

PACA Facts Data
December 2014
Federally Insured Credit Unions

(Dollar Amounts in Millions)

	December 2012	December 2013	September 2014	December 2014	% Change Dec 13 to Dec 14	% Change Sep 14 to Dec 14
Number of Credit Unions Reporting	6,819	6,554	6,350	6,273	(4.29)	(1.21)
Number of Members	93,864,597	96,269,299	98,733,068	99,284,440	3.13	0.56
Total Assets	1,021,790	1,061,963	1,107,805	1,122,183	5.67	1.30
Loans Held for Sale	5,185	2,002	2,650	2,637	31.71	(0.49)
Unsecured Credit Card Loans	39,519	42,593	44,089	45,974	7.94	4.27
All Other Unsecured Loans	26,835	29,295	31,150	32,204	9.93	3.39
Payday Alternative Loans	21	27	32	37	36.24	16.05
Non-Federally Guaranteed Student Loans	2,020	2,618	3,064	3,146	20.14	2.66
New Auto Loans	63,285	71,340	82,361	86,314	20.99	4.80
Used Auto Loans	115,198	127,377	140,328	143,722	12.83	2.42
1st Mortgage Real Estate Loans	246,207	268,461	286,445	292,205	8.84	2.01
Other Real Estate Loans	73,957	70,334	71,449	71,951	2.30	0.70
Leases Receivable	543	775	936	1,002	29.32	6.96
Other Loans	29,912	32,307	35,394	35,718	10.56	0.92
Total Loans	597,498	645,126	695,248	712,271	10.41	2.45
Total Business Loans (Net Member Business Loan Balance) ¹	41,732	46,021	50,308	51,741	12.43	2.85
Total Cash and Equivalents	100,926	87,433	75,781	85,776	(1.90)	13.19
Total Investments	280,422	285,755	288,453	275,867	(3.46)	(4.36)
Total Cash, Equivalents, and Investments	381,348	373,187	364,234	361,643	(3.09)	(0.71)
Total Liabilities	37,454	40,696	49,543	50,278	23.55	1.48
Share Drafts	111,419	118,790	125,522	131,131	10.39	4.47
Regular Shares	275,122	297,822	316,880	321,318	7.89	1.40
Money Market Shares	203,422	212,326	218,105	219,301	3.29	0.55
Share Certificates	197,877	191,528	188,227	189,142	(1.25)	(0.49)
IRA/KEOGH Accounts	79,070	78,433	77,399	76,890	(1.97)	(0.66)
All Other Shares	8,719	8,211	8,599	8,181	(0.36)	(4.86)
Non-member Deposits	2,275	2,984	4,390	4,824	61.65	9.88
Total Savings	877,904	910,094	939,123	950,788	4.47	1.24
Undivided Earnings ²	74,137	80,434	85,894	87,217	8.43	1.54
Regular Reserves	19,266	19,510	19,581	19,756	1.26	0.89
Approp For Non-Conform Invest (SCU Only)	26	32	33	33	1.27	(1.33)
Other Reserves	11,827	12,849	13,660	14,015	9.08	2.60
Equity Acquired in Merger	1,078	1,355	1,704	1,819	34.25	6.70
Miscellaneous Equity	18	19	7	8	(59.49)	13.72
Unrealized Gains/Losses on Available for Sale Securities	2,317	(1,710)	(398)	219	112.80	154.97
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	(31)	(25)	(22)	(18)	27.87	16.39
Unrealized Gains/Losses on CF Hedges	(50)	(0)	(31)	(67)	(32,085.87)	(115.36)
Other Comprehensive Income	(2,154)	(1,290)	(1,289)	(1,864)	(44.48)	(44.58)
Total Equity	106,432	111,173	119,139	121,116	8.94	1.66
Subordinated Debt Included in Net Worth	245	230	222	218	(5.19)	(2.20)
Adjusted Retained Earnings Obtained through Business Combinations	1,120	1,412	1,753	1,872	32.59	6.77
Net Worth	106,620	114,467	121,144	123,110	7.55	1.62
Total Interest Income ³	36,213	35,319	27,459	36,926	4.55	0.86
Fee Income ³	7,372	7,385	5,438	7,208	(2.40)	(0.60)
Other Operating Income ³	6,833	6,973	5,090	7,076	1.47	4.27
Gross Income ³	50,419	49,677	37,987	51,210	3.09	1.11
Interest Expense ³	7,236	6,184	4,315	5,899	(4.62)	2.52
Operating Expenses ³	31,573	32,923	25,103	33,948	3.12	1.43
Provision for Loan & Lease Losses ³	3,577	2,746	2,144	3,045	10.89	6.50
Other Income (Expense) ³	427	300	333	455	51.48	2.56
Net Income ³	8,460	8,124	6,756	8,773	7.98	(2.62)
Key Ratios	December 2012	December 2013	September 2014	December 2014		
Net Worth Ratio	10.43	10.77	10.93	10.97		
Delinquency Ratio	1.16	1.01	0.85	0.85		
Net Charge-Off Ratio ⁶	0.73	0.57	0.48	0.49		
Gross Income / Average Assets ⁵	5.08	4.77	4.67	4.69		
Net Operating Expenses / Average Assets ⁴	2.44	2.45	2.42	2.45		
Cost of Funds / Average Assets ⁵	0.73	0.59	0.53	0.54		
Return on Average Assets ⁵	0.85	0.78	0.83	0.80		
Fixed Assets & FRAs/ Total Assets	2.38	2.33	2.30	2.29		
Loans / Shares Ratio	68.06	70.89	74.03	74.91		

¹ Business loans are reported in a credit union call report under collateral types. The business loan totals number is included in those totals.

² Includes year-to-date Net Income.

³ All Income and Expense amounts are year-to-date, while the related % change ratios are annualized.

⁴ Annualization factor: March = 4; June = 2; September = 4/3; December = 1 (or no annualizing)