

**NCUA Office Budget by Cost Element  
December 15, 2014**

<b>Office of the Board: Board Member Mr. McWatters</b>				
<b>Category:</b>	2014 Budget	2015 Budget	\$ Change	% Change
Pay and Benefits	576,737	570,127	(6,610)	-1.1%
Travel	80,000	70,000	(10,000)	-12.5%
Rent/Comm/Util.	1,050	1,050	-	0.0%
Administration	37,000	27,000	(10,000)	-27.0%
Contracted Services	15,000	35,000	20,000	133.3%
<b>Total Budget</b>	<b>709,787</b>	<b>703,177</b>	<b>(6,610)</b>	<b>-0.9%</b>
Total FTE	3	3	-	

Notes:

1. The Budget excludes furniture purchase totaling \$21.6k funded from NCUA's central furniture budget.

2. Budget estimates for pay and benefits for 2015 represent estimated total compensation based on actual payroll data and modified with macroeconomic agency assumptions for pay and benefits. NCUA manages pay and benefits costs at the agency level. Thus, actual pay and benefits costs for individual offices will vary depending on personal benefit options such as health insurance and retirement program participation, etc. Estimates for pay and benefits will be refined at mid-session.