

**Rendell L. Jones, CFO**  
Office of the Chief Financial Officer

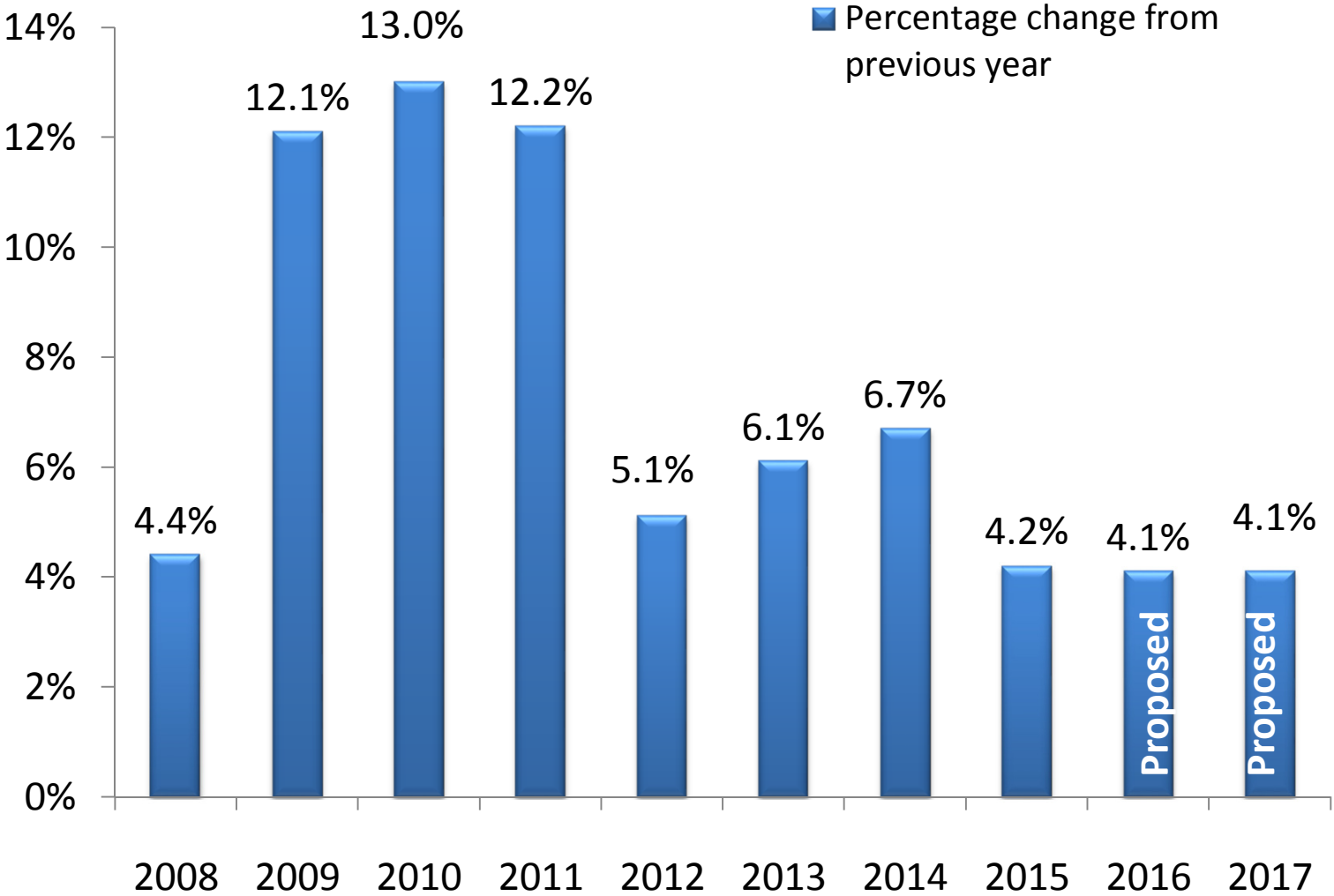


# 2016/17 Proposed Budget

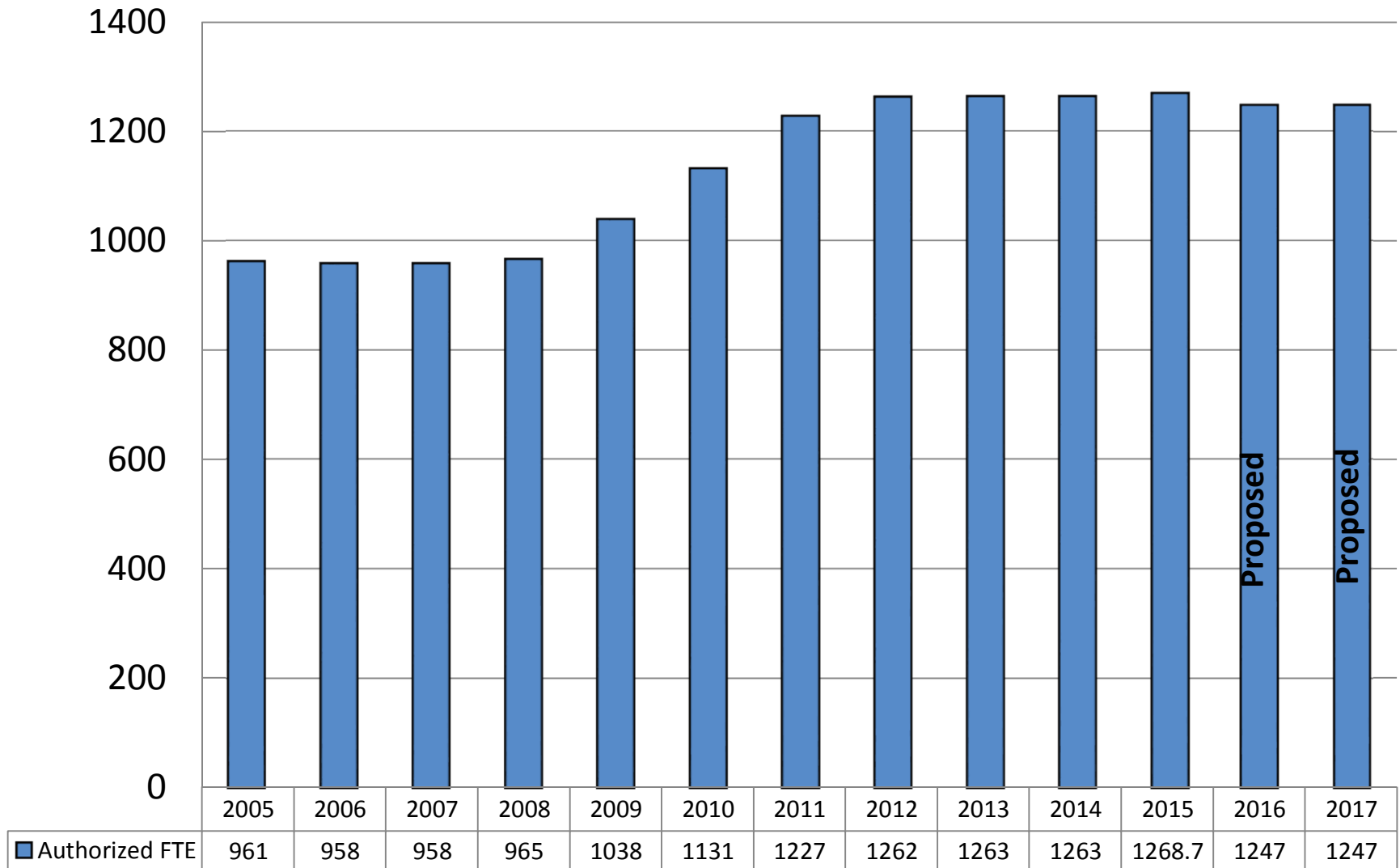
November 19, 2015

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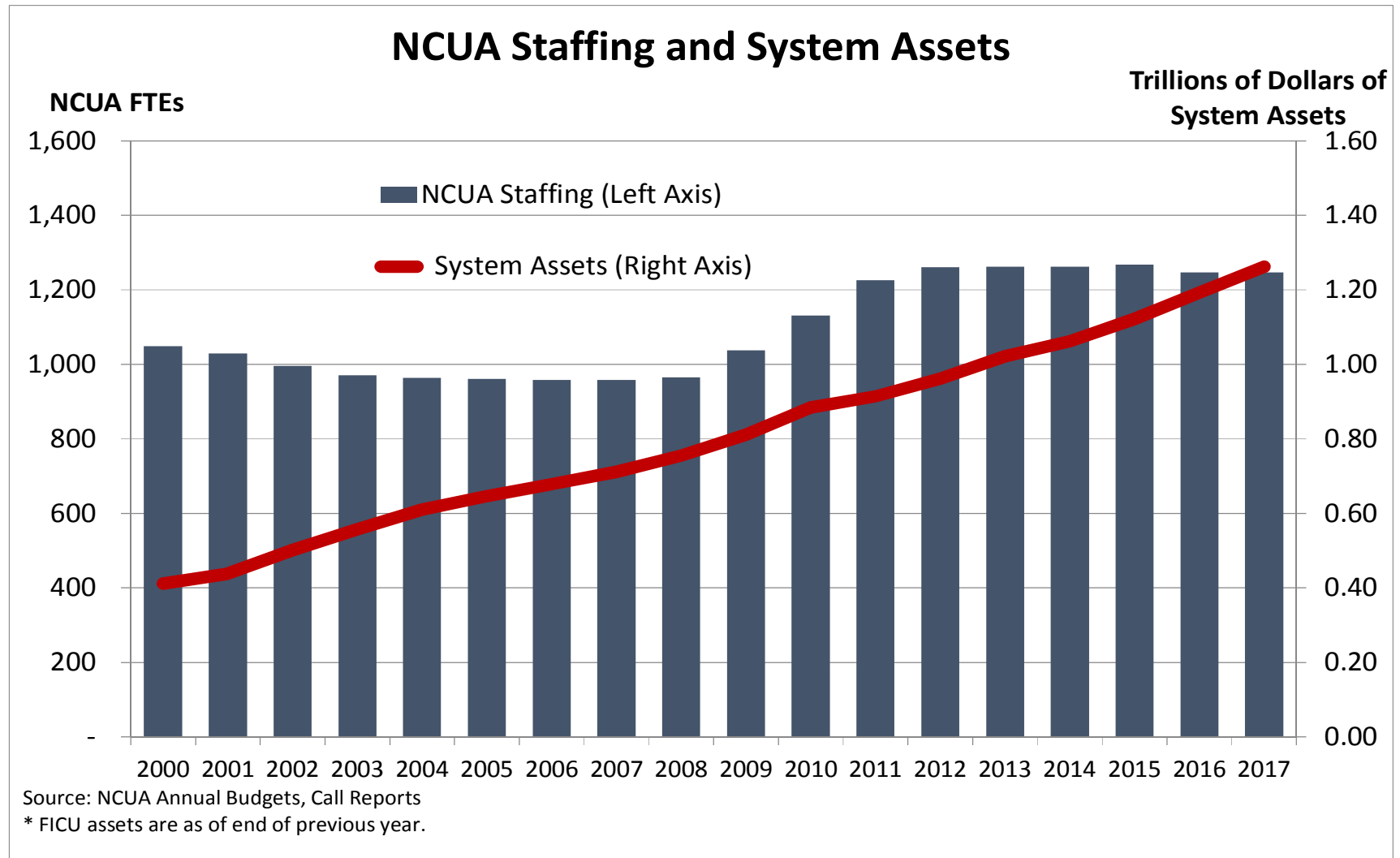
# Year-Over-Year Budget Growth 2008-2017



# NCUA Full-Time Equivalents (FTE)

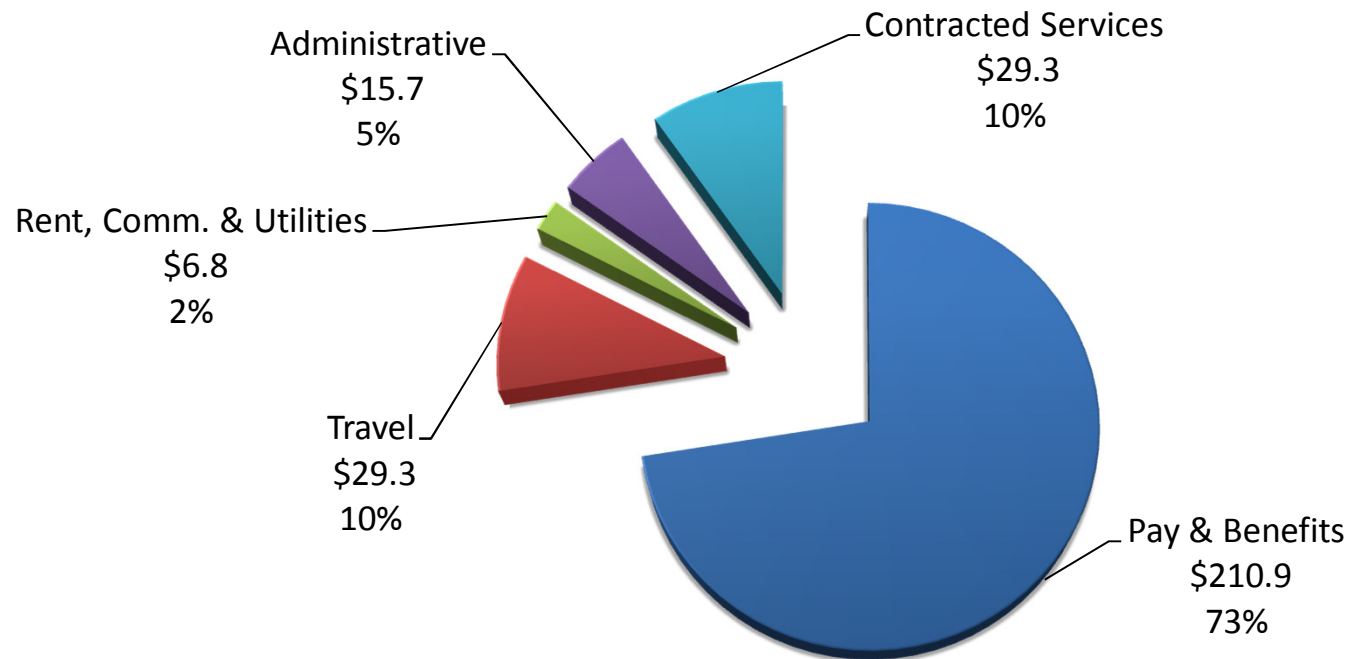


# NCUA Staff and Credit Union Assets



# 2016/17 BUDGET OVERVIEW

	2015	2016	2017	Change 2015-2016	Percent Change 2015-2016
BUDGET	\$ 279,477,779	\$ 290,915,928	\$ 302,961,338	\$11,438,149	4.1%
FTE	1,268.7	1,247.0	1247.0	-21.7	-1.7%

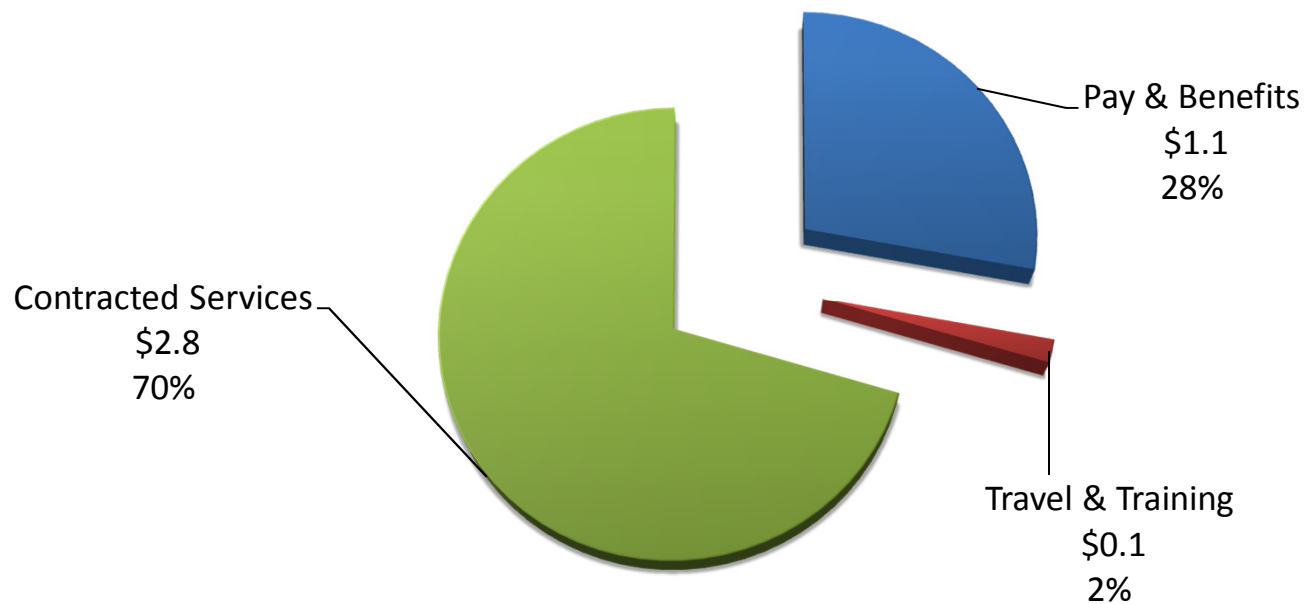


# 2016/17 BUDGET BY COST CATEGORY

<b>Cost Category</b>	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>\$ Change 2015-2016</b>	<b>% Increase 2015-2016</b>	<b>% of Increase 2016</b>
Employee Pay & Benefits	\$ 201,895,097	\$ 210,928,398	\$ 220,269,122	\$ 9,033,301	4.5%	79.0%
Employee Pay	145,784,472	151,053,793	62,568,962	5,269,321	3.6%	
Employee Benefits	56,110,625	59,874,605	157,700,160	3,763,980	6.7%	
Travel	29,288,793	29,293,388	29,586,321	4,595	0.0%	0.0%
Rent, Communications & Utilities	5,772,087	6,765,525	6,934,663	993,438	17.2%	8.7%
Administrative	16,334,758	15,701,976	15,827,592	(632,782)	-3.9%	-5.5%
Contracted Services	26,187,044	28,226,641	30,343,640	2,039,597	7.8%	17.8%
<b>Total</b>	<b>\$ 279,477,779</b>	<b>\$ 290,915,928</b>	<b>\$ 302,961,338</b>	<b>\$11,438,149</b>	<b>4.1%</b>	

# 2016/17 STABILIZATION FUND BUDGET OVERVIEW

	2015	2016	2017	Change 2015-2016	Percent Change 2105-2016
BUDGET	\$ 4,121,519	\$ 4,022,868	\$4,095,413	\$(98,651)	-2.4%
FTE	5	5		0	0.0%



# 2016/17 STABILIZATION FUND BUDGET

Cost Category	2015	2016	2017	\$ Change	% Change	Full Time Equivalents			
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>2015-2016</u>	<u>2015-2016</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Change</u>
Employee Pay and Benefits	\$ 1,038,079	\$ 1,134,352	\$1,207,922	\$ 96,273	9.3%	5.00	5.00	5.00	0.00
Travel	73,440	66,025	65,000	\$ (7,415)	-10.1%				
Administrative (Training)	11,000	14,000	14,000	\$ 3,000	27.3%				
Contracted Services									
Consulting	992,000	795,491	795,491	\$(196,509)	-19.8%				
Valuation Services	1,250,000	1,250,000	1,250,000	\$ -					
Software/Data Subscription	757,000	763,000	763,000	\$ 6,000	0.8%				
<b>TOTAL</b>	<b>\$ 4,121,519</b>	<b>\$ 4,022,868</b>	<b>\$4,095,413</b>	<b>\$ (98,651)</b>	<b>-2.4%</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>0.00</b>



# Capital Budget

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Description	2016 Budget	2017 Budget
Information technology systems upgrades and new system implementation	\$6.43M	\$9.40M
Information technology hardware and software	\$2.55M	\$2.52M
Capital Building improvements and renovation projects	\$1.09M	\$1.75M
<b>Total</b>	<b>\$10.07 M</b>	<b>\$13.67M</b>

# Summary of Recommendations

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1. Approve the 2016 Operating Budget of \$290,915,928 and 1,247 FTEs, and the 2017 Operating Budget of \$302,961,338 and 1,247 FTEs
2. Approve the 2016 capital acquisitions of \$10,068,920 and the 2017 capital acquisitions of \$13,671,826
3. Approve the 2016 budget of \$4,022,868 and 2017 budget of \$4,095,413 for oversight of the Temporary Corporate Credit Union Stabilization Fund as required by the Corporate System Resolution Program