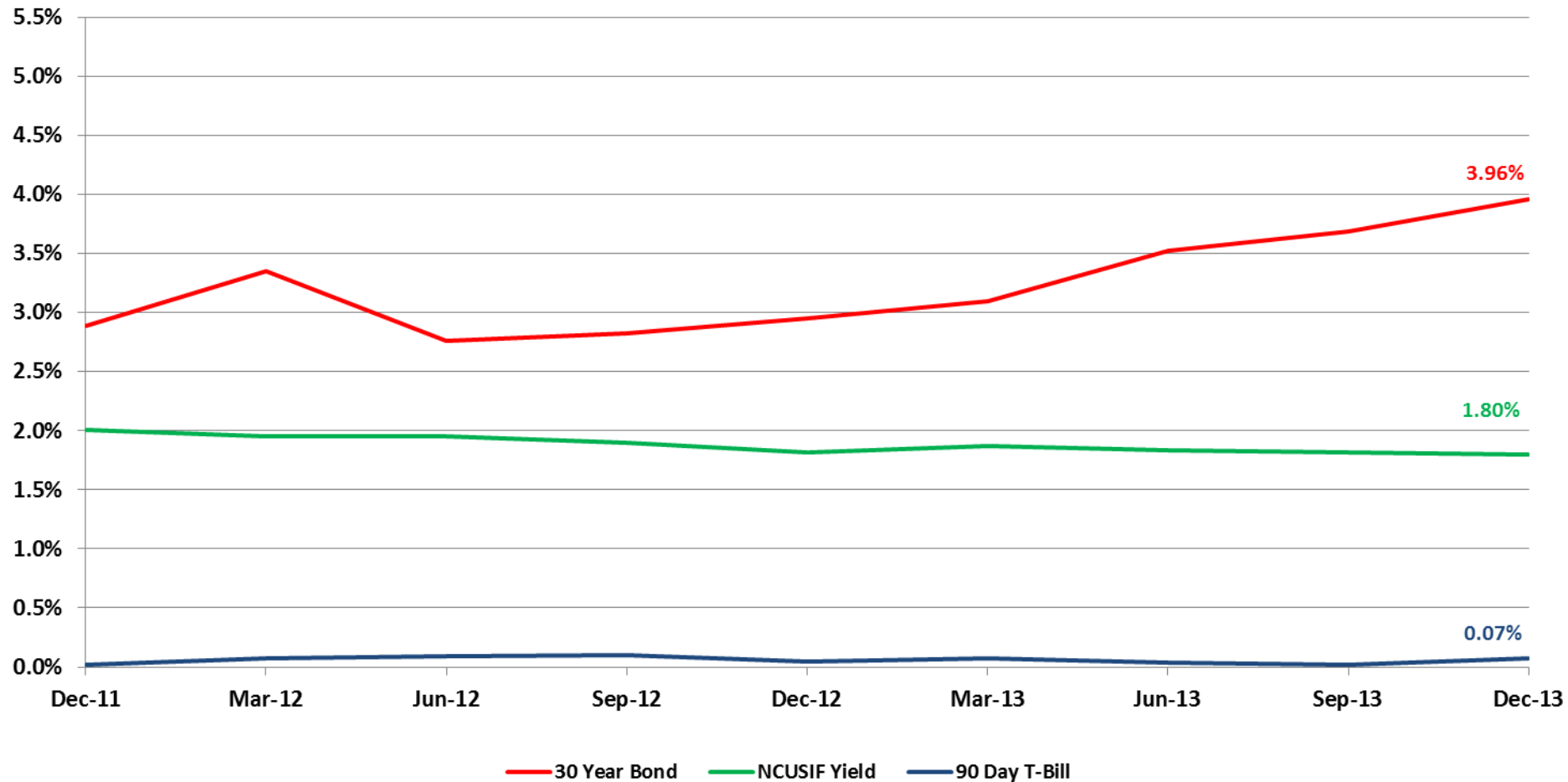
December 31, 2013

(In Millions)	Quarter Ended December 31, 2013	Year-To-date December 31, 2013
Beginning Reserve Balance:	\$243.8	\$412.5
Reserve Expense (Reduction)	\$24.1	(\$41.1)
Charges for Assisted Mergers	(\$0.4)	(\$5.4)
Charges for Liquidations	(\$46.8)	(\$145.3)
Ending Reserve Balance	\$220.7	\$220.7

Treasury Yield Curve December 31, 2013



Yield Comparisons December 31, 2013



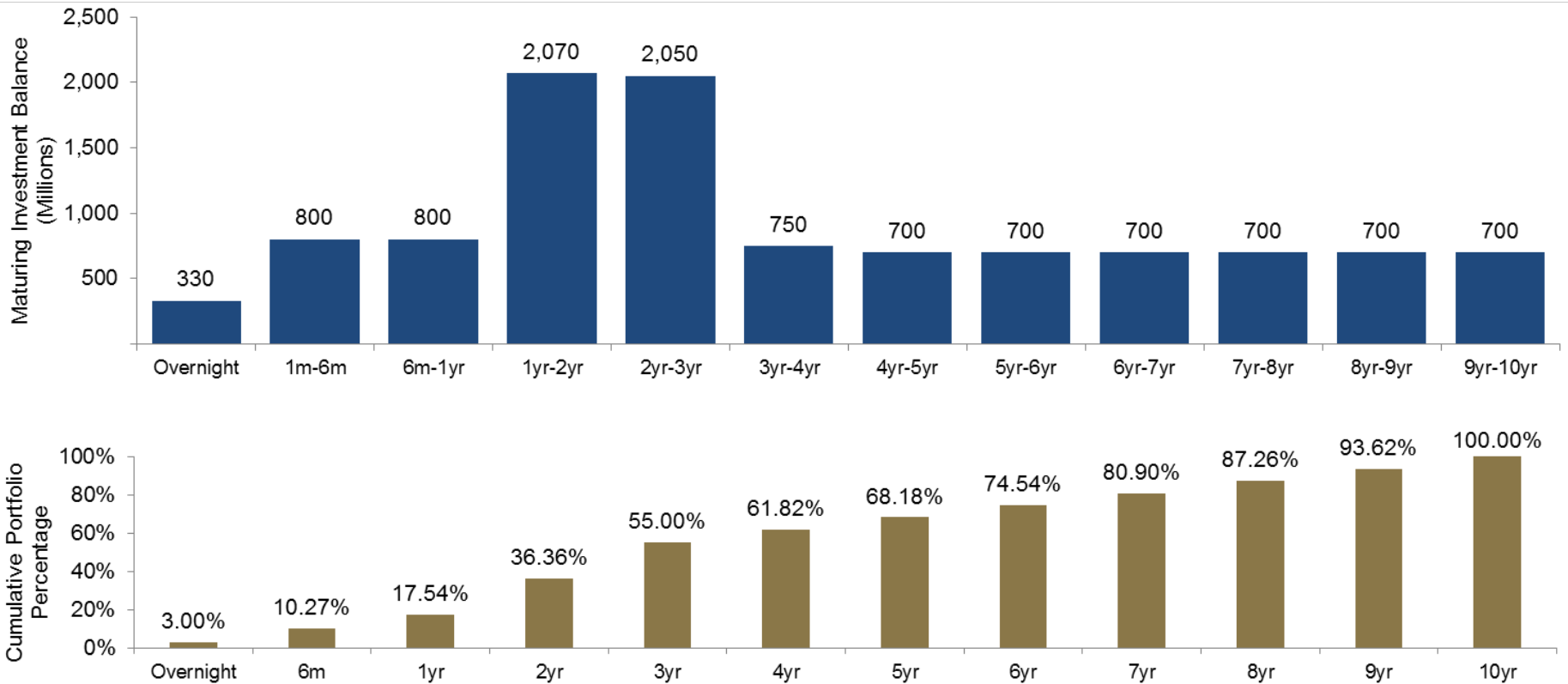
NCUSIF Portfolio

December 31, 2013

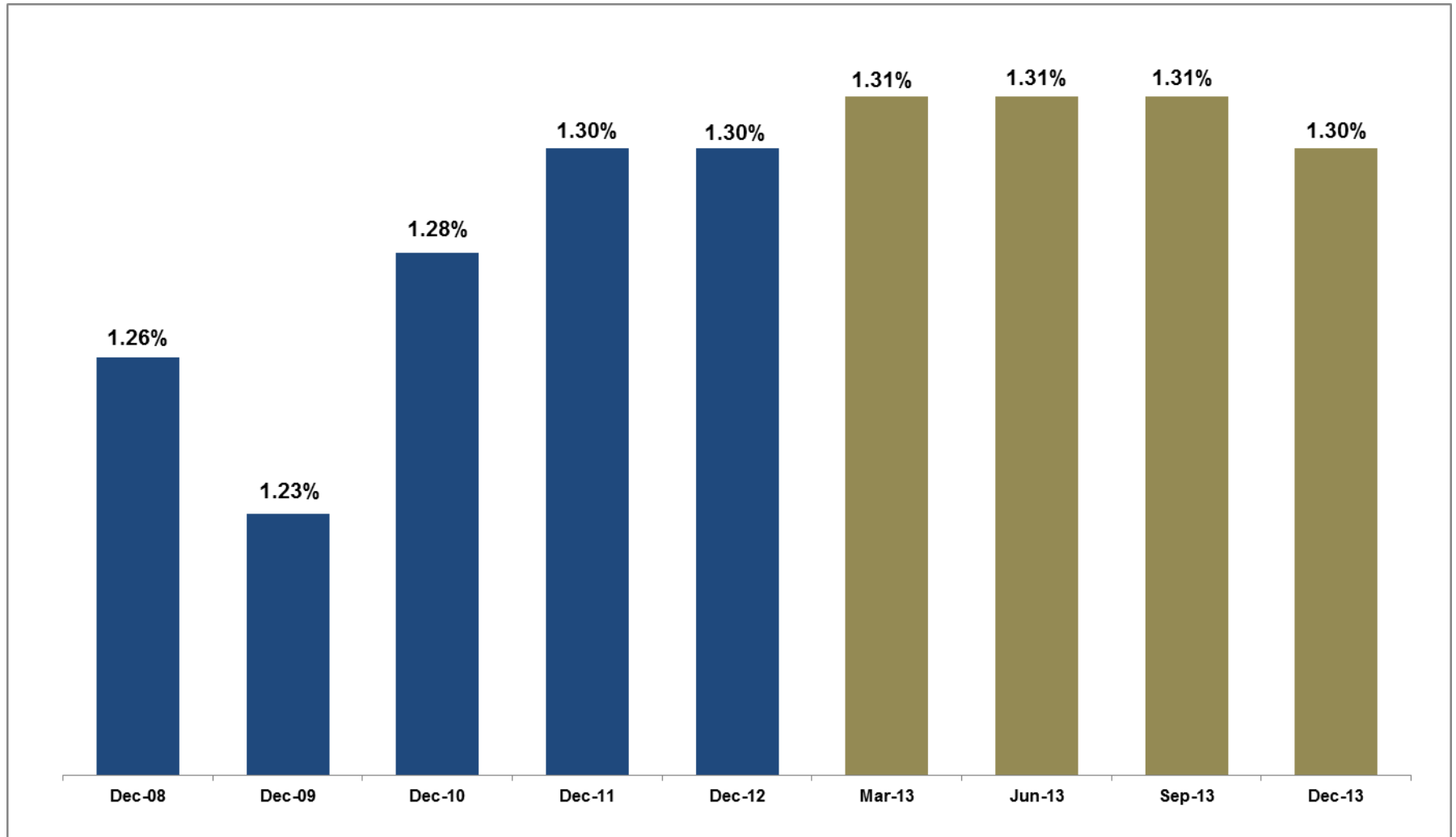
Investment Balance at Par: \$11.0 Billion

Weighted Average Life: 3.76 years

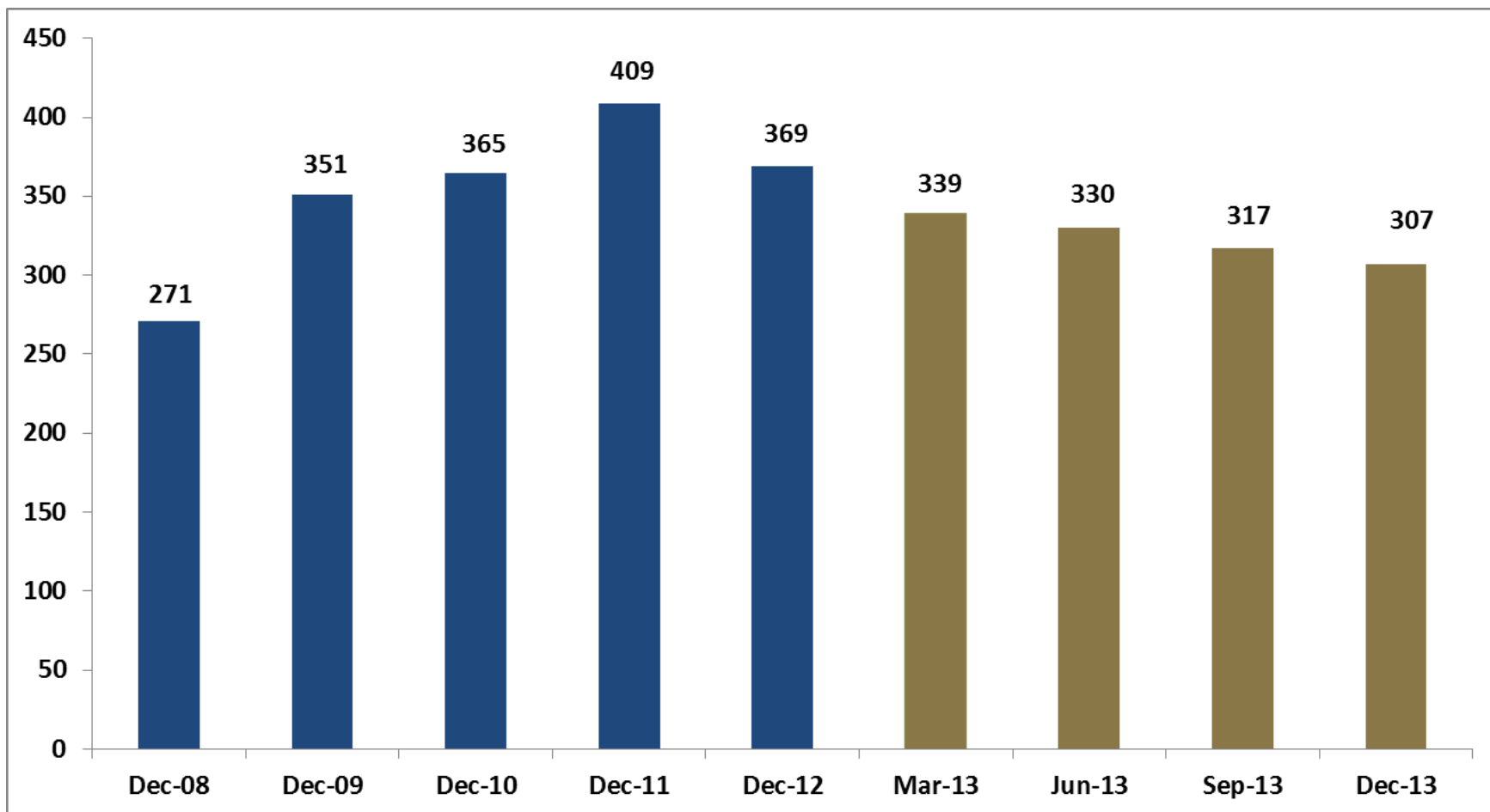
Weighted Average Yield: 1.80%



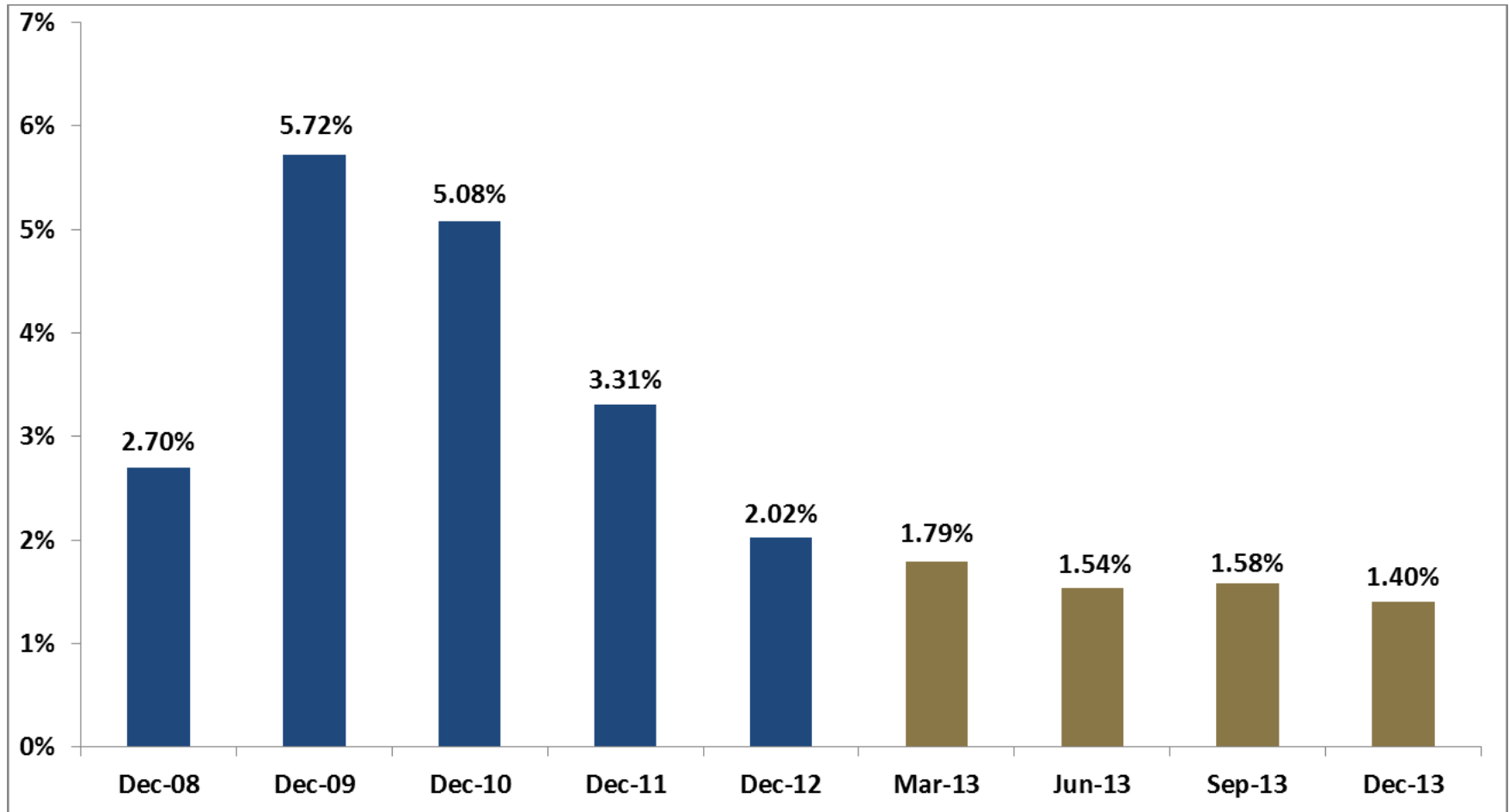
NCUSIF Equity Ratio



Number of Problem Credit Unions CAMEL Code 4/5 FY 08 - FY 13



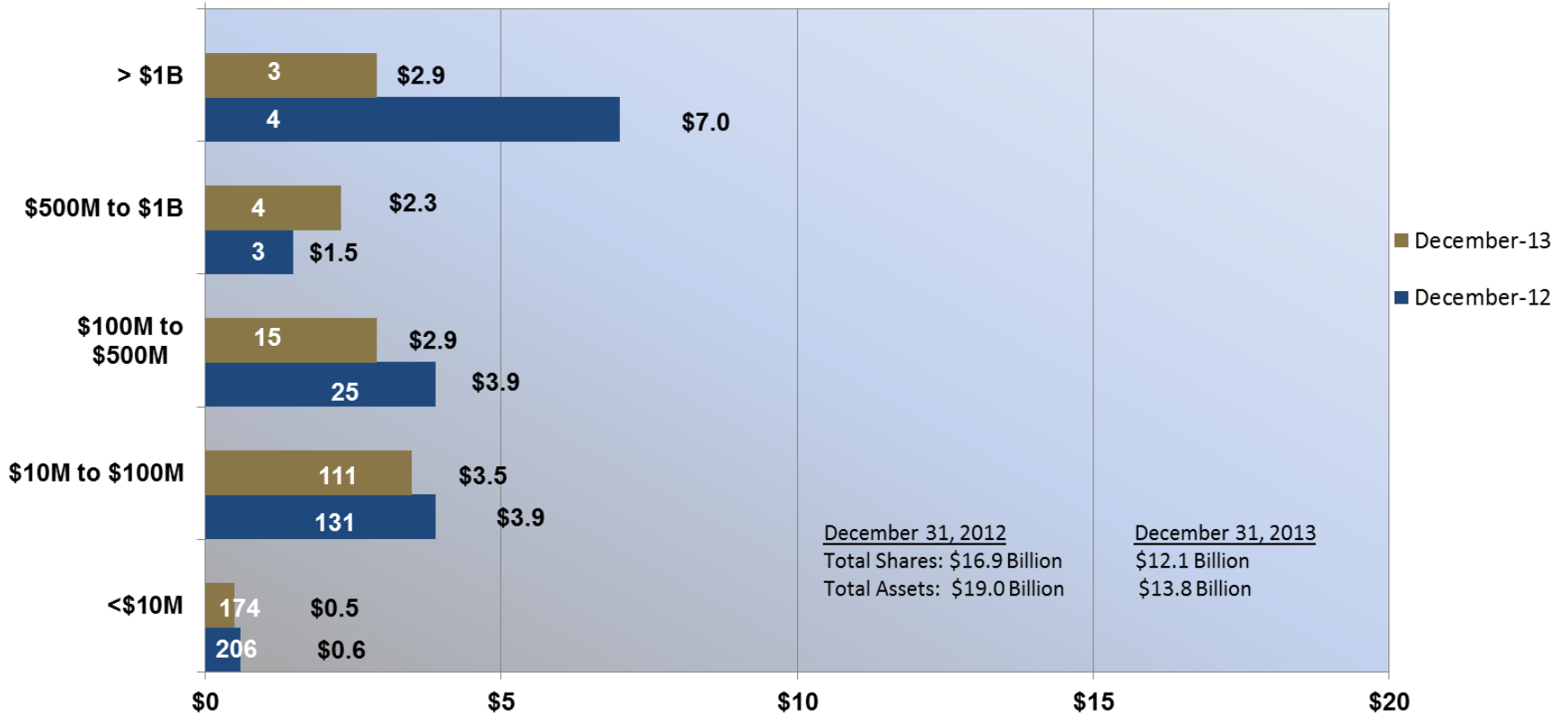
Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 08 - FY 13



CAMEL Code 4/5 Comparison

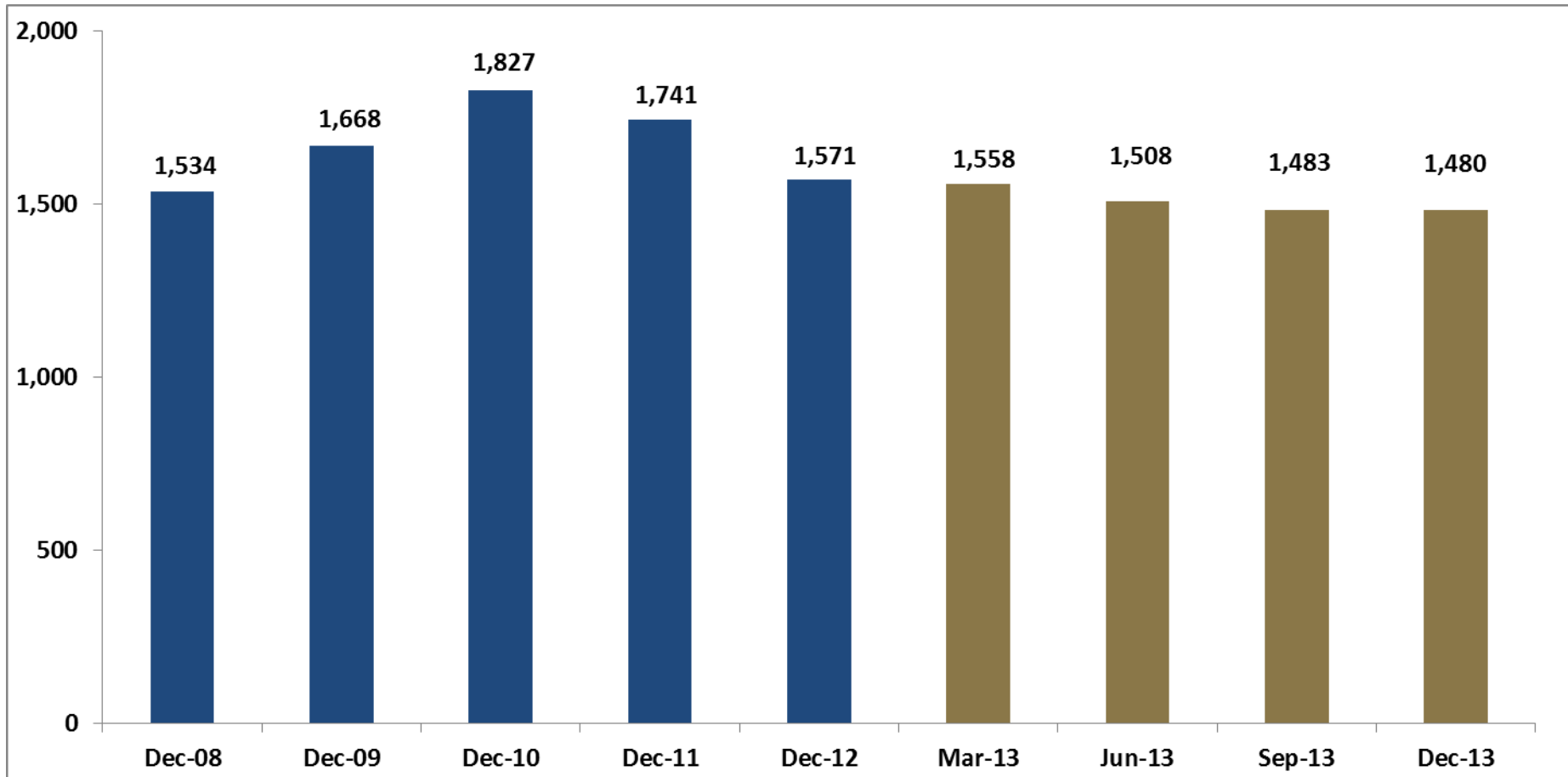
December 31, 2012 to December 31, 2013

Credit Union Size
By Total Assets

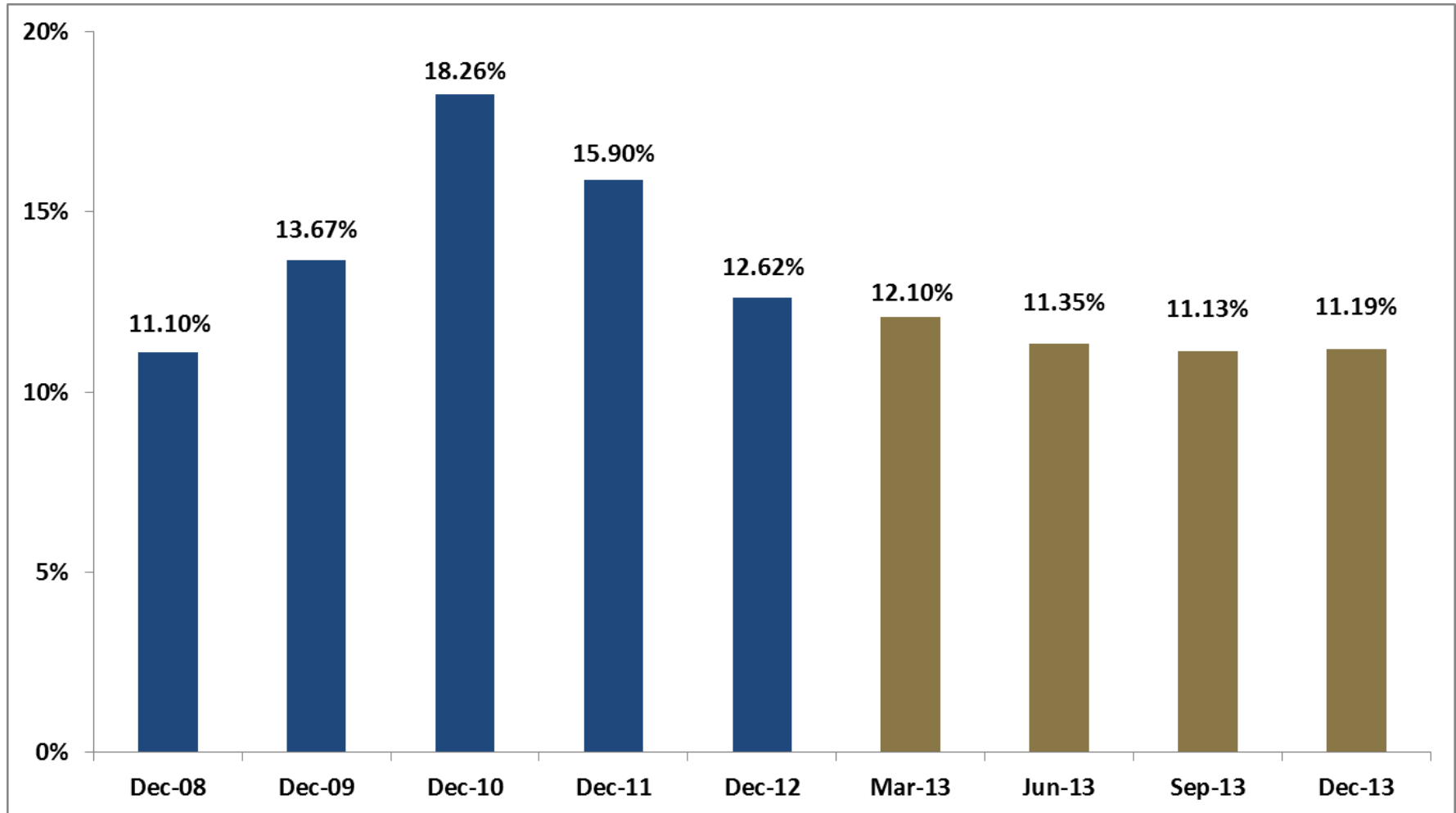


Total Shares in Billions

Number of CAMEL Code 3 FY 08 - FY 13

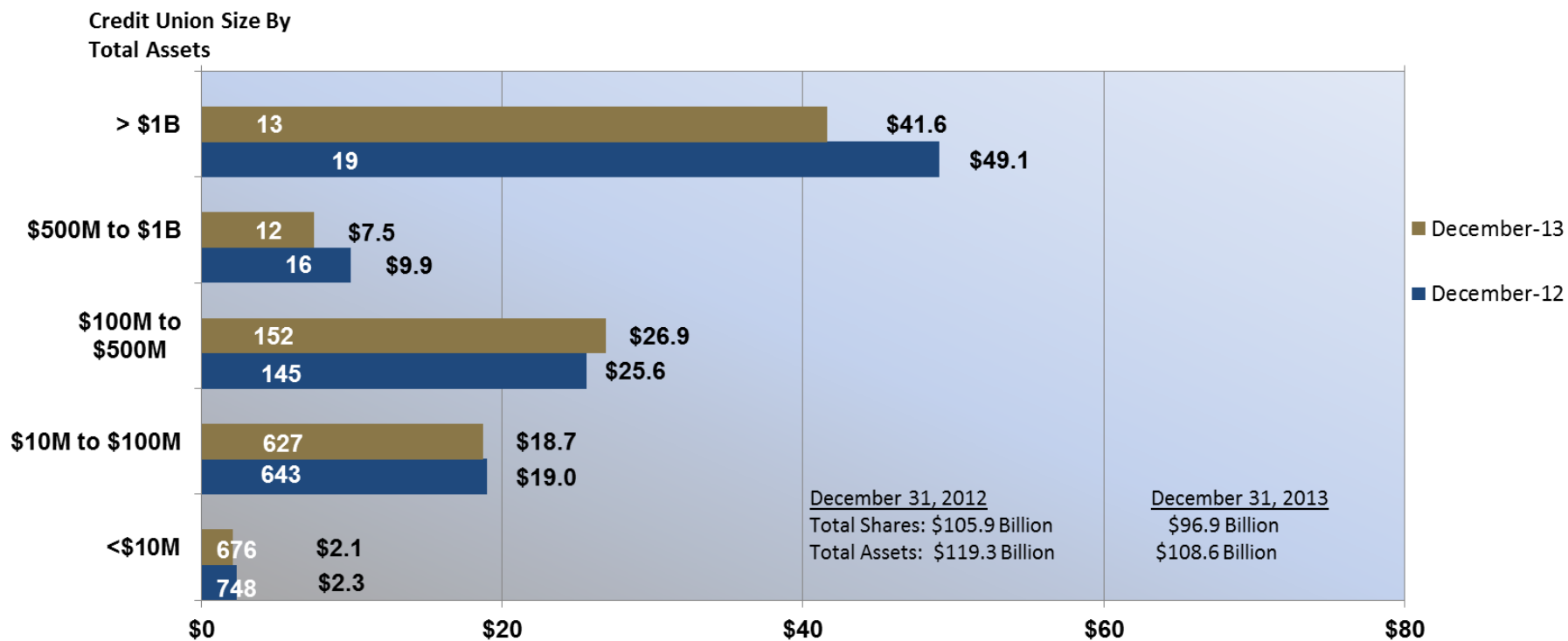


Percent of CAMEL Code 3 Shares to Total Insured Shares FY 08 - FY 13



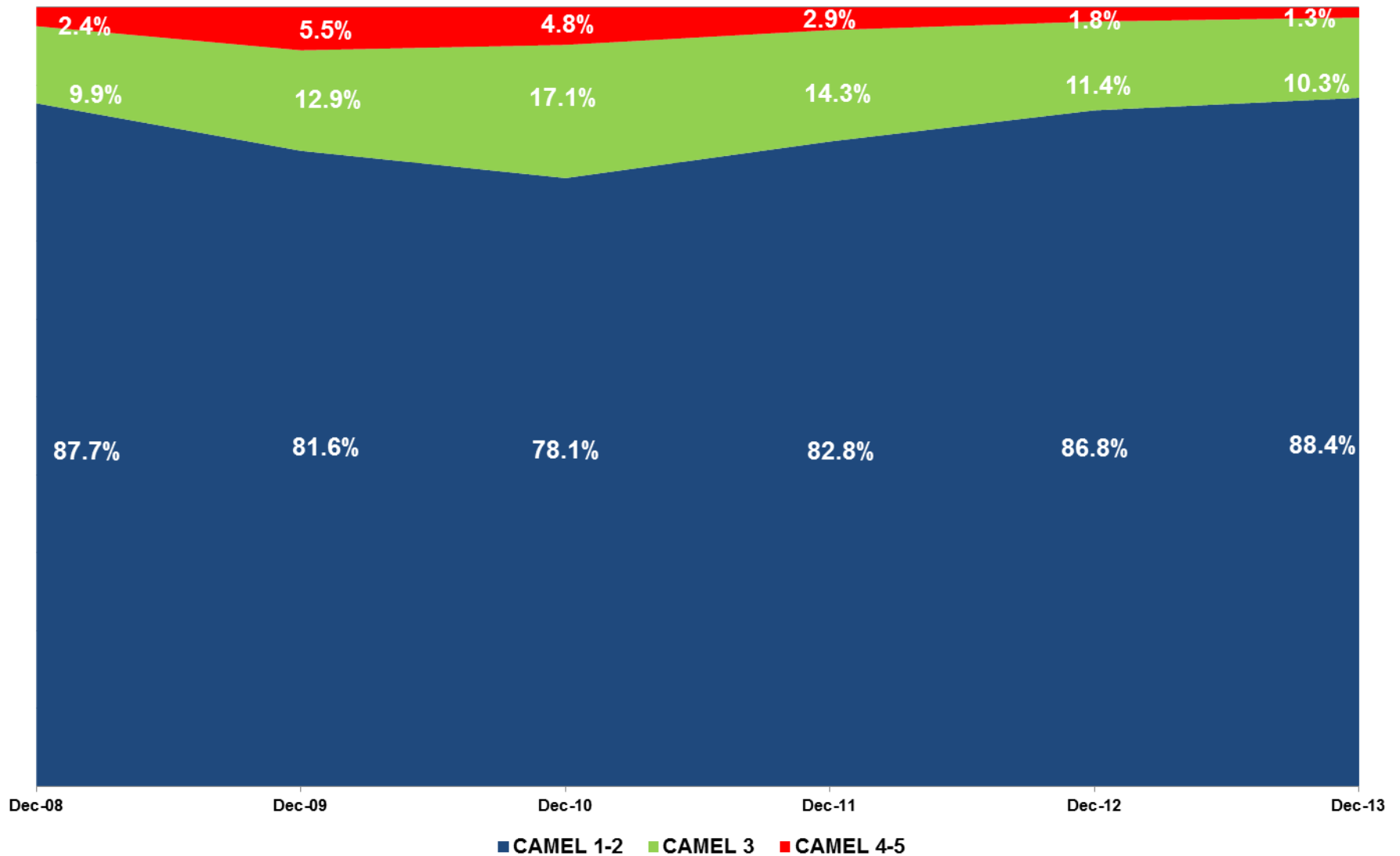
CAMEL Code 3 Comparison

December 31, 2012 to December 31, 2013

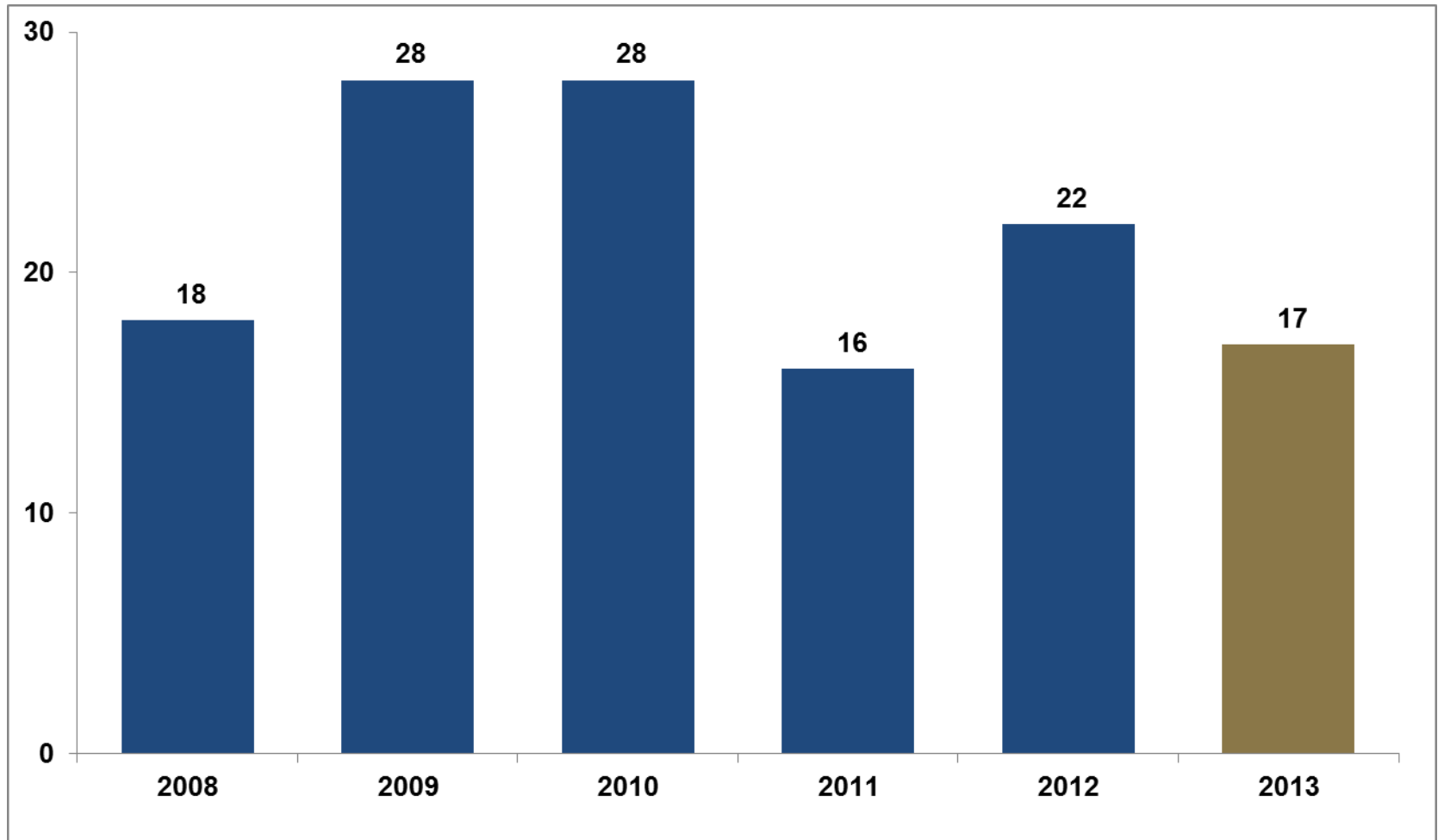


Total Shares in Billions

Distribution of Assets in CAMEL Codes



Number of Credit Union Failures FY 08 - FY 13



Office Contact Page

Feel free to contact our office with questions or comments.

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