

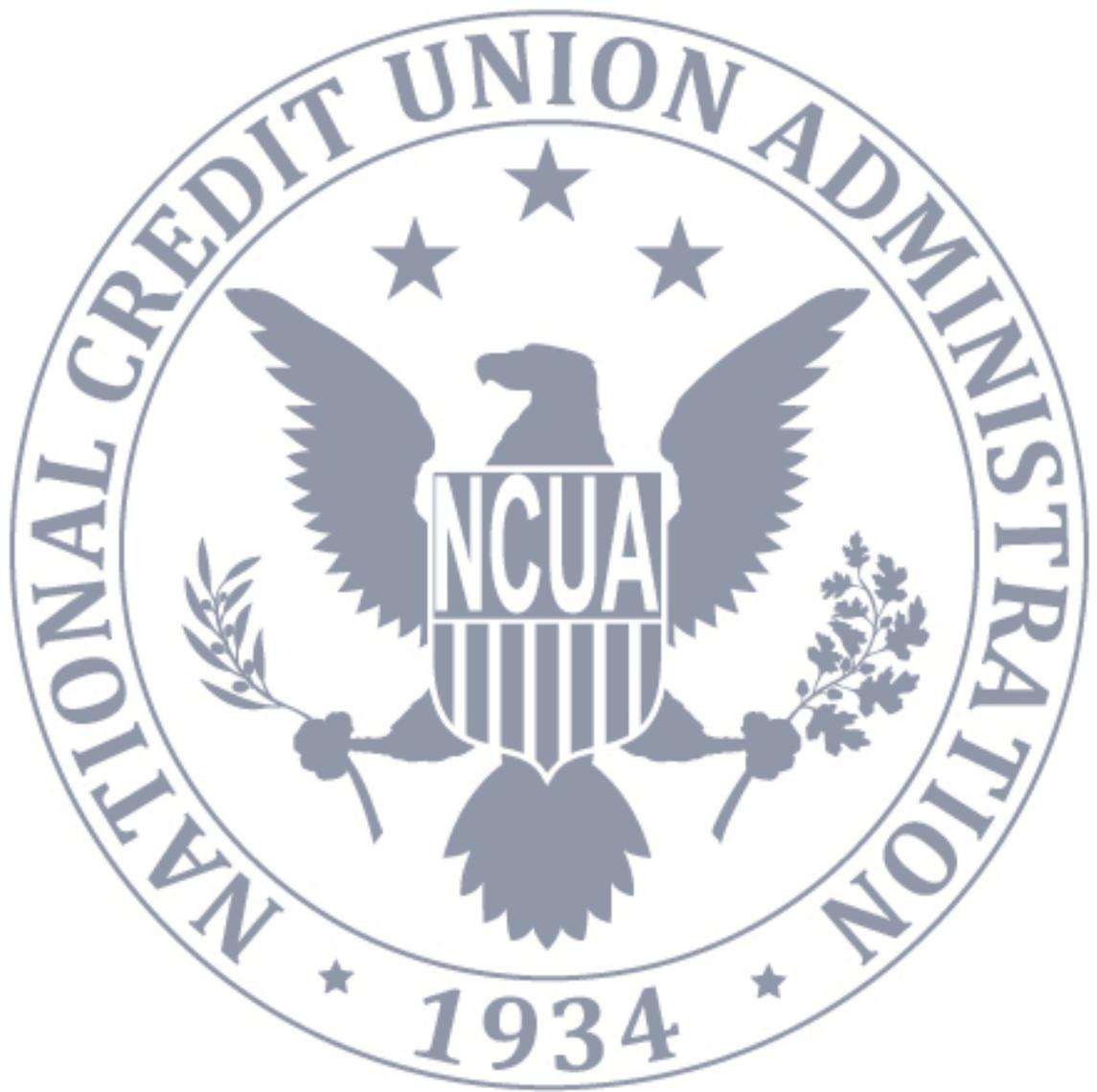


**NCUA**  
National Credit Union Administration

# NCUA QUARTERLY U.S. MAP REVIEW

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Third Quarter 2017





## NCUA QUARTERLY U.S. MAP REVIEW • Third Quarter 2017

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## Introduction

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The *NCUA Quarterly U.S. Map Review* for the third quarter of 2017 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the third quarter of 2016 through the third quarter of 2017. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>2</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their state of chartering or the state in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

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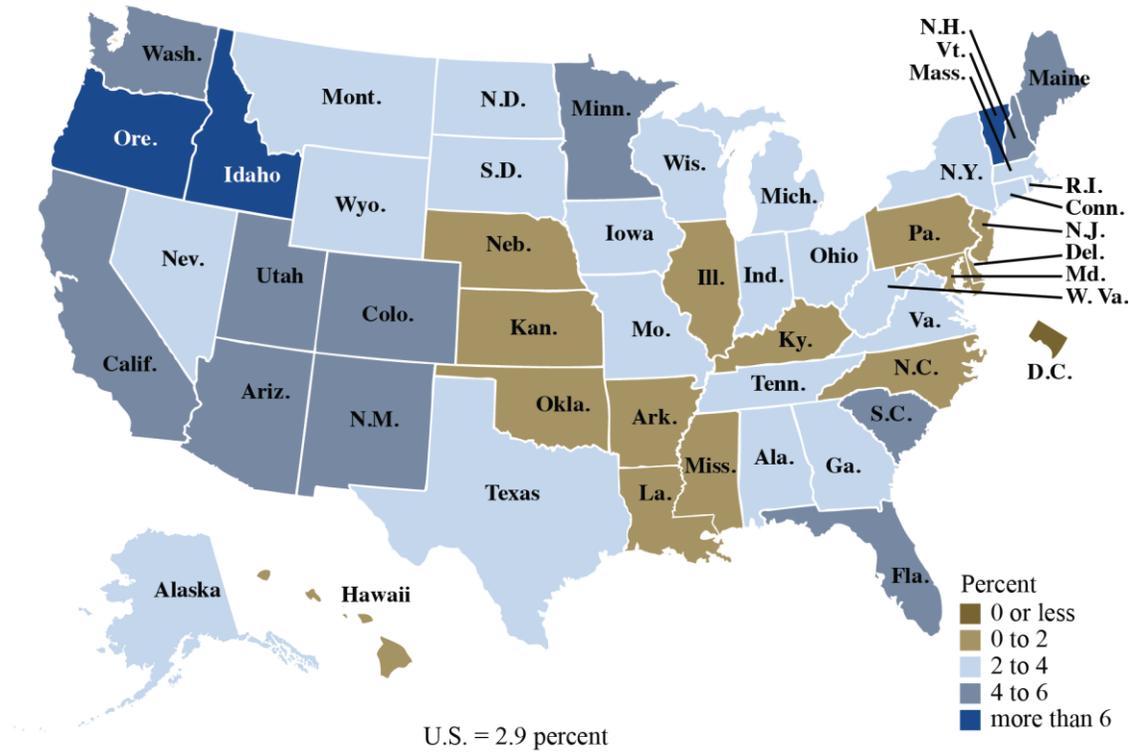
<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.



## Median Annual Asset Growth

### Median Annual Asset Growth



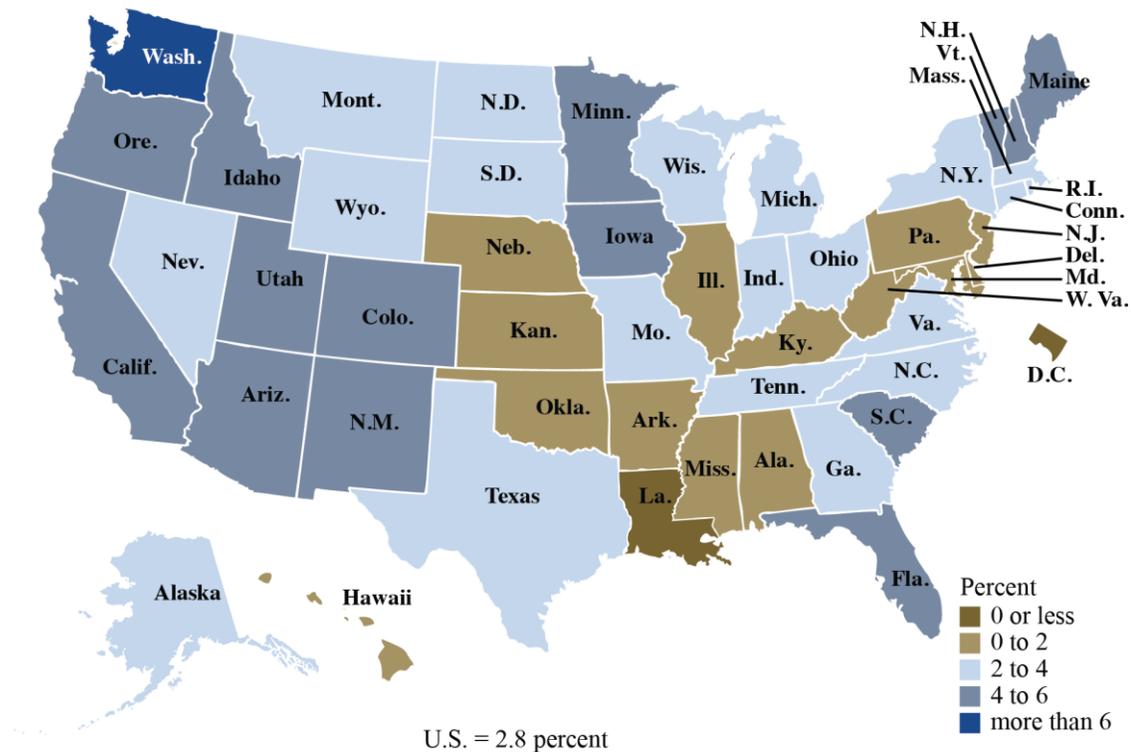
### Highlights

- Nationally, median asset growth over the year ending in the third quarter of 2017 was 2.9 percent. In other words, half of all federally insured credit unions had asset growth at or above 2.9 percent and half had asset growth of 2.9 percent or less. In the year ending in the third quarter of 2016, the median growth rate in assets was 4.2 percent.
- Over the year ending in the third quarter of 2017, median asset growth was highest in Idaho (8.3 percent), followed by Vermont (6.2 percent).
- Median asset growth was negative in the District of Columbia (-1.0 percent) over the year ending in the third quarter of 2017. At the median, assets grew the least in Louisiana (0.3 percent) and Arkansas (0.4 percent).



## Median Annual Share and Deposit Growth

### Median Annual Share and Deposit Growth



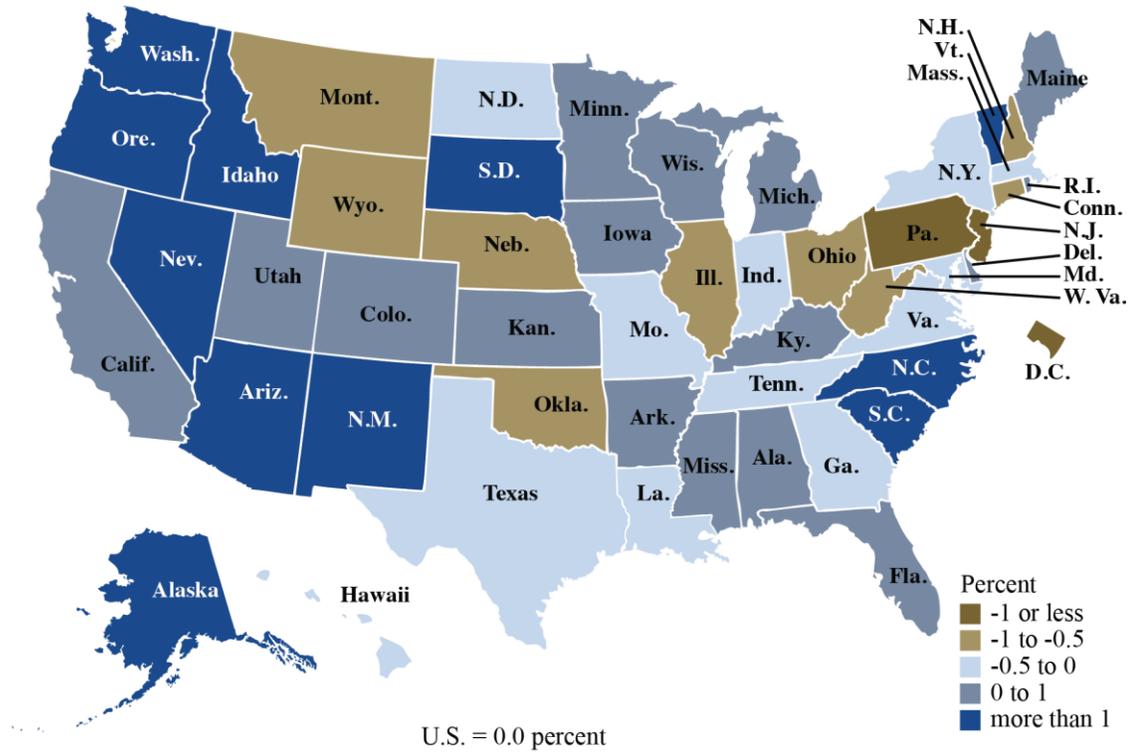
#### Highlights

- Nationally, median growth in shares and deposits over the year ending in the third quarter of 2017 was 2.8 percent. In the year ending in the third quarter of 2016, the median growth rate in shares and deposits was 4.5 percent.
- Over the year ending in the third quarter of 2017, median growth in shares and deposits was highest in Washington (6.3 percent) and Vermont (5.9 percent).
- Median growth in shares and deposits was negative in Louisiana (-0.1 percent) over the year ending in the third quarter of 2017. At the median, shares and deposits remained unchanged in the District of Columbia and grew the least in Arkansas and New Jersey (both 0.5 percent).



## Median Annual Membership Growth

### Median Annual Membership Growth



### Highlights

- While overall membership in federally insured credit unions continued to grow in the year ending in the third quarter of 2017, at the median, membership was unchanged. Membership declined 0.1 percent at the median over the previous year. Overall, half of federally insured credit unions had fewer members at the end of the third quarter of 2017 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the third quarter of 2017, Arizona had the highest median membership growth rate (2.5 percent), followed by Washington (2.4 percent).
- In 22 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in the District of Columbia (-1.8 percent), followed by Pennsylvania (-1.2 percent).

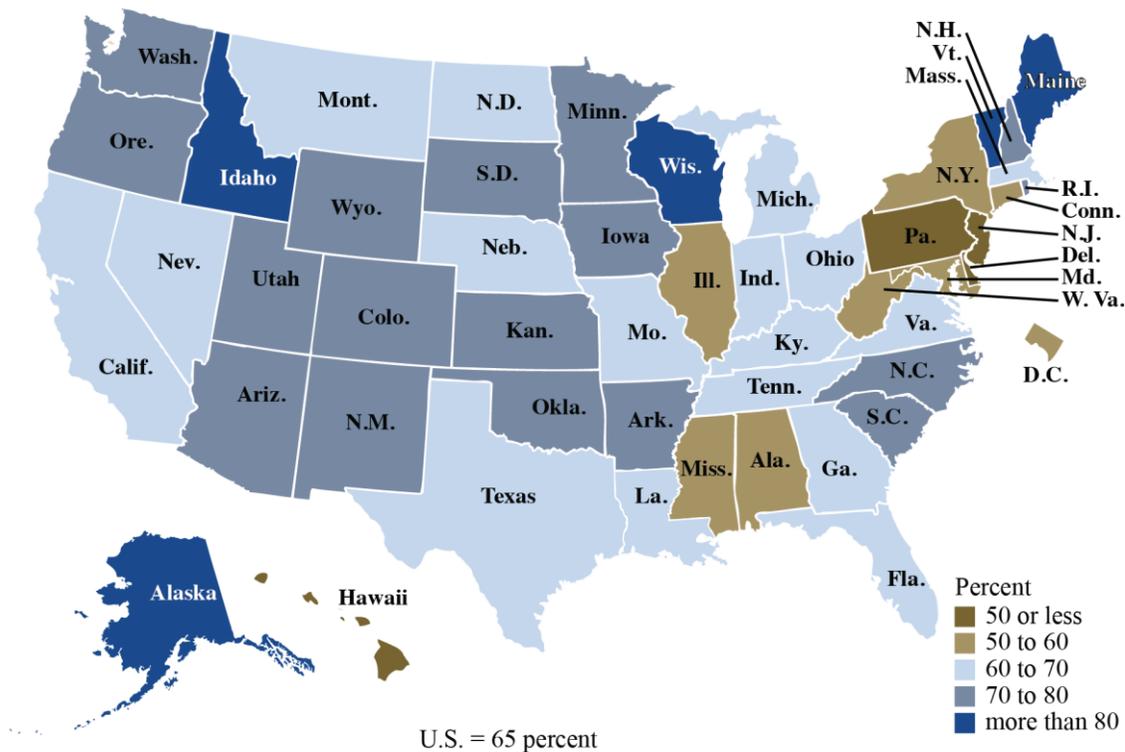






## Median Loans-to-Shares Ratio

### Median Loans-to-Shares Ratio



### Highlights <sup>3</sup>

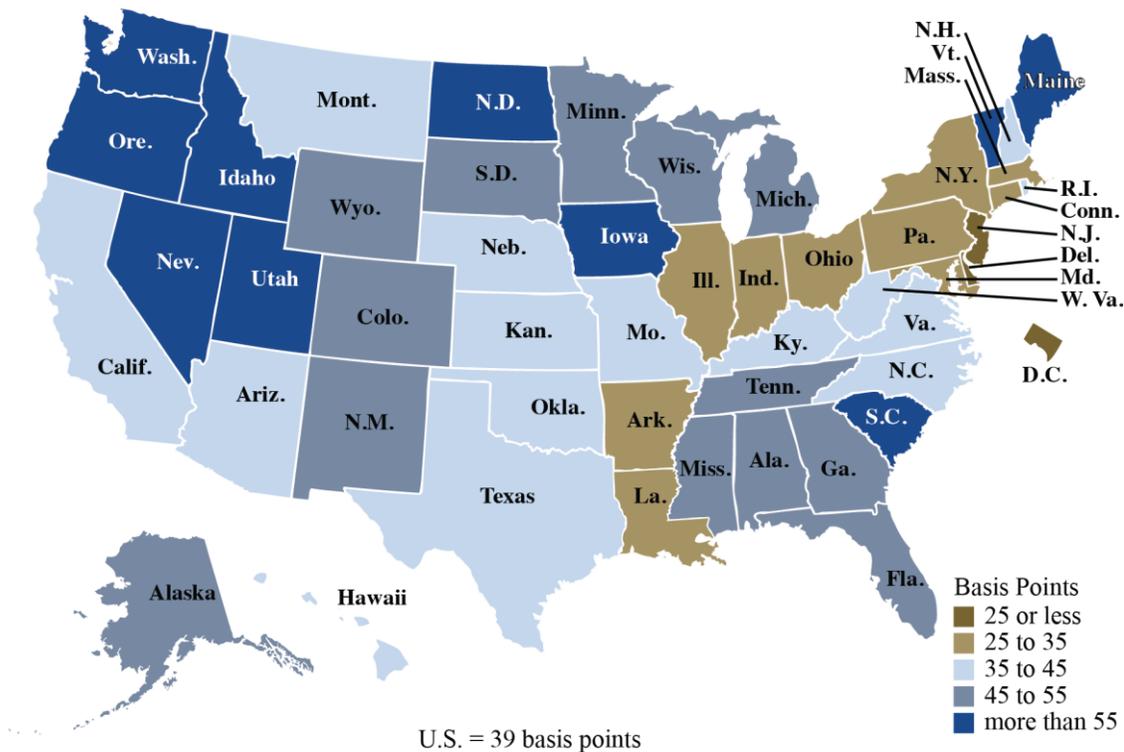
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 65 percent at the end of the third quarter of 2017. At the end of the third quarter of 2016, the median loans-to-shares ratio was 63 percent.
- The median loans-to-shares ratio was highest in Idaho (89 percent), followed by Vermont (87 percent).
- The median loans-to-shares ratio was lowest in Delaware (48 percent), followed by New Jersey, Hawaii, and Pennsylvania (all 50 percent).

<sup>3</sup> Loans-to-shares ratios are rounded to the nearest percentage point.



## Median Return on Average Assets

### Median Return on Average Assets



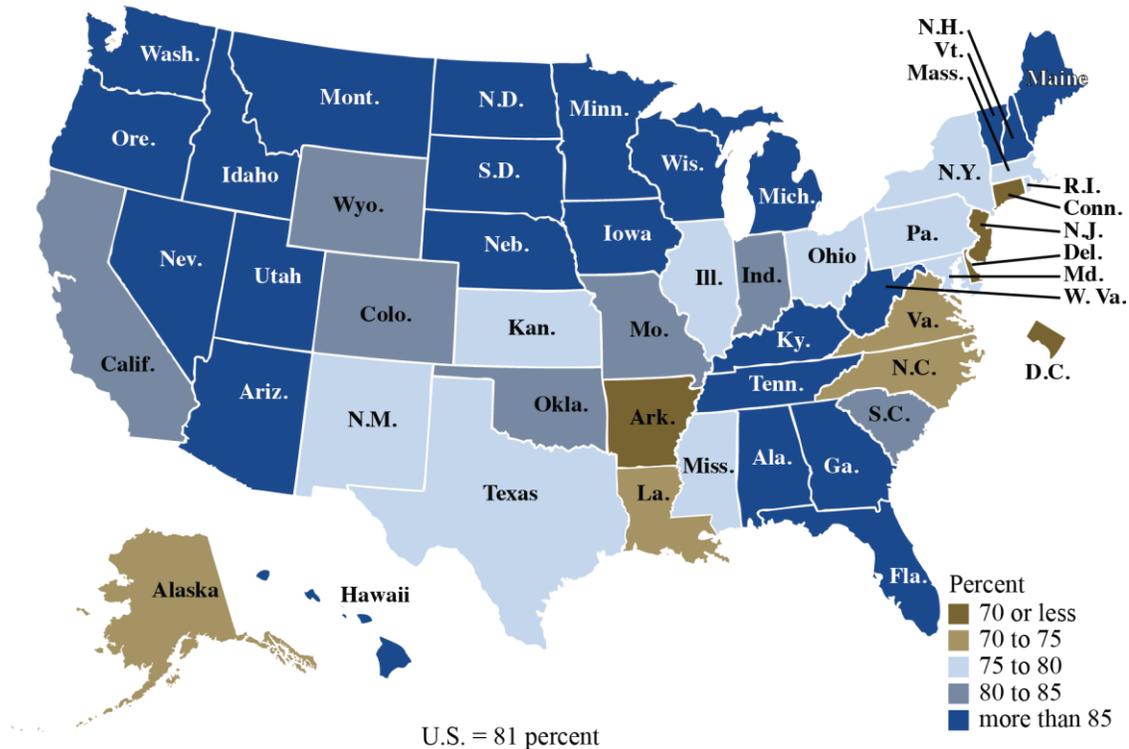
### Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 39 basis points during the first three quarters of 2017, compared to 37 basis points during the first three quarters of 2016.
- Nevada (83 basis points) had the highest median return on average assets during the first three quarters of 2017, followed by Vermont and Utah (both 73 basis points).
- The District of Columbia (13 basis points) had the lowest median return on average assets, followed by Delaware (21 basis points).



## Share of Credit Unions with Positive Net Income

### Share of Credit Unions with Positive Net Income



#### Highlights <sup>4</sup>

- Nationally, 81 percent of federally insured credit unions had positive net income during the first three quarters of 2017, compared to 80 percent in the first three quarters of 2016.
- At least 55 percent of credit unions in every state had positive net income during the first three quarters of 2017.
- The share of federally insured credit unions with positive net income was highest in Nevada (100 percent), followed by Oregon (97 percent).
- The share was lowest in the District of Columbia (55 percent), followed by Arkansas and Delaware (both 67 percent).

<sup>4</sup> Shares on this page are rounded to the nearest percentage point.



## 2017 Third Quarter Credit Union Indicators Summary Table <sup>5</sup>

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	2.9	--	2.8	--	0.0	--	5.0	--	72	--	65	--	39	--	81	--
AK	2.4	31	3.4	23	1.7	7	5.6	19	131	52	86	4	51	15	75	44
AL	2.4	31	2.0	38	0.7	17	3.4	43	84	37	58	42	46	23	87	20
AR	0.4	52	0.5	51	0.2	26	5.1	27	81	33	73	14	33	43	67	51
AZ	6.0	4	5.5	4	2.5	2	6.5	14	62	19	73	14	42	30	86	24
CA	4.3	13	4.1	15	1.0	13	8.5	6	36	4	61	38	44	26	81	30
CO	4.4	12	4.8	9	0.6	19	8.3	7	35	3	71	22	55	12	85	26
CT	2.4	31	2.3	34	-0.5	41	1.7	49	95	42	51	49	26	50	70	49
DE	1.4	48	1.3	46	0.5	20	4.6	29	104	45	48	53	21	53	67	51
FL	4.6	10	4.5	11	0.8	15	5.5	21	65	23	65	29	47	22	88	15
GA	3.3	23	3.2	26	-0.1	31	3.1	46	74	29	62	37	53	14	88	15
HI	2.0	40	2.0	38	-0.2	33	3.7	39	71	26	50	50	39	35	88	15
IA	3.9	16	4.1	15	0.4	24	3.7	39	78	31	73	14	62	8	90	11
ID	8.3	1	5.8	3	1.7	7	10.4	3	63	21	89	1	69	4	89	13
IL	1.4	48	1.6	43	-0.5	41	3.3	44	87	40	58	42	35	40	79	36
IN	3.0	27	2.6	29	0.0	29	4.1	35	75	30	68	26	35	40	84	28
KS	1.8	43	1.6	43	0.8	15	4.6	29	92	41	73	14	45	25	77	39
KY	1.7	45	1.2	48	0.5	20	6.0	17	57	15	65	29	41	33	87	20
LA	0.3	53	-0.1	54	-0.4	38	2.5	48	116	48	65	29	32	44	71	48
MA	3.2	25	3.0	27	-0.3	35	4.5	32	55	13	64	33	29	46	78	37
MD	2.0	40	1.9	40	0.0	29	4.1	35	81	34	58	42	32	44	80	33
ME	4.6	10	4.7	10	1.0	13	7.5	9	57	14	83	5	60	9	93	5
MI	4.0	15	3.9	17	0.2	26	7.2	10	80	32	65	29	54	13	88	15
MN	4.3	13	4.5	11	0.5	20	7.6	8	35	2	76	10	48	20	92	8
MO	3.6	19	3.5	22	-0.2	33	7.2	10	63	22	66	28	40	34	81	30
MS	1.7	45	1.5	45	0.4	24	4.1	35	129	51	54	47	49	19	76	41
MT	2.4	31	2.2	36	-0.6	45	5.3	25	48	11	63	35	44	26	86	24
NC	1.8	43	2.5	31	1.2	12	3.6	41	128	49	71	22	38	36	75	44
ND	3.3	23	3.7	19	-0.4	38	1.6	50	47	10	70	24	56	10	89	13
NE	2.0	40	1.8	41	-0.5	41	5.6	19	59	16	64	33	43	29	87	20
NH	5.0	9	5.5	4	-0.9	48	4.9	28	37	6	79	7	42	30	93	5
NJ	0.6	51	0.5	51	-1.0	50	0.3	51	172	53	50	50	24	52	70	49
NM	5.1	8	4.4	13	1.4	11	5.4	22	87	39	72	20	50	17	80	33
NV	3.9	16	3.9	17	2.3	4	12.3	1	53	12	61	38	83	1	100	1
NY	3.1	26	3.3	25	-0.3	35	5.4	22	81	35	58	42	34	42	76	41
OH	2.7	29	2.5	31	-0.9	48	5.3	25	84	36	63	35	29	46	77	39
OK	1.1	50	1.1	49	-0.6	45	4.4	34	72	28	77	9	42	30	81	30
OR	6.1	3	5.3	6	1.9	6	11.8	2	32	1	73	14	65	7	97	3
PA	1.6	47	1.7	42	-1.2	51	2.8	47	85	38	50	50	26	50	78	37
RI	2.9	28	2.3	34	0.1	28	7.0	12	36	5	72	20	37	37	80	33
SC	5.3	6	5.3	6	1.5	10	6.9	13	60	17	73	14	67	6	85	26
SD	3.6	19	3.6	20	1.6	9	4.6	29	47	9	76	10	48	20	93	5
TN	3.6	19	3.4	23	-0.1	31	5.9	18	72	27	70	24	46	23	88	15
TX	2.3	37	2.2	36	-0.3	35	3.8	38	70	25	67	27	36	39	76	41
UT	5.3	6	4.9	8	0.7	17	6.5	14	39	7	76	10	73	2	91	9
VA	2.3	37	2.8	28	-0.4	38	3.6	41	98	43	61	38	37	37	73	47
VT	6.2	2	5.9	2	2.0	5	8.8	5	107	47	87	3	73	2	95	4
WA	6.0	4	6.3	1	2.4	3	10.0	4	41	8	78	8	56	10	87	20
WI	3.8	18	3.6	20	0.5	20	6.4	16	60	17	83	5	51	15	91	9
WV	2.1	39	1.3	46	-0.5	41	3.2	45	100	44	58	42	44	26	90	11
WY	2.7	29	2.4	33	-0.7	47	0.2	52	63	20	74	13	50	17	83	29
DC	-1.0	54	0.0	53	-1.8	53	5.4	22	129	50	53	48	13	54	55	54
GU	2.4	31	1.1	49	-6.9	54	4.5	32	67	24	88	2	69	4	100	1
PR	2.4	31	2.6	29	-1.3	52	-1.8	53	105	46	61	38	29	46	75	44
VI	3.4	22	4.3	14	4.1	1	-11.4	54	438	54	46	54	28	49	60	53

<sup>5</sup> Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



## 2017 Third Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	4.2	--	-0.7	--	10.8	--	6.5	--
AK	7.2	51	0.6	50	15.7	20	3.0	45
AL	3.8	17	-2.2	1	6.2	36	4.3	39
AR	3.5	12	-0.5	23	9.7	30	4.3	38
AZ	4.7	36	-0.4	33	-6.4	44	10.0	4
CA	5.1	43	-0.2	38	-2.3	41	8.4	11
CO	2.5	2	-0.7	13	54.6	2	8.5	10
CT	4.6	34	-0.2	38	-13.4	50	3.1	44
DE	4.9	39	0.6	50	-9.6	49	2.2	47
FL	3.8	17	-1.1	3	-6.9	45	8.1	12
GA	4.4	32	-1.0	6	13.4	23	7.6	14
HI	2.5	2	-0.5	23	16.4	18	10.0	3
IA	3.2	9	-0.4	32	19.4	14	3.6	43
ID	2.8	5	-1.0	6	12.1	26	9.2	6
IL	5.0	42	-0.8	12	-7.2	46	3.8	42
IN	3.8	17	-0.5	23	16.3	19	5.0	33
KS	3.8	17	-0.5	23	17.6	16	4.5	35
KY	5.2	46	0.2	45	21.4	11	7.3	16
LA	5.1	43	-1.0	6	18.4	15	4.4	36
MA	3.9	23	0.6	49	15.2	21	7.4	15
MD	3.8	17	-0.4	31	-8.5	47	5.8	28
ME	3.7	14	-0.3	36	9.3	32	7.1	19
MI	4.3	31	-0.7	13	13.1	24	7.9	13
MN	3.7	14	-0.3	36	7.9	35	6.2	24
MO	3.8	17	-0.9	10	10.5	28	5.6	31
MS	5.2	46	-0.5	23	1.6	39	1.9	50
MT	3.9	23	-0.2	41	23.7	8	6.5	23
NC	4.1	28	-1.0	6	14.9	22	6.0	26
ND	2.4	1	-0.7	13	53.6	3	2.0	48
NE	2.8	5	-0.5	23	25.3	6	6.1	25
NH	2.7	4	-0.1	42	2.2	38	6.6	22
NJ	4.7	36	-0.2	38	-9.4	48	3.9	41
NM	6.2	49	-0.6	22	-2.6	42	5.3	32
NV	4.9	39	-0.5	23	-13.9	51	9.6	5
NY	4.9	39	0.0	43	8.0	34	5.8	29
OH	5.3	48	0.3	46	10.1	29	5.9	27
OK	4.5	33	-0.5	23	23.0	9	4.0	40
OR	4.2	29	-0.7	13	20.1	13	8.8	8
PA	4.8	38	-0.7	13	8.5	33	4.3	37
RI	4.2	29	-1.1	4	-3.8	43	7.3	17
SC	3.9	23	-0.6	21	17.5	17	7.2	18
SD	3.4	10	0.5	47	31.0	5	5.7	30
TN	3.0	8	-1.9	2	24.6	7	8.7	9
TX	4.0	26	-0.7	13	48.4	4	7.1	20
UT	3.4	10	0.1	44	21.6	10	9.2	7
VA	3.7	14	-0.4	33	0.9	40	4.5	34
VT	2.9	7	-0.3	35	3.3	37	2.0	49
WA	4.6	34	-0.7	13	20.6	12	11.5	2
WI	3.5	12	-0.7	13	9.3	31	6.8	21
WV	5.1	43	-0.8	11	10.9	27	1.1	52
WY	4.0	26	-1.1	4	12.8	25	2.3	46
DC	6.5	50	0.6	48	57.7	1	11.6	1
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	N/A	N/A	N/A	N/A	-20.9	52	1.7	51
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A