



CONGRESSIONAL REPORT • 2016

**National Credit Union Administration
Minority Depository Institutions Annual Report**



NCUA is the independent federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the United States, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 106 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions. At [MyCreditUnion.gov](https://www.ncua.gov) and [Pocket Cents](#), NCUA also educates the public on consumer protection and financial literacy issues.

Minority Depository Institutions Congressional Report • 2016

Table of Contents

Executive Summary	2
Section 1 • Minority Depository Institutions	5
Geographic Concentrations of Minority Depository Institutions.....	6
Composition of Minority Depository Institutions.....	7
Asset Size Distribution	8
Section 2 • Actions to Preserve Minority Depository Institutions	15
Preserving the Number of Minority Depository Institutions.....	15
Preserving the Character of Minority Depository Institutions.....	16
Providing Proactive Technical Assistance to Prevent Insolvency of Minority Depository Institutions.....	17
Promoting the Creation of Minority Depository Institutions.....	18
Providing Training, Technical Assistance and Educational Programs.....	19
Section 3 • Financial Literacy and Other Outreach	27
Financial Literacy Initiatives	27
Section 4 • Conclusion.....	29
Appendices	30
Appendix 1: Minority Depository Institutions by State.....	30
Appendix 2: Charter Enhancements to Minority Depository Institutions.....	53
Appendix 3: Grants to Minority Depository Institutions	55
Appendix 4: Summary of Challenges and Suggestions from Listening Session.....	56

Executive Summary

National Credit Union Administration

The National Credit Union Administration is the independent federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the United States, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 106.2 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions. In addition, NCUA educates the public on consumer protection and financial literacy issues through MyCreditUnion.gov.

NCUA is pleased to submit its fourth annual Minority Depository Institutions Report to Congress for the reporting period of July 1, 2015, through June 30, 2016. The report is submitted pursuant to Section 367 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, requiring NCUA to allocate resources and efforts toward preserving minority depository institutions and encouraging new ones. This report documents those efforts pursuant to the preservation goals set forth in Section 308 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989.¹ In addition, this report provides an analysis of the composition and financial performance of minority depository institutions supervised by NCUA during the reporting period.

As of June 30, 2016, NCUA supervised 603 minority depository institutions, representing 10 percent of all federally insured credit unions. These minority-owned and managed institutions represent both federal and state-chartered credit unions. This number reflects a net decrease of 48 institutions from June 30, 2015, primarily due to mergers and liquidations. Despite this overall decline, Hispanic-owned institutions continued to experience the most growth in both the number of institutions and share deposits. The most significant decline continues to occur in the number of Black-owned institutions.

Nevertheless, minority-owned and managed credit unions are frequently the only federally insured institutions serving low- to moderate-income, unbanked, and underserved populations. For this reason, these institutions play a vital role in meeting the financial needs of minorities, and historically underserved and unbanked communities.

¹ FIRREA Section 308 goals are to preserve the present number and character of minority depository institutions; provide technical assistance to prevent insolvency of minority depository institutions not now insolvent; promote and encourage the creation of new minority depository institutions; and provide technical assistance, and educational programs.

NCUA continues to take proactive steps to preserve and encourage minority depository institutions through its Office of Minority and Women Inclusion in collaboration with other agency offices. Established in January 2011, OMWI is responsible for leading the program designed to preserve and encourage the formation of new minority depository institutions regulated or supervised by NCUA.

Examples of how NCUA offices have implemented this program during the reporting period include:

- Office of Minority and Women Inclusion
 - Collaborated with the Office of Small Credit Union Initiatives in hosting a panel discussion and live webcast titled [*Unique Challenges and Opportunities Serving Hispanic Credit Union Members*](#).
 - Worked with the minority trade associations in hosting a panel discussion and live webcast titled [*Sustaining Minority Depository Institutions*](#).
 - Awarded free laptops, formerly used by examiners, to 81 minority depository institutions.

- Office of Small Credit Union Initiatives
 - Continued to provide minority depository institutions with technical and financial assistance, consulting, educational programs, videos, webinars, publications and other educational tools. Webinars were by far the most frequently used resource, drawing 894 participants from minority depository institutions.
 - Awarded grants totaling \$280,750 from the Community Development Revolving Loan Fund to 25 minority depository institutions with low-income designations.

- Regional Offices
 - Provided assistance and guidance on examination, compliance and strategic issues during and between examination and supervision contacts.
 - Facilitated the establishment of 17 mentor relationships between minority depository institutions and other credit unions.
 - Assisted in resolving issues related to field-of-membership expansions.
 - Negotiated technical support to sustain minority depository institutions.

- Office of Consumer Financial Protection and Access
 - Assisted 42 minority depository institutions by approving requests to expand four community charters, add one underserved area, and allow 243 select occupational or associational groups to become potential members. These actions helped 1,106,862 people gain access to affordable financial services and provided the minority depository institutions the ability to grow and strengthen their operations.

- Provided guidance to six groups to assist in establishing new minority depository institutions.
- Designated 18 minority depository institutions as low-income credit unions. The designation offers several benefits, including grants and loans from the Community Development Revolving Loan Fund, access to secondary capital and greater member business lending opportunities.
- Developed websites and other tools to provide education on financial literacy and consumer compliance regulatory issues.

Additionally, OMWI continued outreach to credit unions predominantly serving Black Americans, Hispanic Americans, Asian Americans, and Native Americans to educate them on the benefits of the minority depository institution designation as a means of identifying undesignated minority institutions, assisting with growth strategies and strengthening operations. This outreach was performed indirectly through the trade associations serving these institutions and directly through the discussion panels noted above.

Moving forward, NCUA plans to further examine trends in the challenges and barriers hindering the preservation and growth of minority depository institutions. NCUA will also pursue regulatory remedies and legislative changes, where appropriate, and identify proactive solutions that will enable these entities to thrive.

Section 1 • Minority Depository Institutions

A credit union is a member-owned and controlled, not-for-profit cooperative financial institution formed to allow groups of people to obtain financial services and participate in the institution's management. The member ownership and control characteristics make credit unions unique. Minority ownership of these institutions is defined by the minority composition of the credit union's current and potential membership, and the minority composition of its board of directors.

As of June 30, 2016, NCUA regulated or supervised 603 federally insured credit unions that qualify as minority depository institutions. These institutions represented 10 percent of all federally insured credit unions. The number of institutions has declined by 48, or 7 percent, since June 30, 2015. This decline can be attributed to mergers (including purchase and assumptions), liquidations, a change in the definition of minority depository institutions, and net changes in self-certifications.

Appendix 1 contains a complete listing of the minority depository institutions regulated by NCUA as of June 30, 2016.

Distribution of Minority Depository Institutions by Race and Ethnic Representation

Figure 1 shows the racial or ethnic representation of the 603 minority depository institutions as of June 30, 2016.

Racial or Ethnic Representation of Minority Depository Institutions

	Jun-15 Credit Unions	Jun-16 Credit Unions	Percent MDIs	Total Members	Total Shares	Total Assets
Black American	323	301	50%	824,542	\$4,902,970,766	\$5,857,060,192
Hispanic American	115	113	19%	1,551,375	\$12,269,011,596	\$14,319,559,314
Asian American²	56	54	9%	309,009	\$3,629,594,732	\$4,184,129,988
Native American	14	14	2%	37,056	\$150,915,739	\$184,957,595
Multi-Cultural³	143	121	20%	1,542,666	\$11,705,351,293	\$13,763,733,022
Total Minority Depository Institutions	651	603	100%	4,264,648	\$32,529,333,936	\$38,170,260,113
Total Federally Insured Credit Unions	6,159	5,887	-	104,853,266	\$1,051,122,970,277	\$1,254,610,863,250

Source: NCUA Call Reports

Figure 1

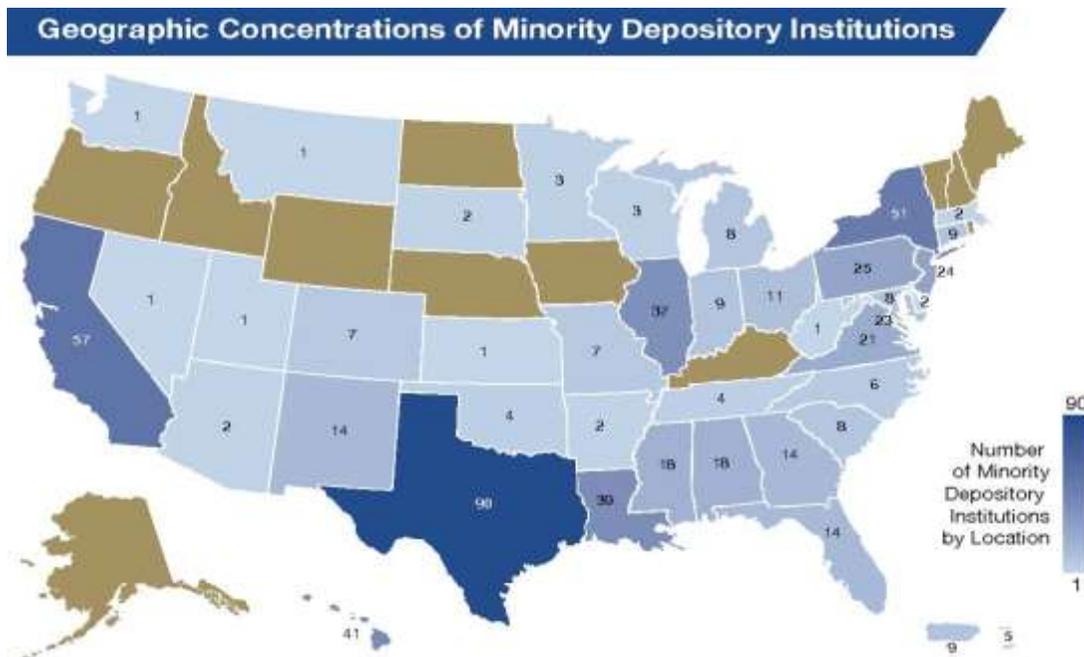
² Asian Americans include Native Hawaiian and Other Pacific Islanders.

³ Multi-Cultural represents member ownership by two or more racial backgrounds at the same minority depository institution, such as Black Americans and Hispanic Americans.

The 603 minority depository institutions had total assets of nearly \$38.2 billion and are owned by nearly 4.3 million members with shares totaling \$32.5 billion. The total shares and assets of minority depository institutions represent about 3 percent of the total shares and assets in all federally insured credit unions. The 4.3 million members owning these minority depository institutions represent 4 percent of the total members of all federally insured credit unions.

Geographic Concentrations of Minority Depository Institutions

The map below shows the geographic locations and the concentrations of the 603 minority depository institutions as of June 30, 2016.



States with the highest concentration of minority depository institutions are:

- Texas, with 90 institutions
- California, with 57 institutions
- New York, with 51 institutions
- Hawaii, with 41 institutions
- Louisiana, with 39 institutions
- Illinois, with 37 institutions

States or U.S. territories with no minority depository institutions (in gold) include Alaska, Idaho, Iowa, Kentucky, Maine, Nebraska, New Hampshire, North Dakota, Oregon, Rhode Island, Vermont, Wyoming and Guam (not pictured).

Composition of Minority Depository Institutions

The number of minority depository institutions continues to decline from 651 to 603, or 7.4 percent over the reporting period, while their total assets continue to increase from \$37.9 billion to \$38.1 billion. Since June 30, 2013, the number of minority depository institutions declined from 805 to 603, representing a decrease of 202 institutions, or 25 percent, over the four-year period. Although some decline is due to changes in the minority depository institution definition and calculation and self-certifications, a considerable portion is due to mergers and liquidations.

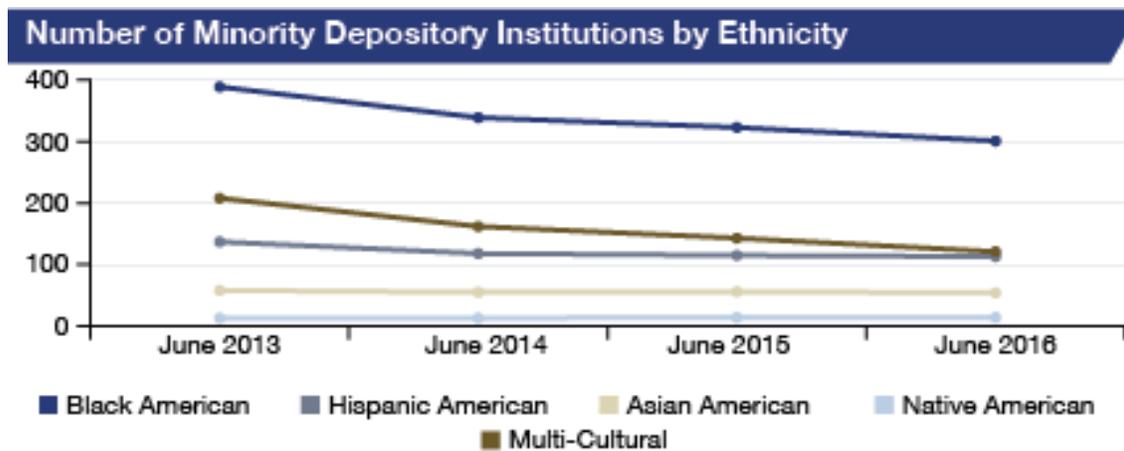


Figure 2

Figure 2 shows the most significant declines occurred in Black American and Multi-Cultural institutions since June 30, 2013. Black American credit unions declined from 389 to 301, or 23 percent. Multi-Cultural institutions, comprising more than one racial or ethnic group, declined from 208 to 121, or 42 percent. Hispanic credit unions declined from 137 to 133, or 18 percent. Asian American credit unions declined at a modest rate of 7 percent, from 58 to 54. Native American institutions increased by one credit union.

The number of Black American institutions still comprises half of all minority depository institutions. However, compared to Asian American and Hispanic American institutions, these institutions have a smaller average share deposit balance per member and a smaller average asset size per institution. Members of Black American institutions have an average share deposit of \$5,790 as compared to members who have an average share deposit of \$11,746 in Asian American institutions and \$7,908 in Hispanic American institutions. Members in Native American institutions have the lowest average share balance of \$4,073.

Hispanic American institutions persistently represent the majority of share deposits in minority depository institutions, according to their total shares and assets. Shares in Hispanic American institutions total \$12.2 billion with assets totaling \$14.3 billion. These assets represent 38 percent of the total assets in all minority depository institutions. Hispanic American institutions also have the largest average asset size of \$126.7 million. This demonstrates there is potentially additional untapped wealth within the Hispanic community.

Asian American institutions represent the second highest share deposits in minority depository institutions. These members have an average share deposit of \$11,746. Due to the limited number of Asian American institutions, representing only 9 percent of all minority institutions, their total assets of \$4.2 billion equal 11 percent of total assets in all minority depository institutions. This again represents the untapped wealth within the Asian American community.

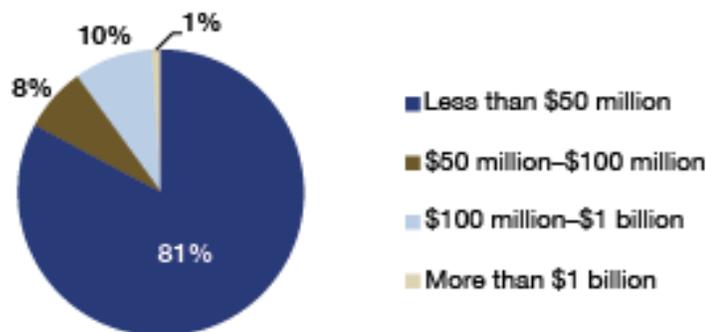
The number of Multi-Cultural institutions equals 20 percent of all minority depository institutions. Total assets for this group, average \$113.7 million and comprise 36 percent of total assets in all minority depository institutions.

Black American and Native American institutions' asset size remain the smallest as demonstrated by the average asset size of \$19 million and \$13 million per institution, respectively. Their aggregate total assets represent 15 percent and 11 percent of the total assets in all minority depository institutions.

Asset Size Distribution

The following chart illustrates the percentage of total minority depository institutions within certain asset ranges. The vast majority of minority depository institutions, 81 percent, have assets of less than \$50 million.

Minority Depository Institutions by Asset Size



Source: NCUA Call Report Data

Figure 3

This number is significantly higher than the percentage of similarly sized credit unions in the overall system, where about two-thirds of all federally insured credit unions have less than \$50 million in assets. Approximately 8 percent of minority depository institutions have total assets ranging from \$50 million to \$100 million, and another 11 percent have assets in excess of \$100 million. Due to the small asset sizes of minority depository institutions, most are challenged by a lack of sufficient resources. This demonstrates a need for financial and technical assistance in expanding operations, services and fields of membership.

Key Financial Indicators

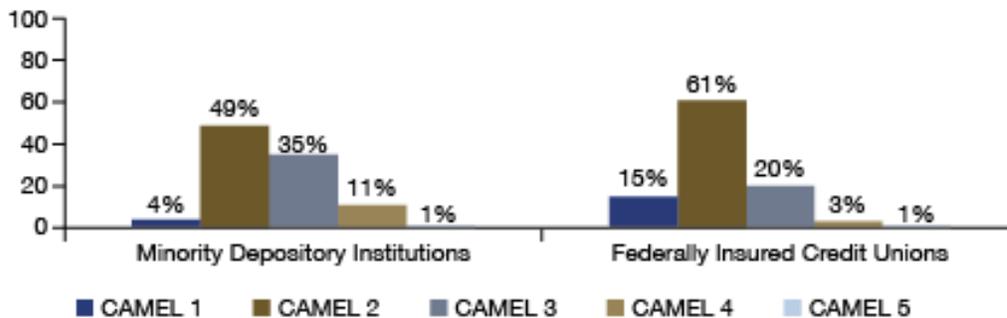
Generally, minority depository institutions are financially sound. Most have satisfactory composite CAMEL ratings, reasonable return on assets and adequate net worth ratios. NCUA uses these measurements as key indicators of federally insured credit unions' safety and soundness.

CAMEL Ratings

CAMEL is NCUA's internal rating system used for evaluating the soundness of credit unions on a uniform basis, determining the degree of risk to the National Credit Union Share Insurance Fund, and identifying credit unions requiring special supervisory attention or concern. The system is based upon an evaluation of five critical elements of a credit union's operations: capital adequacy, asset quality, management, earnings, and liquidity or asset-liability management. In composite and component CAMEL ratings, a rating of 1 is the best with no material weaknesses or areas of concern, and a rating of 5 indicates a credit union has severe to significant weaknesses.

The composite CAMEL rating for the vast majority of minority depository institutions continues to be 3 or better. As of June 30, 2016, a total of 533 minority depository institutions, or 88 percent, fall into the range of CAMEL composite 1 to 3 ratings. Figure 4 shows a comparison of the percentage of minority depository institutions by composite CAMEL ratings as compared to all federally insured credit unions as of June 30, 2016.

Percent of Composite CAMEL Ratings Comparison



Source: NCUA Examinations

Figure 4

- Four percent of minority depository institutions have a composite CAMEL rating of 1, as compared to 15 percent for all federally insured credit unions. This rating means the credit unions are sound in every respect and any weaknesses are minor.
- Forty-nine percent of minority depository institutions have a composite CAMEL rating of 2, as compared to 61 percent for all federally insured credit unions. This rating means the credit unions are fundamentally sound and exhibit moderate weaknesses.
- Thirty-five percent of minority depository institutions have a composite CAMEL rating of 3, as compared to 20 percent for all federally insured credit unions. This rating means the credit unions may exhibit a combination of weaknesses ranging from moderate to severe.
- Twelve percent of minority depository institutions, totaling 70, have a composite CAMEL rating of 4 or 5, as compared to 4 percent for all federally insured credit unions.

There are considerably fewer minority depository institutions with composite CAMEL ratings of 1 and 2, and more with composite CAMEL ratings of 3 and 4 as compared to all federally insured credit unions. Credit unions with composite CAMEL ratings of 1 and 2 represent 53 percent of minority depository institutions as compared to 76 percent of all federally insured credit unions. Composite CAMEL 3 and 4 credit unions represent 46 percent of minority depository institutions as compared 23 percent of all federally insured credit unions.

Because 81 percent of minority depository institutions have assets of less than \$50 million, most operate with a limited number of paid or volunteer staff. Many lack the

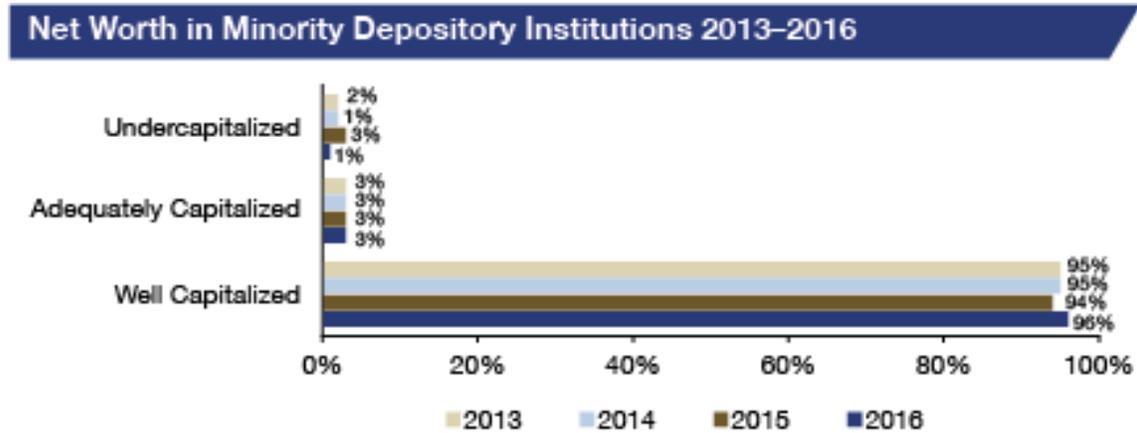
resources to pay highly skilled and experienced employees. This often results in lower composite CAMEL ratings.

Net Worth

Net worth is the balance of the credit union’s retained earnings at quarter-end, as determined under generally accepted accounting principles. Retained earnings consist of undivided earnings, regular reserves and any other appropriations designated by management or regulatory authorities.

The majority of minority depository institutions continue to have strong capital positions, which enhances their ability to sustain unanticipated losses and maintain their economic viability. The average net worth ratio for all minority depository institutions during the reporting period was 15.3 percent, while the average net worth for all federally insured credit unions was 10.9 percent as of June 30, 2016.

Figure 5 shows the net worth by classification in minority depository institutions since



Source: NCUA Call Report Data

Figure 5

According to the June 30, 2016, Call Reports, 96 percent of all minority depository institutions (577 institutions) are well capitalized, by statute, with a net worth ratio of 7 percent or above, while three percent (18 institutions) are adequately capitalized with a net worth of 6.00–6.99 percent. However, the remaining one percent (8 institutions) is undercapitalized with net worth ranging from negative 1.49 percent to 5.87 percent. This composition reflects an improvement in the net worth of minority depository institutions since June 30, 2013.

Undercapitalized credit unions are typically subject to prompt corrective action, as prescribed in Part 702 of NCUA’s rules. The regulation establishes mandatory and discretionary supervisory actions, including the development and execution of a viable net worth restoration plan designed to return the credit union to a sound financial

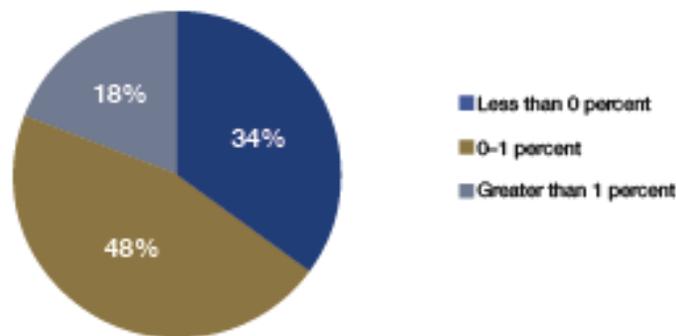
condition. The agency's economic development specialists in the Office of Small Credit Union Initiatives often assist minority depository institutions with less than \$10 million in assets in preparing their net worth restoration plans.

Return on Average Assets

Net income is the revenue remaining after covering all operating costs. The return on average assets is the ratio of net income to average total assets, which measures the efficiency of an institution using its assets to generate net income.

As of June 30, 2016, the ratio for the return-on-average assets among all minority depository institutions was 0.43 percent, compared to 0.35 percent for all federally insured credit unions. The primary reason for the higher return-on-average assets in minority depository institutions is due to the necessity for newly chartered minority depository institutions to collect cash donations from members to support the credit union while having virtually no operating expenses at this time, including free office space and no paid staff. When excluding this, the return-on-average assets for minority depository institutions would be 0.13 percent. The 0.13 percent return-on-average assets ratio still reflects an improvement from negative 0.25 percent as of June 30, 2015.

Return-on-Average Assets Ratios



Source: NCUA Call Report Data

Figure 6

Figure 6 illustrates most minority depository institutions earned sufficient revenue to cover operating costs. Four hundred minority depository institutions, or 66 percent, are experiencing positive return-on-average assets ratios, or net earnings. Of the 400 institutions, 290 institutions (48 percent) are achieving net earnings of zero to one percent of average assets, while 110 institutions (18 percent) are achieving net earnings greater than one percent of average assets. These net earnings strengthen capital positions and help sustain operations.

The remaining 203 institutions (34 percent) are experiencing challenges in meeting operating costs. In most cases, expenses related to problem loans, overhead, products,

and services exceed the income-producing capacity for these institutions. These 203 minority depository institutions had an average operating expenses-to-gross income ratio of 116.90 percent, compared to 105.35 percent for all federally insured credit unions experiencing a negative return-on-average assets ratio as of June 30, 2016. Additionally, these minority depository institutions had an average loans-to-share deposits ratio of 44.65 percent, representing low loan volume or income-producing assets.

This demonstrates the minority depository institutions’ need for monetary assistance to fund operations, sustain their viability and provide members with products and services that will help the institution achieve sufficient profitability. For this reason, examiners and economic development specialists continue to guide officials on ways to increase revenue, reduce operating expenses or some combination of both.⁴

To help these credit unions provide new products and services, NCUA provided grants to low-income designated credit unions through the Community Development Revolving Loan Fund. Many of these credit unions are minority depository institutions. The agency also assisted low-income designated credit unions in becoming certified as Community Development Financial Institutions, enabling access to funding through initiatives sponsored by the U.S. Treasury.

Loan Delinquency

The loan delinquency ratio represents the portion of an institution’s loan portfolio that is delinquent from missed loan payments of two month or more. Figure 7 shows the majority of minority depository institutions have loan delinquency ratios in excess of one percent.

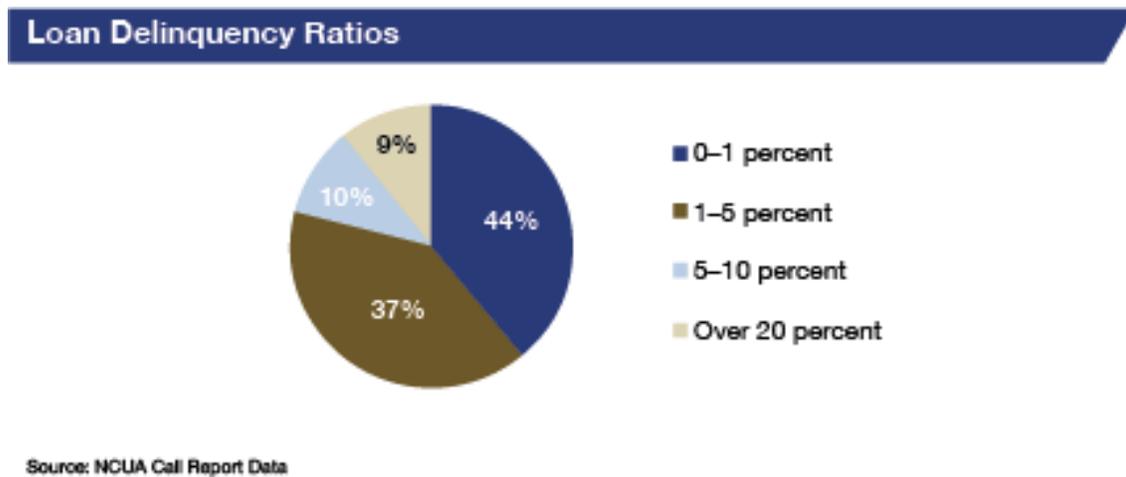


Figure 7

⁴ Economic development specialists in NCUA’s Office of Small Credit Union Initiatives provide consulting and technical assistance to credit unions involved in the office’s programs.

A total of 336 minority depository institutions (56 percent) have loan delinquency ratios in excess of 1 percent. The average loan delinquency ratio for all minority depository institutions was 4.35 percent, while the average loan delinquency ratio was 1.58 percent for all federally insured credit unions as of June 30, 2016.

Institutions serving low- to moderate-income individuals generally experience higher levels of delinquent loans than other financial depository institutions. Approximately 75 percent, or 451, of all minority depository institutions have low-income designations, indicating members predominantly live in low- to moderate-income zip codes. Often, these individuals use nontraditional sources to meet their financial needs and experience challenges meeting financial obligations. These statistics illustrate the need for additional financial literacy education. See Section 3: Financial Literacy and Other Outreach, for the agency's initiatives to educate and assist minority credit unions and their members with financial literacy.

Section 2 • Actions to Preserve Minority Depository Institutions

The Minority Depository Institution Preservation Program offers several initiatives to preserve and strengthen minority depository institutions. The goal of the program is to help minority depository institutions thrive. The initiatives available to minority depository institutions vary depending on the specific needs of each credit union.

NCUA took several actions to preserve minority depository institutions. The agency also fine-tuned systems to document these efforts and monitor progress. The primary tracking system revealed notable actions taken by the agency's staff to preserve minority depository institutions from July 1, 2015, through June 30, 2016.

Economic development specialists and field examiners provided most of NCUA's technical assistance for minority depository institutions. The Office of Consumer Financial Protection and Access also played a vital role in preserving minority depository institutions through chartering and field-of-membership expansions and low-income designation guidance. The Office of Small Credit Union Initiatives continued to provide consulting and educational webinars to credit unions, including minority depository institutions, as well as financial funding to low-income designated minority depository institutions.

Preserving the Number of Minority Depository Institutions

NCUA's initiatives to preserve minority depository institutions consisted of various forms of technical assistance and educational programs. Despite these efforts, the total number of minority depository institutions further declined from 651 to 603 during the reporting period. This net decline of 48 minority depository institutions resulted from 70 institutions losing the minority depository institutions designation and 22 institutions obtaining it. Mergers and liquidations were the most common reasons for a credit union losing its designation as a minority depository institution.

The most common reasons for the mergers or liquidations were:

- Inability to grow and generate sufficient earnings to offer competitive products and services;
- Difficulty in meeting regulatory compliance requirements; and
- Inability to invest in and or stay abreast of new technology.

Additionally, a small portion of the net decline, or 25 percent (12 of 48 minority depository institutions), resulted from a change in how minority depository institutions are defined. Since June 2015, NCUA requires that minority depository institutions have

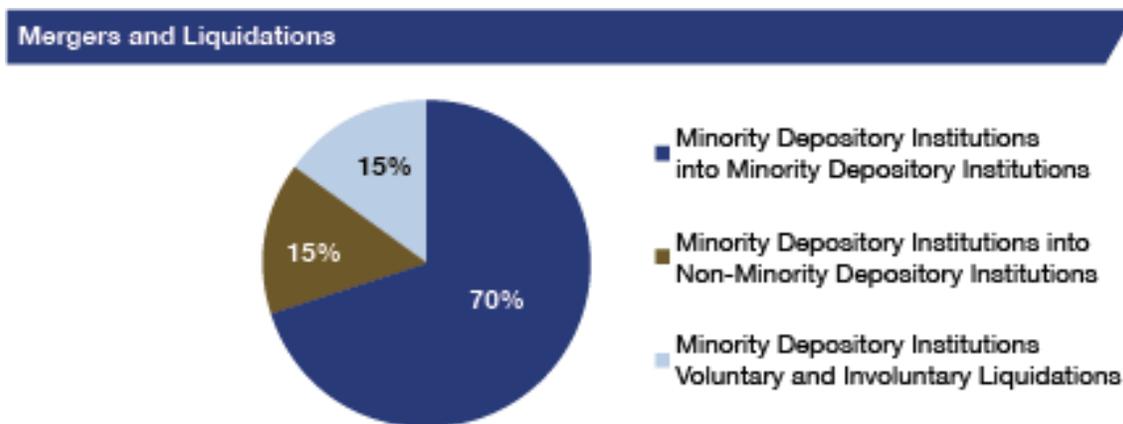
a majority of *minority board members* rather than a majority of *minority senior management* in addition to having a majority of minority members.

Preserving the Character of Minority Depository Institutions

Whenever possible, NCUA’s regional staff seeks to preserve the character of troubled minority depository institutions by encouraging a merger with another minority depository institution.⁵ However, in the cases of voluntary mergers or voluntary liquidations, NCUA has little control over a board of directors’ selection of a financially sound merger partner or decision to liquidate the institution.

During the reporting period, a total of 33 minority depository institutions either merged with another institution or were liquidated, representing a decrease of 4 institutions when compared to the previous reporting period. The rate of mergers and liquidations among minority depository institutions during the reporting period is 5 percent. This rate is slightly above the 4 percent merger-liquidation rate of all federally insured credit unions with less than \$100 million in assets during the same period.

Figure 8 shows the percentage of mergers and liquidations involving minority depository institutions during the reporting period.



Source: NCUA

Figure 8

Of those 33 minority depository institutions, 28 institutions (85 percent) were mergers, including three purchase-and-assumptions. The remaining five institutions (15 percent) involved liquidations. Of the five liquidations, four minority depository institutions (80 percent) were involuntarily liquidated due to insolvency. The three purchase-and-

⁵ Section 701.14(b)(3) of NCUA’s rules defines “troubled condition” as any insured natural person credit union that has been assigned a composite CAMEL rating of 4 or 5 by NCUA or the state supervisor, or that has been granted assistance as outlined under Section 208 or 216 of the Federal Credit Union Act.

assumptions also involved involuntary liquidations, but were merged into non-minority depository institutions.

Of the 28 merger consolidations, NCUA successfully merged five institutions (15 percent) into another minority depository institution to preserve their minority character during the reporting year.

Twenty-three (70 percent) of the 33 minority depository institutions were either merged with or assumed by non-minority depository institutions. Of those 23 mergers or assumptions, 19 (83 percent) were voluntary. Four mergers, characterized as involuntary, proceeded despite NCUA's attempts to locate interested minority depository institutions.

Providing Proactive Technical Assistance to Prevent Insolvency of Minority Depository Institutions

NCUA provides many forms of technical assistance to prevent the insolvency of minority depository institutions. Examples of this assistance during the reporting period include:

- Examiners provided guidance to three minority depository institutions to improve their business plans and ensure the approval to accept or retain secondary capital deposits. The secondary capital deposits ranged from \$50,000 to \$1.5 million.
- Examiners provided extensive guidance to three newly chartered minority depository institutions by making frequent onsite contacts, phone calls and emails. This assistance helped the institution's management develop sound policies and procedures, create effective internal controls, revise operating budgets, and understand potential risks to their institutions.
- An examiner facilitated finding an interim manager from another small credit union to provide operational support and develop sound operational procedures and practices for a minority depository institution. The examiner also worked with the institution's board to strengthen policies and to assist with a search for a permanent manager with the skills needed for the job. As a result, the board hired a new, permanent manager with the needed skills.
- An examiner facilitated discussions between the Community Loan Fund and a minority depository institution for grant and secondary capital assistance.
- An examiner coordinated a mentor relationship between a minority depository institution and a large credit union that provided training to the chief executive officer in planning, financial analysis, record-keeping and internal controls.

- An examiner coordinated a mentor relationship between a minority depository institution and a large credit union that provided assistance in loan collections.
- Examiners, economic development specialists, and analysts provided guidance to five minority depository institutions to improve business and marketing plans, facilitating the approval of either a community charter expansion or the addition of underserved areas.

NCUA staff will continue to monitor the effectiveness of these efforts. NCUA will also examine merger and liquidation trends to find additional, unique and effective ways of providing assistance to minority depository institutions to help sustain their operations and thrive.

Promoting the Creation of Minority Depository Institutions

NCUA promotes the creation of new minority depository institutions by providing interested groups with assistance in preparing the new charter and field-of-membership expansion applications. The goals of the chartering and field-of-membership expansion policies are to:

- Uphold the requirements of the Federal Credit Union Act,
- Encourage the formation of credit unions,
- Promote thrift and credit extension,
- Promote credit union safety and soundness, and
- Make quality credit union services available to all eligible people.

NCUA's Office of Consumer Financial Protection and Access administers programs promoting the creation of new and more viable credit unions by processing new charter and field-of-membership expansion applications. NCUA's economic development specialists and examiners also assist in achieving these goals by providing assistance to:

- Groups developing charter applications and acceptable business plans; and
- Credit unions developing field-of-membership expansion applications, such as adding occupational or associational groups, adding underserved areas or local communities, and converting existing charters:
 - to another common bond, such as community charters or single- to multiple-employee or associational groups; or
 - from federally to state-chartered or state- to federally-chartered.

During the reporting period, NCUA did not approve a new charter to any minority depository institutions. However, the agency's Office of Consumer Financial Protection and Access is working with four groups interested in establishing new minority

depository institutions. These groups are pursuing a federal charter to establish one Native American-owned institution; one Asian American-owned institution; one Black American-owned institution; and one Black and Hispanic-owned institution.

The Office of Consumer Financial Protection and Access published the [Federal Credit Union Application Guide](#) to provide direction to groups applying for a federal credit union charter. The guide contains systematic instructions and examples to help the proposed federal credit union group proficiently navigate the process.

Providing Training, Technical Assistance and Educational Programs

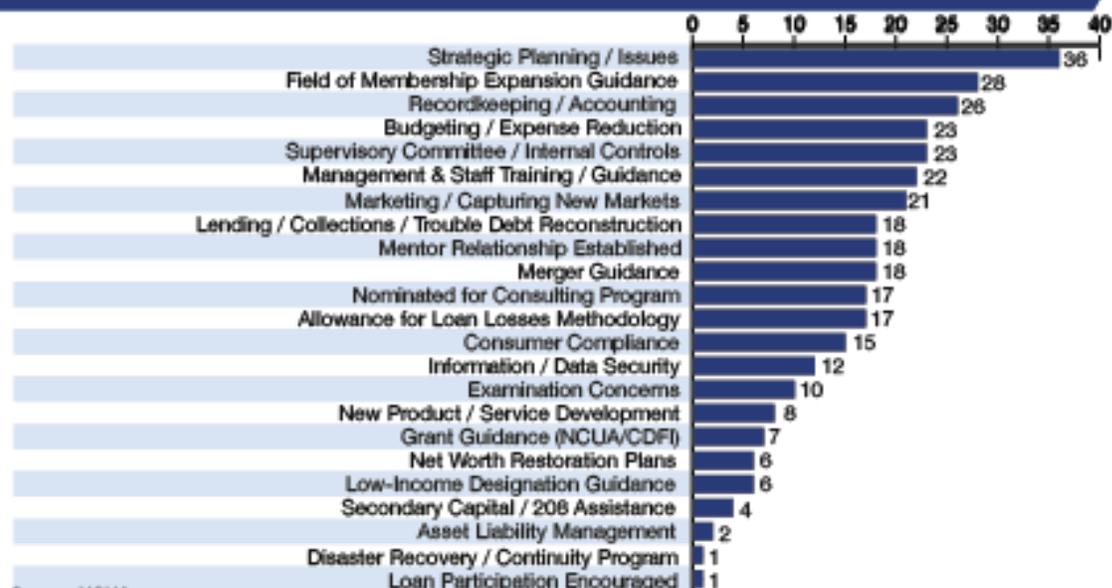
NCUA's training, technical assistance, and educational programs are predominantly provided by the Office of Small Credit Union Initiatives. Examiners also play an essential role in providing training and guidance, and facilitating partnerships and mentor relationships for minority depository institutions under their supervision. During the reporting period, the training, technical assistance, and educational programs provided to minority depository institutions included consulting services, low-income designation approvals, field-of-membership expansion approvals, grants and loans, and other training and education programs.

Consulting and Guidance

NCUA provides consulting services to officials of newly chartered, small, minority and low-income designated credit unions for a variety of operational and management matters. In addition, examiners work with credit union management to resolve any concerns that arise during an examination or a supervision contact. Examiners also assist credit unions in strengthening their business plans for various applications. This includes charter expansions, secondary capital plans, and net worth restoration plans.

From July 1, 2015 to June 30, 2016, economic development specialists and examiners provided 339 preservation actions relating to guidance on various areas of interest to 173 minority depository institutions. Figure 9 illustrates the various types of consulting and guidance provided by NCUA.

Number and Types of Consulting and Guidance for Minority Depository Institutions



Source: NCUA

Figure 9

The most common consulting and guidance provided to minority depository institutions involved strategic planning and related issues, field of membership expansion guidance, recordkeeping and accounting, supervisory committee and internal controls, budgeting and expense reductions, management and staff training, marketing and capturing new markets, merger guidance, and mentor relationship facilitation.

Field-of-Membership Expansions

NCUA’s Office of Consumer Financial Protection and Access processes field-of-membership expansions that allow a federal credit union to expand its charter to allow additional members eligible to join the institution. These expansions help these institutions become more economically viable. During the reporting period, this office approved 111 select groups with potential members of 17,944 to the fields of membership of 38 minority depository institutions.

In addition, the Office of Consumer Protection and Access approved significant charter expansions for potential members totaling 1,079,077 to five minority depository institutions as detailed below.

MDI NAME	CHARTER EXPANSION	AREA POPULATION
SUN COMMUNITY	This Hispanic-owned institution was approved to serve the low-income community of Imperial County and the eastern portion of Riverside County, California.	609,924
PHENIX PRIDE	This Black-owned institution was approved for a community expansion to serve a portion of the Columbus, Georgia-Alabama Metropolitan Statistical Area comprised of Russell County, Alabama, and Muscogee County, Georgia.	243,494
LOWER EAST SIDE PEOPLE'S	This Black and Hispanic-serving institution was approved to serve an underserved area within Staten Island's Community District 1 in New York City.	82,550
TEXAS COMMUNITY	This Hispanic-serving institution was approved for a community expansion to serve the Texas counties of Brooks, Jim Wells, Kennedy, or Kleberg.	81,137
FRIONA TEXAS	This Hispanic-serving institution was approved to serve the rural district community of Bailey, Castro, Cochran, Deaf Smith, Lamb, and Parmer counties in Texas.	61,972
Total Potential Members		1,079,077

Source: NCUA

Figure 10

Low-Income Designations

NCUA's Office of Consumer Financial Protection and Access designated an additional 18 minority depository institutions as low-income during the reporting period (see Appendix 2). In addition, this office assisted two minority depository institutions with requalifying to retain their low-income designation. To qualify as a low-income credit union, a majority of members must meet low-income thresholds based on data from the 2010 United States Census. The designation offers several benefits, including eligibility for grants and loans from the Community Development Revolving Loan Fund, access to secondary capital, and greater member business lending opportunities.

As of June 30, 2016, 451 minority depository institutions were designated as low-income, which represents 75 percent of all minority depository institutions. The 451 low-income designated minority depository institutions also represent 19 percent of all federally insured credit unions (2,426) designated as low-income.

Grants and Loans

Established by Congress, the Community Development Revolving Loan Fund makes loans and grants to low-income designated credit unions. Congress established this fund to stimulate economic growth and development in low-income communities. The funding for grants and loans comes from congressional appropriations and loan interest and principal repayments. NCUA's Office of Small Credit Union Initiatives administers the program.

Grants: From July 1, 2015, through June 30, 2016, NCUA awarded \$280,750 in grants from the Community Development Revolving Loan Fund to 25 minority depository institutions for:

- Building capacity and growth,
- Fraud and cybersecurity,
- Digital growth,
- New products and services, and
- Urgent needs.

Appendix 3 contains a list of the minority depository institutions that received these grants.

Loans: No loans were granted to any minority depository institution during the reporting period.

Training and Educational Programs

NCUA continues to offer most training and educational programs to credit unions, regardless of asset size, through the Office of Small Credit Union Initiatives. This assistance takes various forms, including videos, webinars, and publications. The agency provides this training at no cost to credit unions.

Videos and Webinars: The agency developed videos and webinars to provide training to credit union officials and staff on a variety of topics that are helpful to minority depository institutions. NCUA offers this training on the agency's website and its [YouTube channel](#). The topics created during the reporting period featured:

- [Board of Directors – Series 1: What Every Board Member Should Know](#)
- [Board of Directors – Series 2: Credit Union Policies and Procedures](#)
- [Board of Directors – Series 3: Mergers](#)
- [Board of Directors – Series 4: Succession Planning](#)
- [Fine-Tuning Your Compliance Program: Common Compliance Violations](#)
- [Participation Lending in a Safe and Sound Manner](#)
- [Data Mining: Golden Nuggets for Your Marketing Campaign](#)
- [Auto Lending](#)
- [Getting Started in Mortgage Lending](#)
- [Mergers as a Growth Strategy](#)
- [NCUA 2016 Grants and Loan Opportunities](#)
- [Hot Topics in Compliance](#)
- [Best Practices to Grow Your Credit Union](#)
- [Cyber Security: What Can You Do?](#)
- [Internal Controls and Accounting Tips for Small Credit Unions Part II](#)
- [CDFI Certification – More Than One Way to Get There](#)

Eight hundred and ninety-four officials or staff members from 741 minority depository institutions participated in the webinars, representing 7 percent of the 11,721 total participants during the reporting period.

Publications: The Office of Small Credit Union Initiatives prepared publications and white papers as additional forms of education to minority, low-income, and small credit unions. The publications created during the period include:

- [Serving the Credit-Invisible](#)
This publication highlights techniques for serving the “credit-invisible.” These individuals have limited documented credit histories, no credit scores, or scores based on incomplete debt repayment histories from creditors that do not report to credit bureaus. The publication provides guidance on building a credit-invisible loan program based on sound loan underwriting, appropriate risk management, loan monitoring and training to reach this underserved population.
- [Secondary Capital Best Practices Guide](#)
This publication explains how low-income designated credit unions can use secondary capital to support growth. This guide identifies the benefits, best practices, regulatory requirements, and common pitfalls of secondary capital.

Outreach and Partnerships Programs

NCUA continued to focus on improving the agency’s communication with minority, low-income and small credit unions through a monthly newsletter, an online Frequently Asked Question system, also known as FAQ+, and partnerships.

FOCUS e-Newsletter

[FOCUS](#) is a monthly electronic newsletter providing news, educational articles, and upcoming opportunities related to consulting services, grant and loan rounds, and webinars, videos and other training to help minority, low-income, and small credit unions achieve success.

Frequently Asked Question Search Engine

FAQ+ is an online search engine that provides answers to common questions credit union managers and officials ask about various topics ranging from regulatory to operational concerns. Available on the Office of Small Credit Union Initiatives’ [Small Credit Union Learning Center microsite](#), FAQ+ provides access for minority, low-income, and small credit union officials to materials like supervisory guidance, publications, videos, webinars, agency forms and other content.

Partnerships

Collaborating with government agencies, industry leaders and other nonprofits is another effective way NCUA achieves its goals for sustaining minority depository institution and small credit union operations. The agency collaborates with these organizations to expand credit union access to resources beyond those provided by NCUA. The chart below shows the new partnerships established during the reporting period.

Partnership	Description
<u>Community Development Financial Institutions Fund – Streamlining CDFI Certification Process</u>	NCUA signed a partnership agreement with the U.S. Treasury’s CDFI Fund to streamline the application process for a credit union to become certified as a CDFI. The goal is to increase the number of credit unions certified. CDFI offers financial and technical assistance programs to benefit economically distressed and underserved communities.
<u>VISA and Filene Research Institute – Reaching Minority Households</u>	NCUA partnered with Visa and Filene Research Institute to identify minority depository institutions interested in participating in a pilot program to test and replicate services to African American and Hispanic households that are unbanked or underbanked.

During the reporting year, the agency performed outreach to minority credit unions through trade associations serving minority depository institutions. These trade associations included the National Federation of Community Development Credit Unions, the African American Credit Union Coalition, and the Network of Latino Credit Unions and Professionals. NCUA attended and exhibited at their annual conferences.

Collaborations with the minority depository institution community helps NCUA better understand their challenges and provide potential solutions for sustaining minority depository institutions. For this reason, the agency collaborated with these organizations to educate the minority depository institutions on issues affecting their community. NCUA partnered with these organizations on its live webcasts on sustaining minority depository institutions and serving Hispanic members. The agency also participated in a financial reality fair sponsored by the African American Credit Union Coalition.

Financial Reality Fair: NCUA staff participated as volunteers at a Financial Reality Fair, sponsored by the African American Credit Union Coalition, at the Smilow Rainer Vista Boys and Girls Club of King County in Seattle, Washington.

This interactive financial literacy simulation provided 60 boys and girls an opportunity to experience some of the monetary challenges they may face upon completing higher education or vocational training and starting to live on their own. Each student completed a budget worksheet based on a credit score and the average net monthly income of a pre-selected career (such as surgeon, accountant, or hairstylist). The goal of the exercise was for students to cover all living expenses, including student and other loan payments, and to save a small portion out of their take-home pay.

The students visited tables representing necessary and recurring living expenses. They made choices between the type and cost of these expenses, such as housing (paying rent or living with a roommate), transportation (purchasing a used or almost-new car, or taking public transportation), and insurance. The students could also choose optional and fun expenses, such as a pet, vacation, or beauty and nail services. The students spun a “wheel of reality” for unexpected expenses, such as those related to fire, medical bills, or automobile accidents. This activity taught many students how to better plan for their future by choosing higher-paying careers, making smart money decisions, maintaining good credit scores, and saving for unexpected expenses.

Sustaining Minority Depository Institutions Listening Session:



*Expert panelists included (from left to right) **Carla Decker**, President/CEO of DC Federal Credit Union and co-founder of Network of Latino Credit Unions and Professionals; **Robert Leonard**, Director of Consumer Access in NCUA’s Office of Consumer Protection and Access; **Timothy Anderson**, President/CEO of Government Printing Office Federal Credit Union and President of the African American Credit Union Coalition, **Martha Ninichuk**, Deputy Director of NCUA’s Office of Small Credit Union Initiatives; **Elliot Weiss**, Supervision Analyst from NCUA’s Region III Office; and **Pamela Owens**, Vice President of Programs at the National Federation of Community Development Credit Unions.*

The Office of Minority and Women Inclusion hosted a live listening session titled [*Sustaining Minority Depository Institutions*](#). The goals of the listening session were to inform minority depository institutions about NCUA’s Minority Depository Institution

Preservation Program and efforts NCUA and trade associations that serve minority institutions are taking to help make these institutions more successful. This listening session also gave participants an opportunity to provide feedback and ideas about how NCUA can better serve them and enhance the preservation program.

A total of 77 individuals participated online, with an additional 15 individuals attended in person at the agency's headquarters office. During the listening session, panelists and attendees shared information related to challenges and offered the suggestions to enhance preserving minority institutions. See Appendix 4 for a summary of the challenges and suggestions shared by MDIs at this event.

Serving Hispanic Members: In collaboration with minority-serving trade associations, NCUA hosted a panel discussion titled [*Unique Challenges and Opportunities in Serving Hispanic Credit Union Members*](#). This panel discussion focused on how credit unions can better serve the Hispanic community and provided valuable information to improve the financial inclusion of Hispanics.

Hispanics are the largest minority group in America, comprising up to 16 percent of the nation's population. The U.S. Census Bureau projects the Hispanic population will double over the next 40 years. Yet nearly half of Hispanics in the U.S. are unbanked or underbanked, leaving them with fewer affordable options to meet their financial needs. This group represents a large market for affordable financial services that minority depository institutions can provide. It also presents a tremendous talent pool for future credit union leaders. Membership diversity supports potential membership growth and a stronger credit union system that better serves its communities.



*Expert panelists (from left to right) are **Sergio Osuna**, NCUA Supervisory Examiner; **Maria Martinez**, CEO of Border Federal Credit Union and co-chair of Network of Latino Credit Unions and Professionals; **William Myers**, Director of NCUA's Office of Small Credit Unions; **Miriam De Dios**, CEO of Coopera Consulting; and **Bob Peterson**, CEO of Source One Federal Credit Union.*

Section 3 • Financial Literacy and Other Outreach

Financial Literacy Initiatives

NCUA works with minority depository institutions to assist in providing financial literacy training to their members. During the reporting period, NCUA provided free laptops and other resources to credit unions and their members. The resources are tools institutions can use to facilitate financial education outreach to the communities they serve. These resources also help members build savings and achieve their financial goals.

Financial Literacy Resources Website

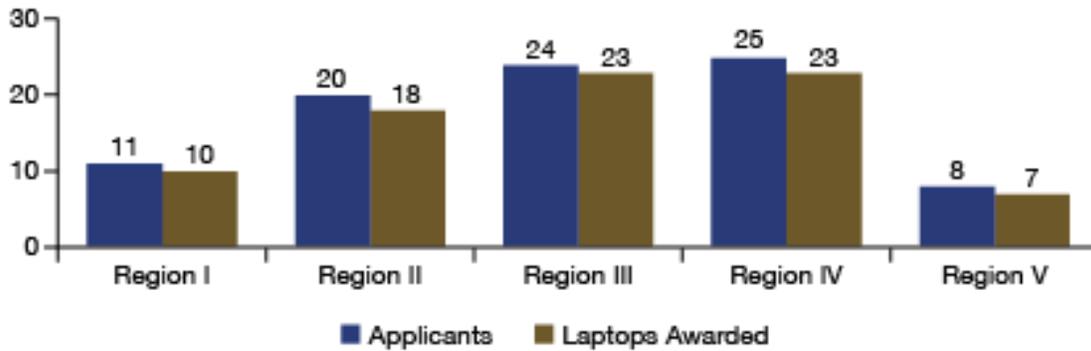
NCUA's Office of Financial Consumer Protection and Access provides financial education resources to credit unions and their members through the agency's [Financial Literacy Resources](#) website. The webpages are available in English and Spanish. Examples of NCUA's resources and guidance include:

- [MyCreditUnion.gov](#), a site for consumers to learn about credit unions and finances, including the Consumer Assistance Center
- [Pocket Cents](#), a financial literacy microsite featuring pages for specific audiences and topics such as:
 - [Paying Off Credit Cards](#)
 - [Start Your Savings](#)
 - [Buying a Car](#)
 - [Dealing with Debt](#)
 - [Credit Reports and Credit Scores](#)
 - [Understand Your Credit Card Statement](#)
 - [Financial Tools and Resources](#)
 - [Hit the Road - A Financial Adventure Game](#)
 - [World of Cents – a free, downloadable app](#)
- [Consumer Protection Videos](#)
- [Financial Literacy Webinars](#)
- [Fraud Prevention Center](#)

Minority Depository Institution Technology Assistance Program

During 2016, the Office of Minority and Women Inclusion administered the agency's first minority depository institution technology assistance program. Under this program, NCUA gave away laptops to minority depository institutions. The laptops were intended to assist credit unions in enhancing services to its membership. The laptops were previously used by NCUA examiners. Eligible recipient institutions had a composite CAMEL 3 rating or better, less than \$100 million in assets, and submitted an application request by April 30, 2016.

Minority Depository Institutions Technology Program



Source: NCUA Examinations

Figure 11

Figure 11 displays the distribution of the application requests and laptops awarded among NCUA's geographic regions. NCUA received 88 laptop application requests and gave away 81 free laptops to qualifying minority depository institutions.

Several minority depository institutions requested the laptops to provide financial counseling or seminars, budgeting, and other online account training to their members. Minority depository institutions also requested the laptops for board, officials and staff online training, offsite membership drives, backup support, offsite disaster recovery, VITA site tax preparation, and member kiosks.



Unified Homeowners of Illinois Federal Credit Union's Supervisory Committee Chair Antonio Villalobos, Jr., uses the laptop to document committee audits, record meeting minutes, and complete other work.

Members could use the kiosks to look up account information, set up share and online banking accounts, apply for loans, download paystubs, check credit reports, review blue book car values, and obtain other information.



Iberville Federal Credit Union's member service representative Dinesha Fernandez uses a laptop to assist member Corey Walker with initial online banking sign up.



Trinity Baptist Church Federal Credit Union's Supervisory Committee Chair Elisa Richardson helped member Sharon Samuel research share and loan account information and apply for a loan.

Section 4 • Conclusion

This fourth annual report on minority depository institutions covers the period from July 1, 2015, through June 30, 2016. At the end of this period, 603 credit unions self-certified as meeting the minority depository institution criteria. This represents 10 percent of all federally insured credit unions. The states with the highest concentration of minority depository institutions are still Texas, California, New York, Hawaii, Louisiana, and Illinois.

According to the June 30, 2016, Call Report, minority depository institutions had aggregated total assets of \$38.2 billion and were owned by 4.3 million members with shares of \$32.5 billion. The total assets of these institutions has increased \$236 million since June 30, 2015, despite a net decline of 48 minority depository institutions.

When excluding Multi-Cultural institutions, Hispanic American-serving institutions continue to comprise the largest portion of minority depository institutions based total share deposits and total assets. Assets of these institutions total \$14.3 billion and represent 37.5 percent of all assets in minority depository institutions. The 1.5 million Hispanic American members have share deposits totaling \$12.3 billion. These members have an average share deposit of \$7,908.

The vast majority of minority depository institutions are financially sound with an overall composite CAMEL rating of 3 or better. Ninety-nine percent of these institutions are either well or adequately capitalized based on their net worth ratios. Sixty-six percent of these institutions are earning sufficient revenue to cover operating costs, while the remaining 34 percent are experiencing challenges and may need monetary assistance to meet the financial needs of their membership. Fifty-six percent of minority depository institutions had loan delinquency rates in excess of one percent, demonstrating the need for additional financial literacy education among members.

NCUA's Minority Depository Institution Preservation Program is still in its early stages of development. The program will continue to preserve and encourage new minority depository institutions, as well as promote the benefits of the minority depository institution designation through the Office of Minority and Women Inclusion and other offices within NCUA. Minority depository institutions are a vital component of the credit union system. It is critical that these institutions are positioned to serve minority members, particularly in low-income and underserved areas. Data show these markets to be sources of membership, talent and growth that needs to be tapped and leveraged for the sustainability of these institutions. In short, minority depository institutions need the communities they serve as much as those communities need the services these institutions provide.

Appendices

Appendix 1: Minority Depository Institutions by State

ALABAMA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
12837	MARVEL CITY	Bessemer	AL	\$7,083,368	Black American	965	Yes
15938	SIXTH AVENUE BAPTIST	Birmingham	AL	\$4,119,689	Black American	862	Yes
16858	NEW PILGRIM	Birmingham	AL	\$1,323,535	Black American	463	Yes
24583	NRS COMMUNITY DEVELOPMENT	Birmingham	AL	\$1,049,955	Black American	378	Yes
62599	FEDERAL EMPLOYEES	Birmingham	AL	\$16,699,941	Asian American, Black American, Hispanic American	1,485	No
64232	1ST RESOURCE	Birmingham	AL	\$34,660,243	Black American	2,273	Yes
64594	FIREMAN'S	Birmingham	AL	\$4,978,533	Black American	835	No
64603	ALABAMA LAW ENFORCEMENT CREDIT UNION	Birmingham	AL	\$10,023,115	Black American	1,573	Yes
17311	DEMOPOLIS	Demopolis	AL	\$720,674	Black American	866	Yes
22131	FOGCE	Eutaw	AL	\$1,436,331	Black American	696	Yes
13018	CLARKE EDUCATORS	Grove Hill	AL	\$3,680,685	Black American	782	Yes
11422	PROGRESSIVE	Mobile	AL	\$5,893,154	Black American	1,164	Yes
14314	TRI-RIVERS	Montgomery	AL	\$15,919,175	Black American	5,968	Yes
9554	COUNCILL	Normal	AL	\$3,236,527	Black American	646	Yes
13852	PHENIX PRIDE	Phenix City	AL	\$8,766,885	Black American	1,599	Yes
64464	TUSCALOOSA COUNTY	Tuscaloosa	AL	\$8,971,156	Black American	1,320	Yes
2791	TUSKEGEE	Tuskegee	AL	\$9,047,854	Asian American, Black American, Hispanic American, Native American	3,957	Yes
6311	TVH	Tuskegee	AL	\$4,693,008	Black American	742	Yes
Total No. of Minority Depository Institutions for Alabama: 18				\$142,303,828		26,574	

ARIZONA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
61451	JACL	Glendale	AZ	\$566,952	Asian American	180	No
4915	A. E. A.	Yuma	AZ	\$253,327,234	Hispanic American	33,310	Yes
Total No. of Minority Depository Institutions for Arizona: 2				\$253,894,186		33,490	

ARKANSAS MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
24435	U.P. EMPLOYEES	North Little Rock	AR	\$4,331,748	Black American	1,266	Yes
7700	ARKANSAS AM & N COLLEGE	Pine Bluff	AR	\$2,269,397	Black American	989	Yes
Total No. of Minority Depository Institutions for Arkansas: 2				\$6,601,145		2,255	

CALIFORNIA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
4900	COOPERATIVE CENTER	Berkeley	CA	\$111,513,927	Asian American, Black American, Hispanic American, Native American	12,364	Yes
8230	TECHNICOLOR	Burbank	CA	\$50,209,222	Asian American, Black American, Hispanic American	4,485	No
21872	AUTO CLUB	Cerritos	CA	\$28,074,714	Hispanic American	4,564	No
19266	COLTON	Colton	CA	\$6,577,986	Hispanic American	1,081	Yes
3526	SCHOOLS	Compton	CA	\$117,950,909	Asian American, Black American, Hispanic American, Native American	15,435	Yes
9296	SUN COMMUNITY	El Centro	CA	\$386,486,687	Hispanic American	35,367	Yes
68356	FIRST IMPERIAL	El Centro	CA	\$90,696,772	Hispanic American	17,727	No
9004	SO VAL TEL	Fresno	CA	\$15,806,015	Asian American, Black American, Hispanic American, Native American	2,013	No
65059	NIKKEI	Gardena	CA	\$65,172,091	Asian American	5,852	No
1207	LOS ANGELES	Glendale	CA	\$860,431,669	Asian American, Black American, Hispanic American	56,257	No
7557	GLENDALE	Glendale	CA	\$62,677,664	Asian American, Black American, Hispanic American, Native American	4,949	No
327	UNION PACIFIC CALIFORNIA EMP	Los Alamitos	CA	\$8,774,708	Asian American, Black American, Hispanic American, Native American	1,930	No
9255	WESTERN STATES REGIONAL	Los Angeles	CA	\$759,353	Hispanic American	355	Yes
10648	MARYKNOLL OF L A	Los Angeles	CA	\$1,107,017	Asian American	165	No
10767	PEOPLES IND CHURCH	Los Angeles	CA	\$85,847	Black American	126	Yes
16570	LOS ANGELES LEE	Los Angeles	CA	\$573,972	Asian American	83	Yes

19640	ZION HILL BAPTIST CHURCH	Los Angeles	CA	\$136,712	Black American	142	Yes
24506	EPISCOPAL COMMUNITY	Los Angeles	CA	\$5,152,097	Black American, Hispanic American	1,548	Yes
24549	HANIN	Los Angeles	CA	\$26,215,685	Asian American	3,949	Yes
63589	JACOM	Los Angeles	CA	\$78,596,283	Asian American	9,585	No
68459	USC	Los Angeles	CA	\$448,189,946	Asian American, Black American, Hispanic American	65,450	Yes
68503	FIRST CITY	Los Angeles	CA	\$595,102,051	Hispanic American	56,458	No
4633	CAMINO	Montebello	CA	\$147,050,350	Hispanic American	11,869	Yes
65674	BAKERY EMPLOYEES	Montebello	CA	\$7,040,335	Hispanic American	1,240	No
15784	NOVO	Norco	CA	\$9,119,053	Hispanic American	2,034	No
64576	SAN FERNANDO VALLEY JAPANESE	Northridge	CA	\$936,782	Asian American	254	No
14542	ONTARIO MONTCLAIR SCHOOLS	Ontario	CA	\$100,890,216	Hispanic American	7,802	No
21532	U.P.S. EMPLOYEES	Ontario	CA	\$33,720,471	Hispanic American	5,774	No
6135	DAIJO	Orange	CA	\$1,954,728	Asian American	207	No
24736	PACOIMA DEVELOPMENT	Pacoima	CA	\$4,335,477	Hispanic American	1,180	Yes
66703	WESCOM CENTRAL	Pasadena	CA	\$3,363,500,030	Asian American, Black American, Hispanic American, Native American	189,827	No
14739	CAL POLY	Pomona	CA	\$13,216,717	Asian American, Black American, Hispanic American, Native American	2,482	Yes
11194	STAR HARBOR	Rancho Domingue	CA	\$14,572,581	Hispanic American	3,081	Yes
63630	ATCHISON VILLAGE	Richmond	CA	\$8,417,612	Asian American, Black American, Hispanic American	1,372	Yes
65113	ALLUS CREDIT UNION	Salinas	CA	\$38,837,073	Hispanic American	3,624	No
18454	VALLEY HILLS	San Bernardino	CA	\$3,105,090	Black American, Hispanic American	432	Yes
68027	1ST VALLEY	San Bernardino	CA	\$39,018,419	Asian American, Black American, Hispanic American, Native American	3,444	Yes
68463	NORTH COUNTY	San Diego	CA	\$68,286,227	Asian American, Black American, Hispanic American, Native American	4,895	No
20720	L. A. MISSION	San Fernando	CA	\$7,010,419	Hispanic American	1,571	Yes
21417	CALVARY BAPTIST OF PACOIMA	San Fernando	CA	\$125,213	Black American	266	Yes
16547	SAN FRANCISCO LEE	San Francisco	CA	\$11,766,910	Asian American	938	No



23780	NORTHEAST COMMUNITY	San Francisco	CA	\$12,663,833	Asian American	1,354	Yes
64892	JONES METHODIST CHURCH	San Francisco	CA	\$431,257	Black American	278	No
24520	SANTA ANA	Santa Ana	CA	\$64,448,874	Asian American, Black American, Hispanic American, Native American	6,120	Yes
24776	COMUNIDAD LATINA	Santa Ana	CA	\$4,129,704	Hispanic American	2,668	Yes
17841	LIMONEIRA	Santa Paula	CA	\$5,108,937	Hispanic American	640	Yes
13254	CORRECTIONS	Soledad	CA	\$13,388,481	Asian American, Black American, Hispanic American, Native American	2,468	Yes
60024	PRIORITY ONE	South Pasadena	CA	\$160,828,116	Black American, Hispanic American	19,206	No
64122	VALLEY OAK	Three Rivers	CA	\$51,070,219	Hispanic American	7,007	Yes
18623	CALCOM	Torrance	CA	\$61,686,589	Asian American, Hispanic American	8,073	No
3218	TULARE COUNTY	Tulare	CA	\$89,882,177	Hispanic American	10,371	Yes
4393	SUNKIST EMPLOYEES	Valencia	CA	\$4,873,858	Hispanic American	772	Yes
11943	BEFIT FINANCIAL	Vallejo	CA	\$40,865,713	Asian American, Black American	4,220	No
20111	UNITED AMERICA WEST	Van Nuys	CA	\$4,607,743	Hispanic American	525	Yes
12029	UNITED CATHOLICS	West Covina	CA	\$32,351,123	Hispanic American	3,747	No
17652	CEDARS-SINAI	West Hollywood	CA	\$25,667,239	Asian American, Black American, Hispanic American	4,439	Yes
24052	FAMILY	Wilmington	CA	\$7,995,796	Hispanic American	1,556	Yes
Total No. of Minority Depository Institutions for California: 57				\$7,413,194,689		615,621	

COLORADO MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
63468	VALLEY EDUCATORS	Alamosa	CO	\$4,801,948	Hispanic American	1,066	Yes
65471	GUADALUPE PARISH	Antonito	CO	\$25,428,525	Hispanic American	2,388	Yes
65726	WEST DENVER COMMUNITY	Denver	CO	\$9,531,014	Hispanic American	1,770	Yes
1479	ARKANSAS VALLEY	Las Animas	CO	\$11,735,211	Hispanic American	2,878	Yes
16476	NUVISTA	Montrose	CO	\$83,008,467	Hispanic American	7,786	No
1499	PUEBLO GOVERNMENT AGENCIES	Pueblo	CO	\$29,877,135	Hispanic American	3,656	Yes
2449	PUEBLO HORIZONS	Pueblo	CO	\$29,339,759	Hispanic American	3,364	Yes
Total No. of Minority Depository Institutions for Colorado: 7				\$193,722,059		22,908	

CONNECTICUT MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
23896	EAST END BAPTIST TABERNACLE	Bridgeport	CT	\$147,009	Black American	412	Yes

1863	CONNECTICUT TRANSIT	Hartford	CT	\$1,192,911	Black American, Hispanic American	671	Yes
6733	HARTFORD MUNICIPAL EMPLOYEES	Hartford	CT	\$55,825,509	Black American, Hispanic American	8,478	Yes
19	NEW HAVEN TEACHERS	New Haven	CT	\$9,661,943	Black American, Hispanic American	1,431	No
3790	SCIENCE PARK	New Haven	CT	\$4,668,010	Black American	757	Yes
23835	IMMANUEL BAPTIST CHURCH	New Haven	CT	\$107,370	Black American	188	Yes
23411	CONNECTICUT	North Haven	CT	\$7,778,247	Black American, Hispanic American	1,750	Yes
10845	FAITH TABERNACLE BAPTIST	Stamford	CT	\$165,593	Black American	248	Yes
21614	FIRST BAPTIST CHURCH (STRATFORD)	Stratford	CT	\$261,687	Black American	306	No
Total No. of Minority Depository Institutions for Connecticut: 9				\$79,808,279		14,241	

DELAWARE MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
19170	MILFORD MEMORIAL	Milford	DE	\$3,628,842	Asian American, Black American, Hispanic American, Native American	992	Yes
24845	STEPPING STONES COMMUNITY	Wilmington	DE	\$1,367,793	Black American	388	Yes
Total No. of Minority Depository Institutions for Delaware: 2				\$4,996,635		1,380	

DISTRICT OF COLOMBIA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
266	LIBRARY OF CONGRESS	Washington	DC	\$229,492,018	Black American	9,684	No
367	PEPCO	Washington	DC	\$33,072,109	Black American	2,492	Yes
538	GOVERNMENT PRINTING OFFICE	Washington	DC	\$38,712,390	Black American	3,920	Yes
648	HOWARD UNIVERSITY EMPLOYEES	Washington	DC	\$10,438,139	Black American	1,775	Yes
1821	DISTRICT OF COLUMBIA TEACHERS	Washington	DC	\$45,873,318	Black American	5,564	Yes
3764	TRANSIT EMPLOYEES	Washington	DC	\$102,174,459	Black American	14,692	Yes
4037	HUD	Washington	DC	\$46,297,582	Black American	5,002	Yes
5227	ASBURY	Washington	DC	\$394,896	Black American	211	Yes
6088	D C FIRE DEPARTMENT	Washington	DC	\$7,450,299	Black American	1,533	No
6464	PAHO/WHO	Washington	DC	\$207,756,271	Hispanic American	5,012	No
6506	MT GILEAD	Washington	DC	\$65,019	Black American	63	Yes
9613	SARGENT	Washington	DC	\$371,093	Black American	410	No
14176	IDB-IIC	Washington	DC	\$544,843,154	Hispanic American	10,087	No
15174	LEE	Washington	DC	\$10,240,382	Asian American	605	No
16411	DC	Washington	DC	\$55,027,833	Black American, Hispanic American	11,283	Yes
17874	ST. GABRIELS	Washington	DC	\$490,571	Black American	140	No
20377	PEOPLES- NEIGHBORHOOD	Washington	DC	\$169,299	Black American	201	Yes
22323	JOHN WESLEY AME ZION CHURCH	Washington	DC	\$76,434	Black American	158	No
22686	NAPFE	Washington	DC	\$3,441,427	Black American	1,356	No

24073	PARAMOUNT BAPTIST CHURCH	Washington	DC	\$113,885	Black American	511	No
24219	MT. AIRY BAPTIST CHURCH	Washington	DC	\$1,292,419	Black American	431	Yes
24246	MT. JEZREEL	Washington	DC	\$210,586	Black American	384	Yes
24262	PHI BETA SIGMA	Washington	DC	\$468,120	Black American, Native American	818	Yes
Total No. of Minority Depository Institutions for the District of Columbia: 23				\$1,338,471,703		76,332	

FLORIDA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
1068	COMPASS FINANCIAL	Hialeah	FL	\$25,669,786	Black American, Hispanic American	2,943	Yes
2654	DUCOTE	Jacksonville	FL	\$3,152,579	Black American	835	Yes
67630	MADISON EDUCATION ASSOC.	Madison	FL	\$5,070,710	Black American	812	No
2149	FINANCIAL	Miami	FL	\$52,311,132	Hispanic American	6,618	No
11791	ST. JAMES A M E CHURCH	Miami	FL	\$347,746	Black American	330	Yes
14391	BAPTIST HEALTH SOUTH FLORIDA	Miami	FL	\$58,168,849	Black American, Hispanic American	11,479	Yes
23041	SOUTH FLORIDA	Miami	FL	\$36,419,870	Black American, Hispanic American	3,922	Yes
24718	JETSTREAM	Miami Lakes	FL	\$183,434,959	Black American, Hispanic American, Native American	20,999	Yes
67341	JEFFERSON COUNTY TEACHERS	Monticello	FL	\$9,435,912	Black American	1,059	No
67318	POMPANO BEACH CITY EMP.	Pompano Beach	FL	\$19,066,681	Black American	2,100	No
187	FLORIDA A & M UNIVERSITY	Tallahassee	FL	\$19,538,745	Black American	3,507	Yes
22380	FCAMEC	Tallahassee	FL	\$1,584,596	Black American	530	Yes
22196	TAMPA LONGSHOREMEN'S	Tampa	FL	\$1	Black American	1	Yes
16834	TOWN OF PALM BEACH	West Palm Beach	FL	\$2,663,229	Black American	375	Yes
Total No. of Minority Depository Institutions for Florida: 14				\$416,864,795		55,510	

GEORGIA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
24546	BIG BETHEL A.M.E. CHURCH	Atlanta	GA	\$301,050	Black American	305	Yes
67383	CREDIT UNION OF ATLANTA	Atlanta	GA	\$67,973,652	Black American	18,077	No
67505	1ST CHOICE	Atlanta	GA	\$22,806,188	Black American	8,412	Yes
14103	TABERNACLE	Augusta	GA	\$190,522	Black American	199	Yes
15885	RCT	Augusta	GA	\$7,125,919	Black American	3,549	Yes
24683	UNITED NEIGHBORHOOD	Augusta	GA	\$1,752,762	Black American	886	Yes
24631	PLATINUM	Duluth	GA	\$77,312,992	Asian American	7,854	No

67688	MACON-BIBB EMPLOYEES CREDIT UNION	Macon	GA	\$2,719,496	Black American	1,259	No
6582	SAVASTATE TEACHERS	Savannah	GA	\$3,392,539	Black American	796	Yes
9527	F A B CHURCH	Savannah	GA	\$252,069	Black American	294	Yes
67364	SAVANNAH POSTAL	Savannah	GA	\$19,987,383	Black American	2,283	No
24234	OMEGA PSI PHI FRATERNITY	Suwanee	GA	\$1,162,714	Black American	1,068	Yes
22672	RABUN-TALLULAH	Tiger	GA	\$670,966	Native American	164	No
20890	STEPHENS COUNTY COMMUNITY	Toccoa	GA	\$163,830	Black American	115	Yes
Total No. of Minority Depository Institutions for Georgia: 14				\$205,812,082		45,261	

HAWAII MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
2713	MCBRYDE	Eleele	HI	\$88,808,691	Asian American	3,573	Yes
1987	EWA	Ewa Beach	HI	\$12,882,932	Asian American	1,797	Yes
7594	HONEA	Fort Shafter	HI	\$25,343,480	Asian American	935	Yes
1607	BIG ISLAND	Hilo	HI	\$90,244,278	Asian American	9,248	Yes
24630	CU HAWAII	Hilo	HI	\$261,731,746	Asian American	26,912	Yes
1785	HAWAII SCHOOLS	Honolulu	HI	\$66,226,284	Asian American	4,680	Yes
1830	HONOLULU	Honolulu	HI	\$246,650,246	Asian American	15,417	No
1845	ALOHA PACIFIC	Honolulu	HI	\$768,249,745	Asian American	44,048	No
1868	OTS EMPLOYEES	Honolulu	HI	\$13,716,756	Asian American, Black American, Hispanic American, Native American	2,170	No
1869	HAWAIIAN ELECTRIC EMPLOYEES	Honolulu	HI	\$36,430,223	Asian American	2,019	Yes
1870	HAWAII LAW ENFORCEMENT	Honolulu	HI	\$160,340,314	Asian American	13,925	No
1880	HONOLULU FIRE DEPARTMENT	Honolulu	HI	\$68,932,893	Asian American	5,339	Yes
4676	HAWAII PACIFIC	Honolulu	HI	\$48,245,403	Asian American, Black American, Hispanic American, Native American	5,998	Yes
5927	HAWAIIAN AIRLINES	Honolulu	HI	\$19,871,876	Asian American	3,270	Yes
6663	ORAL	Honolulu	HI	\$2,073,838	Asian American	224	No
9115	HOTEL AND TRAVEL INDUSTRY	Honolulu	HI	\$33,173,075	Asian American	5,304	Yes
9719	ST. FRANCIS MEDICAL CENTER	Honolulu	HI	\$9,818,338	Asian American	1,195	No
10465	UNIVERSITY OF HAWAII	Honolulu	HI	\$595,770,310	Asian American	28,414	No
10882	LOCAL UNION 1186 IBEW	Honolulu	HI	\$14,896,014	Native American	1,091	No
11332	LEAHI	Honolulu	HI	\$1,928,527	Asian American	651	Yes
11494	KUAKINI MEDICAL AND DENTAL	Honolulu	HI	\$42,743,473	Asian American	2,573	Yes
11553	KAMEHAMEHA	Honolulu	HI	\$36,963,768	Asian American	4,515	No

12613	GLOVER	Honolulu	HI	\$4,552,265	Asian American	268	Yes
13158	HAWAII NATIONAL GUARD	Honolulu	HI	\$18,851,406	Asian American	2,003	Yes
24830	OAHU	Honolulu	HI	\$50,062,792	Asian American	4,157	No
24839	HAWAII CENTRAL	Honolulu	HI	\$260,215,870	Asian American	20,524	No
2275	KAHUKU	Kahuku	HI	\$5,754,213	Asian American	1,572	Yes
2562	MAUI	Kahului	HI	\$97,254,882	Asian American	7,146	No
3574	VALLEY ISLE COMMUNITY	Kahului	HI	\$115,070,221	Asian American, Black American, Hispanic American	13,294	Yes
9924	WAILUKU	Kahului	HI	\$49,539,589	Asian American	4,326	Yes
10399	KAHULUI	Kahului	HI	\$56,828,758	Asian American	4,788	Yes
10938	HAWAII FIRST	Kamuela	HI	\$38,325,719	Native American	7,756	Yes
7471	MOLOKAI COMMUNITY	Kaunakakai	HI	\$23,631,547	Native American	4,564	Yes
2563	WEST MAUI COMMUNITY	Lahaina	HI	\$36,275,955	Asian American	2,939	Yes
2953	LANAI	Lanai City	HI	\$26,438,273	Asian American	1,824	Yes
5487	KAUAI GOVERNMENT EMPLOYEES	Lihue	HI	\$113,362,705	Black American, Hispanic American	7,240	Yes
2280	HAMAKUA COAST COMMUNITY	Pepeekeo	HI	\$14,927,916	Asian American	1,768	Yes
2049	WAIALUA	Waialua	HI	\$48,599,891	Asian American, Native American	3,136	Yes
5978	WEST OAHU COMMUNITY	Waianae	HI	\$49,777,221	Native American	4,866	Yes
1817	MAUI TEACHERS	Wailuku	HI	\$34,704,046	Asian American	1,735	Yes
1961	PEARL HAWAII	Waipahu	HI	\$346,049,152	Asian American	24,223	Yes
Total No. of Minority Depository Institutions for Hawaii: 41				\$4,035,264,631		301,427	

ILLINOIS MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
63286	FOX VALLEY	Aurora	IL	\$20,017,830	Black American, Hispanic American	2,424	Yes
2467	NORTHSIDE L	Broadview	IL	\$5,911,744	Black American	1,726	Yes
2495	CHICAGO AVENUE GARAGE	Chicago	IL	\$6,404,584	Black American	781	Yes
2498	74TH STREET DEPOT	Chicago	IL	\$8,736,335	Black American	676	Yes
2505	77TH STREET DEPOT	Chicago	IL	\$18,403,018	Black American, Hispanic American	3,791	Yes
7256	COMMUNITY	Chicago	IL	\$319,998	Black American	253	Yes
13533	CTA SOUTH	Chicago	IL	\$1,233,499	Black American	641	Yes
14058	ST. MARTIN DE PORRES PARISH	Chicago	IL	\$213,352	Black American	139	Yes
15240	RESURRECTION LUTHERAN	Chicago	IL	\$182,744	Black American	81	Yes
15454	SHILOH ENGLEWOOD	Chicago	IL	\$274,397	Black American	155	Yes
15673	ISRAEL METHCOMM	Chicago	IL	\$1,254,727	Black American	236	Yes
18882	C T A F C	Chicago	IL	\$953,655	Black American	437	Yes
23245	TRINITY U.C.C.	Chicago	IL	\$2,964,897	Black American	905	Yes

24123	M.W.P.H. GRAND LODGE OF ILLINOIS	Chicago	IL	\$373,898	Black American	456	Yes
24188	COSMOPOLITAN	Chicago	IL	\$58,812	Black American	103	Yes
24704	SOUTH SIDE COMMUNITY	Chicago	IL	\$3,851,560	Black American	1,800	Yes
24767	UNIFIED HOMEOWNERS OF ILLINOIS	Chicago	IL	\$326,756	Hispanic American	227	Yes
60923	PARK MANOR CHRISTIAN CHURCH	Chicago	IL	\$913,466	Black American	332	Yes
61448	ETHICON SUTURE	Chicago	IL	\$1,138,034	Hispanic American	541	No
61566	ST. MARK	Chicago	IL	\$646,773	Black American	311	Yes
64252	FELLOWSHIP BAPTIST CHURCH	Chicago	IL	\$456,873	Black American	436	Yes
65231	PILGRIM BAPTIST	Chicago	IL	\$408,676	Black American	154	Yes
65232	ST. ELIZABETH'S	Chicago	IL	\$171,132	Black American	225	No
65932	CHICAGO MUNICIPAL EMPLOYEES	Chicago	IL	\$39,173,565	Black American, Hispanic American	12,600	Yes
66089	BEREAN	Chicago	IL	\$114,752	Black American	233	Yes
66296	ST. HELENA PARISH	Chicago	IL	\$119,149	Black American	230	Yes
65640	HEIGHTS AUTO WORKERS	Chicago Heights	IL	\$38,017,109	Asian American, Black American, Hispanic American, Native American	6,906	No
20179	ANTIOCH MB	Decatur	IL	\$296,542	Black American	160	Yes
60185	MOTOR COACH EMP.	East Saint Louis	IL	\$2,141,179	Black American	1,433	Yes
2566	BEVERLY BUS GARAGE	Evergreen Park	IL	\$3,907,655	Black American	1,150	Yes
61354	GENERAL MILLS EMPLOYEES	Lansing	IL	\$12,631,930	Hispanic American	1,253	No
2370	METROPOLITAN "L"	Oak Park	IL	\$7,097,210	Black American	1,656	Yes
66300	IMPERIAL	Springfield	IL	\$38,748	Black American	181	Yes
68472	CANAAN	Urbana	IL	\$311,994	Black American	462	Yes
15812	SHILOH BAPTIST	Waukegan	IL	\$296,210	Black American	173	Yes
24614	GIDEON	Waukegan	IL	\$286,821	Black American	281	Yes
67024	MT. ZION	Zion	IL	\$226,944	Black American	250	Yes
Total No. of Minority Depository Institutions for Illinois: 37				\$179,876,568		43,798	

INDIANA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
24781	UNION BAPTIST CHURCH	Fort Wayne	IN	\$212,003	Black American	304	Yes
169	GARY FIREFIGHTERS ASSOCIATION	Gary	IN	\$1,934,153	Black American	373	Yes
3251	GARY POLICE DEPARTMENT EMPLOYEES	Gary	IN	\$1,710,139	Black American	210	No
8295	ST. MONICA	Gary	IN	\$185,078	Black American	193	Yes
16126	GARY MUNICIPAL EMPLOYEES	Gary	IN	\$435,228	Black American	170	Yes
15757	MT ZION INDIANAPOLIS	Indianapolis	IN	\$785,248	Black American	388	Yes



20793	FINANCIAL HEALTH	Indianapolis	IN	\$27,804,130	Black American, Hispanic American	8,549	Yes
2711	PROFINANCE	Merrillville	IN	\$13,676,170	Black American	1,852	Yes
6204	RIVER BEND	South Bend	IN	\$5,650,861	Black American, Hispanic American	902	Yes
Total No. of Minority Depository Institutions for Indiana: 9				\$52,393,010		12,941	

KANSAS MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
8216	QUINDARO HOMES	Kansas City	KS	\$1,091,947	Asian American, Black American, Native American	247	Yes
Total No. of Minority Depository Institutions for Kansas: 1				\$1,091,947		247	

LOUISIANA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
12225	RAPIDES	Alexandria	LA	\$6,465,357	Black American	1,216	Yes
2068	SOUTHERN TEACHERS & PARENTS	Baton Rouge	LA	\$30,406,246	Black American	5,020	Yes
7253	EAST BATON ROUGE TEACHERS	Baton Rouge	LA	\$3,432,904	Black American	2,046	Yes
23899	A M E CHURCH	Baton Rouge	LA	\$87,142	Black American	329	Yes
62148	POSTAL	Baton Rouge	LA	\$27,632,375	Black American	3,935	No
7301	UNION	Farmerville	LA	\$844,766	Black American	638	Yes
17396	CONCORDIA PARISH SCHOOL EMP	Ferriday	LA	\$3,644,128	Black American	1,288	Yes
22417	ST. MARY PARISH SCHOOL EMP.	Franklin	LA	\$394,129	Black American	283	Yes
16256	WASHINGTON EDUCATIONAL ASSOC	Franklinton	LA	\$1,010,411	Black American	401	Yes
13248	S H P E	Greensburg	LA	\$2,900,317	Black American	1,094	Yes
18462	T E A	Houma	LA	\$2,303,532	Black American	736	Yes
14537	JAMES WARD, JR.	Jennings	LA	\$2,091,440	Black American	439	Yes
15089	S T S P	Lacombe	LA	\$709,666	Black American	332	Yes
63143	IMMACULATE HEART OF MARY	Lafayette	LA	\$860,433	Black American	368	Yes
65780	COGIC	Lafayette	LA	\$270,930	Black American	396	Yes
62756	SOUTHWEST LOUISIANA	Lake Charles	LA	\$95,033,895	Black American	17,220	Yes
23607	WEST JEFFERSON	Marrero	LA	\$5,908,384	Black American	1,723	No
7376	FLEUR-DE-LIS	Metairie	LA	\$15,334,623	Black American	2,045	Yes
11928	WEBSTER UNITED	Minden	LA	\$3,948,306	Black American	1,262	Yes
22219	U B C SOUTHERN COUNCIL INDUSTRIA WO	Minden	LA	\$670,208	Black American	407	Yes
4416	IBERIA PARISH	New Iberia	LA	\$400,380	Black American	236	Yes
2056	SEWERAGE & WATER BOARD EMPLOYEES	New Orleans	LA	\$6,759,980	Black American	1,749	Yes
5839	SOUTHEAST LOUISIANA VETERANS HEALTH	New Orleans	LA	\$1,682,105	Black American	777	Yes
12748	XAVIER UNIVERSITY	New Orleans	LA	\$2,075,776	Black American	476	Yes

15588	G G W	New Orleans	LA	\$778,266	Black American	226	Yes
19985	ARABI SUGAR WORKERS	New Orleans	LA	\$1,404,102	Black American	231	Yes
20550	TEAMSTERS LOCAL UNION #270	New Orleans	LA	\$693,820	Black American	489	No
22581	TOTAL COMMUNITY ACTION	New Orleans	LA	\$1,321,562	Black American	574	Yes
23540	TULANE/LOYOLA	New Orleans	LA	\$18,984,577	Black American	3,877	Yes
65659	MICHOUD	New Orleans	LA	\$3,964,317	Black American	1,108	Yes
66259	ORLEANS PARISH CRIMINAL SHERIFF'S	New Orleans	LA	\$5,869,459	Black American	703	No
16386	POINTE COUPEE EDUCATION ASSOC	New Roads	LA	\$901,537	Black American	297	Yes
15261	ST. LANDRY PARISH	Opelousas	LA	\$6,267,250	Black American, Hispanic American	3,567	Yes
12356	IBERVILLE	Plaquemine	LA	\$5,634,981	Black American	4,326	Yes
12735	W B R T	Port Allen	LA	\$2,427,653	Black American	999	Yes
19452	ST. JOHN SELF-HELP	Reserve	LA	\$1,317,474	Black American	300	No
11263	SHREVEPORT	Shreveport	LA	\$109,471,859	Black American	22,804	Yes
11658	AVENUE BAPTIST BROTHERHOOD	Shreveport	LA	\$449,526	Black American	105	Yes
15589	CADDO PARISH TEACHERS	Shreveport	LA	\$12,020,069	Black American	3,102	Yes
Total No. of Minority Depository Institutions for Louisiana: 39				\$386,373,885		87,124	

MARYLAND MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
2769	SECURITYPLUS	Baltimore	MD	\$367,794,893	Black American	32,934	Yes
20038	THE MOUNT LEBANON	Baltimore	MD	\$536,737	Black American	332	Yes
66787	MUNICIPAL EMPL.CREDIT UNION OF BALT	Baltimore	MD	\$1,179,265,905	Black American	113,921	Yes
18271	PRINCE GEORGE'S COMMUNITY	Bowie	MD	\$158,438,055	Black American, Hispanic American	15,860	Yes
22700	KOREAN CATHOLIC	Olney	MD	\$1,890,795	Asian American	369	No
22652	CAPITAL AREA TAIWANESE	Rockville	MD	\$11,217,476	Asian American	411	No
5754	ANDREWS FEDERAL CREDIT UNION	Suitland	MD	\$1,156,579,285	Black American	119,430	No
24657	NONE SUFFER LACK	Suitland	MD	\$22,252,110	Black American	3,034	No
Total No. of Minority Depository Institutions for Maryland: 8				\$ 2,897,975,256		286,291	

MASSACHUSETTS MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
16383	NEW ENGLAND LEE	Boston	MA	\$3,916,413	Asian American	312	No
24043	MESSIAH BAPTIST-JUBILEE	Brockton	MA	\$724,074	Black American	421	Yes
Total No. of Minority Depository Institutions for Massachusetts: 2				\$4,640,487		733	

MICHIGAN MINORITY DEPOSITORY INSTITUTION

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
24030	NEW RISING STAR	Detroit	MI	\$113,788	Black American	129	Yes
62167	I.M. DETROIT DISTRICT	Detroit	MI	\$1,483,881	Black American	375	No
62177	BETHEL BAPTIST CHURCH EAST	Detroit	MI	\$589,053	Black American	283	No
62324	GREATER NEW MT. MORIAH BAPTIST CHRH	Detroit	MI	\$305,534	Black American	205	No
63713	GREATER CHRIST BAPTIST CHURCH	Detroit	MI	\$697,177	Black American	402	No
7628	SOUTHEAST MICHIGAN STATE EMPLOYEES	Southfield	MI	\$34,308,570	Black American	4,145	Yes
4787	TANDEM	Warren	MI	\$22,174,916	Black American, Hispanic American	2,964	Yes
5885	A.B.D.	Warren	MI	\$59,386,408	Black American	13,028	Yes
Total No. of Minority Depository Institutions for Michigan: 8				\$119,059,327		21,531	

MINNESOTA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
17749	WHITE EARTH RESERVATION	Mahnomen	MN	\$2,043,538	Native American	1,320	Yes
24539	TRANSIT OPERATIONS	Minneapolis	MN	\$4,132,083	Asian American, Black American	843	Yes
24852	NORTHERN EAGLE	Nett Lake	MN	\$743,238	Native American	593	Yes
Total No. of Minority Depository Institutions for Minnesota: 3				\$6,918,859		2,756	

MISSISSIPPI MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
9974	SHELBY/BOLIVAR COUNTY	Boyle	MS	\$2,037,996	Black American	2,246	Yes
22314	CHOCTAW	Choctaw	MS	\$2,110,521	Native American	2,062	Yes
63869	STEPHENS-ADAMSON EMPLOYEES	Clarksdale	MS	\$90,591	Black American	32	No
61784	ELLISVILLE STATE SCHOOL EMPLOYEES	Ellisville	MS	\$2,483,733	Black American	580	No
14193	FORREST COUNTY TEACHERS	Hattiesburg	MS	\$248,009	Black American	360	Yes
5930	HEALTHPLUS	Jackson	MS	\$6,877,351	Black American	1,821	Yes
7684	JPFCE	Jackson	MS	\$1,194,437	Black American	180	Yes
8052	MISSISSIPPI DHS	Jackson	MS	\$7,697,589	Black American	2,406	Yes
8445	JACKSON AREA	Jackson	MS	\$70,212,152	Black American	11,353	Yes
9567	MBHS	Jackson	MS	\$10,173,010	Black American	2,295	Yes
24585	MISSISSIPPI	Jackson	MS	\$112,595,404	Black American	16,559	Yes
24829	HOPE	Jackson	MS	\$184,171,801	Black American	32,359	Yes
63442	MISSISSIPPI PUBLIC EMPLOYEES	Jackson	MS	\$22,846,630	Black American	6,629	Yes
19253	ISSAQUENA COUNTY	Mayersville	MS	\$1,221,983	Black American	456	Yes
24859	FIRST UNITY	McComb	MS	\$1,738,831	Black American	744	Yes
8433	MERIDIAN MUTUAL	Meridian	MS	\$35,451,892	Black American	6,455	Yes

17715	CITIZENS CHOICE	Natchez	MS	\$1,014,853	Black American	480	Yes
63821	NATCHEZ-ADAMS EDUCATORS	Natchez	MS	\$1,488,078	Black American	561	Yes
Total No. of Minority Depository Institutions for Mississippi: 18				\$463,654,861		87,578	

MISSOURI MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
4531	GUADALUPE CENTERS	Kansas City	MO	\$2,712,197	Hispanic American	1,261	Yes
61459	CROSS ROADS	Kansas City	MO	\$4,808,871	Black American, Hispanic American	1,334	Yes
63388	KANSAS CITY	Kansas City	MO	\$31,354,451	Black American	6,811	Yes
21683	WEST SIDE BAPTIST CHURCH	Saint Louis	MO	\$312,825	Black American	391	Yes
60400	ST. LOUIS COMMUNITY	Saint Louis	MO	\$247,054,060	Black American	53,130	Yes
64425	ST. LOUIS POLICEMEN`S	Saint Louis	MO	\$18,809,935	Black American	2,361	No
67744	UNION MEMORIAL	Saint Louis	MO	\$151,024	Black American	133	Yes
Total No. of Minority Depository Institutions for Missouri: 7				\$305,203,363		65,421	

MONTANA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
15375	WOLF POINT	Wolf Point	MT	\$12,478,566	Native American	2,657	Yes
Total No. of Minority Depository Institutions for Montana: 1				\$12,478,566		2,657	

NEVADA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
7698	LAS VEGAS UP EMPLOYEES	Las Vegas	NV	\$4,327,868	Asian American, Black American, Hispanic American, Native American	916	No
Total No. of Minority Depository Institutions for Nevada: 1				\$4,327,868		916	

NEW JERSEY MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
6015	CAMDEN POLICE	Camden	NJ	\$763,458	Black American, Hispanic American	280	Yes
21440	MESSIAH BAPTIST CHURCH	East Orange	NJ	\$245,815	Black American	190	Yes
22449	NESTLE (FREEHOLD) EMPLOYEES	Freehold	NJ	\$2,609,414	Hispanic American	256	No
1546	MERCER COUNTY IMPROVEMENT AUTHORITY	Hamilton	NJ	\$401,066	Black American	211	Yes
62855	DIVISION 819 TRANSIT EMPLOYEES	Irvington	NJ	\$19,959,255	Black American	1,804	No
5987	OCNAC #1	Jersey City	NJ	\$6,593,756	Black American, Hispanic American	2,419	Yes
7184	LIBERTY SAVINGS	Jersey City	NJ	\$86,039,386	Asian American, Black American, Hispanic American	21,741	Yes
15154	SALEM BAPTIST	Jersey City	NJ	\$153,705	Black American	134	Yes
23678	GOYA FOODS EMPLOYEES	Jersey City	NJ	\$10,358,452	Hispanic American	849	No



112	ESSEX COUNTY NJ EMPLOYEES	Newark	NJ	\$7,163,760	Black American, Hispanic American	2,115	Yes
10803	ISRAEL MEMORIAL A M E	Newark	NJ	\$536,893	Black American	185	No
20773	LOCAL 1233	Newark	NJ	\$9,818,993	Black American	717	Yes
24167	NEW COMMUNITY	Newark	NJ	\$3,441,181	Black American, Hispanic American	3,334	Yes
62796	NEWARK BOARD OF EDUCATION EMPLOYEES	Newark	NJ	\$33,081,831	Asian American, Black American	4,490	No
66159	NEWARK POST OFFICE EMPLOYEES	Newark	NJ	\$3,184,201	Black American	1,242	No
4738	ATLANTIC COUNTY NJ EMPLOYEES	Northfield	NJ	\$2,702,695	Asian American, Black American, Hispanic American	628	No
24115	ST. ANDREW KIM	Palisades Park	NJ	\$2,105,164	Asian American	602	No
12227	PASSAIC POLICE	Passaic	NJ	\$5,555,832	Hispanic American	578	No
2892	PLAINFIELD POLICE & FIREMEN'S	Plainfield	NJ	\$3,749,265	Black American, Hispanic American	520	No
23615	HEARD A.M.E.	Roselle	NJ	\$233,891	Black American	242	Yes
68195	RENAISSANCE COMMUNITY DEVELOPMENT C	Somerset	NJ	\$565,162	Black American, Hispanic American, Native American	511	Yes
15139	BERGEN DIVISION	Toms River	NJ	\$9,529,726	Black American, Hispanic American	1,514	No
1015	NORTH JERSEY	Totowa	NJ	\$225,831,083	Asian American, Black American, Hispanic American	26,249	Yes
9723	N.J.T. EMPLOYEES	Waldwick	NJ	\$12,027,283	Black American, Hispanic American	1,024	No
Total No. of Minority Depository Institutions for New Jersey: 24				\$446,651,267		71,835	

NEW MEXICO MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
808	U.S. EAGLE	Albuquerque	NM	\$917,217,244	Asian American, Black American, Hispanic American, Native American	84,546	No
964	SOUTHWEST	Albuquerque	NM	\$57,923,228	Hispanic American, Native American	5,150	No
62573	RIO GRANDE	Albuquerque	NM	\$287,252,103	Asian American, Black American, Hispanic American, Native American	29,331	Yes
62841	BELEN RAILWAY EMPLOYEES	Belen	NM	\$27,710,678	Hispanic American, Native American	1,991	Yes
9566	EDDY	Carlsbad	NM	\$55,417,338	Hispanic American	5,676	No
61946	RINCONES PRESBYTERIAN	Chacon	NM	\$3,599,820	Hispanic American	755	Yes
66097	CUBA	Cuba	NM	\$13,688,055	Hispanic American, Native American	2,297	Yes
16754	FOUR CORNERS	Kirtland	NM	\$27,525,722	Native American	5,293	Yes
60467	ZIA	Los Alamos	NM	\$134,592,228	Hispanic American	12,979	No
66252	QUESTA	Questa	NM	\$7,540,676	Hispanic American	1,042	Yes
7999	TELCO ROSWELL NEW MEXICO	Roswell	NM	\$7,384,378	Hispanic American	1,343	Yes
1838	FORT BAYARD	Santa Clara	NM	\$4,491,297	Hispanic American	1,232	Yes

65513	STATE EMPLOYEES	Santa Fe	NM	\$446,631,425	Hispanic American, Native American	40,362	No
66149	GUADALUPE	Santa Fe	NM	\$148,362,936	Hispanic American	17,785	Yes
Total No. of Minority Depository Institutions for New Mexico: 14				\$2,139,337,128		209,782	

NEW YORK MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
5263	ST. AUGUSTINE PRESBYTERIAN	Bronx	NY	\$111,875	Black American, Hispanic American	117	Yes
24740	LOVE GOSPEL ASSEMBLY	Bronx	NY	\$101,939	Black American, Hispanic American	199	Yes
24784	NEW COVENANT DOMINION	Bronx	NY	\$1,062,254	Black American, Hispanic American	829	Yes
7504	CONCORD	Brooklyn	NY	\$8,726,557	Black American	850	Yes
12085	CORNERSTONE BAPTIST CHURCH	Brooklyn	NY	\$48,154	Black American	165	Yes
15067	TRANSFIGURATION PARISH	Brooklyn	NY	\$7,946,706	Hispanic American	2,386	Yes
15129	EPIPHANY	Brooklyn	NY	\$164,393	Hispanic American	72	Yes
17358	GOOD COUNSEL	Brooklyn	NY	\$433,038	Black American, Hispanic American	186	Yes
18858	SPC BROOKLYN	Brooklyn	NY	\$452,737	Black American	308	Yes
20419	BYKOTA	Brooklyn	NY	\$1,527,934	Black American	953	Yes
23888	BEREA	Brooklyn	NY	\$111,009	Black American	295	Yes
24642	BROOKLYN COOPERATIVE	Brooklyn	NY	\$23,568,697	Asian American, Black American, Hispanic American	5,799	Yes
24790	BEULAH	Brooklyn	NY	\$179,903	Black American	200	Yes
21355	ST. JOHN UNITED	Buffalo	NY	\$1,131,144	Black American	1,394	Yes
22226	FIRST BAPTIST CHURCH	East Elmhurst	NY	\$299,820	Black American	183	Yes
4246	FAR ROCKAWAY POSTAL	Far Rockaway	NY	\$527,464	Black American	97	No
23503	KOREAN AMERICAN CATHOLICS	Flushing	NY	\$24,196,606	Asian American	2,122	No
22344	QUEENS CLUSTER	Hicksville	NY	\$480,201	Black American	107	Yes
24863	SENECA NATION OF INDIANS	Irving	NY	\$1,567,619	Native American	809	No
20885	MEDISYS EMPLOYEES	Jamaica	NY	\$28,121,185	Asian American, Black American, Hispanic American	3,962	Yes
23658	PAUL QUINN	Jamaica	NY	\$319,513	Black American	178	Yes
23317	LAST	Long Island City	NY	\$177,193	Asian American, Black American, Hispanic American	436	Yes
24823	URBAN UPBOUND	Long Island City	NY	\$784,779	Black American	1,210	Yes
132	MOUNT VERNON NY POSTAL EMPLOYEES	Mount Vernon	NY	\$1,694,347	Black American	311	No
19775	GREATER CENTENNIAL	Mount Vernon	NY	\$277,801	Black American	272	Yes
798	TRANSIT AUTHORITY DIVISION B	New York	NY	\$5,527,372	Black American, Hispanic American	1,759	Yes
1343	EMPIRT 207	New York	NY	\$4,363,909	Black American, Hispanic American	769	No
3714	UNIVERSITY SETTLEMENT	New York	NY	\$790,286	Asian American, Hispanic American	203	Yes
5022	ST. MARKS	New York	NY	\$172,035	Black American, Hispanic American	129	Yes
5127	CHURCH OF THE MASTER	New York	NY	\$835,919	Black American	331	Yes



5655	UNION CONGREGATIONAL	New York	NY	\$269,768	Black American	115	Yes
7172	ST. PHILIP'S CHURCH	New York	NY	\$1,533,650	Black American	400	Yes
8950	ALL SOULS	New York	NY	\$250,133	Black American	149	Yes
11380	FIDELIS	New York	NY	\$334,712	Black American	295	Yes
16532	BOOTSTRAP	New York	NY	\$713,637	Hispanic American	46	No
20060	N.U.L.	New York	NY	\$396,187	Black American	86	Yes
20495	TRANSFIGURATION MANHATTAN	New York	NY	\$94,519	Black American, Hispanic American	112	Yes
23177	SOUTHERN BAPTIST CHURCH OF NEW YORK	New York	NY	\$218,841	Black American	116	Yes
23958	NEW YORK UNIVERSITY	New York	NY	\$18,407,109	Asian American, Black American, Hispanic American	4,765	Yes
24232	LOWER EAST SIDE PEOPLE'S	New York	NY	\$46,720,325	Black American, Hispanic American	8,166	Yes
24670	1199 SEIU	New York	NY	\$65,110,547	Asian American, Black American, Hispanic American	27,726	Yes
60153	MUNICIPAL	New York	NY	\$2,507,692,414	Asian American, Black American, Hispanic American, Native American	409,310	No
63906	EMPIRE BR 36 NATL ASSOC OF LE CARR	New York	NY	\$5,171,531	Asian American, Black American, Hispanic American	1,415	No
4170	ABYSSINIAN BAPTIST CHURCH	New York	NY	\$854,333	Black American	288	Yes
18528	SAINT JOHN A M E	Niagara Falls	NY	\$181,396	Black American, Hispanic American	206	Yes
4441	SING SING EMPLOYEES	Ossining	NY	\$8,033,303	Hispanic American	1,413	Yes
15080	ROCKLAND EMPLOYEES	Spring Valley	NY	\$36,734,170	Black American, Hispanic American	6,737	No
24598	VARICK MEMORIAL	Uniondale	NY	\$321,519	Black American	251	Yes
21831	TRANSIT	Valley Stream	NY	\$14,259,295	Asian American, Black American, Hispanic American	4,458	Yes
16790	UNION BAPTIST GREENBURGH	White Plains	NY	\$315,079	Black American	288	Yes
63918	YONKERS POSTAL EMPLOYEES	Yonkers	NY	\$7,834,247	Black American	570	No
Total No. of Minority Depository Institutions For New York: 51				\$2,831,149,104		493,543	

NORTH CAROLINA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	City	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
68593	FIRST LEGACY COMMUNITY	Charlotte	NC	\$32,367,655	Black American	8,766	Yes
24802	SELF-HELP	Durham	NC	\$665,982,102	Hispanic American	66,520	Yes
63595	MOUNT VERNON BAPTIST CHURCH	Durham	NC	\$178,667	Black American	290	No
68430	LATINO COMMUNITY	Durham	NC	\$229,849,923	Hispanic American	61,706	Yes
64034	GREATER KINSTON	Kinston	NC	\$11,461,676	Black American	5,275	Yes
19826	SHAW UNIVERSITY	Raleigh	NC	\$555,663	Black American	137	Yes
Total No. of Minority Depository Institutions for North Carolina: 6				\$ 940,395,686		142,694	

OHIO MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
6207	CARMEL BROTHERHOOD	Cincinnati	OH	\$304,007	Black American	118	Yes
18562	MT ZION WOODLAWN	Cincinnati	OH	\$110,133	Black American	253	Yes
17555	STEEL VALLEY	Cleveland	OH	\$30,373,995	Black American, Hispanic American	6,111	Yes
22151	CLEVELAND CHURCH OF CHRIST	Cleveland	OH	\$221,715	Black American	579	Yes
61622	CORY METHODIST CHURCH	Cleveland	OH	\$1,466,272	Black American	650	Yes
66860	CIVIL SERVICE EMPLOYEES ASSOCIATION	Cleveland	OH	\$6,248,938	Black American	2,874	No
2538	RTA HAYDEN	East Cleveland	OH	\$1,739,971	Black American	715	Yes
21226	PROMEDICA	Toledo	OH	\$52,528,992	Asian American, Black American, Hispanic American	7,343	Yes
24578	TOLEDO URBAN	Toledo	OH	\$6,085,948	Black American	2,521	Yes
68603	NUEVA ESPERANZA COMMUNITY	Toledo	OH	\$1,671,646	Hispanic American, Native American	586	Yes
14469	YHA SOUTH UNIT	Youngstown	OH	\$1,434,043	Black American	451	Yes
Total No. of Minority Depository Institutions for Ohio: 11				\$102,185,460		22,201	

OKLAHOMA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	City	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
10283	THE FOCUS	Oklahoma City	OK	\$107,534,082	Asian American, Black American, Hispanic American, Native American	10,911	Yes
14610	MORNING STAR	Tulsa	OK	\$520,109	Black American	438	Yes
60696	FIRE FIGHTERS	Tulsa	OK	\$37,707,607	Black American, Hispanic American, Native American	3,143	No
65774	TEACHERS	Oklahoma City	OK	\$6,712,692	Asian American, Black American, Hispanic American, Native American	2,636	No
Total No. of Minority Depository Institutions for Oklahoma: 4				\$152,474,490		17,128	

PENNSYLVANIA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
24016	BETHANY BAPTIST CHRISTIAN	Chester	PA	\$75,457	Black American	115	Yes
20839	MORNING STAR BAPTIST	Clairton	PA	\$566,523	Black American	355	Yes
23640	FIRST BAPTIST CHURCH OF DARBY	Darby	PA	\$70,077	Black American	110	Yes
2822	LANCASTER PA FIREMEN	Lancaster	PA	\$833,452	Black American, Hispanic American	341	Yes
3297	PHILADELPHIA MINT	Philadelphia	PA	\$799,763	Black American	377	Yes
11783	S I PHILADELPHIA	Philadelphia	PA	\$231,996	Black American	169	Yes
12447	BRIGHT HOPE	Philadelphia	PA	\$359,395	Black American	421	Yes
13234	S M	Philadelphia	PA	\$88,161	Black American	115	Yes



14430	WESLEY AME ZION	Philadelphia	PA	\$86,960	Black American	131	Yes
16525	MOUNT CARMEL BAPTIST	Philadelphia	PA	\$843,859	Black American	365	Yes
16728	PINN MEMORIAL	Philadelphia	PA	\$278,568	Black American	409	Yes
17269	HOLY TRINITY BAPTIST	Philadelphia	PA	\$21,296	Black American	95	Yes
17772	HOLSEY TEMPLE	Philadelphia	PA	\$36,717	Black American	109	Yes
17885	TRANSIT WORKERS	Philadelphia	PA	\$20,599,076	Black American, Hispanic American	5,587	Yes
19046	ST. PAULS	Philadelphia	PA	\$130,821	Black American	236	Yes
19770	WARD	Philadelphia	PA	\$121,839	Black American	144	Yes
22007	WAYLAND TEMPLE BAPTIST	Philadelphia	PA	\$236,139	Black American	219	Yes
22312	C. B. C.	Philadelphia	PA	\$182,859	Black American	279	Yes
23037	WHITE ROCK	Philadelphia	PA	\$810,657	Black American	144	No
23556	PAPER CONVERTERS LOCAL 286/1034	Philadelphia	PA	\$1,372,988	Black American, Asian American, Black American, Hispanic American	935	Yes
24104	TROUVAILLE	Philadelphia	PA	\$1,718,155	Black American, Hispanic American	1,300	Yes
24266	M.A.B.C.	Philadelphia	PA	\$131,763	Black American	217	Yes
24853	NEW LIFE	Philadelphia	PA	\$474,864	Black American	609	Yes
20354	HILL DISTRICT	Pittsburgh	PA	\$4,273,420	Black American	2,670	Yes
4871	E R R L	Wyndmoor	PA	\$1,465,674	Black American, Hispanic American	291	No
Total No. of Minority Depository Institutions for Pennsylvania: 25				\$35,810,479		15,743	

PUERTO RICO MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
7347	BORINQUEN COMMUNITY	Aguadilla	PR	\$18,402,254	Hispanic American	2,584	Yes
13939	PUERTO RICO	Caparra	PR	\$130,866,354	Hispanic American	20,219	Yes
14600	GOLMAR	Catano	PR	\$368,072	Hispanic American	44	No
11246	BORINQUEN SUR	Penuelas	PR	\$10,023,102	Hispanic American	2,888	Yes
13785	GLAMOUR COMMUNITY	Quebradillas	PR	\$3,012,525	Hispanic American	1,182	Yes
11477	UNIVERSAL COOP	Rio Grande	PR	\$23,830,183	Hispanic American	3,963	Yes
6918	VAPR	San Juan	PR	\$214,910,877	Hispanic American	19,567	Yes
7345	CARIBE	San Juan	PR	\$329,683,873	Hispanic American	28,499	Yes
11261	V. SUAREZ EMPLOYEES	San Juan	PR	\$420,429	Hispanic American	210	Yes
Total No. of Minority Depository Institutions for Puerto Rico: 9				\$731,517,669		79,156	

SOUTH CAROLINA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
10875	CHARLESTON COUNTY TEACHERS	Charleston	SC	\$1,632,544	Black American	913	Yes
17655	C O	Charleston	SC	\$2,293,520	Black American	423	Yes

19619	TRINITY BAPTIST CHURCH	Florence	SC	\$2,432,944	Black American	213	Yes
22530	PEE DEE	Florence	SC	\$28,541,613	Black American	6,362	Yes
24856	COMMUNITYWORKS	Greenville	SC	\$2,429,211	Black American, Hispanic American	942	Yes
13472	BERKELEY COMMUNITY	Moncks Corner	SC	\$10,795,471	Black American	2,612	Yes
1397	EDISTO	Orangeburg	SC	\$24,735,727	Asian American, Hispanic American, Native American	3,729	Yes
24623	BROOKLAND	West Columbia	SC	\$3,745,595	Black American	1,238	Yes
Total No. of Minority Depository Institutions For South Carolina: 8				\$76,606,625		16,432	

SOUTH DAKOTA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	City	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
23309	SISSETON-WAHPETON	Agency Village	SD	\$5,251,482	Native American	1,710	Yes
24847	LAKOTA	Kyle	SD	\$4,216,546	Native American	2,517	Yes
Total No. of Minority Depository Institutions for South Dakota: 2				\$9,468,028		4,227	

TENNESSEE MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
15433	MEMPHIS MUNICIPAL EMPLOYEES	Memphis	TN	\$14,132,910	Black American	2,701	Yes
6667	TSU	Nashville	TN	\$1,603,432	Black American	470	Yes
67990	N.G.H.	Nashville	TN	\$7,218,238	Black American	2,622	Yes
68135	METROPOLITAN TEACHERS	Nashville	TN	\$2,888,790	Black American	1,503	Yes
Total No. of Minority Depository Institutions for Tennessee: 4				\$25,843,370		7,296	

TEXAS MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
68010	ALPINE COMMUNITY	Alpine	TX	\$15,816,616	Hispanic American	2,039	Yes
24605	MOUNT OLIVE BAPTIST CHURCH	Arlington	TX	\$6,621,029	Black American	1,236	No
15563	BAYCEL	Bay City	TX	\$52,416,608	Hispanic American	4,042	Yes
17105	PEAR ORCHARD	Beaumont	TX	\$908,271	Black American	338	Yes
67501	S A F E	Beaumont	TX	\$11,009,275	Black American	2,026	Yes
67574	BEAUMONT COMMUNITY	Beaumont	TX	\$27,820,440	Black American, Hispanic American	3,990	No
13873	BROWNFIELD	Brownfield	TX	\$13,063,317	Black American, Hispanic American	2,700	No
850	VALLEY	Brownsville	TX	\$65,065,725	Hispanic American	10,371	No
20392	BROWNSVILLE CITY EMPLOYEES	Brownsville	TX	\$6,738,370	Hispanic American	1,604	Yes
21788	VALWOOD PARK	Carrollton	TX	\$20,956,338	Black American, Hispanic American	4,587	No
4060	GULF COAST	Corpus Christi	TX	\$188,421,827	Hispanic American	11,387	Yes
5450	HOMEPORT	Corpus Christi	TX	\$15,795,261	Hispanic American	2,687	Yes
12426	IBEW LU 278	Corpus Christi	TX	\$2,499,614	Hispanic American	864	Yes



13931	THIRD COAST	Corpus Christi	TX	\$13,832,576	Hispanic American	2,341	No
24869	SUNTIDE	Corpus Christi	TX	\$74,656,040	Hispanic American	7,614	Yes
61306	BRIDGE	Corpus Christi	TX	\$55,532,488	Hispanic American	6,643	No
67578	NCE	Corpus Christi	TX	\$5,096,318	Hispanic American	2,000	Yes
67658	MEMBERS FIRST	Corpus Christi	TX	\$124,368,727	Hispanic American	11,543	No
67963	CORPUS CHRISTI POSTAL EMPLOYEES	Corpus Christi	TX	\$14,728,352	Hispanic American	2,008	No
68300	SOUTH TEXAS AREA RESOURCES	Corpus Christi	TX	\$45,432,149	Hispanic American	5,328	Yes
68482	COASTAL COMMUNITY AND TEACHERS	Corpus Christi	TX	\$286,045,804	Hispanic American	35,296	Yes
68615	NAVY ARMY COMMUNITY	Corpus Christi	TX	\$2,419,773,538	Hispanic American	144,246	Yes
5497	TEXAS	Dallas	TX	\$60,676,693	Black American	8,216	No
12108	GOOD STREET BAPTIST CHURCH	Dallas	TX	\$865,239	Black American	675	Yes
12859	FAITH COOPERATIVE	Dallas	TX	\$816,493	Black American	594	Yes
24804	OAK CLIFF CHRISTIAN	Dallas	TX	\$4,813,387	Black American	1,775	Yes
67413	TEXAS HEALTH RESOURCES	Dallas	TX	\$18,543,368	Asian American, Black American, Hispanic American	3,644	No
68439	RESOURCE ONE	Dallas	TX	\$448,941,495	Black American, Hispanic American	55,224	Yes
24304	BORDER	Del Rio	TX	\$147,032,872	Hispanic American	24,674	Yes
66366	EDINBURG TEACHERS	Edinburg	TX	\$87,983,777	Hispanic American	13,150	Yes
856	MOUNTAIN STAR	El Paso	TX	\$29,195,789	Hispanic American	4,540	Yes
1409	EL PASO AREA TEACHERS	El Paso	TX	\$609,127,168	Asian American, Black American, Hispanic American	57,546	Yes
1792	EVOLVE	El Paso	TX	\$323,132,574	Hispanic American	30,111	Yes
5929	TIP OF TEXAS	El Paso	TX	\$22,286,939	Hispanic American	3,910	Yes
10174	FIRSTLIGHT	El Paso	TX	\$961,650,794	Hispanic American	107,410	Yes
60058	GECU	El Paso	TX	\$2,372,377,710	Hispanic American	348,208	Yes
10843	ALL SAINTS CATHOLIC	Fort Worth	TX	\$549,549	Hispanic American	163	Yes
9843	FRIONA TEXAS	Friona	TX	\$12,156,580	Hispanic American	1,843	Yes
7092	GALVESTON SCHOOL EMPLOYEES	Galveston	TX	\$3,699,192	Black American, Hispanic American	1,149	Yes
11927	COASTAL COMMUNITY	Galveston	TX	\$68,057,804	Black American, Hispanic American	9,213	Yes
60307	GRAND PRAIRIE	Grand Prairie	TX	\$15,836,492	Black American, Hispanic American	2,399	No
24867	REDEEMER	Greenville	TX	\$274,975	Black American	101	No
61734	RIO GRANDE VALLEY CREDIT UNION	Harlingen	TX	\$86,015,986	Hispanic American	15,813	Yes
2131	PRIMEWAY	Houston	TX	\$464,425,812	Asian American, Black American, Hispanic American, Native American	47,582	Yes
15817	PILGRIM CUCC	Houston	TX	\$1,061,146	Black American	374	Yes
16271	BAKER HUGHES	Houston	TX	\$18,675,192	Black American, Hispanic American	2,685	No
17067	OUR MOTHER OF MERCY PARISH HOUSTON	Houston	TX	\$2,333,682	Black American	484	Yes

18218	TEXAS LEE	Houston	TX	\$272,623	Asian American	89	No
21029	PORT OF HOUSTON WAREHOUSE	Houston	TX	\$4,687,902	Black American	324	No
24324	MET TRAN	Houston	TX	\$8,658,746	Black American	2,689	Yes
24463	BRENTWOOD BAPTIST CHURCH	Houston	TX	\$1,080,330	Black American	1,027	Yes
24570	HOUSTON METROPOLITAN EMPOWERMENT COMMUNITY DEVELOPMENT	Houston	TX	\$50,260,190	Black American, Hispanic American	12,767	Yes
24769	HOUSTON METROPOLITAN EMPOWERMENT COMMUNITY DEVELOPMENT	Houston	TX	\$1,573,125	Black American	781	Yes
66582	P.I.E.	Houston	TX	\$13,769,949	Black American, Hispanic American	1,344	No
67910	MARTIN LUTHER KING	Houston	TX	\$318,647	Black American	430	No
68529	LIGHT COMMERCE	Houston	TX	\$2,601,205	Black American	853	Yes
68675	JAFARI NO-INTEREST	Houston	TX	\$143,788	Asian American	154	No
24532	COVENANT SAVINGS	Killeen	TX	\$2,770,161	Black American	1,430	Yes
1879	TEXAS COMMUNITY	Kingsville	TX	\$15,503,018	Hispanic American	1,931	Yes
15117	KINGSVILLE AREA EDUCATORS	Kingsville	TX	\$20,630,475	Hispanic American	2,971	Yes
14734	LA JOYA AREA	La Joya	TX	\$52,830,031	Hispanic American	16,950	Yes
16813	CAPROCK	Lamesa	TX	\$27,972,768	Hispanic American	3,367	Yes
68011	CORNER STONE	Lancaster	TX	\$22,656,718	Black American, Hispanic American	5,147	Yes
7024	SOUTH TEXAS REGIONAL	Laredo	TX	\$7,443,599	Hispanic American	1,264	Yes
11011	LAREDO	Laredo	TX	\$134,796,178	Hispanic American	20,178	Yes
12472	LAREDO FIRE DEPARTMENT	Laredo	TX	\$11,841,002	Hispanic American	1,383	Yes
67579	TEX MEX	Laredo	TX	\$10,470,341	Hispanic American	2,840	Yes
10776	TEACHERS ALLIANCE	Longview	TX	\$1,337,736	Black American	579	Yes
4148	HIGHWAY DISTRICT 21	McAllen	TX	\$40,940,865	Hispanic American	4,044	Yes
5547	SECURITY FIRST	McAllen	TX	\$381,009,143	Hispanic American	49,225	Yes
8237	SOUTH TEXAS	McAllen	TX	\$45,643,636	Hispanic American	6,909	Yes
14166	COCHRAN COUNTY SCHOOLS	Morton	TX	\$5,504,006	Black American, Hispanic American	723	Yes
60533	SOUTHWEST HERITAGE	Odessa	TX	\$109,502,334	Hispanic American	9,590	Yes
61312	THD-6	Odessa	TX	\$3,914,786	Hispanic American	615	No
67592	WEST TEXAS EDUCATORS	Odessa	TX	\$54,417,390	Black American, Hispanic American	5,037	Yes
20267	FRIO COUNTY	Pearsall	TX	\$6,444,677	Hispanic American	1,550	No
10994	NAFT	Pharr	TX	\$75,580,398	Hispanic American	10,213	Yes
7023	PORT ARTHUR COMMUNITY	Port Arthur	TX	\$19,573,739	Asian American, Black American, Hispanic American	2,506	Yes
2077	PRAIRIE VIEW	Prairie View	TX	\$5,014,738	Black American	743	Yes
5935	COWBOY COUNTRY	Premont	TX	\$14,328,386	Hispanic American	2,209	Yes



18559	STARR COUNTY TEACHERS	Rio Grande City	TX	\$28,433,350	Hispanic American	4,800	Yes
926	RIVER CITY	San Antonio	TX	\$120,999,692	Hispanic American	13,397	Yes
2995	ALAMO	San Antonio	TX	\$43,733,780	Hispanic American	5,407	Yes
3064	SELECT	San Antonio	TX	\$42,799,532	Hispanic American	6,879	Yes
4015	GENERATIONS COMMUNITY	San Antonio	TX	\$615,770,170	Hispanic American	53,863	Yes
15973	EXPRESS-NEWS	San Antonio	TX	\$7,335,945	Hispanic American	1,162	Yes
61267	TEXAS WORKFORCE	San Antonio	TX	\$10,116,500	Hispanic American	1,225	Yes
24384	NIZARI PROGRESSIVE	Sugar Land	TX	\$122,655,640	Asian American	10,947	No
24818	PIONEER MUTUAL	Sugar Land	TX	\$131,245,534	Asian American	7,870	No
5555	WACONIZED	Waco	TX	\$4,481,424	Black American	564	Yes
Total No. of Minority Depository Institutions for Texas: 90				\$11,508,193,588		1,284,349	

UTAH MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
67005	NATIONAL J. A. C. L.	Salt Lake City	UT	\$29,739,168	Asian American	3,795	No
Total No. of Minority Depository Institutions for Utah: 1				\$29,739,168		3,795	

VIRGINIA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
1407	DEMOCRACY	Alexandria	VA	\$157,070,954	Black American	16,651	Yes
24640	MOUNT PLEASANT BAPTIST CHURCH	Alexandria	VA	\$179,255	Black American	118	Yes
16172	QUEEN OF PEACE ARLINGTON	Arlington	VA	\$2,546,500	Asian American, Black American, Hispanic American	425	Yes
66896	PETERSBURG FED REF CREDIT UNION INC	Hopewell	VA	\$4,031,161	Black American	734	No
10636	BRUNSWICK COUNTY TEACHERS	Lawrenceville	VA	\$639,264	Black American	385	Yes
19416	GLAMORGAN EMPLOYEES	Lynchburg	VA	\$1,043,455	Black American	230	No
11951	NORFOLK MUNICIPAL	Norfolk	VA	\$25,528,014	Black American	2,802	No
12630	PORTALLIANCE	Norfolk	VA	\$96,453,332	Black American	12,615	No
22049	PORT OF HAMPTON ROADS ILA	Norfolk	VA	\$6,100,191	Black American	1,487	Yes
4833	PORTSMOUTH SCHOOLS	Portsmouth	VA	\$2,199,526	Black American	1,335	Yes
16970	PORTSMOUTH VA CITY EMPLOYEES	Portsmouth	VA	\$1,724,709	Black American	768	Yes
1282	RICHMOND HERITAGE	Richmond	VA	\$6,884,118	Black American	1,850	Yes
24616	TBC	Richmond	VA	\$134,572	Black American	133	Yes
60111	CADMUS CREDIT UNION INCORPORATED	Richmond	VA	\$2,001,299	Black American	559	No
66929	THE RICHMOND POSTAL CREDIT UNION IN	Richmond	VA	\$73,907,956	Black American	7,102	No

11986	HIGH STREET BAPTIST CHURCH	Roanoke	VA	\$1,704,432	Black American	308	Yes
23760	HALIFAX COUNTY COMMUNITY	South Boston	VA	\$6,853,270	Black American	4,563	Yes
3029	VIRGINIA STATE UNIVERSITY	South Chesterfield	VA	\$8,044,186	Black American	2,050	Yes
5970	METROPOLITAN CHURCH	Suffolk	VA	\$8,493,687	Black American	1,686	No
21367	PLANTERS	Suffolk	VA	\$4,337,524	Black American	944	Yes
24535	FIRST BAPTIST CHURCH OF VIENNA (VA)	Vienna	VA	\$1,373,183	Black American	398	No
Total No. of Minority Depository Institutions for Virginia: 21				\$411,250,588		57,143	

U.S. VIRGIN ISLANDS MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
7970	ST. THOMAS	Charlotte Amalie	VI	\$56,500,260	Black American	6,921	Yes
23294	VITELCO EMPLOYEES	Charlotte Amalie	VI	\$2,096,230	Black American	400	Yes
7989	CHRISTIANSTED	Christiansted	VI	\$21,341,666	Black American	3,660	Yes
23811	MID-ISLAND	Christiansted	VI	\$9,300,873	Black American	2,760	Yes
8069	FREDERIKSTED	Frederiksted	VI	\$12,464,136	Black American	2,857	Yes
Total No. of Minority Depository Institutions for the U.S. Virgin Islands: 5				\$101,703,165		16,598	

WASHINGTON MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
68304	LOWER VALLEY	Sunnyside	WA	\$99,734,159	Hispanic American	13,544	Yes
Total No. of Minority Depository Institutions for Washington: 1				\$99,734,159		13,544	

WEST VIRGINIA MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
68112	W. VIRGINIA STATE CONVENTION	Hilltop	WV	\$211,746	Black American	173	Yes
Total No. of Minority Depository Institutions for West Virginia: 1				\$211,746		173	

WISCONSIN MINORITY DEPOSITORY INSTITUTIONS

CHARTER	CU NAME	CITY	STATE	ASSETS	MINORITY TYPE	MEMBERS	LOW INCOME
24648	LCO	Hayward	WI	\$1,718,896	Native American	1,654	Yes
66806	GREATER GALILEE BAPTIST	Milwaukee	WI	\$281,140	Black American	130	Yes
68044	HOLY REDEEMER COMMUNITY OF SE WIS.	Milwaukee	WI	\$1,060,328	Black American	233	Yes
Total No. of Minority Depository Institutions for Wisconsin: 3				\$3,060,364		2,017	
Total No. of Minority Depository Institutions : 603				\$38,170,260,113		4,264,648	



Appendix 2: Charter Enhancements to Minority Depository Institutions

APPROVED NEW LOW-INCOME DESIGNATION TO MINORITY DEPOSITORY INSTITUTIONS				
State	City	Charter	Name	Date Approved
AL	Birmingham	64603	Alabama Law Enforcement	6/10/2016
AL	Tuscaloosa	64464	Tuscaloosa County	8/4/2015
CT	New Haven	3790	Science Park	3/17/2016
IL	Chicago	65932	Chicago Municipal Employees	9/30/2015
LA	Mandeville	15089	S T S P	2/23/2016
MO	Kansas City	63388	Kansas City	7/1/2015
NJ	Newark	20773	Local 1233	3/10/2016
NM	Belen	62841	Belen Railway Employees	11/24/2015
NY	Jamaica	20885	Medisys Employees	12/17/2015
NY	New York	798	Transit Authority Division B	12/30/2015
PA	Lancaster	2822	Lancaster PA Firemen	8/12/2015
TX	Bay City	15563	Baycel	5/26/2016
TX	Corpus Christi	67578	NCE	9/8/2016
TX	Corpus Christi	68300	South Texas Area Resources	3/30/2016
TX	Corpus Christi	68482	Coastal Community and Teachers	5/25/2016
TX	Dallas	24804	Oak Cliff Christian	2/26/2016
TX	Lancaster	68011	Corner Stone	2/2/2016
VA	Alexandria	24640	Mount Pleasant Baptist	3/24/2016
Total Minority Depository Institutions: 18				

APPROVED UNDERSERVED AREA TO MINORITY DEPOSITORY INSTITUTIONS

State	City	Charter	Name	Date Approved
NY	New York	24232	Lower East Side People's	6/21/2016

Total Minority Depository Institution: 1

APPROVED COMMUNITY EXPANSIONS TO MINORITY DEPOSITORY INSTITUTIONS

State	City	Charter	Name	Date Approved
AL	Phenix City	13852	Phenix Pride	4/25/2016
CA	El Centro	9296	Sun Community	7/10/2015
TX	Friona	9843	Friona Texas	7/9/2015
TX	Kingsville	1879	Texas Community	2/5/2016

Total Minority Depository Institutions: 4

Appendix 3: Grants to Minority Depository Institutions

GRANTS TO MINORITY DEPOSITORY INSTITUTIONS					
State	City	Charter	Name	Initiative Awarded	Grant Amount
AL	Phenix City	13852	PHENIX PRIDE	Digital Growth	\$3,000
AL	Birmingham	16858	NEW PILGRIM	New Product and Service	\$10,000
AL	Eutaw	22131	FOGCE	Urgent Need	\$7,500
CA	Compton	3526	SCHOOLS	Digital Growth	\$10,000
CA	Pomona	14739	CAL POLY	Fraud and Cyber Security	\$7,500
CA	Santa Ana	24776	COMUNIDAD LATINA	Digital Growth	\$10,000
CA	Los Angeles	68459	USC	Fraud and Cyber Security	\$7,500
DC	Washington	16411	DC	Fraud and Cyber Security	\$7,500
FL	Jacksonville	2654	DUCOTE	Urgent Need	\$7,500
LA	New Orleans	19985	ARABI SUGAR WORKERS	Capacity and Growth	\$15,000
LA	Lake Charles	62756	SOUTHWEST LOUISIANA	Fraud and Cyber Security	\$7,500
MO	Saint Louis	60400	ST. LOUIS COMMUNITY	Fraud and Cyber Security	\$7,500
NJ	Totowa	1015	NORTH JERSEY	Capacity and Growth	\$23,750
NJ	Newark	24167	NEW COMMUNITY	Fraud and Cyber Security	\$7,500
NM	Chacon	61946	RINCONES PRESBYTERIAN	Urgent Need	\$7,500
NY	New York	24232	LOWER EAST SIDE PEOPLE'S	Capacity and Growth	\$24,000
OH	Toledo	21226	PROMEDICA	Fraud and Cyber Security	\$7,500
TX	El Paso	1409	EL PASO AREA TEACHERS	Capacity and Growth	\$24,000
TX	San Antonio	3064	SELECT	Fraud and Cyber Security	\$5,500
TX	Corpus Christi	5450	HOMEPORT	Fraud and Cyber Security	\$7,500
TX	Premont	5935	COWBOY COUNTRY	Fraud and Cyber Security	\$7,500
TX	El Paso	10174	FIRSTLIGHT	Capacity and Growth	\$24,000
TX	San Antonio	15973	EXPRESS-NEWS	New Product and Service	\$10,000
TX	El Paso	60058	GECU	Capacity and Growth	\$24,000
VA	Alexandria	1407	HEW	Fraud and Cyber Security	\$7,500
Total Minority Depository Institutions: 25					\$280,750

Appendix 4: Summary of Challenges and Suggestions from Listening Session

The following challenges were shared by MDIs at the *Sustaining Minority Depository Institutions Listening Session*:

- Succession Planning: NCUA often sees aging CEOs with no succession plan in place. In this situation, if something happens to the manager, the credit union could become no longer viable.
- Limited Services: Credit unions, including minority depository institutions that offer basic services (such as regular shares and small signature loans) often have dwindling fields of membership. This situation leads the credit union's members to seek additional service in other financial institutions and causes the institution offering limited services to self-liquidate.
- Market Economics: Many people of color have not rebounded from the recession as well as others. Member finances drive the credit union's finances as well. There needs to be sensitivity about the economics or financial conditions of the people served by minority depository institutions.
- Inability to Compete: Small institutions have trouble competing when there are so many larger credit unions in the same community serving individuals within both fields of membership. The minority depository institutions lose their membership's participation to credit unions offering more or better products and services.
- Limited Resources: Many minority depository institutions lack financial resources needed to grow membership and serve low-income and underserved communities. The majority of these credit unions have small asset sizes and limited resources (such as funds or loans), making it difficult to generate the income necessary to cover the operating expenses associated with many products and services.
- Limited Technology: Many minority depository institutions lack the resources to purchase the technology required to offer many desired products and services.
- Regulatory Compliance Burden – It is too burdensome for small minority depository institutions to keep up with all the new and evolving regulatory requirements.

- **Underwriting Challenges:** It is a challenge for minority depository institutions to make loans to their members. Many individuals in minority communities are able to pay on loans with much higher debt-to-income ratios. NCUA examiners limit minority depository institutions' ability to make loans to those individuals with debt ratios exceeding 50 percent. Minority depository institution officials often believe examiners need to understand and accept some of the unique characteristics of credit unions, including minority depository institutions serving low-income communities with slightly higher delinquencies and higher debt ratios. NCUA recognizes the need to educate credit union managers on how to discuss and convince examiners they understand their membership and have policies and practices in place to mitigate the risk.
- **Aging Membership:** Reaching millennials is a challenge for many minority depository institutions. Millennials tend to desire non-traditional financial services, such as mobile banking with mobile cell phone applications. Minority depository institutions, which are small in asset size and have an aging membership base, need to add younger members and younger officials to grow, become innovative, and sustain operations. These institutions need help in reaching and serving the millennials within their fields of membership.

The following suggestions were shared by MDIs at the *Sustaining Minority Depository Institutions Listening Session*:

- **Fields of Membership:** Allow community-chartered credit unions to add underserved areas to their fields of membership, which may also benefit minority depository institutions.
- **CDFI Certification:** Expand NCUA's proposed streamlined Community Development Financial Institutions Fund application process to help minority depository institutions become CDFI-certified. Currently, this streamlined process is targeted to benefit only low-income designated credit unions.
- **Workshops:** Sponsor hands-on workshops for management and members of the boards of directors to learn about the benefits of reaching out to youth for low-income credit unions. In recent years, NCUA has replaced these in-person workshops with virtual webinars and videos based on cost-benefit analyses.
- **Marketing:** Aggressively market the Minority Depository Institution Preservation Program to raise awareness to minority-owned institutions not currently identified.
- **Mentoring:** Four minority depository institutions would like to be mentored in the areas of marketing, new products and services, loan participation, and other

unspecified topics. One small, faith-based minority depository institution offered to mentor another minority depository institution.

- Best Practices: Develop and disseminate an inventory of best practices used by successful minority depository institutions.
- Broader Inclusion: Expand the discussion panel to include representatives of the Asian American and Native American communities to enhance the listening session. Currently, there is no separate trade organization serving these communities. Individuals from these communities are members of the Federation of Community Development Credit Unions.