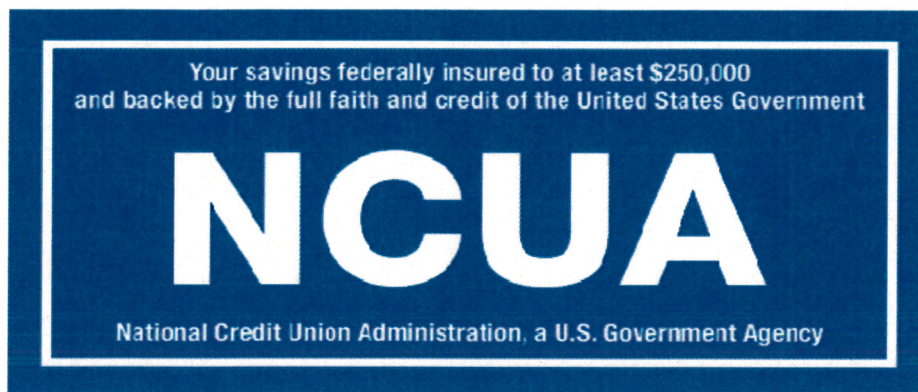


NATIONAL CREDIT UNION SHARE INSURANCE FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS September 30, 2014

Mary Ann Woodson

**MARY ANN WOODSON
CHIEF FINANCIAL OFFICER**

**NATIONAL CREDIT UNION
SHARE INSURANCE FUND**

**FINANCIAL HIGHLIGHTS
September 30, 2014**

Balance Sheet:

Other - Insurance and Guarantee Program Liabilities (Reserves): Reserves are \$167.3 million as of September 30, 2014; \$19.4 million is for specific natural person credit unions, and \$147.9 million is for general reserves.

Statement of Net Cost:

For the month ended September 30, 2014, the fund had net income of \$19.9 million. The fund recognized gross revenues of \$18.1 million and total operating expenses of \$18.0 million. The fund recognized a decrease in insurance loss expense of \$19.8 million during the month of September 2014.

