FINANCIAL PERFORMANCE REPORT RATIOS
FEDERAL AND FEDERALLY INSURED STATE CREDIT UNIONS

DECEMBER 2004 FPR WILL INCLUDE DATA FOR 12/00, 12/01, 12/02, 12/03, AND 12/04
AC=APPLICABLE CYCLE
PYE=PREVIOUS YEAR END

CAPITAL ADEQUACY:

1. NET WORTH/TOTAL ASSETS

\[
\frac{(931+668+658+925+940+602)}{010} \times 100
\]

Truncate at 2 decimal places (i.e. 6.99%)

2. TOTAL DELINQUENT LOANS/NET WORTH

\[
\frac{041B}{(931+668+658+925+940+602)} \times 100
\]

3. SOLVENCY EVALUATION (ESTIMATED)

\[
\frac{(010-(860C-925)-820A-825-668)}{018} \times 100
\]

4. CLASSIFIED ASSETS (EST.)/NET WORTH

\[
\frac{(719+668)}{(931+668+658+925+940+602)} \times 100
\]
ASSET QUALITY:

5. DELINQUENT LOANS/TOTAL LOANS

\[
\frac{041B}{025B} \times 100
\]

6. NET CHARGE-OFFS/AVG. LOANS

\[
\frac{(550-551)}{(025B(AC)+025B(PYE))/2} \times 100
\]

Annualized: X 12 / MONTH(CYCLE_DATE)

7. FAIR (MARKET) HTM INVEST. VALUE/BOOK VALUE HTM INVEST.

\[
\frac{801}{796E} \times 100
\]

8. ACCUM UNREAL G/L ON AFS/ COST OF AFS

\[
\frac{945}{(797E - 945)} \times 100
\]

9. DELINQUENT LOANS/ASSETS

\[
\frac{041B}{010} \times 100
\]
EARNINGS:

10. RETURN ON AVERAGE ASSETS

\[
\frac{661A}{(\text{010(AC)} + \text{010(PYE)})/2} \times 100
\]

Annualized: \(X\) 12 / MONTH(CYCLE_DATE)

11. GROSS INCOME/AVERAGE ASSETS

\[
\frac{(115+131+659)}{(\text{010(AC)} + \text{010(PYE)})/2} \times 100
\]

Annualized: \(X\) 12 / MONTH(CYCLE_DATE)

12. YIELD ON AVERAGE LOANS

\[
\frac{(110-119)}{(\text{025B(AC)} + \text{025B(PYE)})/2} \times 100
\]

Annualized: \(X\) 12 / MONTH(CYCLE_DATE)

13. YIELD ON AVERAGE INVESTMENTS

\[
\frac{(120+124)}{(\text{799(AC)} + \text{799(PYE)})/2} \times 100
\]

Annualized: \(X\) 12 / MONTH(CYCLE_DATE)

14. COST OF FUNDS/AVG. ASSETS

\[
\frac{(340+380+381)}{(\text{010(AC)}+\text{010(PYE)})/2} \times 100
\]

Annualized: \(X\) 12 / MONTH(CYCLE_DATE)
15. NET MARGIN/AVG. ASSETS

\[
\frac{(115+131+659) - (340+380+381)}{(010(AC)+010(PYE))/2} \times 100
\]

Annualized: X 12 / MONTH(CYCLE_DATE)

16. OPERATING EXP./AVG. ASSETS

\[
\frac{671}{(010(AC)+010(PYE))/2} \times 100
\]

Annualized: X 12 / MONTH(CYCLE_DATE)

17. PROVISION FOR LOAN & LEASE LOSSES/AVERAGE ASSETS

\[
\frac{300}{(010(AC)+010(PYE))/2} \times 100
\]

Annualized: X 12 / MONTH(CYCLE_DATE)

18. NET INTEREST MARGIN./AVG. ASSETS

\[
\frac{(110-119+120+124-(340+380+381))}{(010(AC)+010(PYE))/2} \times 100
\]

Annualized: X 12 / MONTH(CYCLE_DATE)

19. OPERATING EXP./GROSS INCOME

\[
\frac{671}{115+131+659} \times 100
\]
20. FIXED ASSETS INCLUDING FRAS/TOTAL ASSETS \(^1\)

Prior to 2004:

\[
\frac{(007+008+798)}{010} \times 100
\]

3/31/04 and forward:

\[
\frac{(007+008+798A)}{010} \times 100
\]

21. NET OPERATING EXP./AVERAGE ASSETS

\[
\frac{671-131}{(010(AC)+010(PYE))/2} \times 100
\]

**Annualized:** \( \times 12 / \text{MONTH(CYCLE\_DATE)} \)

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\(^1\) FIXED ASSETS INCLUDING FORECLOSED AND REPOSSESSED ASSETS/TOTAL ASSETS formerly FIXED ASSETS & OREOS/TOTAL ASSETS prior to 2004.
ASSET/LIABILITY MANAGEMENT:

22. NET LONG-TERM ASSETS/ TOTAL ASSETS

Prior to 2004:
\[
\frac{(703+386-712+042+387+799C+799D+007+008-718+794)}{10} \times 100
\]

For 03/31/04:
\[
\frac{(703+386-712+400A+400B-814-814A+799C+799D+007+008-718+794)}{010} \times 100
\]

For 06/30/04 and forward:
\[
\frac{(703+386-712+400A+400B-814-814A+799C+799D+007+008-718A+794)}{010} \times 100
\]

23. REG. SHARES/TOTAL SHARES. & BORROWINGS

\[
\frac{657}{(018+860C-781)} \times 100
\]

24. TOTAL LOANS/TOTAL SHARES

\[
\frac{025B}{018} \times 100
\]

25. TOTAL LOANS/TOTAL ASSETS

\[
\frac{025B}{010} \times 100
\]

26. CASH + SHORT-TERM INVESTMENTS/ASSETS

\[
\frac{(730A+799A)}{010} \times 100
\]
27. TOTAL SHARES, DEPOSITS, AND BORROWINGS/EARNING ASSETS

\[
\frac{(018+860C-781)}{(025B+799-781)} \times 100
\]

28. REG SHARES + SHARE DRAFTS/TOTAL SHARES AND BORROWINGS

\[
\frac{(902 + 657)}{(018 + 860C - 781)} \times 100
\]

29. BORROWINGS/TOTAL SHARES & NET WORTH

\[
\frac{(860C-781)}{(018+931+668+658+925+940+602)} \times 100
\]
PRODUCTIVITY:

30. MEMBERS/POTENTIAL MEMBERS
   \[
   \frac{083}{084} \times 100
   \]

31. BORROWERS/MEMBERS
   \[
   \frac{025A}{083} \times 100
   \]

32. MEMBERS/ FULL-TIME EMPLOYEES
   \[
   \frac{083}{(564A+(564B/2))}
   \]

33. AVG. SHARES PER MEMBER
   \[
   \frac{018}{083}
   \]

34. AVG. LOAN BALANCE
   \[
   \frac{025B}{025A}
   \]

35. SALARY & BENEFITS/FULL-TIME EMPL.
   \[
   \frac{210}{(564A+(564B/2))}
   \]

   *Annualized:* X 12 / MONTH(CYCLE_DATE)
OTHER RATIOS:

36. NET WORTH GROWTH  \((TAKE\ absolute\ value\ of\ denominator)\)

\[
\frac{(658(AC)+668(AC)+925(AC) + 931(AC)+940(AC)+602(AC)) - (658(PYE)+668(PYE)+925(PYE) + 931(PYE)+940(PYE))}{\text{ABS}(658(PYE)+668(PYE)+925(PYE)+931(PYE)+940(PYE))} \times 100
\]

**Annualized:** X 12 / MONTH(CYCLE\_DATE)

37. MARKET (SHARE) GROWTH

\[
\frac{(018(AC) - 018(PYE))}{018(PYE)} \times 100
\]

**Annualized:** X 12 / MONTH(CYCLE\_DATE)

38. LOAN GROWTH

\[
\frac{(025B(AC) - 025B(PYE))}{025B(PYE)} \times 100
\]

**Annualized:** X 12 / MONTH(CYCLE\_DATE)

39. ASSET GROWTH

\[
\frac{(010(AC) - 010(PYE))}{010(PYE)} \times 100
\]

**Annualized:** X 12 / MONTH(CYCLE\_DATE)

40. INVESTMENT GROWTH

\[
\frac{(799(AC)-781(AC))- (799(PYE)-781(PYE))}{(799(PYE)-781(PYE))} \times 100
\]

**Annualized:** X 12 / MONTH(CYCLE\_DATE)