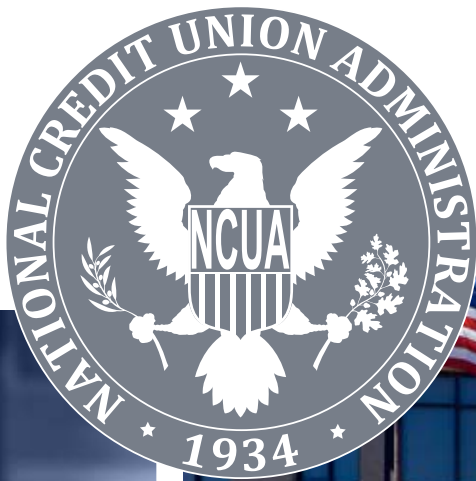


# QUARTERLY CREDIT UNION DATA SUMMARY 2018 Q4



National Credit Union Administration



# Credit Union System Performance Data: 2018 Q4

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The Quarterly Credit Union Data Summary provides an overview of the financial performance of federally insured credit unions based on information reported by those credit unions to the National Credit Union Administration in the 2018Q4 Call Report. As of Dec. 31, 2018, there were 5,375 federally insured credit unions with 116.2 million members.

Public inquiries about the quarterly performance report can be sent to [pacamail@ncua.gov](mailto:pacamail@ncua.gov).

## Selected Performance Indicators

- **Total assets** in federally insured credit unions rose by \$75 billion, or 5.4 percent, over the year ending in the fourth quarter of 2018, to \$1.45 trillion.
- **Total loans outstanding** increased \$86 billion, or 9.0 percent, over the year to \$1.0 trillion. The average outstanding loan balance in the fourth quarter of 2018 was \$15,300, up \$494, or 3.3 percent, from one year earlier.
- The **delinquency rate** at federally insured credit unions was 71 basis points in the fourth quarter of 2018, down from 81 basis points from one year earlier. The **net charge-off ratio** was 58 basis points, down slightly from 60 basis points in the fourth quarter of 2017.
- **Insured shares and deposits** rose \$53 billion, or 4.9 percent, over the four quarters ending in the fourth quarter of 2018 to \$1.14 trillion.
- The **loan-to-share ratio** stood at 85.6 percent in the fourth quarter of 2018, up from 82.6 percent in the fourth quarter of 2017.
- The credit union system's **net worth ratio** was 11.30 percent in the fourth quarter of 2018, compared with 10.95 percent one year earlier.
- **Net income** totaled \$13.0 billion at an annual rate in the fourth quarter of 2018, up \$2.7 billion, or 25.8 percent, from the same period a year ago.
- The **net interest margin** for federally insured credit unions was \$44.3 billion in the fourth quarter of 2018, or 3.1 percent of average assets. That compares with \$39.9 billion, or 3.0 percent of average assets, in the fourth quarter of 2017.
- The **return on average assets** for federally insured credit unions was 92 basis points over the year ending in the fourth quarter of 2018, up from 78 basis points in the fourth quarter of 2017. The **median return on average assets** across all federally insured credit unions was 57 basis points, up 19 basis points from the fourth quarter of 2017.
- The **number of federally insured credit unions** declined to 5,375 in the fourth quarter of 2018 from 5,573 in the fourth quarter of 2017. In the fourth quarter of 2018, there were 3,376 federal credit unions and 1,999 federally insured, state-chartered credit unions. The year-over-year decline is consistent with long-running industry consolidation trends.
- The **number of credit unions with a low-income designation** rose to 2,554 in the fourth quarter of 2018 from 2,542 one year earlier.
- Federally insured credit unions added 4.9 million members over the year, and **credit union membership** in these institutions reached 116.2 million in the fourth quarter of 2018.

## Balance Sheet Details

### Assets

- **Total assets** in federally insured credit unions rose by \$75 billion, or 5.4 percent, over the year to \$1.45 trillion in the fourth quarter of 2018.
- **Cash and equivalents (assets with maturity of three months or less)** declined \$6.0 billion, or 6.1 percent, to \$92.6 billion.
- **Total investments (instruments with maturities in excess of three months)** fell \$8.6 billion, or 3.3 percent, to \$253.3 billion.
  - Investments with maturities of less than one year declined \$0.3 billion, or 0.4 percent, to \$72.4 billion.
  - Investments with maturities of one to three years declined \$0.2 billion, or 0.2 percent, to \$86.2 billion.
  - Investments with maturities of three to five years fell \$8.1 billion, or 12.0 percent, to \$59.2 billion.
  - Investments with maturities of five to 10 years edged up \$0.1 billion, or 0.2 percent, to \$31.5 billion.
  - Investments with maturities greater than 10 years declined \$0.1 billion, or 2.1 percent, to \$4.0 billion.
- **Total loans outstanding** increased \$86.3 billion, or 9.0 percent, over the year to \$1.0 trillion. Credit union loan balances rose over the year in every major category, compared with the fourth quarter of 2017.
  - **Loans secured by 1- to 4-family residential properties** increased \$40.8 billion, or 10.0 percent, to \$446.6 billion in the fourth quarter of 2018.
  - **Auto loans** increased \$33.4 billion, or 10.0 percent, to \$366.0 billion. Used auto loans rose \$18.0 billion, or 9.0 percent, to \$218.5 billion. New auto loans rose \$15.4 billion, or 11.6 percent, to \$147.5 billion.
  - **Credit card balances** rose \$4.3 billion, or 7.5 percent, to \$61.8 billion
  - **Non-federally guaranteed student loans** rose \$0.7 billion, or 17.0 percent, to \$5.1 billion.
  - **Commercial loans, excluding unfunded commitments**, increased \$8.0 billion, or 12.6 percent, over the year to \$71.2 billion in the fourth quarter of 2018. Commercial loans are not directly comparable to member business loans.
- The **delinquency rate** at federally insured credit unions was 71 basis points in the fourth quarter of 2018, down from 81 basis points one year earlier. Loan performance improved in most categories:
  - The delinquency rate on **fixed real estate** loans was 44 basis points in the fourth quarter, down from 52 basis points one year earlier.
  - The **credit card** delinquency rate was 135 basis points, up from 129 basis points in the fourth quarter of 2017.
  - For **auto loans**, the delinquency rate was 66 basis points in the fourth quarter of 2018 compared with 70 basis points one year earlier.
  - The delinquency rate for **commercial loans, excluding unfunded commitments**, was 65 basis points in the fourth quarter of 2018, down from 155 basis points in the fourth quarter of 2017.
- The **net charge-off ratio** for all federally insured credit unions was 58 basis points in the fourth quarter of 2018, compared with 60 basis points in the fourth quarter of 2017.

### Liabilities and Net Worth

- Credit union **shares and deposits** rose by \$60.3 billion, or 5.2 percent, over the year to \$1.22 trillion in the fourth quarter of 2018. Regular shares rose \$8.1 billion, or 1.9 percent, to \$429.7 billion. Other deposits increased \$30.7 billion, or 5.4 percent, to \$600.1 billion, led by share certificate accounts, which were up \$26.1 billion, or 12.3 percent, and money market accounts, which rose \$2.3 billion, or 0.9 percent.
- The credit union system's **net worth** increased by \$13.2 billion, or 8.8 percent, over the year to \$164.3 billion. The aggregate net worth ratio — net worth as a percentage of assets — stood at 11.30 percent in the fourth quarter of 2018, up from 10.95 percent one year earlier.

## Income Statement Details

- **Net income** for federally insured credit unions in the fourth quarter of 2018 totaled \$13.0 billion at an annual rate, up \$2.7 billion, or 25.8 percent, from the fourth quarter of 2017. **Interest income** rose \$6.6 billion, or 13.8 percent, over the year to \$54.0 billion, and **non-interest income** increased \$1.7 billion, or 9.3 percent, to \$19.8 billion.
- **Interest expense** totaled \$9.8 billion annualized in the fourth quarter of 2018, up \$2.2 billion, or 29.4 percent, from one year earlier. **Non-interest expenses** grew \$3.3 billion, or 8.0 percent, over the year to \$44.5 billion in the fourth quarter. Rising **labor expenses**, which were up \$1.6 billion, or 7.5 percent, accounted for roughly half of the increase in non-interest expenses.
- The aggregate **net interest margin** widened by \$4.4 billion over the year, or 10.9 percent, to \$44.3 billion at an annual rate in the fourth quarter of 2018.
- The credit union system's **provision for loan and lease losses** rose \$0.1 billion over the year, or 1.3 percent, to \$6.5 billion at an annual rate in the fourth quarter of 2018.

## Performance by Asset Category

Consistent with long-running trends, credit unions with assets of at least \$1 billion reported the strongest growth in loans, membership, and net worth over the year ending in the fourth quarter of 2018. Credit unions with less than \$100 million in assets generally reported mixed results for loans, membership, and net worth over the year.

- The number of **federally insured credit unions with assets of at least \$1 billion** increased to 308 in the fourth quarter of 2018 from 287 in the fourth quarter of 2017. These 308 credit unions held \$957.8 billion in assets, or 66 percent of total system assets. Credit unions in this category reported loan growth of 12.9 percent. Membership rose 9.8 percent. Net worth increased 12.9 percent.
- The number of **federally insured credit unions with assets of at least \$500 million but less than \$1 billion** declined to 237 in the fourth quarter of 2018 from 244 in the fourth quarter of 2017. These 237 credit unions held \$166.7 billion in total assets, or 11 percent of total system assets. Credit unions in this category reported a 2.0 percent decline in total loans outstanding over the year. Membership fell 4.7 percent, and net worth was unchanged.
- The number of **federally insured credit unions with at least \$100 million but less than \$500 million in assets** was unchanged at 1,026 in the fourth quarter of 2018. These 1,026 credit unions held \$230.9 billion in total assets, or 16 percent of total system assets. Credit unions in this category reported loan growth of 4.8 percent. Membership edged down 0.1 percent. Net worth increased 3.8 percent.
- The number of **federally insured credit unions with at least \$50 million but less than \$100 million in assets** fell to 688 in the fourth quarter of 2018 from 709 in the fourth quarter of 2017. These 688 credit unions held \$49.3 billion in total assets, or 3 percent of total system assets. Credit unions in this category reported a 1.1 percent increase in total loans. Membership fell 3.9 percent. Net worth rose 0.4 percent.
- The number of **federally insured credit unions with assets of at least \$10 million but less than \$50 million** declined to 1,695 in the fourth quarter of 2018 from 1,774 in the fourth quarter of 2017. These credit unions held \$42.7 billion in assets, or 3 percent of total system assets. Credit unions in this category reported a 0.4 percent increase in loans. Membership declined 4.9 percent. Net worth rose 0.4 percent.
- The number of **federally insured credit unions with less than \$10 million in assets** declined to 1,421 in the fourth quarter of 2018 from 1,533 in the fourth quarter of 2017. These credit unions held \$6.0 billion in assets, or less than 0.5 percent of total system assets. Credit unions in this category reported a 2.2 percent decline in loans. Membership fell 8.0 percent. Net worth declined 2.9 percent.

## Notes to Users

### **Changes to Quarterly Credit Union Data Summary**

Starting with the quarter ending Sept. 30, 2017, data available from the Call Report began to reflect changes made necessary by the member business loan rule that took effect in January 2017. The change was part of NCUA's Regulatory Modernization Initiative.

The NCUA Board amended the MBL rule to give federally insured credit unions greater flexibility and individual autonomy to safely and soundly provide commercial and business loans to serve their members. The revised rule replaced prescriptive requirements and limitations—such as collateral and security requirements, equity requirements, and loan limits—with a broad principles-based regulatory approach. One immediate result was the elimination of the MBL waiver process, which is no longer needed under a principles-based rule.

The new rule required changes to the member business accounts in the Call Report. Starting with the 2017Q3 Call Report, almost all MBL accounts were deleted and replaced with new commercial loan accounts. A commercial loan is defined as:

Any loan, line of credit, or letter of credit (including any unfunded commitments), and any interest a credit union obtains in such loans made by another lender, to individuals, sole proprietorships, partnerships, corporations, or other business enterprises for commercial, industrial, agricultural, or professional purposes, but not for personal expenditure purposes.<sup>1</sup>

Some loans that might otherwise be classified as commercial—not for personal expenditure purposes—are not included in the commercial loans definition. These are:

- Loans made by a corporate credit union;
- Loans made by a federally insured credit union to another federally insured credit union;
- Loans made by a federally insured credit union to a credit union service organization;
- Loans secured by a 1- to 4-family residential property whether or not it is the borrower's primary residence (securing greater than 50 percent of the principal amount of the loan at origination);
- Loans fully secured by shares in the credit union making the extension of credit or deposits in other financial institutions;
- Loans secured by a vehicle manufactured for household use; and
- Loans that would otherwise meet the definition of commercial loan and which, when the aggregate outstanding balances plus unfunded commitments less any portion secured by shares in the credit union to a borrower or an associated borrower, are equal to less than \$50,000.

In Call Reports prior to the Sept. 30, 2017 version, member business loans (acct\_400T) included member (acct\_400A) and non-member (acct\_400B) business loans plus unfunded commitments. The Call Report continues to collect selected MBL-related accounts, which are necessary to comply with the Federal Credit Union Act. Account 400A was specifically carried over to capture total MBLs for measuring against the statutory cap. Beginning with the Sept. 30, 2017 Call Report, account 400A is labeled "Total member business loans—Net member business loan balance (NMBLB)."<sup>2</sup> (Refer to NCUA 5300 Call Report instructions for information on other MBL-related accounts.)

Section 105 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (S.2155) amended the statutory member business loan limit to exempt all loans secured by a 1- to 4-family dwelling (residential property) from the definition of a member business loan. Previously, only loans secured by a 1- to 4-family dwelling that is the member's primary residence were excluded. This change was reflected in the NCUA's Rules and Regulations through a NCUA Board notation vote on May 30, 2018 and took effect with the 2018Q2 Call Report. Beginning in 2018Q2, the revised definition of a member business loan in account 400A should not include any loans secured by a 1- to 4-family residential property. For additional information on this change and other changes in S.2155 applicable to credit unions see: <https://www.ncua.gov/newsroom/Pages/ncua-report/2018/third-quarter/frequently-asked-questions-impact-s2155-credit-unions.aspx>

<sup>1</sup> See NCUA Rules and Regulations 723.2 for a complete definition.

<sup>2</sup> See NCUA Rules and Regulations, 723.8 for a more complete discussion of what constitutes a member business loan for account 400A.



While there are conceptual similarities between MBLs and commercial loans, because they are defined differently, it is inappropriate to directly compare previous MBL accounts with new commercial loan accounts. In 2017Q3 and 2017Q4, the Quarterly Credit Union Data Summary reflected this by showing MBL and commercial loan data separately. Beginning in 2018Q1, the Quarterly Credit Union Data Summary displays only commercial loans.

The changes described above primarily affect the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary, beginning with the release of the 2017Q3 data:

- Commercial loans, year-to-date, at an annual rate and the commercial loan delinquency rate appear in the Summary Credit Union Data table on page one. Commercial loans, excluding unfunded commitments, are included in the loan section of the Balance Sheet on pages four and five. Each of these data series begins in 2017Q3; data before 2017Q3 are not available.
- Historical data on member business loans and the member business loan delinquency rate are also included in these tables. For all MBL variables, the final quarter of data is 2017Q2. Starting in 2018Q1, MBLs are no longer included in the loan section of the balance sheet, though the MBL account required for statutory purposes does appear in a separate Addenda item on the balance sheet tables to allow for historical comparisons.
- Due to changes to the Call Report resulting from the new MBL rule, a new variable, long-term assets, percent of assets, has replaced net long-term assets, percent of assets. Long-term assets represents the sum of real estate fixed-rate first mortgages and investments greater than three years.

With the release of the 2018Q1 Call Report, three new real estate loan variables have been added to the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary:

- Loans secured by 1- to 4-family residential properties,
- Loans secured by 1- to 4-family residential properties secured by first lien, and
- Loans secured by 1- to 4-family residential properties secured by junior lien.

These three variables also replace real estate loans and real estate fixed-rate, first-mortgage loans. These two accounts are still shown as separate Addenda items at the bottom of the balance sheet tables to allow for historical comparisons.

Two new commercial loan variables have been added to the loan section of the balance sheet: commercial loans secured by real estate and commercial loans not secured by real estate.

Net member business loan balance for regulatory reporting, Part 723 (account 400A), is also reported as a separate Addenda item. This series extends back to 2004Q1.

For additional information on these new loan categories, see NCUA 5300 Call Report Instructions, effective Sept. 30, 2017, at <https://www.ncua.gov/regulation-supervision/Pages/documents/call-report-instructions-9302017.pdf>.

For more information on the new MBL rule, see National Credit Union Administration, 12 CFR Parts 701, 723, and 741 Member Business Loans; Commercial Lending; Final Rule in *Federal Register*, Vol. 81, No. 49, Monday, March 14, 2016, Rules and Regulations, page 13530.

<https://www.ncua.gov/newsroom/Pages/ncua-report/2018/third-quarter/frequently-asked-questions-impact-s2155-credit-unions.aspx>

### **Data Source and Additional Resources**

The financial information that appears in this publication is obtained from the NCUA 5300 Call Report submitted by all federally insured credit unions.

Additional resources are available at [www.ncua.gov](http://www.ncua.gov):

- Detailed credit union system performance data available on NCUA's [Credit Union and Call Report Data](#) webpage, including [Call Report data files](#), [Call Report quarterly summaries](#) and [financial performance reports](#).
- NCUA's Credit Union and Call Report Data page also includes a report on [Financial Trends in Federally Insured Credit Unions](#) illustrating industry trends.

# Summary of Federally Insured Credit Union Call Report Data: 2018 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.1	2018.2	2018.3	2018.4	4 Quarter % change	4 Quarter change
<b>Summary Credit Union Data</b>																	
<b>Federally insured credit unions</b>																	
Federally insured credit unions	Number	7,806	7,554	7,339	7,094	6,819	6,554	6,273	6,021	5,785	5,573	5,530	5,480	5,436	5,375	-3.6	-198
Federal credit unions	Number	4,847	4,714	4,589	4,447	4,272	4,105	3,927	3,764	3,608	3,499	3,477	3,444	3,421	3,376	-3.5	-123
Federally insured, state-chartered credit unions	Number	2,959	2,840	2,750	2,647	2,547	2,449	2,346	2,257	2,177	2,074	2,053	2,036	2,015	1,999	-3.6	-75
Credit unions with low-income designation	Number	1,088	1,085	1,111	1,119	1,895	1,989	2,113	2,297	2,491	2,542	2,544	2,544	2,561	2,554	0.5	12
Number of members	Millions	88.6	89.9	90.5	91.8	93.9	96.3	99.2	102.7	106.8	111.3	112.7	114.0	115.4	116.2	4.4	4.9
Number of deposits	Millions	162.8	166.3	168.3	170.4	175.4	180.8	186.4	193.5	201.8	211.3	214.4	216.7	219.6	221.4	4.8	10.1
Number of loans outstanding	Millions	45.0	45.8	45.3	45.8	47.6	50.4	54.0	57.4	61.0	64.7	64.6	65.8	67.2	68.2	5.5	3.6
Total assets	\$ Billions	811.0	884.6	914.3	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,378.8	1,416.3	1,429.5	1,440.3	1,453.4	5.4	75
Total assets, four quarter growth	Percent	7.4	9.1	3.4	5.2	6.2	3.9	5.7	7.3	7.3	6.7	5.9	5.8	5.6	5.4		-1.3
Total loans	\$ Billions	566.0	572.4	564.7	571.5	597.5	645.1	712.3	787.0	869.1	957.3	971.9	1,002.1	1,026.2	1,043.6	9.0	86
Total loans, four quarter growth	Percent	7.1	1.1	-1.4	1.2	4.6	8.0	10.4	10.5	10.4	10.1	9.9	9.8	9.5	9.0		-1.1
Average outstanding loan balance	\$	12,575	12,487	12,463	12,483	12,565	12,795	13,203	13,709	14,242	14,805	15,036	15,230	15,268	15,300	3.3	494
Total deposits	\$ Billions	681.1	752.7	786.4	827.4	877.9	910.1	950.8	1,016.0	1,092.6	1,159.5	1,203.5	1,207.7	1,208.6	1,219.7	5.2	60
Total deposits, four quarter growth	Percent	7.7	10.5	4.5	5.2	6.1	3.7	4.5	6.9	7.5	6.1	5.8	5.4	5.0	5.2		-0.9
Average deposit balance	\$	7,690	8,375	8,691	9,011	9,353	9,454	9,582	9,897	10,230	10,418	10,678	10,592	10,471	10,499	0.8	81
Insured shares and deposits	\$ Billions	659.0	725.0	756.0	793.7	838.2	865.2	901.6	960.0	1,027.4	1,086.5	1,127.9	1,132.0	1,131.3	1,139.8	4.9	53
Insured shares and deposits, four quarter growth	Percent	17.3	10.0	4.3	5.0	5.6	3.2	4.2	6.5	7.0	5.8	5.5	5.2	4.8	4.9		-0.9
<b>Key Ratios</b>																	
Net worth ratio	Percent	10.61	9.89	10.06	10.21	10.43	10.77	10.96	10.92	10.89	10.95	10.88	11.01	11.21	11.30		0.35
Return on average assets	Percent	-0.05	0.18	0.50	0.67	0.85	0.78	0.80	0.75	0.76	0.78	0.90	0.90	0.96	0.92		0.14
Loan to share ratio	Percent	83.1	76.1	71.8	69.1	68.1	70.9	74.9	77.5	79.5	82.6	80.8	83.0	84.9	85.6		3.00
Long-term assets, percent of assets <sup>1</sup>	Percent	22.0	22.7	24.8	25.3	26.5	30.0	28.0	27.4	27.1	27.8	27.8	28.0	27.8	27.7		-0.15
Median credit union average cost of funds	Percent	1.87	1.31	0.88	0.60	0.44	0.34	0.29	0.27	0.27	0.28	0.28	0.29	0.30	0.33		0.05
Median credit union average yield on loans	Percent	7.13	6.93	6.76	6.52	6.22	5.84	5.56	5.40	5.30	5.19	5.14	5.12	5.14	5.16		-0.02
Median credit union net interest margin	Percent	3.77	3.59	3.49	3.37	3.17	3.01	2.99	2.97	3.00	3.07	3.10	3.15	3.22	3.26		0.18
Median credit union return on average assets	Percent	0.27	-0.02	0.10	0.22	0.31	0.25	0.32	0.33	0.34	0.38	0.48	0.52	0.60	0.57		0.19
<b>Lending (Year-to-Date, Annual Rate)</b>																	
Loans granted	\$ Billions	250.6	267.1	248.7	259.5	326.3	345.7	350.9	406.7	456.2	481.2	467.3	504.7	513.1	506.5	5.3	25
Real estate loans	\$ Billions	100.5	116.8	103.9	98.9	140.8	139.7	116.0	150.5	170.4	171.8	151.2	170.4	176.5	173.2	0.9	1
Real estate, fixed rate, first mortgage	\$ Billions	51.7	80.6	70.8	67.4	107.2	99.4	68.5	98.3	115.0	110.3	94.8	106.5	109.3	106.4	-3.5	-4
Commercial loans	\$ Billions	.	.	.	.	.	.	.	.	.	23.9	24.9	25.4	25.2	25.0	4.5	1
Payday alternative loans	\$ Millions	0.0	0.0	40.9	56.1	72.6	90.2	114.6	122.8	134.5	132.8	108.5	127.5	133.5	145.2	9.4	12
<b>Delinquency</b>																	
Delinquent loans	\$ Billions	7.8	10.5	9.9	9.1	6.9	6.5	6.1	6.4	7.2	7.8	6.4	6.7	6.9	7.4	-4.6	-0.36
Total delinquency rate	Percent	1.38	1.84	1.76	1.60	1.16	1.01	0.85	0.81	0.83	0.81	0.66	0.67	0.67	0.71		-0.10
Fixed real estate delinquency rate	Percent	0.94	1.71	1.89	1.76	1.21	1.00	0.77	0.64	0.54	0.52	0.35	0.40	0.41	0.44		-0.09
Auto delinquency rate	Percent	.	.	.	.	.	0.69	0.67	0.68	0.72	0.70	0.55	0.55	0.60	0.66		-0.03
Credit card delinquency rate	Percent	1.88	2.06	1.54	1.15	0.97	0.93	0.94	1.01	1.14	1.29	1.24	1.15	1.27	1.35		0.06
Commercial loan delinquency rate	Percent	.	.	.	.	.	.	.	.	.	1.55	1.45	1.30	0.74	0.65		-0.90
Net charge-offs	\$ Billions	4.6	6.9	6.4	5.2	4.3	3.5	3.4	3.6	4.6	5.4	5.8	5.9	5.6	5.8	5.9	0.32
Net charge offs, percent of average loans	Percent	0.85	1.21	1.13	0.91	0.73	0.57	0.50	0.48	0.55	0.60	0.60	0.60	0.57	0.58		-0.02
<b>Asset Distribution</b>																	
25% of credit unions are smaller than	\$ Millions	4.2	4.6	5.0	5.5	6.0	6.4	7.0	7.5	8.1	8.8	9.1	9.1	9.2	9.2	4.1	0.36
50% of credit unions are smaller than	\$ Millions	14.5	16.5	17.6	19.2	21.1	22.7	24.4	26.8	28.9	31.0	32.3	32.7	32.9	33.2	6.9	2.15
75% of credit unions are smaller than	\$ Millions	53.8	60.7	64.4	70.1	77.7	83.7	92.0	101.4	111.0	120.4	124.7	126.2	127.0	129.2	7.3	8.82
90% of credit unions are smaller than	\$ Millions	191.9	219.9	233.5	251.2	281.1	310.4	340.6	381.8	431.0	471.9	489.1	493.7	499.1	507.7	7.6	35.80

<sup>1</sup> 'Long-term assets' is the sum of real estate fixed-rate first mortgages and investments greater than 3 years. Replaces 'Net-long term assets, percent of assets.'

# Summary of Federally Insured Credit Union Call Report Data: 2018 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.1	2018.2	2018.3	2018.4	4 Quarter % change	4 Quarter change
Income and Expenses (Year-to-date, Annual Rate)																	
Federally insured credit unions																	
Gross income	\$ Billions	53.9	55.9	52.1	50.2	50.8	50.0	51.7	55.0	60.0	65.6	70.7	71.6	73.0	73.8	12.6	8.26
Total interest income	\$ Billions	43.9	42.0	40.1	37.9	36.2	35.3	36.9	39.2	42.6	47.5	50.7	51.8	53.0	54.0	13.8	6.57
Gross interest income	\$ Billions	36.2	35.8	34.5	32.8	31.7	31.2	32.6	34.9	37.8	41.7	44.3	45.1	46.2	47.1	13.1	5.46
Less interest refunds	\$ Billions	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	13.8	0.01
Investment income	\$ Billions	7.8	6.2	5.6	5.2	4.5	4.2	4.4	4.4	4.8	5.8	6.5	6.8	6.9	7.0	20.2	1.18
Trading income	\$ Billions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-268.3	-0.06
Total non-interest income	\$ Billions	10.0	13.9	12.0	12.3	14.6	14.7	14.7	15.8	17.4	18.1	20.0	19.8	19.9	19.8	9.3	1.69
Fee income	\$ Billions	6.8	7.0	7.0	6.9	7.4	7.4	7.2	7.5	8.0	8.3	8.3	8.5	8.6	8.8	5.7	0.48
Other operating income	\$ Billions	3.7	4.5	4.9	5.2	6.8	7.0	7.1	8.0	8.9	9.4	11.1	10.8	10.9	10.7	14.1	1.33
Other (including gains/losses)	\$ Billions	-0.6	2.4	0.0	0.1	0.4	0.3	0.5	0.4	0.5	0.4	0.6	0.5	0.4	0.3	-27.6	-0.11
Total expenses (with provision for loan and lease losses)	\$ Billions	54.3	54.4	47.5	43.9	42.4	41.9	43.0	46.4	50.4	55.2	58.2	58.9	59.4	60.8	10.1	5.59
Non-interest expenses	\$ Billions	28.2	30.1	29.6	30.6	31.6	32.9	34.0	36.3	38.8	41.2	43.1	43.5	43.9	44.5	8.0	3.29
Labor expense	\$ Billions	13.3	13.7	14.0	14.5	15.5	16.3	17.1	18.4	19.7	21.1	22.3	22.3	22.5	22.6	7.5	1.57
Office expenses	\$ Billions	7.2	7.4	7.5	7.6	8.0	8.3	8.8	9.3	9.8	10.3	10.8	10.9	11.0	11.2	8.3	0.86
Loan servicing expenses	\$ Billions	1.6	1.7	1.8	2.0	2.2	2.4	2.5	2.6	2.7	2.8	3.0	3.0	3.1	3.1	9.5	0.27
Other non-interest expenses	\$ Billions	6.1	7.3	6.3	6.5	5.9	5.9	5.7	6.0	6.5	7.0	7.0	7.2	7.4	7.6	8.5	0.59
Total interest expense	\$ Billions	19.1	14.8	10.9	8.7	7.2	6.2	5.9	6.0	6.6	7.5	8.4	8.7	9.1	9.8	29.4	2.22
Interest on borrowed money	\$ Billions	1.4	1.3	1.0	0.9	0.8	0.7	0.8	0.8	0.9	1.2	1.4	1.4	1.4	1.5	24.7	0.29
Share dividends	\$ Billions	15	11.7	8.6	6.8	5.6	4.8	4.6	4.7	5.1	5.7	6.2	6.5	6.9	7.4	30.8	1.75
Interest on deposits	\$ Billions	2.3	1.8	1.2	0.9	0.8	0.6	0.6	0.6	0.6	0.7	0.8	0.8	0.8	0.9	26.2	0.18
Provision for loan and lease losses	\$ Billions	7.0	9.6	7.0	4.7	3.6	2.7	3.1	4.1	5.1	6.4	6.7	6.7	6.4	6.5	1.3	0.08
Net income	\$ Billions	-0.4	1.5	4.5	6.3	8.5	8.1	8.7	8.7	9.5	10.4	12.6	12.7	13.6	13.0	25.8	2.67
Net income, percent of average assets	Percent	-0.05	0.18	0.50	0.67	0.85	0.78	0.80	0.75	0.76	0.78	0.90	0.90	0.96	0.92		0.14
Net interest margin	\$ Billions	24.8	27.2	29.2	29.2	29.0	29.1	31.0	33.2	36.0	39.9	42.4	43.2	44.0	44.3	10.9	4.35
Net interest margin, percent of average assets	Percent	3.17	3.21	3.25	3.12	2.92	2.80	2.84	2.85	2.88	2.99	3.03	3.07	3.12	3.13		0.14
Average assets	\$ Billions	783.0	847.8	899.5	938.0	991.7	1,041.9	1,092.0	1,163.2	1,248.4	1,335.6	1,397.6	1,404.2	1,409.6	1,416.1	6.0	80.48



# Summary of Federally Insured Credit Union Call Report Data: 2018 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.1	2018.2	2018.3	2018.4	4 Quarter % change	4 Quarter change
Income and Expenses (Year-to-date, Annual Rate, Percent of Average Assets)																	
Federally insured credit unions																	
Gross income	Percent	6.88	6.59	5.79	5.35	5.13	4.80	4.73	4.73	4.80	4.91	5.06	5.10	5.18	5.21		0.30
Total interest income	Percent	5.61	4.95	4.46	4.04	3.65	3.39	3.38	3.37	3.41	3.55	3.63	3.69	3.76	3.82		0.26
Gross interest income	Percent	4.63	4.22	3.84	3.49	3.20	2.99	2.98	3.00	3.03	3.12	3.17	3.21	3.28	3.33		0.21
Less interest refunds	Percent	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Investment income	Percent	0.99	0.74	0.62	0.56	0.46	0.40	0.41	0.38	0.38	0.44	0.47	0.48	0.49	0.50		0.06
Trading income	Percent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total non-interest income	Percent	1.27	1.64	1.33	1.31	1.48	1.41	1.35	1.36	1.39	1.36	1.43	1.41	1.41	1.40		0.04
Fee income	Percent	0.87	0.83	0.78	0.74	0.74	0.71	0.66	0.65	0.64	0.62	0.59	0.60	0.61	0.62		0.00
Other operating income	Percent	0.47	0.53	0.55	0.56	0.69	0.67	0.65	0.68	0.71	0.71	0.80	0.77	0.77	0.76		0.05
Other (including gains/losses)	Percent	-0.07	0.28	0.00	0.01	0.04	0.03	0.04	0.03	0.04	0.03	0.04	0.03	0.03	0.02		-0.01
Total expenses (with provision for loan and lease losses)	Percent	6.94	6.42	5.28	4.68	4.27	4.02	3.93	3.98	4.04	4.14	4.16	4.20	4.21	4.30		0.16
Non-interest expenses	Percent	3.60	3.55	3.29	3.26	3.18	3.16	3.11	3.12	3.10	3.09	3.08	3.10	3.12	3.14		0.06
Labor expense	Percent	1.70	1.61	1.56	1.54	1.56	1.56	1.56	1.58	1.58	1.58	1.60	1.59	1.60	1.60		0.02
Office expenses	Percent	0.92	0.87	0.83	0.81	0.81	0.80	0.81	0.80	0.79	0.77	0.77	0.78	0.78	0.79		0.02
Loan servicing expenses	Percent	0.20	0.20	0.20	0.21	0.22	0.23	0.23	0.22	0.22	0.21	0.21	0.22	0.22	0.22		0.01
Other non-interest expenses	Percent	0.78	0.86	0.70	0.69	0.59	0.57	0.52	0.52	0.52	0.52	0.50	0.52	0.52	0.54		0.01
Total interest expense	Percent	2.44	1.74	1.21	0.93	0.73	0.59	0.54	0.52	0.53	0.57	0.60	0.62	0.64	0.69		0.12
Interest on borrowed money	Percent	0.18	0.15	0.11	0.10	0.08	0.07	0.07	0.07	0.07	0.09	0.10	0.10	0.10	0.10		0.02
Share dividends	Percent	1.96	1.38	0.96	0.73	0.57	0.46	0.42	0.40	0.40	0.43	0.44	0.46	0.49	0.52		0.10
Interest on deposits	Percent	0.30	0.21	0.14	0.10	0.08	0.06	0.05	0.05	0.05	0.05	0.05	0.06	0.06	0.06		0.01
Provision for loan and lease losses	Percent	0.90	1.13	0.78	0.50	0.36	0.26	0.28	0.35	0.41	0.48	0.48	0.48	0.45	0.46		-0.02
Net income	Percent	-0.05	0.18	0.50	0.67	0.85	0.78	0.80	0.75	0.76	0.78	0.90	0.90	0.96	0.92		0.14
Net interest margin	Percent	3.17	3.21	3.25	3.12	2.92	2.80	2.84	2.85	2.88	2.99	3.03	3.07	3.12	3.13		0.14

# Summary of Federally Insured Credit Union Call Report Data: 2018 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.1	2018.2	2018.3	2018.4	4 Quarter % change	4 Quarter change
<b>Balance Sheet</b>																	
<b>Federally insured credit unions</b>																	
Total assets	\$ Billions	811.0	884.6	914.3	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,378.8	1,416.3	1,429.5	1,440.3	1,453.4	5.4	74.61
Cash and equivalents (less than 3 months)	\$ Billions	48.5	67.6	74.4	95.2	100.9	87.4	85.8	94.5	97.7	98.7	121.6	102.1	91.8	92.6	-6.1	-6.04
Cash on hand	\$ Billions	7.8	7.6	7.7	7.9	8.3	9.0	9.7	9.9	10.1	10.5	9.8	9.9	10.0	10.9	4.3	0.45
Investments																	
Total investments (more than 3 months)	\$ Billions	165.6	210.8	238.9	256.9	280.4	285.7	275.8	272.8	269.1	261.9	262.5	262.6	256.1	253.3	-3.3	-8.60
Investments less than 1 year	\$ Billions	70.5	81.1	72.8	71.2	77.8	70.5	67.3	67.6	75.5	72.7	72.3	72.6	72.2	72.4	-0.4	-0.30
Investments 1-3 years	\$ Billions	57.5	79.1	94.0	106.0	106.9	89.2	99.5	101.7	94.9	86.4	84.2	86.9	86.7	86.2	-0.2	-0.20
Investments 3-10 years	\$ Billions	34.4	46.2	66.9	73.8	89.3	118.9	103.3	99.0	94.8	98.7	101.9	99.5	93.5	90.7	-8.1	-8.01
Investments 3-5 years	\$ Billions	25.1	33.2	46.8	54.4	64.6	79.4	75.6	71.2	64.1	67.2	67.1	65.6	61.6	59.2	-12.0	-8.08
Investments 5-10 years	\$ Billions	9.2	13.0	20.2	19.4	24.7	39.6	27.7	27.7	30.7	31.5	34.8	33.9	32.0	31.5	0.2	0.07
Investments more than 10 years	\$ Billions	3.3	4.4	5.2	6.0	6.4	7.2	5.6	4.5	3.9	4.0	4.1	3.7	3.7	4.0	-2.1	-0.09
Total loans	\$ Billions	566.0	572.4	564.7	571.5	597.5	645.1	712.3	787.0	869.1	957.3	971.9	1,002.1	1,026.2	1,043.6	9.0	86.29
Loans secured by 1-4 family residential properties	\$ Billions	.	.	.	.	.	.	.	.	.	405.9	418.9	430.9	440.0	446.6	10.0	40.76
Secured by first lien	\$ Billions	.	.	.	.	.	.	.	.	.	339.2	346.2	355.7	362.7	367.2	8.3	28.04
Secured by junior lien	\$ Billions	.	.	.	.	.	.	.	.	.	66.7	72.8	75.3	77.3	79.4	19.1	12.72
All other real estate loans	\$ Billions	.	.	.	.	.	.	.	.	.	11.8	4.7	4.1	3.9	3.9	-67.3	-7.94
Credit cards	\$ Billions	32.7	34.9	35.9	37.4	39.5	42.6	46.0	48.8	52.7	57.5	56.7	57.9	59.4	61.8	7.5	4.33
Auto loans	\$ Billions	175.8	173.4	164.4	165.1	178.5	198.7	230.0	261.8	298.4	332.5	340.2	352.0	361.7	366.0	10.0	33.41
New autos	\$ Billions	81.5	75.2	62.9	58.3	63.3	71.3	86.4	99.9	116.6	132.1	134.6	139.4	144.3	147.5	11.6	15.38
Used autos	\$ Billions	94.3	98.2	101.5	106.8	115.2	127.4	143.7	162.0	181.8	200.4	205.6	212.7	217.4	218.5	9.0	18.03
Non-federally guaranteed student loans	\$ Billions	0.0	0.0	0.0	1.5	2.0	2.6	3.1	3.5	3.8	4.4	4.6	4.6	4.9	5.1	17.0	0.74
Commercial loans (excludes unfunded commitments)	\$ Billions	.	.	.	.	.	.	.	.	.	63.2	65.3	67.6	68.9	71.2	12.6	7.98
Secured by real estate	\$ Billions	.	.	.	.	.	.	.	.	.	55.3	57.3	59.6	61.7	64.0	15.8	8.75
Not secured by real estate	\$ Billions	.	.	.	.	.	.	.	.	.	7.9	8.0	8.1	7.2	7.2	-9.6	-0.77
Other loans	\$ Billions	.	.	.	.	.	.	.	.	.	82.0	81.4	84.9	87.4	89.0	8.6	7.01
Unfunded commitments for commercial loans	\$ Billions	.	.	.	.	.	.	.	.	.	4.8	5.0	5.0	5.5	5.7	19.2	0.92
Other assets	\$ Billions	30.9	33.8	36.3	38.1	42.9	43.7	48.2	49.9	56.5	61.0	60.3	62.7	66.2	63.9	4.9	2.97
Total liabilities and net worth	\$ Billions	811.0	884.6	914.3	961.7	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,378.8	1,416.3	1,429.5	1,440.3	1,453.4	5.4	74.61
Total deposits	\$ Billions	681.1	752.7	786.4	827.4	877.9	910.1	950.8	1,016.0	1,092.6	1,159.5	1,203.5	1,207.7	1,208.6	1,219.7	5.2	60.26
Share drafts	\$ Billions	73.6	85.3	89.9	100.6	111.4	119.0	131.4	150.4	154.3	168.5	180.2	178.6	175.3	189.9	12.7	21.46
Regular shares	\$ Billions	178.7	199.9	220.5	245.0	275.1	297.6	320.9	352.0	393.1	421.6	445.4	447.5	444.6	429.7	1.9	8.14
Other deposits	\$ Billions	428.8	467.5	476.0	481.8	491.4	493.5	498.5	513.6	545.2	569.4	577.9	581.6	588.7	600.1	5.4	30.66
Money market accounts	\$ Billions	128.5	158.3	175.8	189.1	203.4	212.3	219.5	231.8	249.2	259.6	263.8	262.4	261.3	261.9	0.9	2.31
Share certificate accounts	\$ Billions	226.2	225.6	213.4	204.1	197.9	191.5	188.9	190.1	199.5	212.1	215.7	219.8	227.1	238.2	12.3	26.08
IRA/Keogh accounts	\$ Billions	64.7	73.4	76.4	77.6	79.1	78.4	76.9	76.6	78.1	77.7	77.4	77.5	77.7	77.6	-0.2	-0.16
Non-member deposits	\$ Billions	2.6	2.5	2.4	2.2	2.3	3.0	5.1	6.7	8.7	10.2	10.4	10.8	11.3	11.8	15.6	1.60
All other shares	\$ Billions	6.8	7.7	8.0	8.7	8.7	8.2	8.2	8.5	9.7	9.8	10.5	11.0	11.2	10.6	8.5	0.83
Other liabilities	\$ Billions	43.8	44.4	36.0	36.1	37.3	37.4	48.3	56.7	59.1	68.3	58.6	64.4	70.3	69.4	1.6	1.12
Net worth	\$ Billions	86.1	87.5	92.0	98.2	106.6	114.5	123.0	131.5	140.8	151.1	154.2	157.4	161.5	164.3	8.8	13.23
Net worth, percent of assets	Percent	10.61	9.89	10.06	10.21	10.43	10.77	10.96	10.92	10.89	10.95	10.88	11.01	11.21	11.30		0.35
<b>Addenda</b>																	
Real estate loans	\$ Billions	304.5	309.6	309.6	313.0	320.2	338.8	364.2	396.8	431.1	473.0	481.0	494.6	505.6	514.5	8.8	41.56
Real estate fixed rate, first mortgage	\$ Billions	140.4	149.8	154.6	163.1	174.6	192.3	205.0	226.5	251.2	281.0	287.3	296.7	303.1	307.7	9.5	26.75
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 <sup>1</sup>	\$ Billions	25.5	28.3	30.4	32.6	35.5	39.8	45.4	51.3	58.9	67.5	70.3	65.8	66.3	68.0	0.7	0.50

<sup>1</sup> Account 400A

# Summary of Federally Insured Credit Union Call Report Data: 2018 Q4

Date	Units	Same quarter as current, previous years										Most recent four quarters				Most Recent	
		2008.4	2009.4	2010.4	2011.4	2012.4	2013.4	2014.4	2015.4	2016.4	2017.4	2018.1	2018.2	2018.3	2018.4	4 Quarter % change	4 Quarter change
<b>Balance Sheet (Percent of Assets)</b>																	
<b>Federally insured credit unions</b>																	
Total assets	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Cash and equivalents (less than 3 months)	Percent	6.0	7.6	8.1	9.9	9.9	8.2	7.6	7.9	7.6	7.2	8.6	7.1	6.4	6.4		-0.78
Cash on hand	Percent	1.0	0.9	0.8	0.8	0.8	0.8	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.8		-0.01
Investments																	
Total investments (more than 3 months)	Percent	20.4	23.8	26.1	26.7	27.4	26.9	24.6	22.6	20.8	19.0	18.5	18.4	17.8	17.4		-1.57
Investments less than 1 year	Percent	8.7	9.2	8.0	7.4	7.6	6.6	6.0	5.6	5.8	5.3	5.1	5.1	5.0	5.0		-0.29
Investments 1-3 years	Percent	7.1	8.9	10.3	11.0	10.5	8.4	8.9	8.4	7.3	6.3	5.9	6.1	6.0	5.9		-0.34
Investments 3-10 years	Percent	4.2	5.2	7.3	7.7	8.7	11.2	9.2	8.2	7.3	7.2	7.2	7.0	6.5	6.2		-0.92
Investments 3-5 years	Percent	3.1	3.8	5.1	5.7	6.3	7.5	6.7	5.9	5.0	4.9	4.7	4.6	4.3	4.1		-0.81
Investments 5-10 years	Percent	1.1	1.5	2.2	2.0	2.4	3.7	2.5	2.3	2.4	2.3	2.5	2.4	2.2	2.2		-0.11
Investments more than 10 years	Percent	0.4	0.5	0.6	0.6	0.6	0.7	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.3		-0.02
Total loans	Percent	69.8	64.7	61.8	59.4	58.5	60.7	63.5	65.4	67.2	69.4	68.6	70.1	71.2	71.8		2.37
Loans secured by 1-4 family residential properties	Percent	.	.	.	.	.	.	.	.	.	29.4	29.6	30.1	30.5	30.7		1.29
Secured by first lien	Percent	.	.	.	.	.	.	.	.	.	24.6	24.4	24.9	25.2	25.3		0.67
Secured by junior lien	Percent	.	.	.	.	.	.	.	.	.	4.8	5.1	5.3	5.4	5.5		0.63
All other real estate loans	Percent	.	.	.	.	.	.	.	.	.	0.9	0.3	0.3	0.3	0.3		-0.59
Credit cards	Percent	4.0	3.9	3.9	3.9	3.9	4.0	4.1	4.1	4.1	4.2	4.0	4.1	4.1	4.3		0.08
Auto loans	Percent	21.7	19.6	18.0	17.2	17.5	18.7	20.5	21.7	23.1	24.1	24.0	24.6	25.1	25.2		1.06
New autos	Percent	10.1	8.5	6.9	6.1	6.2	6.7	7.7	8.3	9.0	9.6	9.5	9.7	10.0	10.1		0.57
Used autos	Percent	11.6	11.1	11.1	11.1	11.3	12.0	12.8	13.4	14.1	14.5	14.5	14.9	15.1	15.0		0.49
Non-federally guaranteed student loans	Percent	0.0	0.0	0.0	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4		0.03
Commercial loans (excludes unfunded commitments)	Percent	.	.	.	.	.	.	.	.	.	4.6	4.6	4.7	4.8	4.9		0.31
Secured by real estate	Percent	.	.	.	.	.	.	.	.	.	4.0	4.0	4.2	4.3	4.4		0.40
Not secured by real estate	Percent	.	.	.	.	.	.	.	.	.	0.6	0.6	0.6	0.5	0.5		-0.08
Other loans	Percent	.	.	.	.	.	.	.	.	.	5.9	5.7	5.9	6.1	6.1		0.18
Unfunded commitments for commercial loans	Percent	.	.	.	.	.	.	.	.	.	0.3	0.4	0.4	0.4	0.4		0.05
Other assets	Percent	3.8	3.8	4.0	4.0	4.2	4.1	4.3	4.1	4.4	4.4	4.3	4.4	4.6	4.4		-0.02
Total liabilities and net worth	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Total deposits	Percent	84.0	85.1	86.0	86.0	85.9	85.7	84.7	84.4	84.5	84.1	85.0	84.5	83.9	83.9		-0.17
Share drafts	Percent	9.1	9.6	9.8	10.5	10.9	11.2	11.7	12.5	11.9	12.2	12.7	12.5	12.2	13.1		0.85
Regular shares	Percent	22.0	22.6	24.1	25.5	26.9	28.0	28.6	29.2	30.4	30.6	31.4	31.3	30.9	29.6		-1.01
Other deposits	Percent	52.9	52.8	52.1	50.1	48.1	46.5	44.4	42.6	42.2	41.3	40.8	40.7	40.9	41.3		-0.01
Money market accounts	Percent	15.8	17.9	19.2	19.7	19.9	20.0	19.6	19.2	19.3	18.8	18.6	18.4	18.1	18.0		-0.81
Share certificate accounts	Percent	27.9	25.5	23.3	21.2	19.4	18.0	16.8	15.8	15.4	15.4	15.2	15.4	15.8	16.4		1.00
IRA/Keogh accounts	Percent	8.0	8.3	8.4	8.1	7.7	7.4	6.9	6.4	6.0	5.6	5.5	5.4	5.4	5.3		-0.30
Non-member deposits	Percent	0.3	0.3	0.3	0.2	0.2	0.3	0.5	0.6	0.7	0.7	0.7	0.8	0.8	0.8		0.07
All other shares	Percent	0.8	0.9	0.9	0.9	0.9	0.8	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.7		0.02
Other liabilities	Percent	5.4	5.0	3.9	3.7	3.6	3.5	4.3	4.7	4.6	5.0	4.1	4.5	4.9	4.8		-0.18
Net worth	Percent	10.61	9.89	10.06	10.21	10.43	10.77	10.96	10.92	10.89	10.95	10.88	11.01	11.21	11.30		0.35
<b>Addenda</b>																	
Real estate loans	Percent	37.5	35.0	33.9	32.6	31.3	31.9	32.5	32.9	33.4	34.3	34.0	34.6	35.1	35.4		1.10
Real estate fixed rate, first mortgage	Percent	17.3	16.9	16.9	17.0	17.1	18.1	18.3	18.8	19.4	20.4	20.3	20.8	21.0	21.2		0.79
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 <sup>1</sup>	Percent	3.1	3.2	3.3	3.4	3.5	3.7	4.0	4.3	4.6	4.9	5.0	4.6	4.6	4.7		-0.22

<sup>1</sup> Account 400A

# Summary of Credit Union Indicators by Type of Credit Union: 2018 Q4

	Asset Categories						Federal Credit Unions	Federally Insured State-Chartered Credit Unions	Credit Unions with Low-Income Designation in 2018Q4	Small Credit Unions (Assets less than \$100 million)
	Less than \$10 million	\$10 to \$50 million	\$50 to \$100 million	\$100 to \$500 million	\$500 million to \$1 billion	Greater than \$1 billion				
<b>Current Quarter: 2018Q4</b>										
Number of credit unions	1,421	1,695	688	1,026	237	308	3,376	1,999	2,554	3,804
Number of members (millions)	1.1	5.2	5.3	21.8	13.9	68.9	61.3	54.9	48.6	11.6
Total assets (\$ billions)	6.0	42.7	49.3	230.9	166.7	957.8	753.6	699.9	542.4	97.9
Total loans (\$ billions)	3.1	22.9	29.2	158.7	121.4	708.3	532.7	510.9	402.2	55.2
Total deposits (\$ billions)	5.0	36.9	42.9	199.8	140.9	794.3	625.5	594.3	459.4	84.8
<b>Key ratios (percent)</b>										
Return on average assets	0.25	0.50	0.60	0.67	0.77	1.05	0.93	0.90	0.91	0.53
Net worth ratio	16.02	12.90	11.98	11.35	11.31	11.15	11.40	11.19	11.21	12.63
Loan-to-share ratio	62.2	62.2	68.0	79.4	86.1	89.2	85.2	86.0	87.6	65.1
Net interest margin (median)	3.42	3.23	3.24	3.29	3.23	3.02	3.25	3.27	3.40	3.29
Long-term assets, percent of assets	5.5	14.9	19.1	23.0	27.8	29.9	28.7	26.6	24.5	16.4
Cost of funds / average assets (median)	0.25	0.26	0.33	0.42	0.55	0.65	0.31	0.38	0.33	0.27
Delinquency rate	1.83	1.10	0.91	0.84	0.68	0.66	0.77	0.65	0.72	1.04
Net charge-offs to average loans	0.65	0.50	0.50	0.55	0.48	0.60	0.69	0.46	0.54	0.51
<b>Growth from a year earlier (percent)</b>										
Shares (total deposits)	-7.2	-4.1	-3.1	0.4	-4.1	9.5	5.2	5.2	5.7	-3.8
Total loans	-2.2	0.4	1.1	4.8	-2.0	12.9	8.7	9.4	9.8	0.6
Total assets	-6.5	-3.5	-2.6	0.7	-3.4	9.4	4.9	6.0	6.2	-3.3
Members	-8.0	-4.9	-3.9	-0.1	-4.7	9.8	3.8	5.0	4.3	-4.8
Net worth	-2.9	0.4	0.4	3.8	0.0	12.9	8.4	9.2	9.0	0.1
<b>Historical Data (same quarter)</b>										
<b>Return on average assets (percent)</b>										
2018	0.25	0.50	0.60	0.67	0.77	1.05	0.93	0.90	0.91	0.53
2017	0.06	0.30	0.44	0.46	0.71	0.93	0.80	0.75	0.78	0.35
2016	0.04	0.25	0.38	0.51	0.59	0.94	0.77	0.75	0.73	0.30
2015	0.03	0.28	0.39	0.54	0.66	0.91	0.74	0.75	0.76	0.31
2014	0.02	0.26	0.45	0.59	0.79	0.97	0.77	0.83	0.82	0.33
<b>Net worth ratio (percent)</b>										
2018	16.02	12.90	11.98	11.35	11.31	11.15	11.40	11.19	11.21	12.63
2017	15.42	12.40	11.63	11.01	10.92	10.80	11.04	10.86	10.92	12.20
2016	15.14	12.32	11.50	10.92	10.96	10.71	10.97	10.80	10.88	12.10
2015	15.05	12.32	11.45	10.92	11.08	10.70	10.94	10.89	10.94	12.09
2014	14.81	12.30	11.45	10.92	11.09	10.74	11.02	10.89	10.95	12.08
<b>Loan to Share Ratio (percent)</b>										
2018	62.22	62.15	68.00	79.45	86.15	89.17	85.17	85.97	87.55	65.11
2017	59.04	59.36	65.14	76.10	84.31	86.45	82.42	82.72	84.29	62.25
2016	58.04	57.77	63.95	73.69	81.18	83.58	79.40	79.70	80.96	60.86
2015	57.53	57.35	63.03	72.41	77.82	81.90	77.52	77.40	78.58	60.11
2014	57.28	57.24	62.37	70.74	75.94	79.12	74.72	75.13	76.37	59.67