

What's New?

Call Report Changes for March 2019

The Current Expected Credit Losses (CECL) [changes published in the Federal Register in January 2018](#) have been added to the March Call Report for those credit unions that have early adopted ASC Topic 326. The Call Report also includes changes for ASC Topic 320 and 321.

Those changes:

- Retired 360 account codes related to derivative transactions, allowing us to reduce the number of pages from 26 to 22;
- Added 21 account codes allowing credit unions that have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL) to report in accordance with GAAP. Additional information on these changes is included later in this document; and
- Added 24 account codes allowing credit unions that have early adopted the changes to ASC Topic 320 and the recently codified ASC Topic 321 to report in accordance with GAAP. Additional information on these changes is included later in this document.

One of the most visible changes in the Call Report is the cell shading. There are several areas where you should report amounts only if you have early adopted certain accounting standards. These are shaded in blue for ASC Topic 326 and shaded in pale yellow for ASC Topics 320 and 321. If you have not adopted these accounting standards, you should report in the cells that are not shaded.

ASC Topic 326: Financial Instruments - Credit Losses (CECL) (continued)

If you have adopted ASC Topic 326, then complete the items shaded in blue on the Call Report.

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Select “Yes” from the dropdown menu for Account AS0010

Have you early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)? Select yes or no.	AS0010
NOTE - Review the Call Report Instructions carefully if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).	

Enter an amount, if necessary, for the Allowance for Credit Losses on HTM Debt Securities in Account AS0041

a. Allowance for Credit Losses on HTM Debt Securities - Enter an amount if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable	AS0041
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The net amount of Held-to-Maturity Securities will automatically populate on line 10b, Account AS0001.

b. Held-to-Maturity Securities, net of allowance for credit losses on HTM Debt Securities (Sum of 796E, AS0073, and AS0041)	AS0001
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Enter an amount for the Allowance for Credit Losses on Loans & Leases in Account AS0048

21. Less: Allowance for Credit Losses on Loans & Leases - Enter an amount if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	AS0048
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Enter an amount for the Allowance for Credit Losses on Off-Balance Sheet Credit Exposures, if necessary, in Account LI0003

Enter an amount in Account LI0003 if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable.	
10. Allowance for Credit Losses on Off-Balance Sheet Credit Exposures	LI0003

ASC Topic 326: Financial Instruments - Credit Losses (CECL) (continued)

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Report the amount of credit loss expense in the appropriate account (IS0011, IS0012, IS0013, IS0016). The total credit loss expense will automatically populate in Account IS0017.

Complete Item 11 AND Items 17 and 18 on Page 12 if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)					
11. Credit Loss Expense	a.	Loans & Leases		IS0011	
	b.	Available-for-Sale Debt Securities		IS0012	
	c.	Held-to-Maturity Debt Securities		IS0013	
	d.	Off-Balance Sheet Credit Exposures		IS0016	
	e.	Total Credit Loss Expense			

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Select the fiscal year of adoption of ASC Topic 326 (Account NW0001) and enter the one-time adjustment to Undivided Earnings (NW0002)

ASC Topic 326 - Undivided Earnings adjustment		
	Amount	Acct
17. Select the fiscal year of adoption of ASC Topic 326 - Financial Instruments - Credit Losses (CECL)		NW0001
18. One-time Adjustment to Undivided Earnings for those credit unions that have adopted ASC Topic 326 - Financial Instruments - Credit Losses (CECL)		NW0002

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Enter the Allowance for Credit Losses on all Real Estate loans in Account SL0003

b. Allowance for Credit Losses on all Real Estate Loans - Enter an amount if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)		SL0003
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ASC Topic 326: Financial Instruments - Credit Losses (CECL) (continued)

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Report the amount of purchased financial assets with credit deterioration in Accounts PC0003, PC0004, PC0005, PC0006, PC0007, PC0008, PC0009, and PC0010.

Complete this section if the credit union has early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)								
SECTION 7 - PURCHASED FINANCIAL ASSETS WITH CREDIT DETERIORATION (PCD) - Complete this section for PCD assets acquired during the current reporting period (quarter).								
Report financial assets purchased with credit deterioration, whether obtained through merger or other purchase. Refer to FASB Accounting Standards Codification 326.								
	Purchase Price	Acct	Acquirer's ACL at Acquisition Date	Acct	Non-Credit Discount or Premium attributable to other factors	Acct	Unpaid Principal Balance or Par Value	Acct
1. PCD Loans Outstanding		PC0003		PC0004		PC0005		PC0006
2. PCD Debt Securities		PC0007		PC0008		PC0009		PC0010

ASC Topic 320: Investments - Debt Securities and ASC Topic 321: Investments - Equity Securities:

If you have adopted ASC Topic 320 and 321, complete the applicable items shaded in yellow on the Call Report:

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Report Equity Securities (Accounts AS0050, AS0051, AS0052, AS0053, and AS0054), Trading Debt Securities (Accounts AS0056, AS0057, AS0058, AS0059, and AS0060), Available-for-Sale Debt Securities (Accounts AS0062, AS0063, AS0064, AS0065, and AS0066), and Held-to-Maturity Debt Securities (Accounts AS0068, AS0069, AS0070, AS0071, and AS0072), if applicable. (AS0055, AS0061, AS0067, and AS0073 will automatically populate)

7. Equity Securities		AS0050		AS0051		AS0052		AS0053		AS0054		AS0055
8. Trading Debt Securities		AS0056		AS0057		AS0058		AS0059		AS0060		AS0061
9. Available-for-Sale Debt Securities		AS0062		AS0063		AS0064		AS0065		AS0066		AS0067
10. Held-to-Maturity Debt Securities ¹		AS0068		AS0069		AS0070		AS0071		AS0072		AS0073