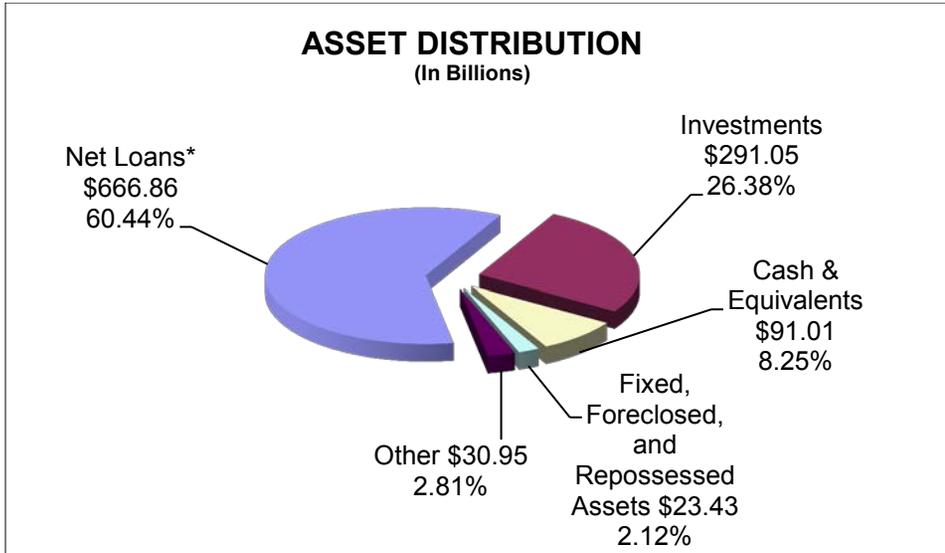


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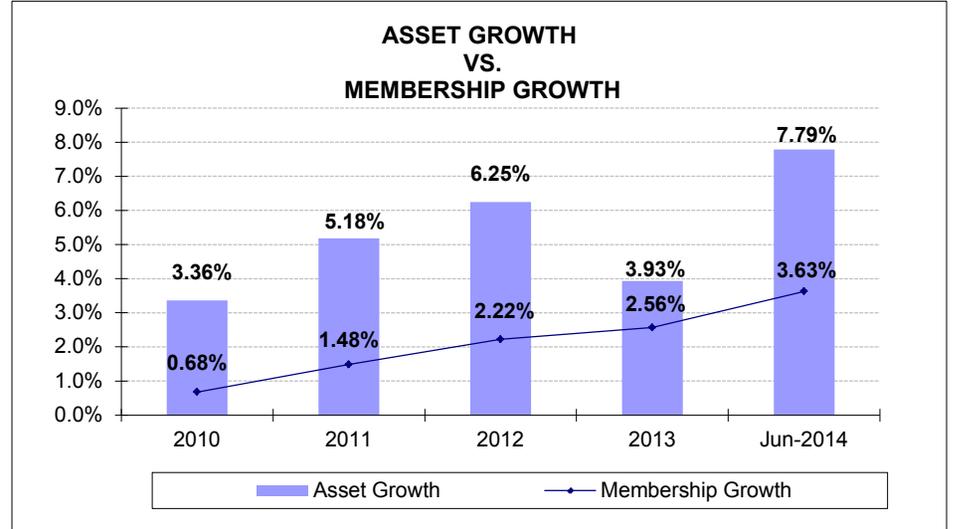
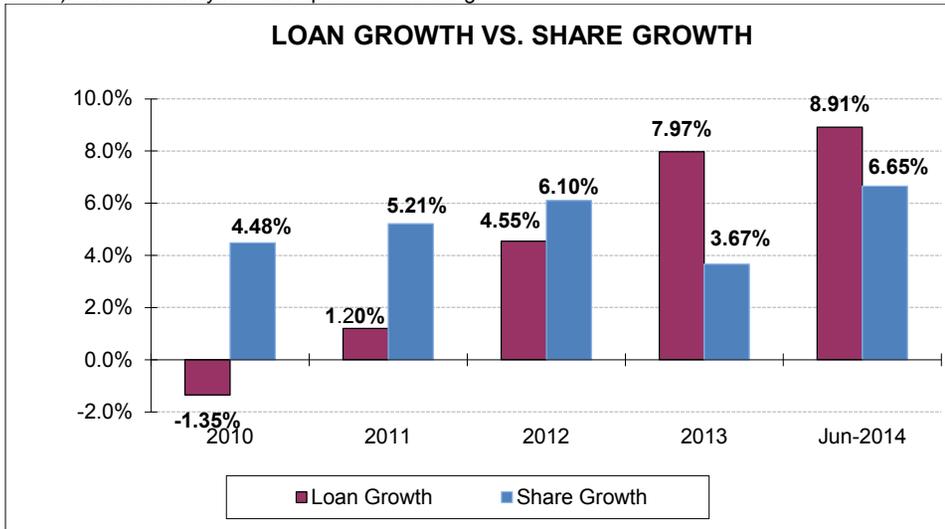
## OVERALL TRENDS



### Number of Insured Credit Unions Reporting

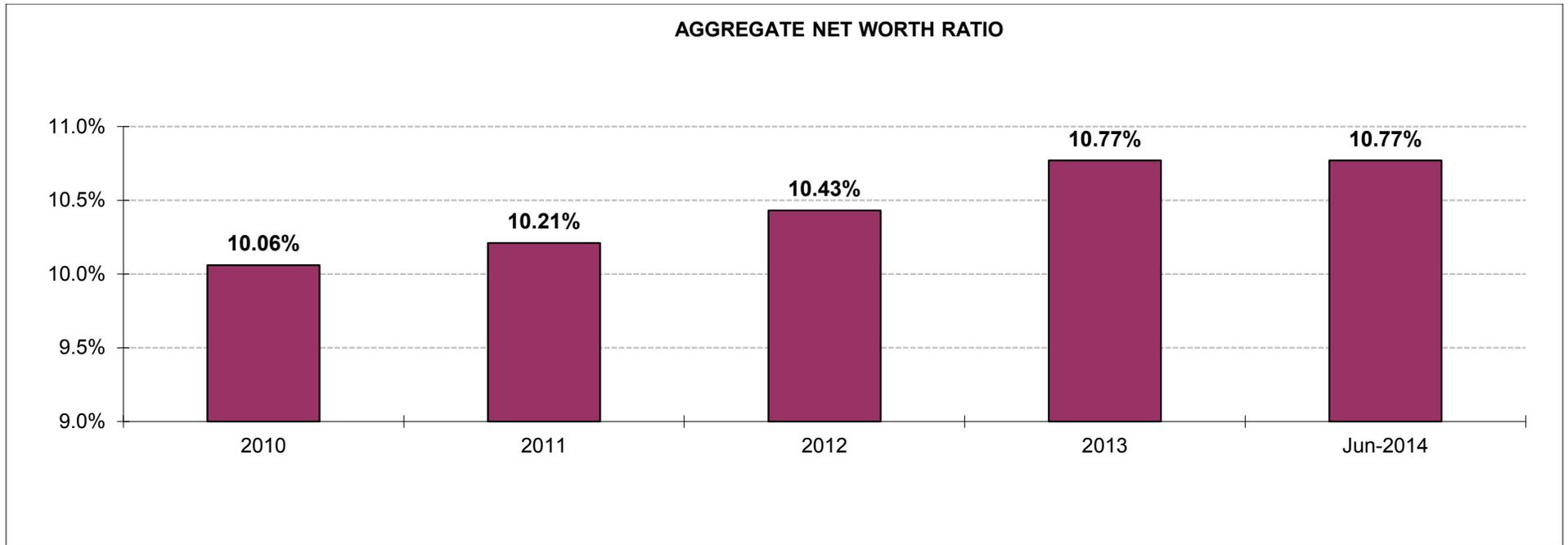
	Federal Charter	State Charter	Total
2010	4,589	2,750	7,339
2011	4,447	2,647	7,094
2012	4,272	2,547	6,819
2013	4,105	2,449	6,554
Jun-2014	4,029	2,400	6,429

\*Net Loans equals Total Loans (\$673.9 billion) minus Allowance for Loan and Lease Losses (\$7 billion). Numbers may not add up due to rounding.



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## NET WORTH



	<b>December 2013</b> In Billions	<b>June 2014</b> In Billions	<b>% Change</b> (Annualized)
Total Net Worth	\$114.47	\$118.83	7.62%
Secondary Capital*	\$0.16	\$0.16	-3.45%

<b>NET WORTH RATIOS</b>				
	<b>December 2013</b>	<b>% of Total</b>	<b>June 2014</b>	<b>% of Total</b>
<b>Number of Credit Unions</b>				
7% or above	6,369	97.18%	6,236	97.00%
6% to 6.99%	126	1.92%	139	2.16%
4% to 5.99%	46	0.70%	35	0.54%
2% to 3.99%	8	0.12%	14	0.22%
0% to < 2.00%	3	0.05%	5	0.08%
Less than 0%	2	0.03%	0	0.00%

\*For low-income designated credit unions, net worth includes secondary capital.

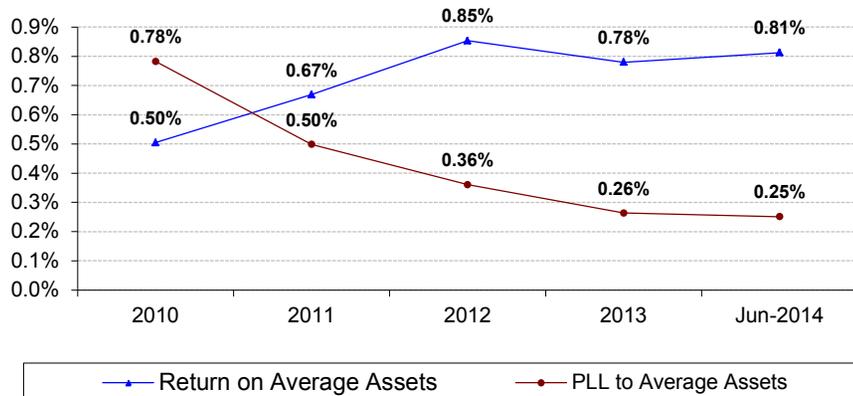
Numbers may not add up due to rounding.

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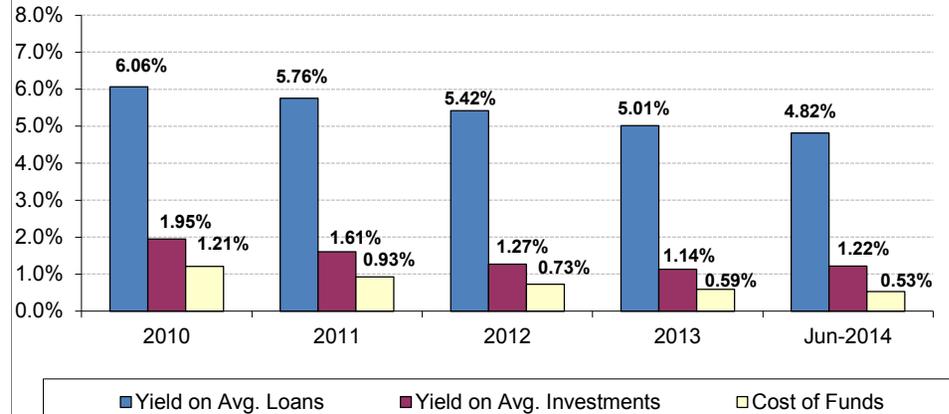
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## EARNINGS

RETURN ON AVERAGE ASSETS VS. PROVISION FOR LOAN & LEASE LOSSES (PLLL)



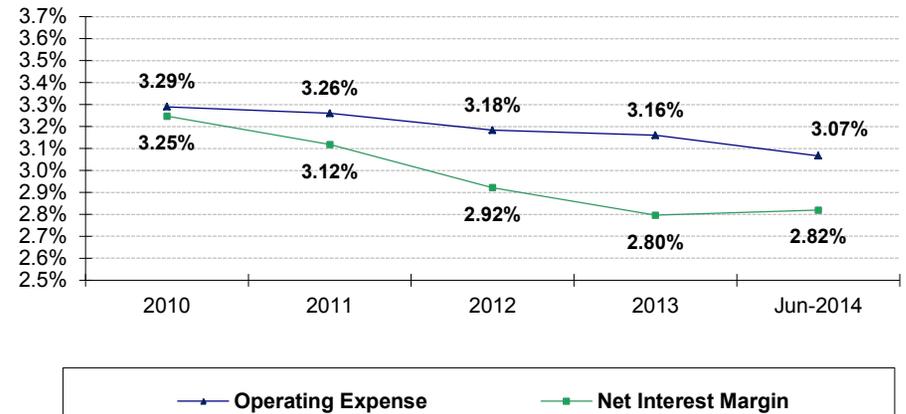
YIELDS VS. COST OF FUNDS



Ratio (% of Average Assets)	December 2013	June 2014	Effect on ROA
Net Interest Margin	2.80%	2.82%	0.02 bp
+ Fee & Other Inc.	1.38%	1.26%	-0.12 bp
- Operating Expenses	3.16%	3.07%	0.09 bp
- PLLL	0.26%	0.25%	0.01 bp
+ Non-Operating Income	0.03%	0.05%	0.02 bp
= ROA	0.78%	0.81%	0.03 bp

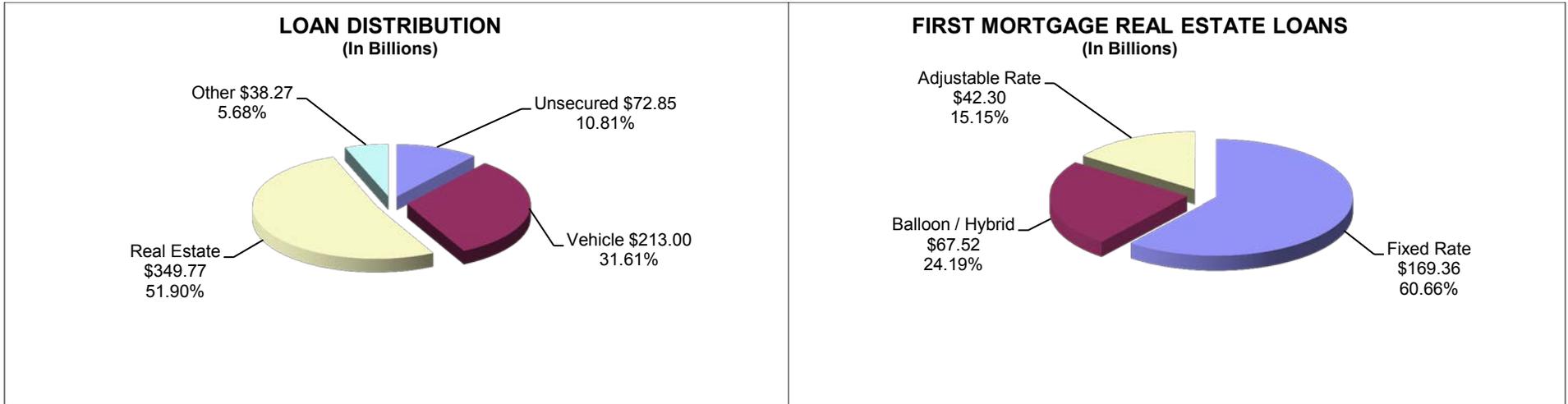
Numbers may not add up due to rounding.

OPERATING EXPENSES VS. NET INTEREST MARGIN



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## LOAN DISTRIBUTION



Numbers may not add up due to rounding.

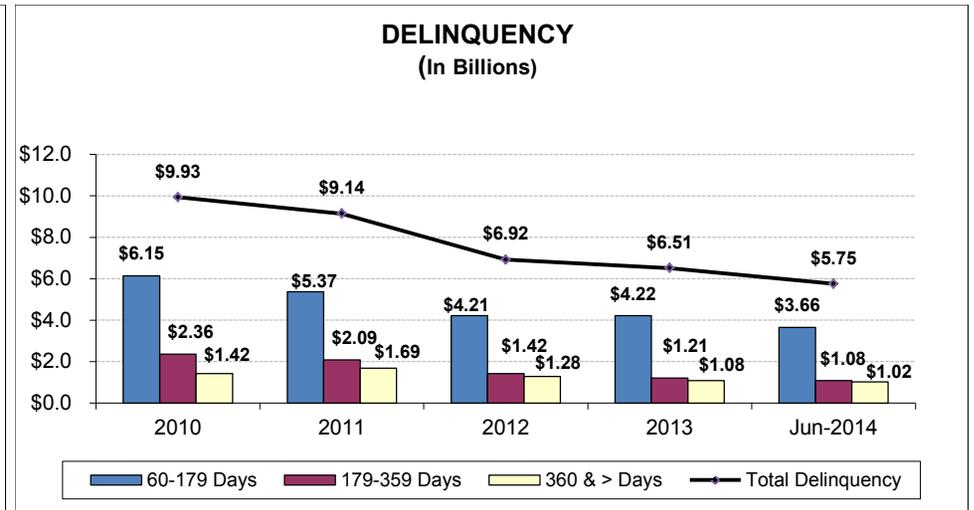
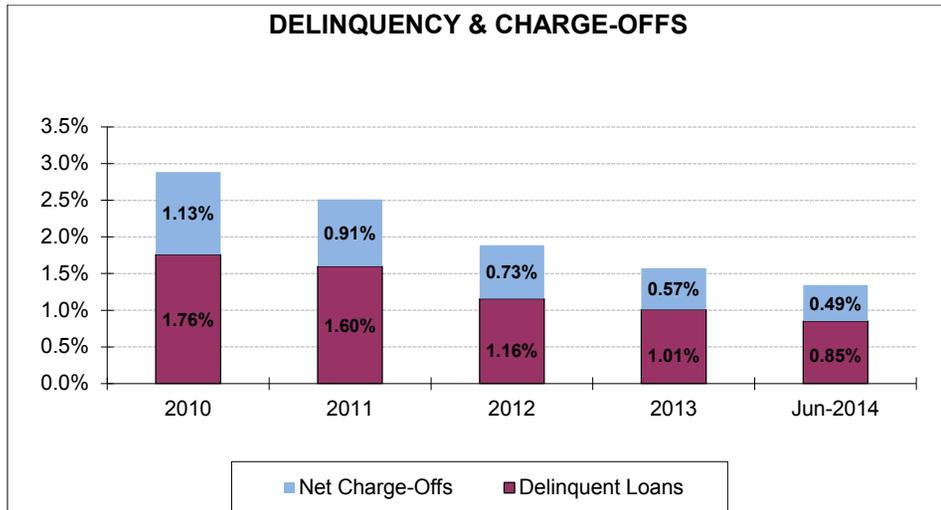
Numbers may not add up due to rounding.

Loan Category	December-2013 Balance In Billions	% of Total Loans December-2013	June 2014 In Billions	% of Total Loans June 2014	Growth In Billions	Growth Rate (Annualized)
Unsecured Credit Card	\$42.59	6.60%	\$42.92	6.37%	\$0.32	1.53%
All Other Unsecured	\$29.29	4.54%	\$29.93	4.44%	\$0.64	4.36%
New Vehicle	\$71.37	11.06%	\$77.69	11.53%	\$6.31	17.69%
Used Vehicle	\$127.34	19.74%	\$135.32	20.08%	\$7.97	12.52%
First Mortgage Real Estate	\$268.45	41.61%	\$279.18	41.43%	\$10.73	8.00%
Other Real Estate	\$70.34	10.90%	\$70.59	10.47%	\$0.24	0.68%
Leases Receivable & All Other	\$35.75	5.54%	\$38.27	5.68%	\$2.53	14.13%
<b>Total Loans</b>	<b>\$645.14</b>		<b>\$673.89</b>		<b>\$28.75</b>	<b>8.91%</b>

Numbers may not add up due to rounding.

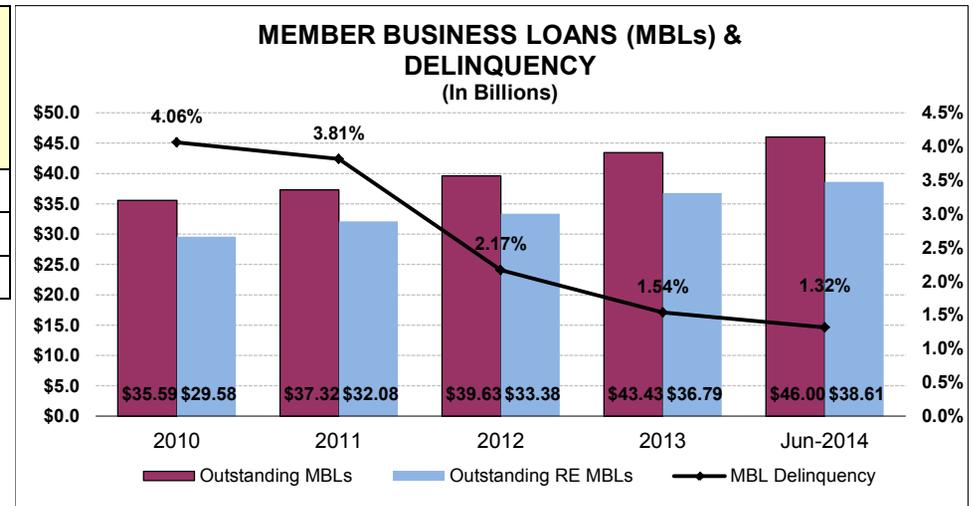
June 30, 2014

## LOAN AND DELINQUENCY TRENDS



Total Loan Charge-Offs and Recoveries	December 2013 In Billions	June 2014 In Billions*	% Change
Total Loans Charged Off	\$4.41	\$4.13	-6.33%
Total Loan Recoveries	\$0.89	\$0.92	2.58%
Total Net Charge-Offs	\$3.52	\$3.21	-8.59%

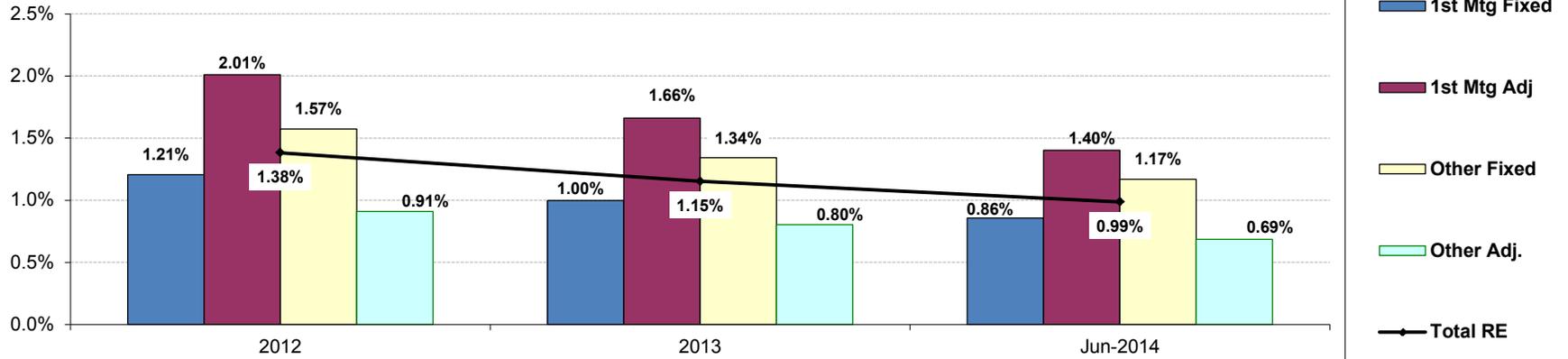
\* Annualized  
Numbers may not add up due to rounding.



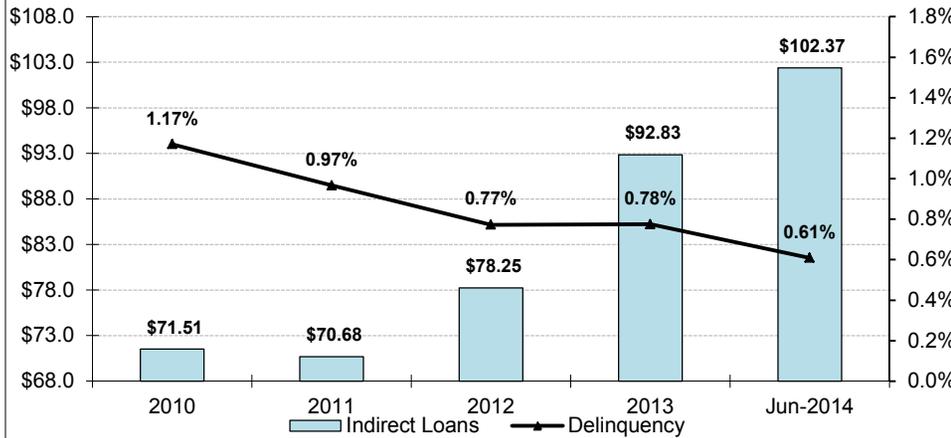
June 30, 2014

## LOAN AND DELINQUENCY TRENDS (continued)

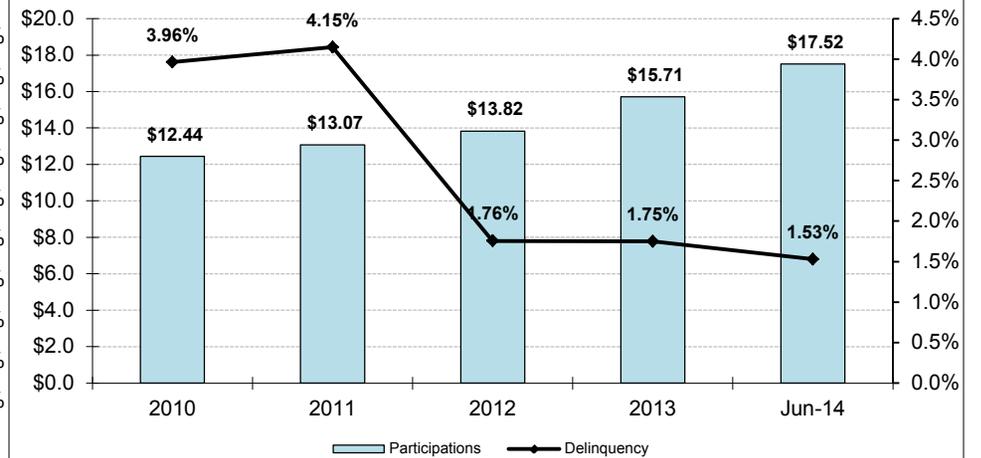
### REAL ESTATE DELINQUENCY



### INDIRECT LOANS & DELINQUENCY (In Billions)

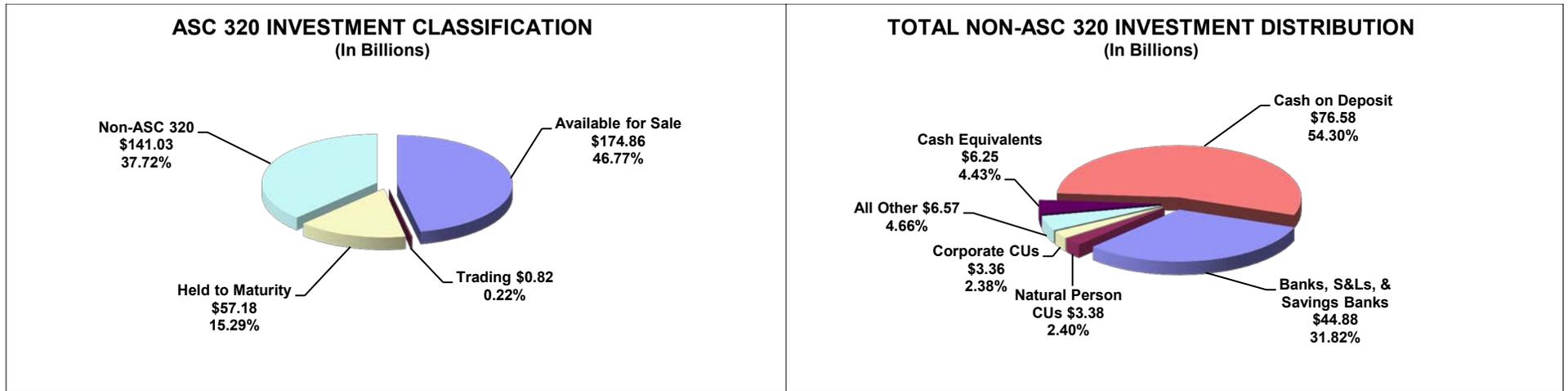


### PARTICIPATION LOANS & DELINQUENCY (In Billions)



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## INVESTMENT TRENDS



Numbers may not add up due to rounding.

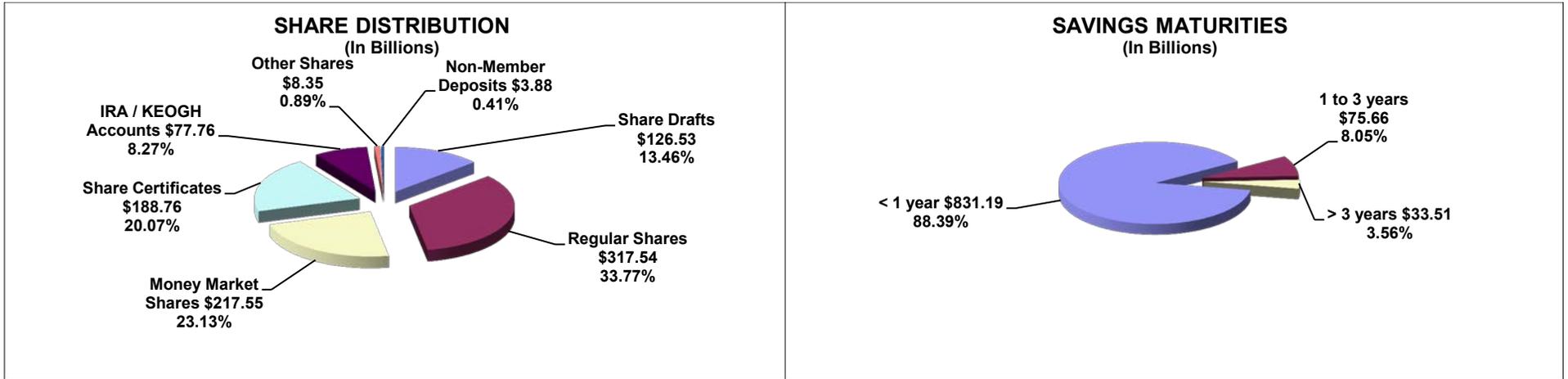
Numbers may not add up due to rounding.

Maturity or Repricing Intervals for Investments and Cash on Deposit & Equivalents	December 2013 In Billions	% of Total Investments December 2013	June 2014 in Billions	% of Total Investments June 2014	Growth in Billions	Growth Rate (Annualized)
Less than 1 year	\$148.91	40.89%	\$151.72	40.58%	\$2.81	3.78%
1 to 3 years	\$89.19	24.49%	\$93.35	24.97%	\$4.16	9.32%
3 to 5 years	\$79.35	21.79%	\$85.69	22.92%	\$6.34	15.98%
5 to 10 years	\$39.56	10.86%	\$36.30	9.71%	-\$3.26	-16.47%
Greater than 10 years	\$7.16	1.97%	\$6.83	1.83%	-\$0.34	-9.38%
<b>Total Investments*</b>	<b>\$364.17</b>		<b>\$373.89</b>		<b>\$9.71</b>	<b>5.33%</b>

\*Includes borrowing repurchase agreements placed in investments for positive arbitrage  
Numbers may not add up due to rounding.

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## SHARE TRENDS



Numbers may not add up due to rounding.

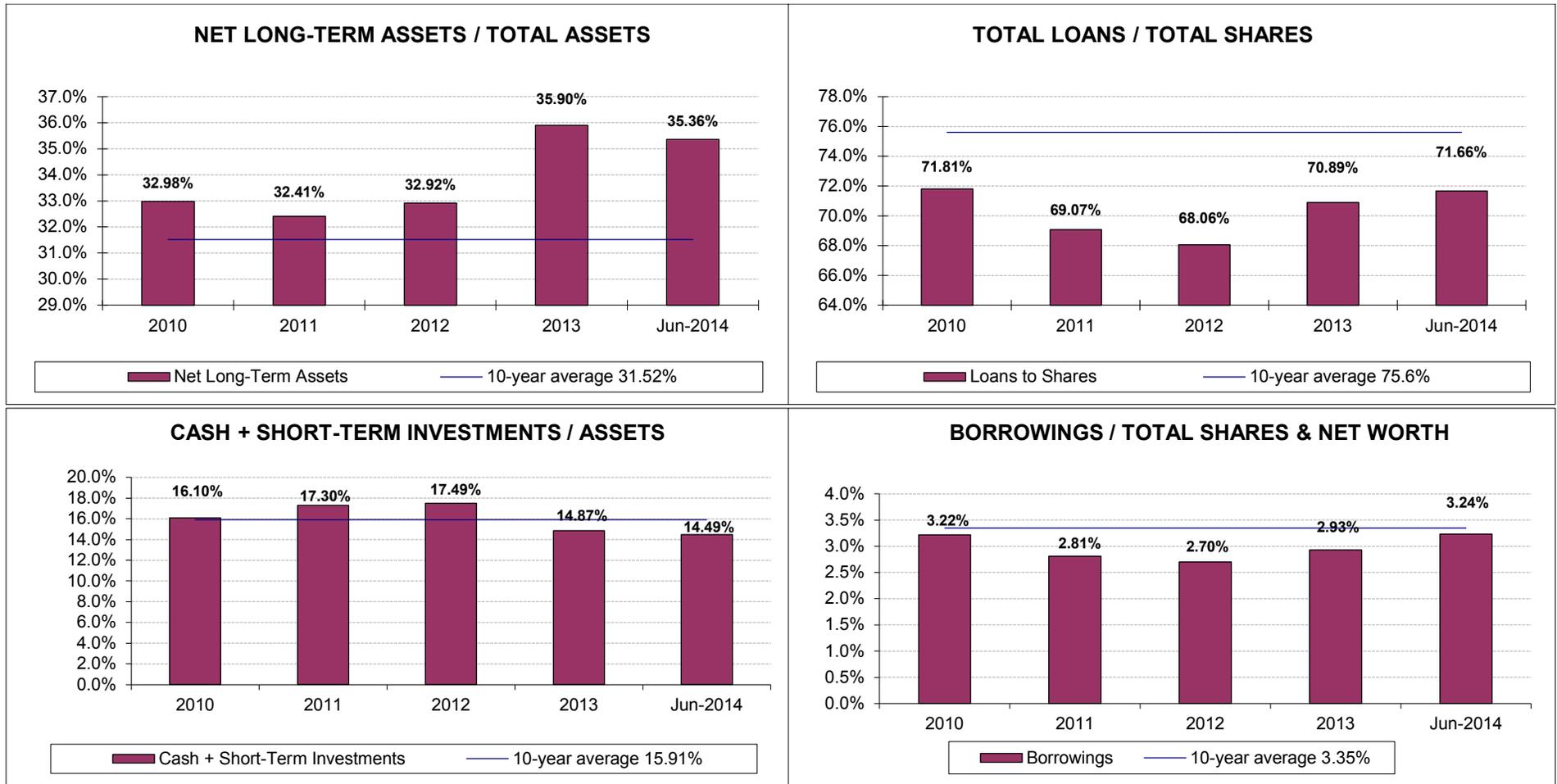
Numbers may not add up due to rounding.

Share Category	December 2013 Balance In Billions	% of Total Shares December 2013	June 2014 Balance In Billions	% of Total Shares June 2014	Growth In Billions	Growth Rate (Annualized)
Share Drafts	\$118.79	13.05%	\$126.53	13.46%	\$7.74	13.03%
Regular Shares	\$297.82	32.72%	\$317.54	33.77%	\$19.73	13.25%
Money Market Shares	\$212.33	23.33%	\$217.55	23.13%	\$5.22	4.92%
Share Certificates	\$191.53	21.04%	\$188.76	20.07%	-\$2.77	-2.89%
IRA / KEOGH Accounts	\$78.43	8.62%	\$77.76	8.27%	-\$0.67	-1.71%
All Other Shares	\$8.21	0.90%	\$8.35	0.89%	\$0.13	3.21%
Non-Member Deposits	\$2.98	0.33%	\$3.88	0.41%	\$0.89	59.94%
<b>Total Shares and Deposits</b>	<b>\$910.09</b>		<b>\$940.36</b>		<b>\$30.27</b>	<b>6.65%</b>

Numbers may not add up due to rounding.

June 30, 2014

## ASSET-LIABILITY MANAGEMENT TRENDS



June 30, 2014

## SUMMARY OF TRENDS BY ASSET GROUP

	Asset Group Under \$10 million	Asset Group \$10 million to \$100 million	Asset Group \$100 million to \$500 million	Asset Group \$500 million and Greater
# of Credit Unions	2,068	2,867	1,046	448
Total Assets	\$8.41 billion	\$105.67 billion	\$229.65 billion	\$759.58 billion
Average Assets/CU	\$4.06 million	\$36.86 million	\$219.55 million	\$1,695.50 million
Net Worth / Total Assets	14.48%	11.63%	10.72%	10.62%
Average Net Worth (non-dollar weighted)	15.98%	12.04%	10.70%	10.79%
Net Worth Growth*	-0.37%	3.24%	5.88%	9.69%
Return on Average Assets (ROA)	-0.05%	0.35%	0.59%	0.96%
Net Interest Margin/Average Assets	3.27%	3.01%	3.00%	2.74%
Fee & Other Income/Average Assets	0.66%	1.11%	1.39%	1.25%
Operating Expense/Average Assets	3.79%	3.61%	3.60%	2.83%
Members / Full-Time Employees	423.95	399.55	348.68	399.18
Provision for Loan Loss/Average Assets	0.25%	0.20%	0.23%	0.27%
Loans / Shares	55.09%	57.79%	68.04%	74.99%
Delinquent Loans / Total Loans	2.04%	1.16%	0.92%	0.79%
% of Real Estate Loans Delinquent > 59 Days	2.13%	1.34%	1.11%	0.92%
% of Member Business Loans Delinquent > 59 Days	0.94%	1.01%	1.36%	1.32%
Net Charge-Offs/Average Loans	0.56%	0.47%	0.46%	0.50%
Share Growth*	4.56%	5.78%	6.25%	7.65%
Loan Growth*	-0.04%	2.88%	6.68%	10.90%
Asset Growth*	3.83%	5.72%	6.63%	9.17%
Membership Growth*	-1.91%	0.90%	1.60%	6.35%
Net Long-Term Assets / Total Assets	10.89%	27.38%	36.20%	36.48%
Cash + Short-Term Investments / Assets	31.68%	21.01%	14.63%	13.35%
Borrowings / Shares & Net Worth	0.10%	0.23%	1.10%	4.38%

\*Note: The growth trends are based on the same federally insured credit unions reporting at 12/31/2013 and 06/30/2014, based on 06/30/2014 assets.