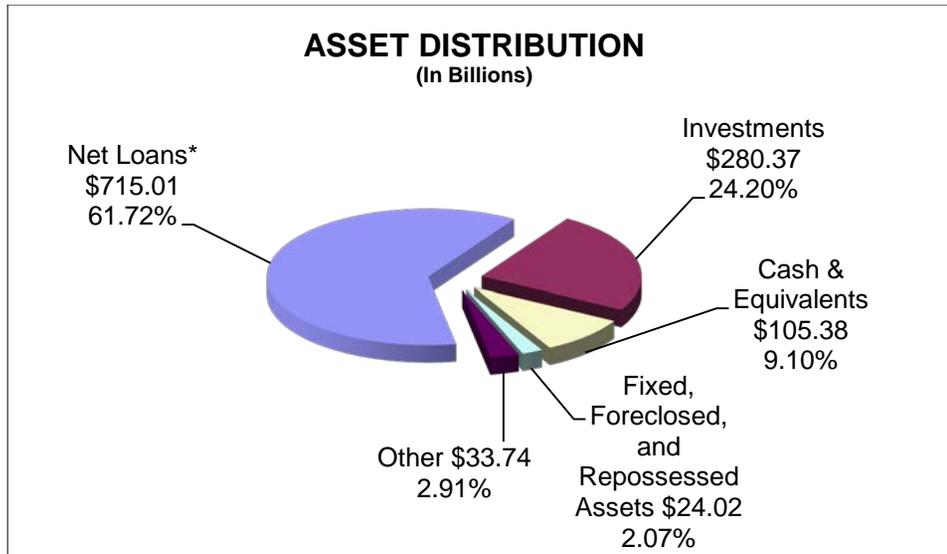


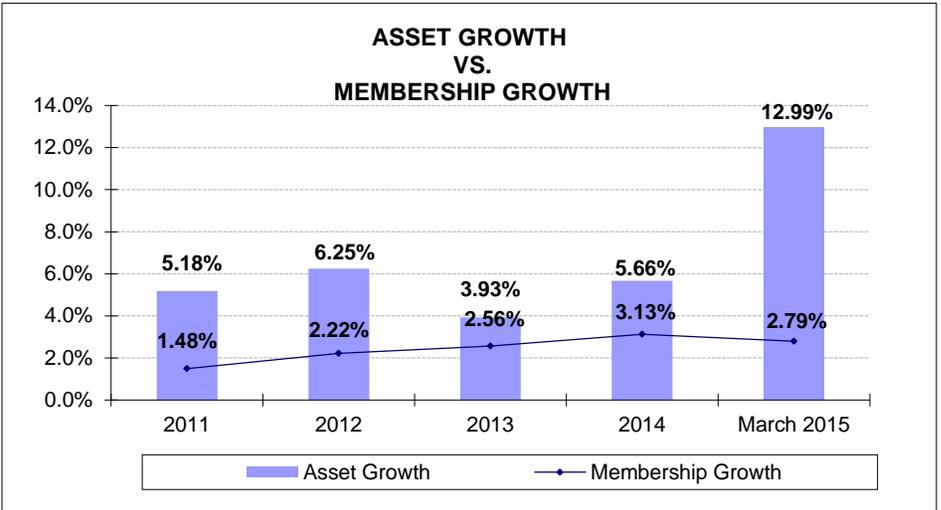
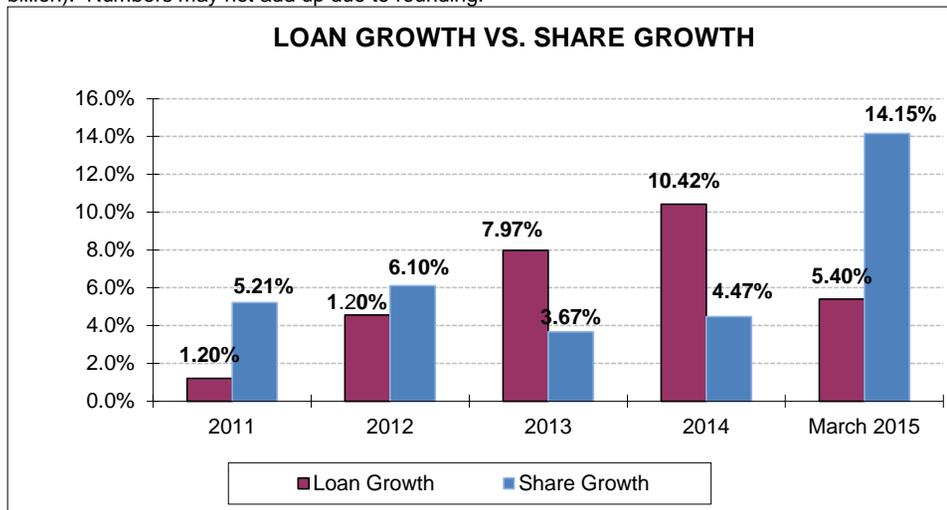
OVERALL TRENDS



Number of Insured Credit Unions Reporting

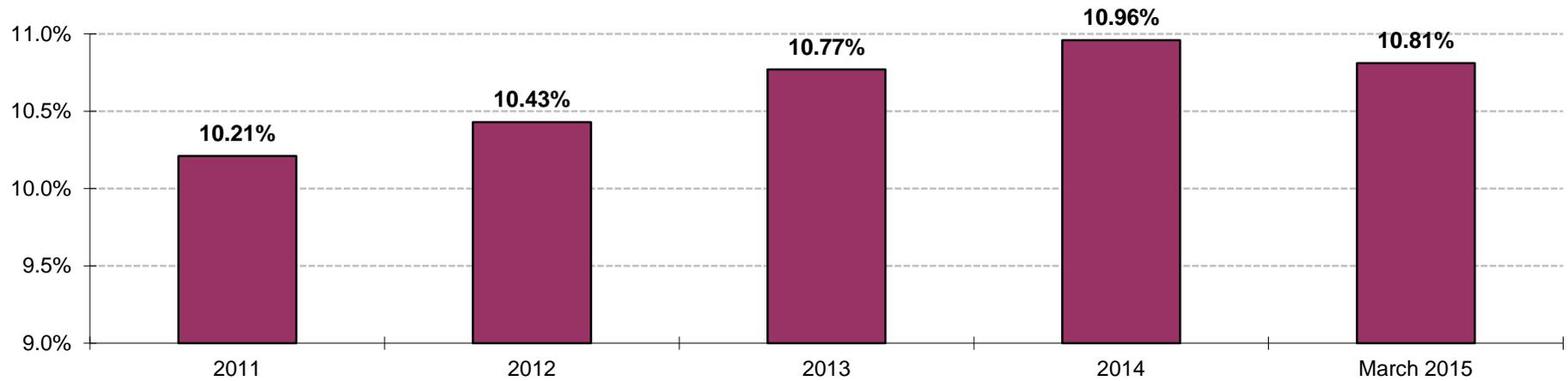
	Federal Charter	State Charter	Total
2011	4,447	2,647	7,094
2012	4,272	2,547	6,819
2013	4,105	2,449	6,554
2014	3,927	2,346	6,273
March 2015	3,885	2,321	6,206

*Net Loans equals Total Loans (\$721.9 billion) minus Allowance for Loan and Lease Losses (\$6.9 billion). Numbers may not add up due to rounding.



NET WORTH

AGGREGATE NET WORTH RATIO



	December 2014 In Billions	March 2015 In Billions	% Change (Annualized)
Total Net Worth	\$123.05	\$125.25	7.16%
Secondary Capital*	\$0.16	\$0.16	0.57%

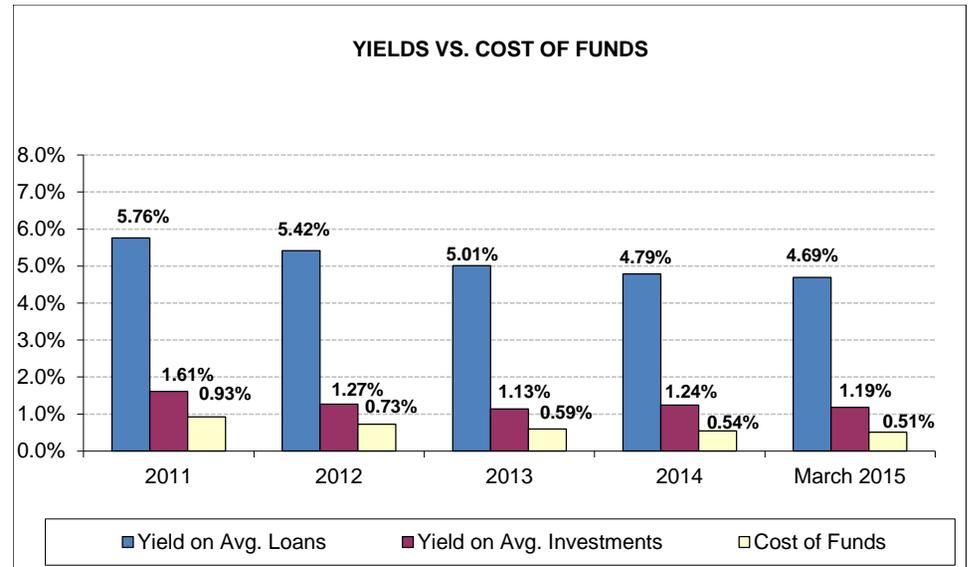
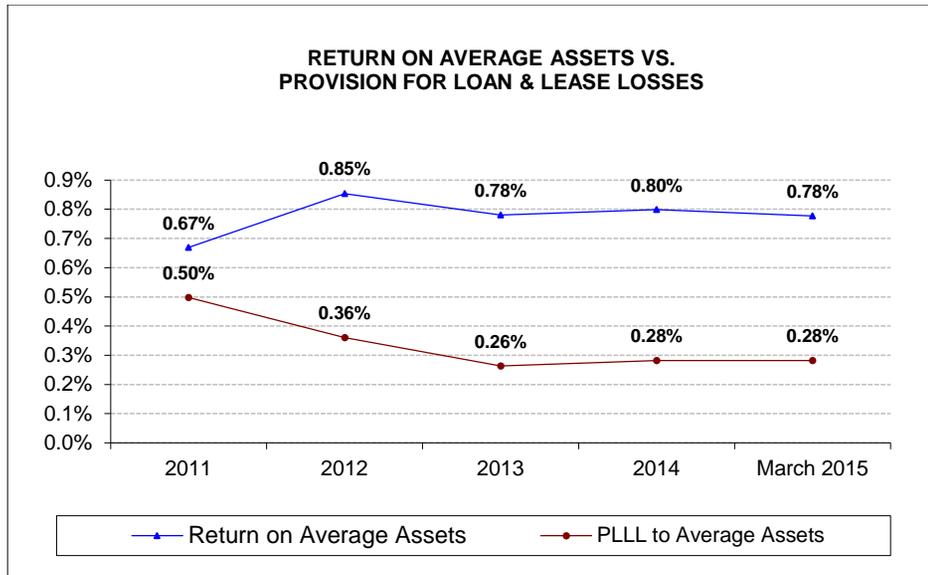
*For low-income designated credit unions, net worth includes secondary capital.

**Numbers may not add up due to rounding.

NET WORTH RATIOS				
Number of Credit Unions	December 2014	% of Total	March 2015	% of Total
7% or above	6,126	97.66%	6,048	97.45%
6% to 6.99%	95	1.51%	106	1.71%
4% to 5.99%	37	0.59%	41	0.66%
2% to 3.99%	10	0.16%	6	0.10%
0% to < 2.00%	2	0.03%	2	0.03%
Less than 0%	3	0.05%	3	0.05%

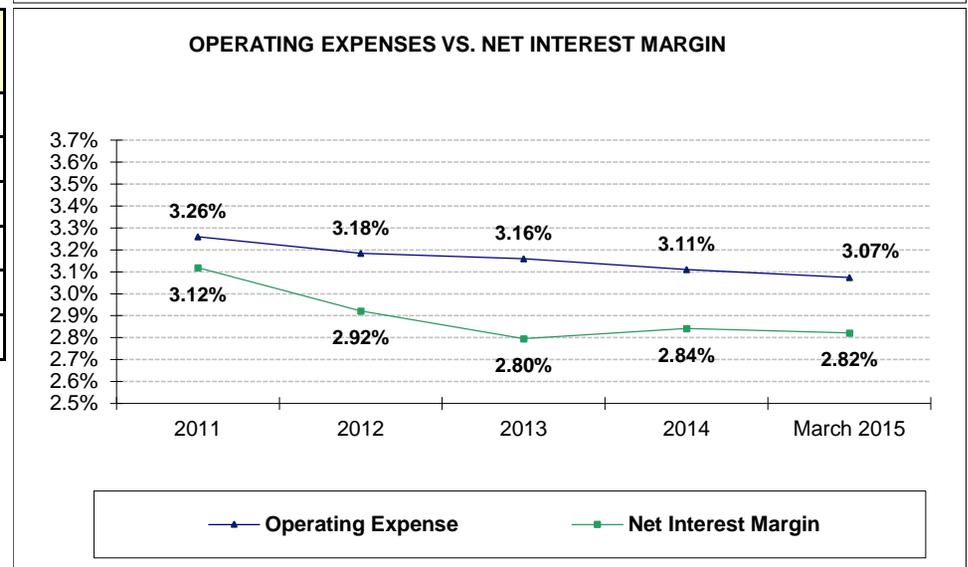
*Numbers may not add up due to rounding.

EARNINGS

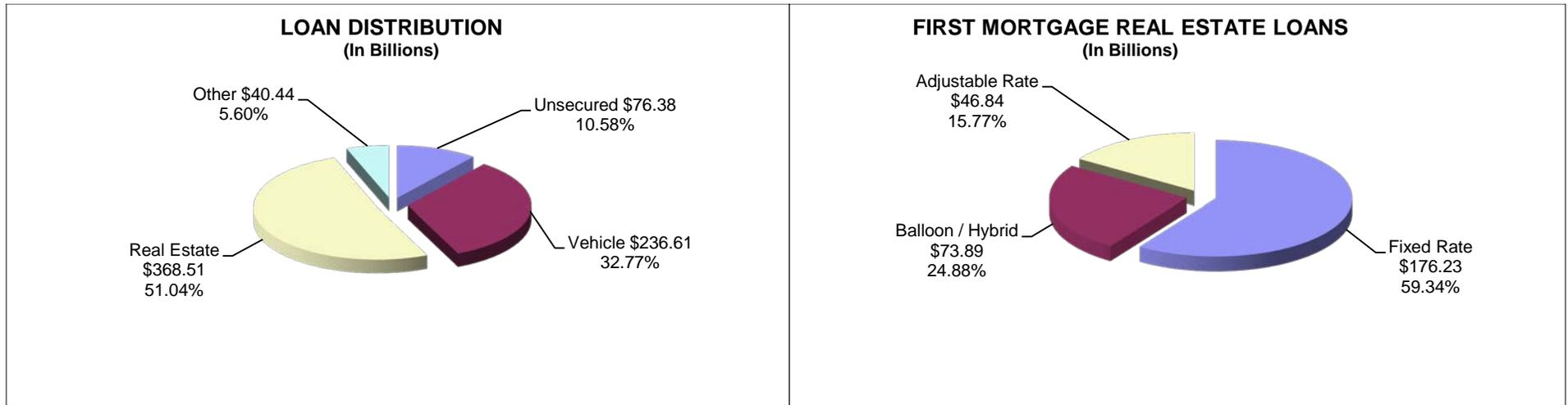


Ratio (% of Average Assets)	December 2014	March 2015	Effect on ROA
Net Interest Margin	2.84%	2.82%	-0.02 bp
+ Fee & Other Inc.	1.31%	1.26%	-0.05 bp
- Operating Expenses	3.11%	3.07%	0.04 bp
- PLLL	0.28%	0.28%	0.00 bp
+ Non-Operating Income	0.04%	0.05%	0.01 bp
= ROA	0.80%	0.78%	-0.02 bp

*Numbers may not add up due to rounding.



LOAN DISTRIBUTION



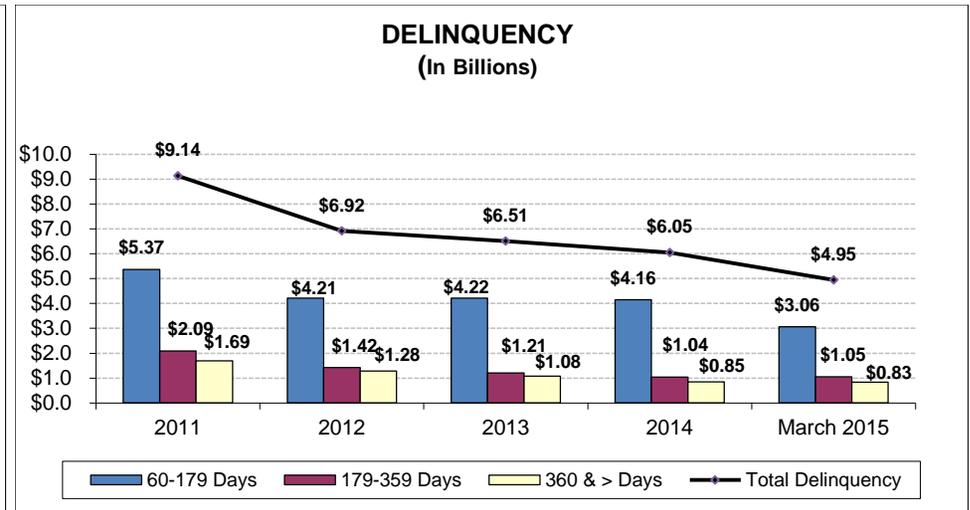
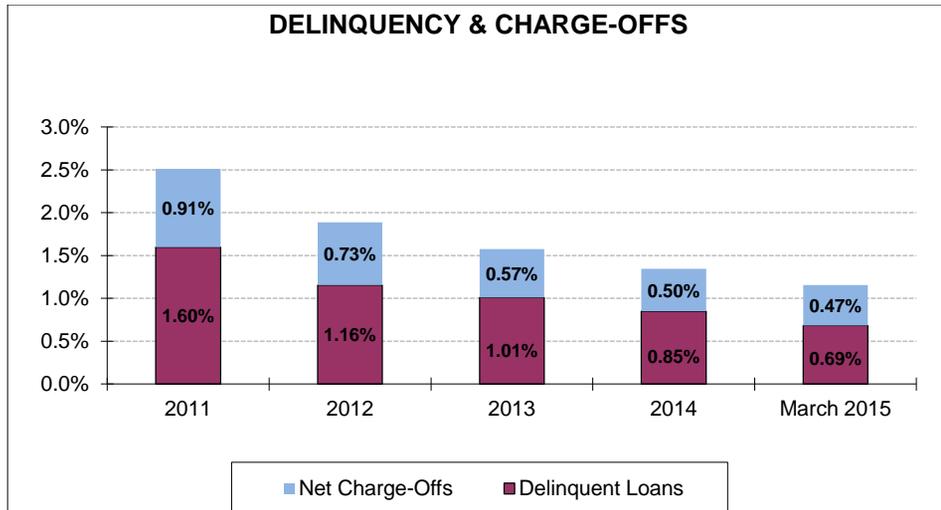
*Numbers may not add up due to rounding.

*Numbers may not add up due to rounding.

Loan Category	December 2014 Balance In Billions	% of Total Loans December-2014	March 2015 In Billions	% of Total Loans March 2015	Growth In Billions	Growth Rate (Annualized)
Unsecured Credit Card	\$45.97	6.45%	\$44.73	6.20%	-\$1.24	-10.79%
All Other Unsecured	\$32.24	4.53%	\$31.64	4.38%	-\$0.59	-7.37%
New Vehicle	\$86.35	12.12%	\$89.29	12.37%	\$2.94	13.60%
Used Vehicle	\$143.68	20.17%	\$147.32	20.41%	\$3.64	10.13%
First Mortgage Real Estate	\$292.28	41.03%	\$296.96	41.13%	\$4.68	6.41%
Other Real Estate	\$71.89	10.09%	\$71.55	9.91%	-\$0.34	-1.89%
Leases Receivable & All Other	\$39.91	5.60%	\$40.44	5.60%	\$0.53	5.29%
Total Loans	\$712.33		\$721.94		\$9.61	5.40%

*Numbers may not add up due to rounding.

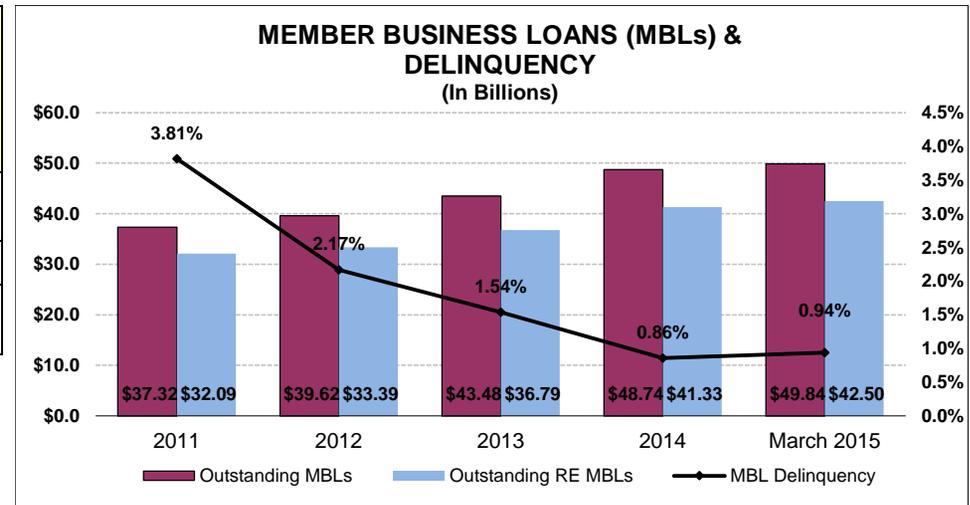
LOAN AND DELINQUENCY TRENDS



Total Loan Charge-Offs and Recoveries	December 2014 In Billions	March 2015 In Billions*	% Change
Total Loans Charged Off	\$4.26	\$4.33	1.62%
Total Loan Recoveries	\$0.90	\$0.95	6.27%
Total Net Charge-Offs	\$3.36	\$3.37	0.38%

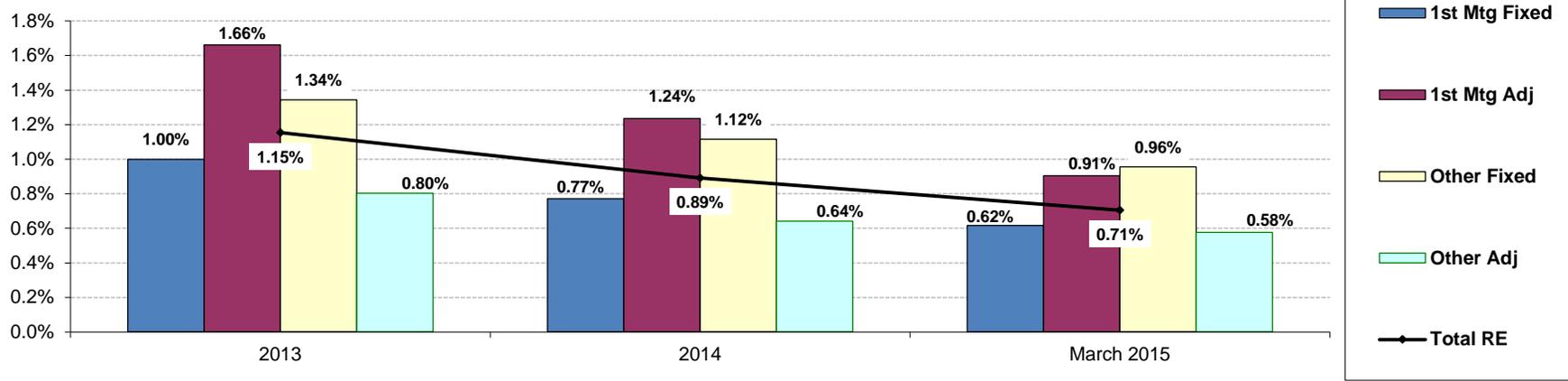
*Annualized

**Numbers may not add up due to rounding.

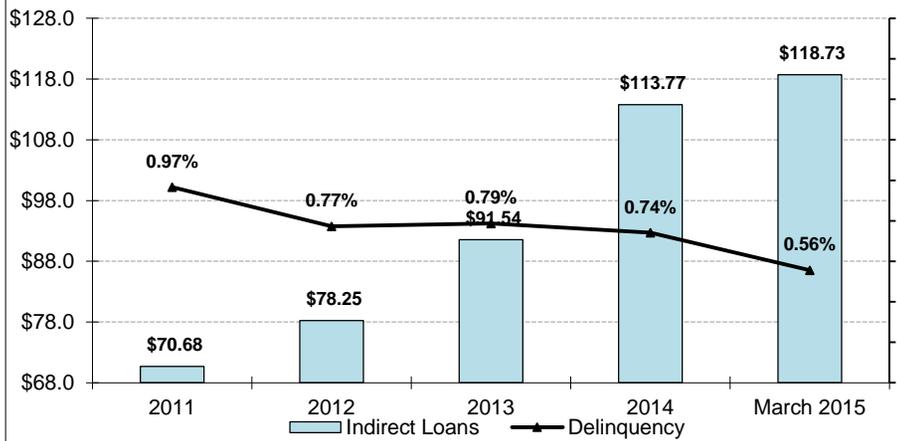


LOAN AND DELINQUENCY TRENDS (continued)

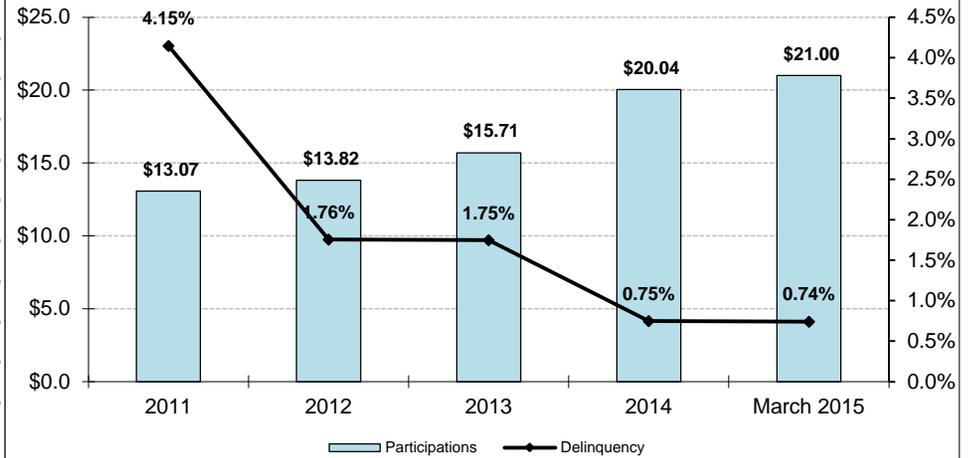
REAL ESTATE DELINQUENCY



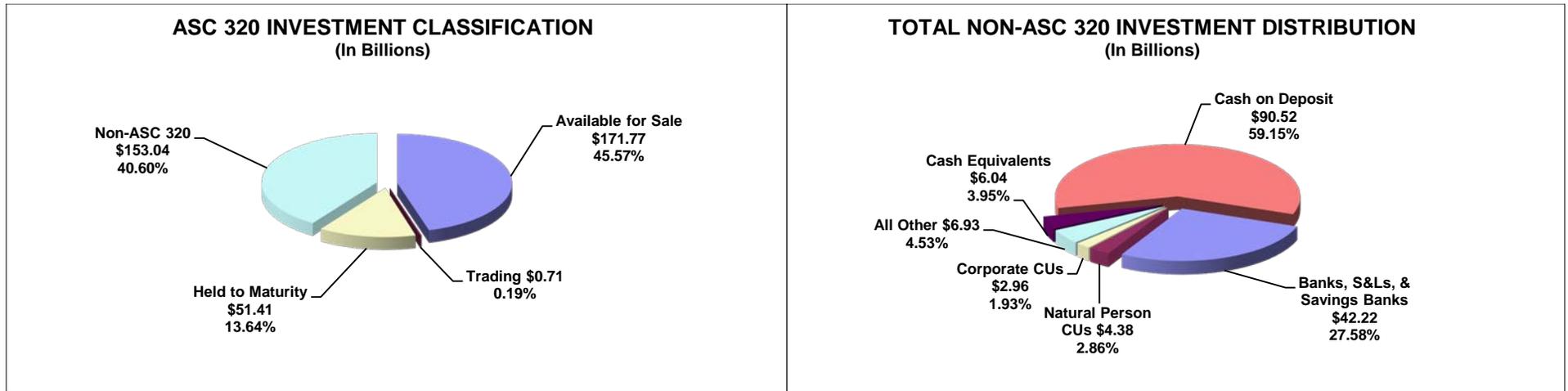
INDIRECT LOANS & DELINQUENCY (In Billions)



PARTICIPATION LOANS & DELINQUENCY (In Billions)



INVESTMENT TRENDS



*Numbers may not add up due to rounding.

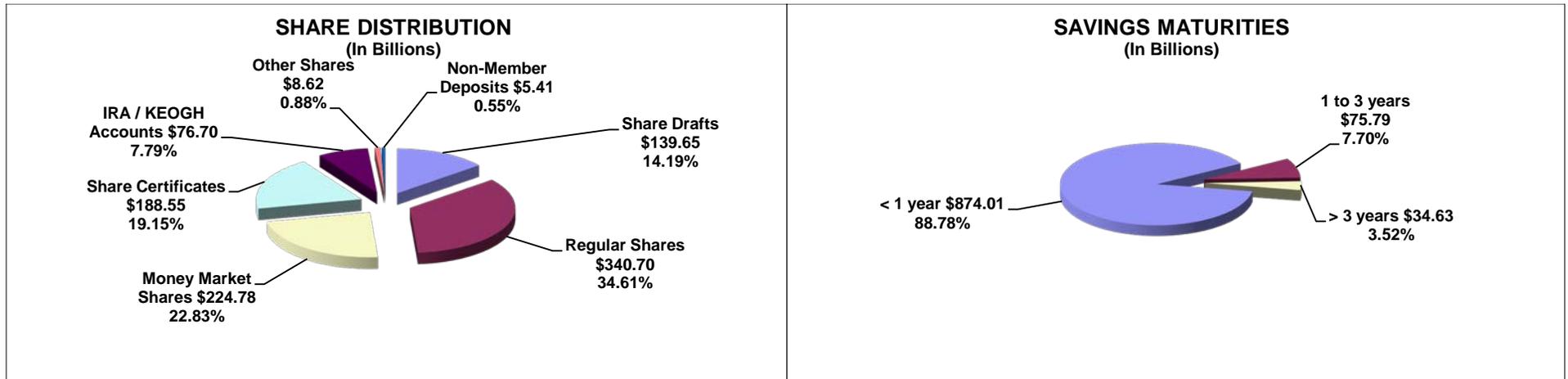
*Numbers may not add up due to rounding.

Maturity or Repricing Intervals for Investments and Cash on Deposit & Equivalents	December 2014 In Billions	% of Total Investments December 2014	March 2015 in Billions	% of Total Investments March 2015	Growth in Billions	Growth Rate (Annualized)
Less than 1 year	\$143.38	40.75%	\$165.22	43.83%	\$21.84	60.93%
1 to 3 years	\$99.67	28.32%	\$107.03	28.40%	\$7.36	29.56%
3 to 5 years	\$75.55	21.47%	\$72.31	19.18%	-\$3.24	-17.13%
5 to 10 years	\$27.67	7.86%	\$27.10	7.19%	-\$0.57	-8.29%
Greater than 10 years	\$5.62	1.60%	\$5.28	1.40%	-\$0.35	-24.62%
Total Investments*	\$351.88		\$376.93		\$25.05	28.47%

*Includes borrowing repurchase agreements placed in investments for positive arbitrage

**Numbers may not add up due to rounding.

SHARE TRENDS



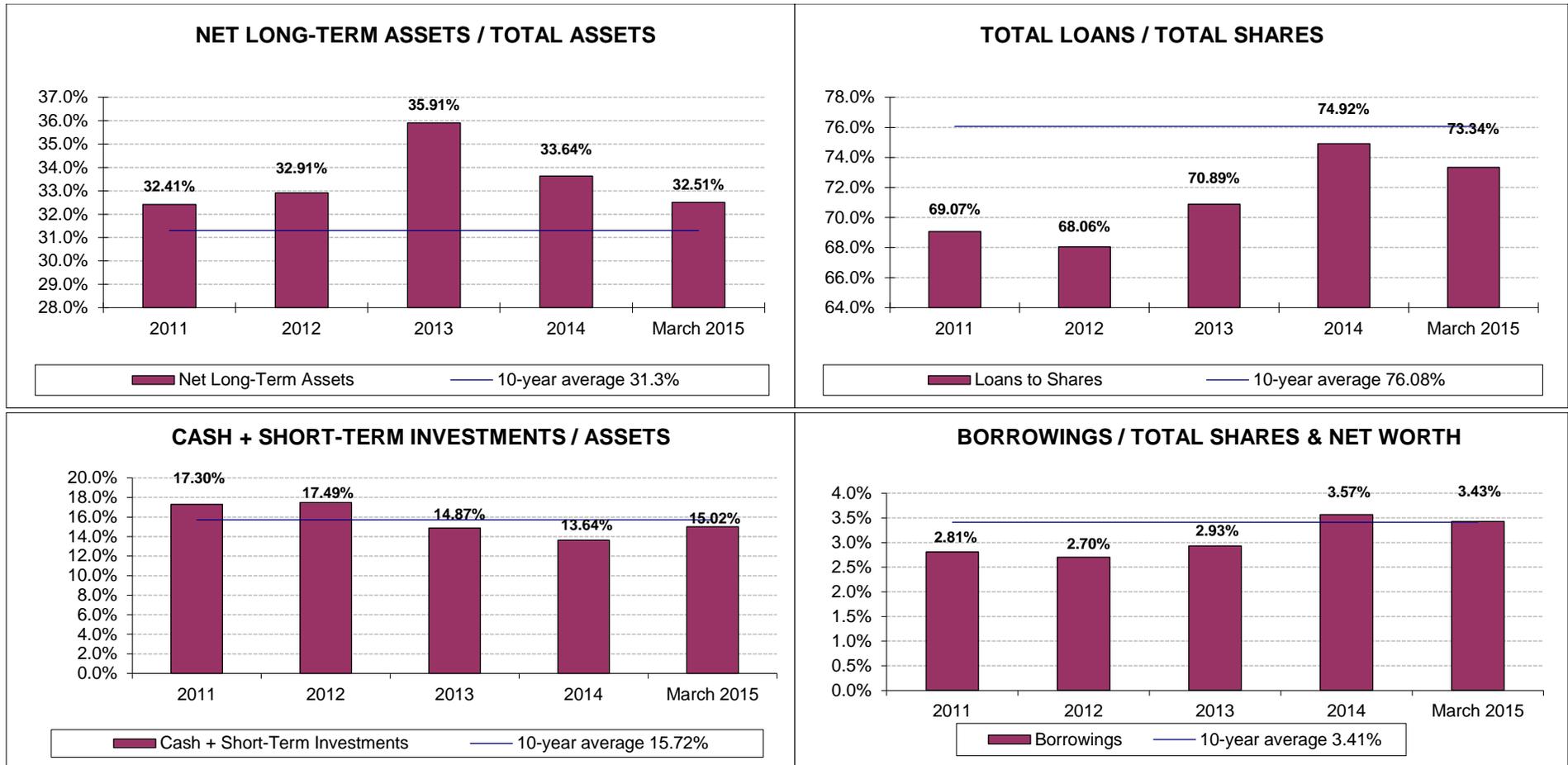
*Numbers may not add up due to rounding.

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Share Category	December 2014 Balance In Billions	% of Total Shares December 2014	March 2015 Balance In Billions	% of Total Shares March 2015	Growth In Billions	Growth Rate (Annualized)
Share Drafts	\$131.14	13.79%	\$139.65	14.19%	\$8.51	25.97%
Regular Shares	\$321.14	33.78%	\$340.70	34.61%	\$19.57	24.37%
Money Market Shares	\$219.48	23.08%	\$224.78	22.83%	\$5.30	9.66%
Share Certificates	\$188.93	19.87%	\$188.55	19.15%	-\$0.38	-0.81%
IRA / KEOGH Accounts	\$76.89	8.09%	\$76.70	7.79%	-\$0.19	-0.99%
All Other Shares	\$8.17	0.86%	\$8.62	0.88%	\$0.45	21.97%
Non-Member Deposits	\$5.03	0.53%	\$5.41	0.55%	\$0.38	30.18%
Total Shares and Deposits	\$950.79		\$984.42		\$33.63	14.15%

*Numbers may not add up due to rounding.

ASSET-LIABILITY MANAGEMENT TRENDS



SUMMARY OF TRENDS BY ASSET GROUP

	Asset Group Under \$10 million	Asset Group \$10 million to \$100 million	Asset Group \$100 million to \$500 million	Asset Group \$500 million and Greater
# of Credit Unions	1,910	2,780	1,048	468
Total Assets	\$7.76 billion	\$103.10 billion	\$230.57 billion	\$817.10 billion
Average Assets/CU	\$4.06 million	\$37.09 million	\$220.01 million	\$1,745.95 million
Net Worth / Total Assets	14.68%	11.68%	10.76%	10.67%
Average Net Worth (non-dollar weighted)	16.11%	12.10%	10.77%	10.85%
Net Worth Growth*	1.13%	3.12%	5.81%	8.75%
Return on Average Assets (ROA)*	0.19%	0.33%	0.54%	0.91%
Net Interest Margin/Average Assets	3.30%	2.99%	2.99%	2.75%
Fee & Other Income/Average Assets	0.60%	1.07%	1.34%	1.27%
Operating Expense/Average Assets	3.66%	3.58%	3.59%	2.86%
Members / Full-Time Employees	416.85	399.06	349.35	396.72
Provision for Loan Loss/Average Assets	0.21%	0.19%	0.24%	0.31%
Loans / Shares	54.82%	57.78%	68.81%	76.89%
Delinquent Loans / Total Loans	1.79%	1.02%	0.76%	0.63%
% of Real Estate Loans Delinquent > 59 Days	1.68%	1.15%	0.82%	0.64%
% of Member Business Loans Delinquent > 59 Days	0.40%	0.66%	1.10%	0.91%
Net Charge-Offs/Average Loans	0.42%	0.43%	0.46%	0.48%
Share Growth*	10.43%	12.42%	14.25%	15.01%
Loan Growth*	-5.93%	-0.54%	3.20%	7.11%
Asset Growth*	8.80%	11.07%	12.71%	13.94%
Membership Growth*	-1.70%	0.07%	2.54%	4.63%
Net Long-Term Assets / Total Assets	11.06%	25.51%	33.08%	33.43%
Cash + Short-Term Investments / Assets	30.62%	21.20%	15.59%	13.94%
Borrowings / Shares & Net Worth	0.09%	0.22%	1.15%	4.56%

*Note: These items are based on the same federally insured credit unions reporting at 12/31/2014 and 03/31/2015, based on 03/31/2015 assets.