What’s New?

Call Report Changes for March 2020

The March 2020 Call Report includes changes to the Cash and Investments sections, resulting in a net decrease of 16 accounts. There are also revisions to captions due to the changes in NCUA regulations §701.21(c)(7)(iv) and §701.32(b).

Changes include:

- Retired 18 accounts in the Investments section that were no longer needed after the implementation of Accounting Standards Update (ASU) 2016-01, which revised Accounting Standards Codification (ASC) Topic 320 and added ASC Topic 321;

- Revised Cash on Hand, adding two accounts for Cash Items in Process of Collection and Coin and Currency;

- Revised captions for all accounts related to Payday Alternative Loans to include PALs II loans; and

- Revised captions for accounts related to the changes in the non-member deposit regulations.
Profile Changes for March 2020

The March 2020 Profile includes changes on the Regulatory Information page to collect information related to LIBOR. There are also revisions to captions due to the changes in NCUA regulations §701.21(c)(7).

Changes include:

- Added two questions related to LIBOR exposure on the Regulatory tab; and

- Revised captions for all accounts related to Payday Alternative Loans to include PALs II loans.