



Office of the Chief Economist
National Credit Union Administration

NCUA QUARTERLY U. S. MAP REVIEW

Second Quarter 2014

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Introduction

The NCUA Quarterly U.S. Map Review for the second quarter of 2014 covers several key indicators of credit union financial health and viability, including:¹

- Median asset growth in the past four quarters
- Median deposit growth in the past four quarters
- Median membership growth in the past four quarters
- Median loan growth in the past four quarters
- Median delinquent loans as a share of total loans
- Median loans outstanding as a share of total shares and deposits
- Median annualized return on average assets, year-to-date
- Aggregate annualized return on average assets, year-to-date

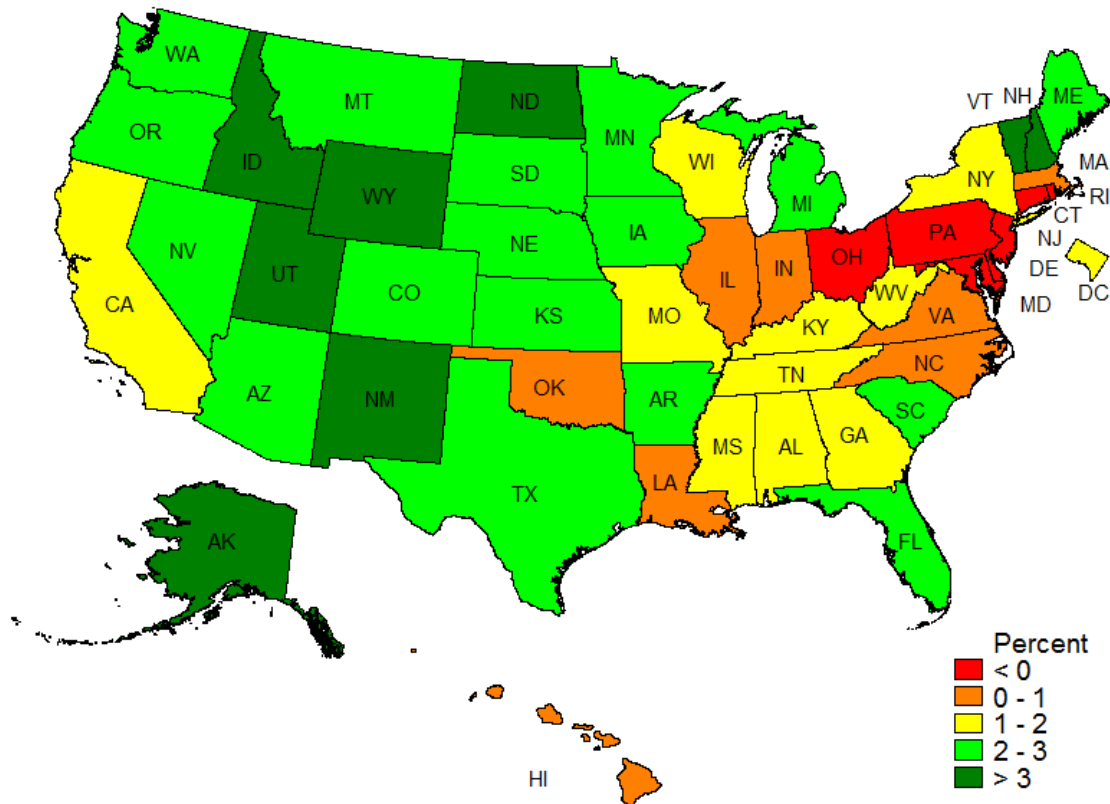
The majority of the maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a higher value than the median, while the other half had a lower value. In addition, the aggregate return on average assets is shown. The aggregate statistic is computed by summing net income and average assets across credit unions within each state and calculating the ratio. Aggregate statistics tend to be influenced by activity at particularly large institutions. Credit unions are included in their state of chartering or headquarters state.

NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the NCUA Quarterly U.S. Map Review, please send an email to ocemail@ncua.gov.

¹ Overseas territories—Guam, Puerto Rico, and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

Median Annual Asset Growth

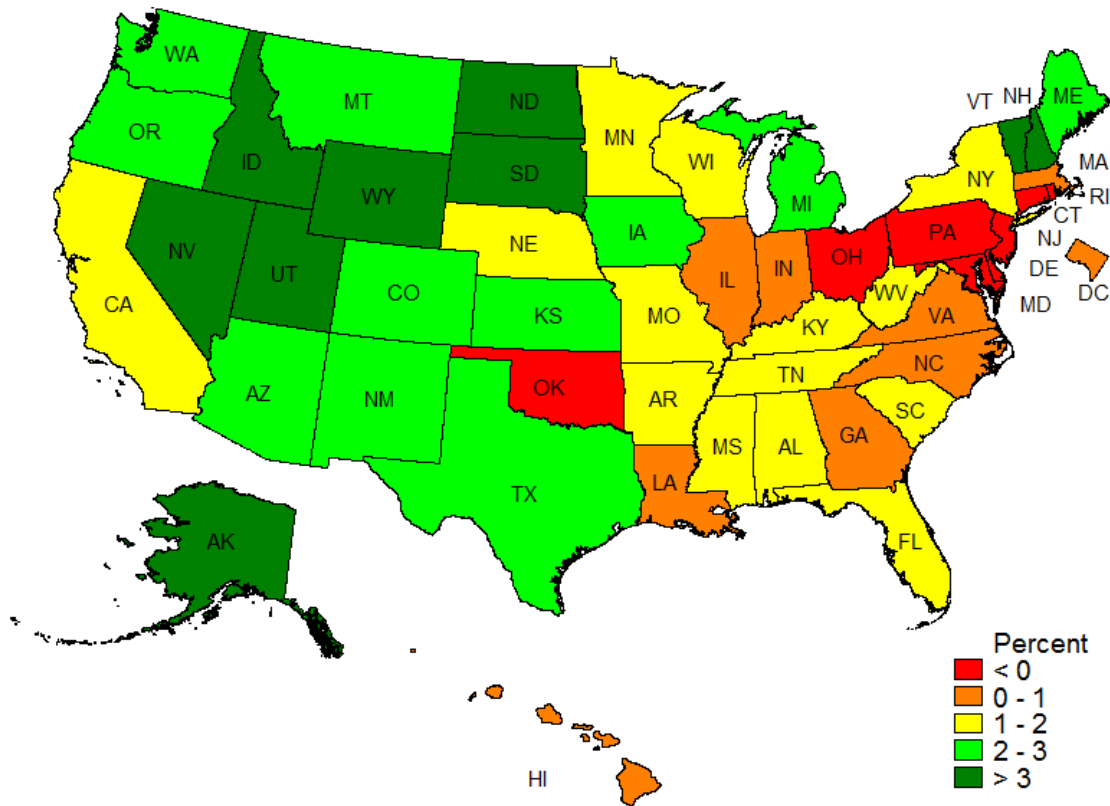


U.S. = 1.3 percent

Highlights

- Nationally, the median asset growth rate over the year ending in the second quarter of 2014 was 1.3 percent. In other words, assets grew more than 1.3 percent at half of all credit unions and less than 1.3 percent at each of the remaining credit unions. In the year ending in the second quarter of 2013, the median growth rate in assets was 2.5 percent.
- Over the year ending in the second quarter of 2014, the median growth rate in assets was highest in Wyoming (4.8 percent) and Idaho (4.7 percent).
- In seven states, the median asset growth rate over the year was negative, indicating that at least half of credit unions in each of these states had fewer assets in the second quarter of 2014 than they had a year earlier. In both New Jersey and Delaware, the median growth rate was -0.9 percent.

Median Annual Share and Deposit Growth

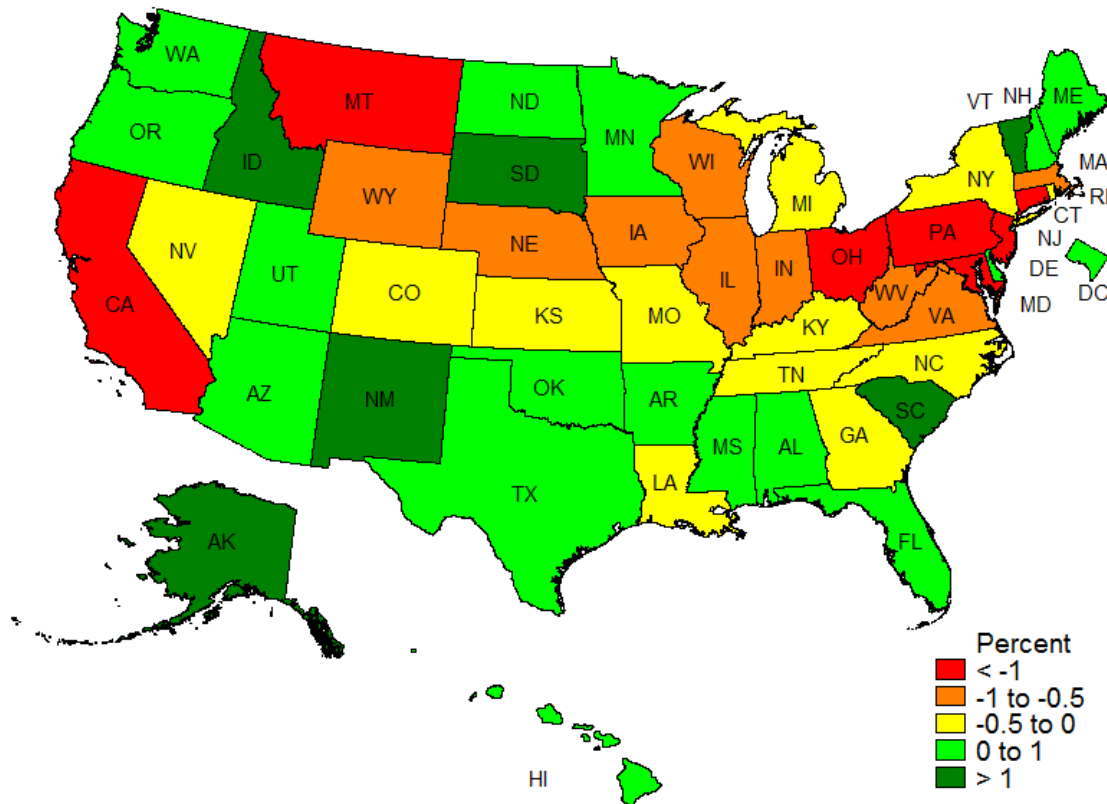


U.S. = 1.2 percent

Highlights

- Nationally, the median growth rate in shares and deposits over the year ending in the second quarter of 2014 was 1.2 percent. In the year ending in the second quarter of 2013, the median growth rate in shares and deposits was 2.6 percent.
- Over the year ending in the second quarter of 2014, the median growth rate in shares and deposits was highest in North Dakota (4.2 percent) and Wyoming (4.0 percent).
- In eight states, the median growth rate was negative. In both Connecticut and New Jersey, the median growth rate in shares and deposits was -0.9 percent.

Median Annual Membership Growth

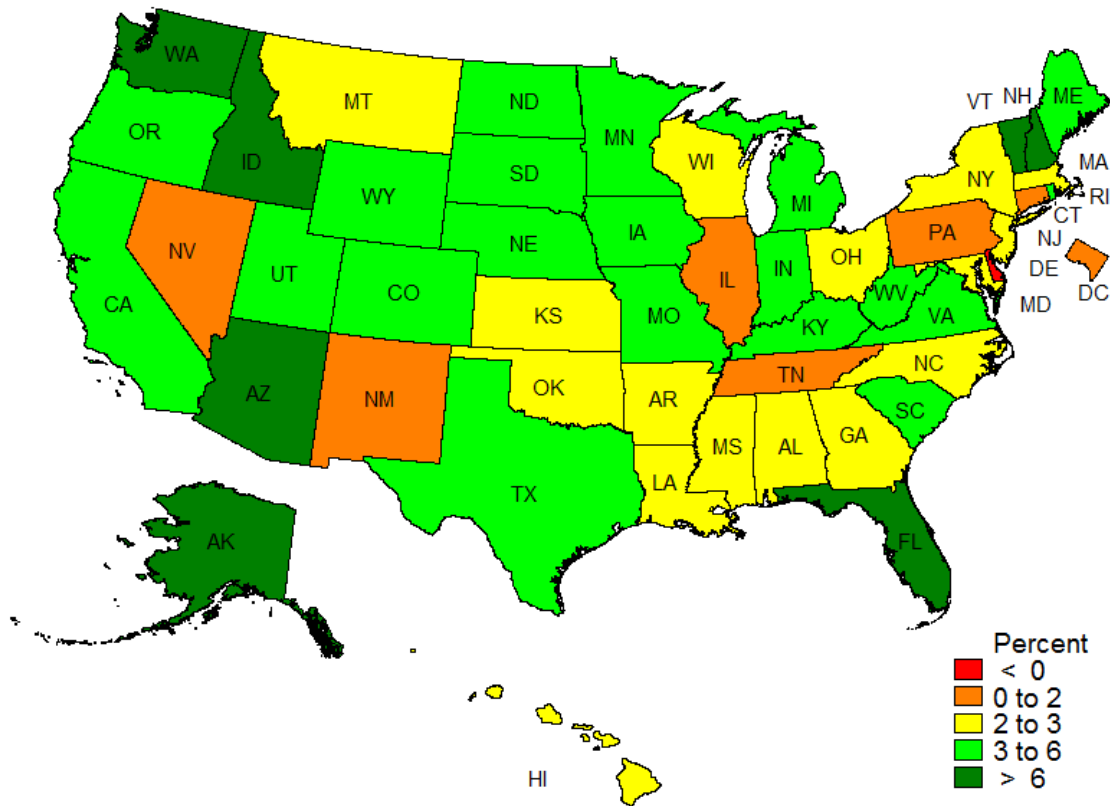


U.S. = -0.4 percent

Highlights

- While overall credit union membership continued to grow in the year ending in the second quarter of 2014, the median growth rate was -0.4 percent. This matches the median growth rate over the year ending in the second quarter of 2013. Nationally, 54 percent of credit unions had fewer members at the end of the second quarter of 2014 than a year earlier.
- Over the year ending in the second quarter of 2014, Alaska had the highest median membership growth rate (2.3 percent), followed by Idaho (2.0 percent).
- In twenty-five states, the median membership growth rate was negative. In New Jersey, the median membership growth rate was -1.8 percent.

Median Annual Loan Growth

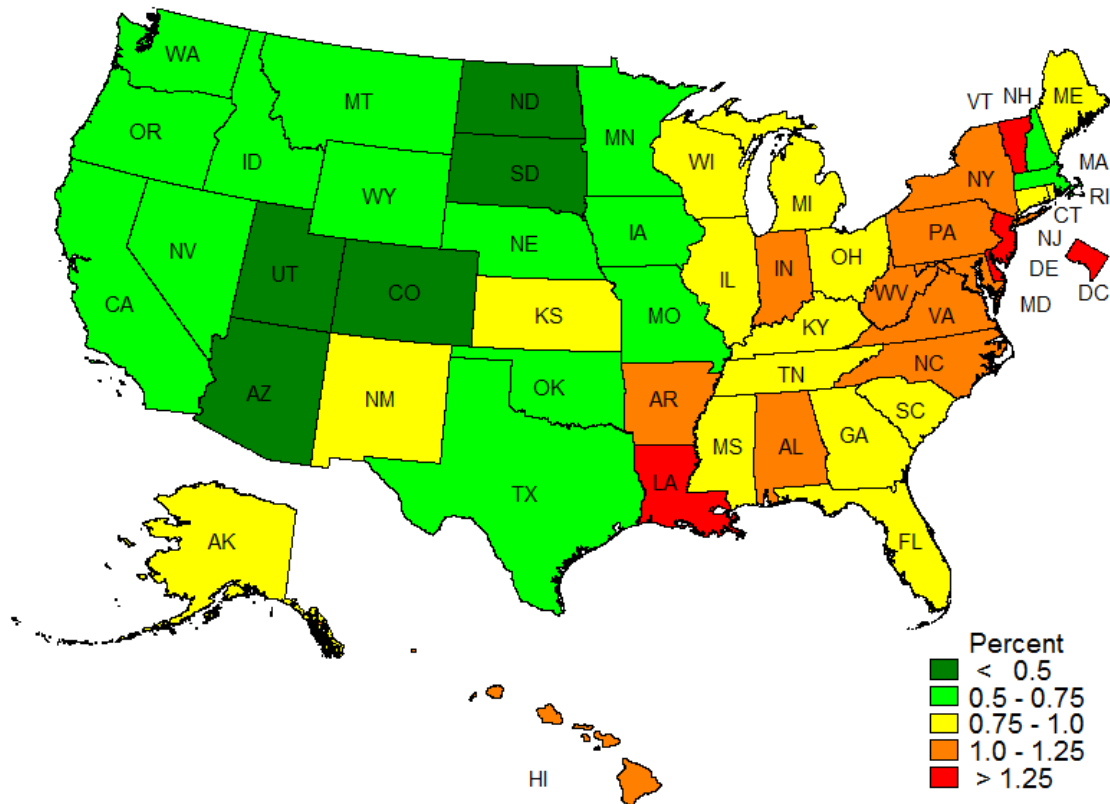


U.S. = 3.2 percent

Highlights

- Nationally, the median growth rate in loans outstanding was 3.2 percent during the year ending in the second quarter of 2014. During the previous year, the median loan growth rate was 1.0 percent nationally.
- The highest median growth rates in loans outstanding were in Arizona (8.8 percent) and Idaho (8.6 percent).
- Delaware was the only state in which median loan growth rate was negative during the year; the median growth rate in loans outstanding at Delaware credit unions was -2.8 percent.

Median Total Delinquency Rate

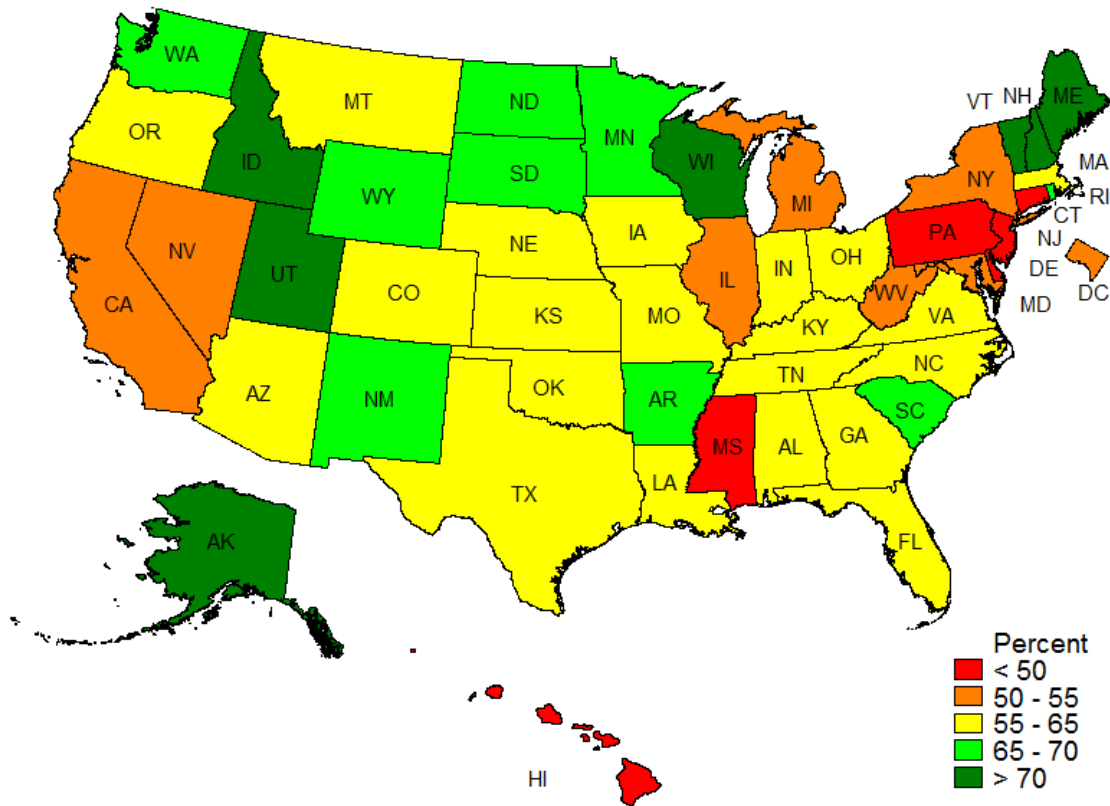


U.S. = 0.9 percent

Highlights

- At the end of the second quarter of 2014, the median total delinquency rate among credit unions was 0.9 percent. The median delinquency rate at the end of the second quarter of 2013 was also 0.9 percent.
- The median delinquency rate was highest in the District of Columbia and in New Jersey (both 1.7 percent).
- Colorado and North Dakota (both 0.4 percent) had the lowest median delinquency rates at the end of the second quarter of 2014.

Median Loan-to-Share Ratio

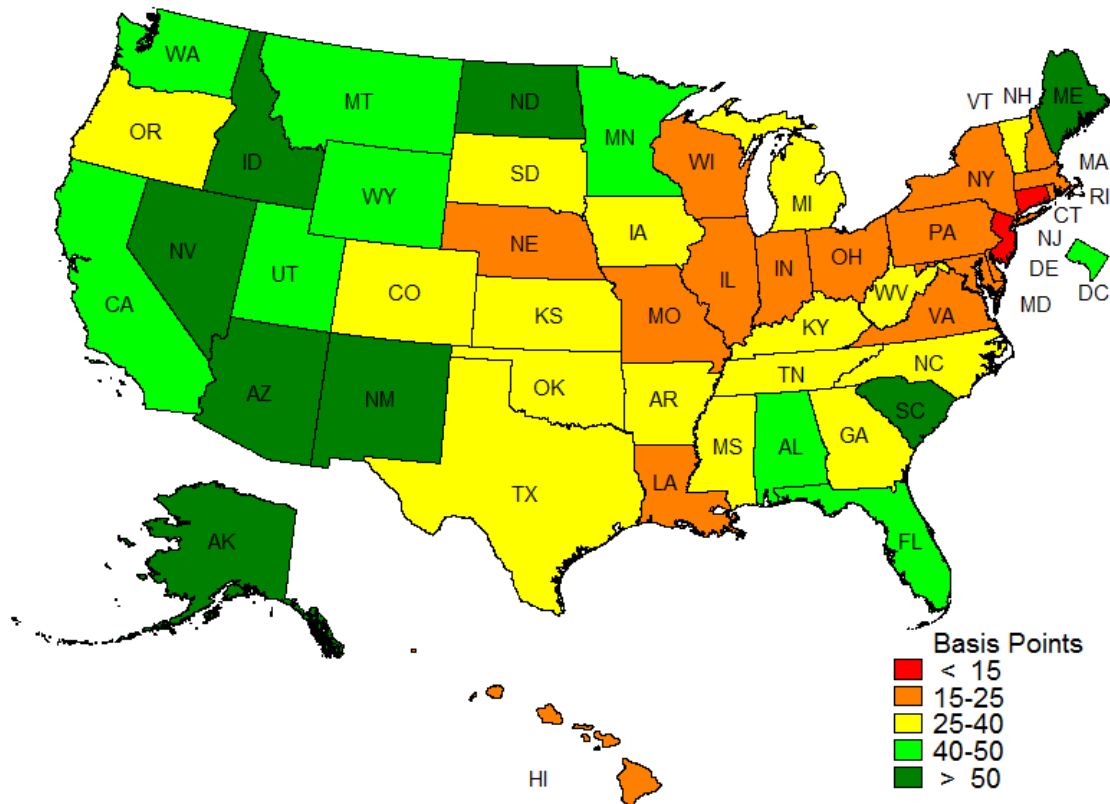


U.S. = 58 percent

Highlights

- Nationally, the median ratio of loans outstanding to total shares and deposits (the loan-to-share ratio) was 58 percent at the end of the second quarter of 2014. At the end of the second quarter of 2013, the median loan-to-share ratio was 56 percent.
- The median loan-to-share ratio was highest among Idaho credit unions (81 percent), followed by the credit unions in Wisconsin and in Maine (77 percent in both states).
- The median loan to share ratio was lowest in Delaware (40 percent) and in Hawaii (41 percent).

Median Return on Average Assets

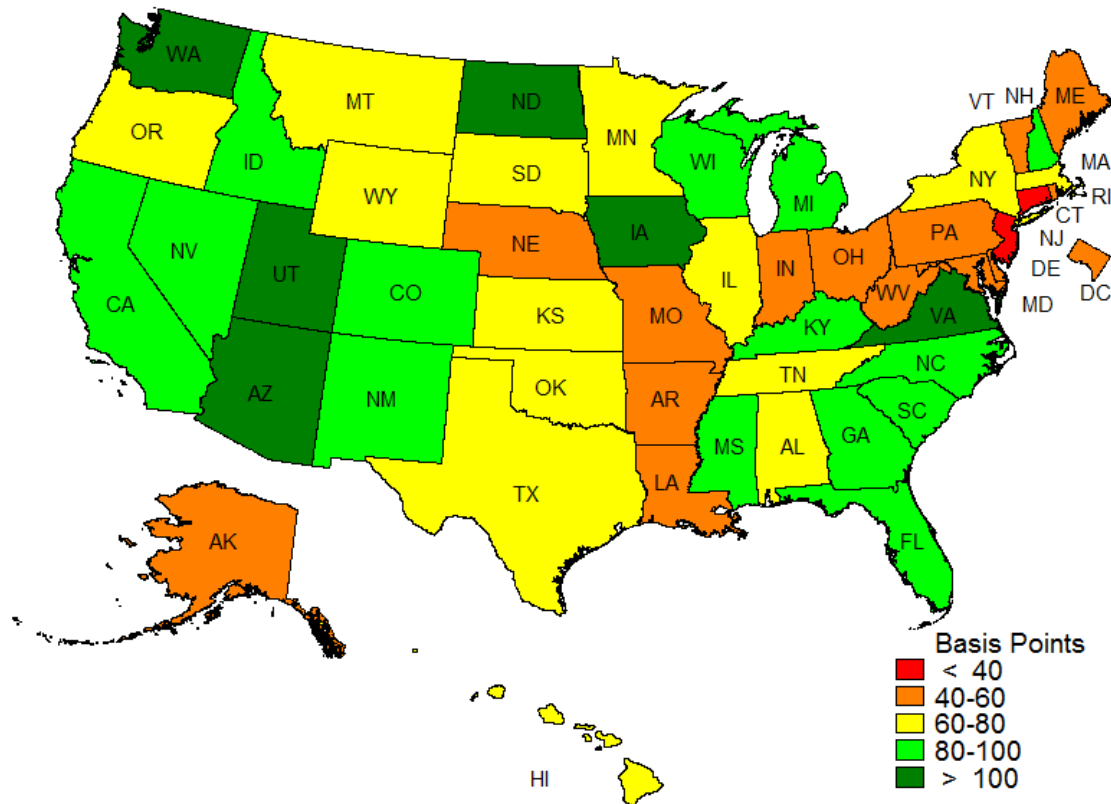


U.S. = 30 basis points

Highlights

- Nationally, the median return on average assets (ROAA) at federally insured credit unions was 30 basis points (annualized) in the first half of 2014. Median ROAA was 29 basis points in the first half of 2013.
- Nationally, 74 percent of all federally insured credit unions had positive earnings during that period. At least half of credit unions in each state had positive earnings over the first half of 2014.
- New Mexico (71 basis points) and North Dakota (67 basis points) had the highest median ROAAs in the first half of 2014.
- Connecticut (8 basis points) and New Jersey (9 basis points) had the lowest median ROAAs.

Aggregate Return on Average Assets



U.S. = 81 basis points

Highlights

- Nationally, ROAA across all federally insured credit unions was 81 basis points (annualized) in the first half of 2014. Aggregate ROAA in the first half of 2013 was 84 basis points.
- Aggregate ROAA was positive in each state during the first half of 2014.
- In the aggregate, ROAA was highest in Utah (136 basis points), followed by Iowa and North Dakota (both 106 basis points).
- New Jersey and Connecticut (both 26 basis points) had the lowest ROAA.

2014 Second Quarter Credit Union Indicators Summary Table

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (%)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Aggregate Annualized YTD ROAA (bps)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	1.3	--	1.2	--	-0.4	--	3.2	--	0.9	--	58	--	30	--	81	--
AK	3.7	6	3.4	6	2.3	2	7.4	3	1.0	35	75	5	66	4	59	37
AL	1.1	37	1.2	30	0.6	14	2.2	43	1.0	41	57	35	48	12	76	25
AR	2.2	22	2.0	23	0.2	20	3.0	31	1.1	44	68	12	32	34	41	51
AZ	2.3	20	2.6	15	0.6	13	8.8	1	0.5	4	65	20	52	8	102	6
CA	1.6	29	1.2	29	-1.3	52	3.6	26	0.5	6	52	48	47	13	96	9
CO	2.8	13	2.9	11	0.0	27	3.2	30	0.4	1	60	29	40	19	83	18
CT	-0.8	52	-0.9	54	-1.0	48	1.9	48	1.0	36	50	49	8	54	26	53
DE	-0.9	53	-0.8	52	0.3	16	-2.8	54	1.5	51	40	54	18	49	50	42
FL	2.0	27	1.8	24	0.6	12	7.1	5	0.8	26	59	31	44	16	84	17
GA	1.0	39	0.7	39	0.0	27	2.6	37	0.9	30	59	34	32	33	81	21
HI	0.9	41	0.8	37	0.1	25	2.2	44	1.0	39	41	53	24	38	69	30
IA	2.9	11	2.6	16	-0.8	44	3.7	23	0.7	16	63	23	38	20	106	3
ID	4.7	3	3.6	4	2.0	3	8.6	2	0.7	17	81	1	53	7	81	20
IL	0.9	42	0.7	38	-0.8	45	0.8	52	1.0	34	53	44	22	42	70	29
IN	0.8	43	0.6	41	-0.9	46	3.9	22	1.0	38	60	27	20	47	58	38
KS	2.6	17	2.6	14	-0.2	32	2.5	39	0.8	27	64	21	36	25	61	35
KY	1.0	38	1.0	35	-0.1	31	4.3	16	0.8	24	60	28	30	36	89	12
LA	0.4	47	0.1	46	-0.3	35	2.6	38	1.3	49	60	26	22	44	50	43
MA	0.6	46	0.1	45	-0.6	41	2.5	40	0.7	19	57	36	18	48	62	34
MD	-0.4	50	-0.6	51	-1.2	50	2.6	34	1.1	45	53	45	24	39	47	47
ME	2.7	15	2.7	12	0.7	10	4.6	15	0.9	32	77	4	50	9	55	40
MI	2.4	19	2.3	21	-0.4	37	4.1	19	0.8	25	55	41	35	28	86	13
MN	2.2	23	1.7	25	0.3	17	5.2	12	0.7	15	69	9	49	10	74	26
MO	1.3	35	1.2	31	0.0	27	4.6	14	0.6	12	59	30	21	46	48	45
MS	1.4	32	1.2	32	0.1	23	2.4	41	0.9	29	47	51	35	29	84	16
MT	2.6	18	2.5	17	-1.3	51	2.2	45	0.7	20	59	33	40	17	64	33
NC	0.8	44	0.5	43	-0.4	36	2.1	46	1.2	47	63	24	30	35	100	8
ND	4.5	4	4.2	2	0.8	8	5.1	13	0.4	2	66	15	67	3	106	4
NE	2.0	26	1.5	26	-0.6	40	4.0	20	0.7	18	57	37	22	45	43	50
NH	3.5	7	3.1	8	0.4	15	6.9	7	0.6	7	71	8	17	50	85	15
NJ	-0.9	54	-0.9	53	-1.8	54	3.0	32	1.7	52	44	52	9	53	26	54
NM	3.2	8	2.4	18	1.1	6	1.5	49	0.8	22	69	10	71	2	92	11
NV	2.1	25	3.1	10	0.0	30	0.9	51	0.6	9	52	46	57	6	86	14
NY	1.7	28	1.4	28	-0.2	34	2.6	35	1.0	42	55	42	22	43	73	27
OH	-0.1	48	-0.2	49	-1.2	49	2.3	42	0.9	31	56	38	16	51	56	39
OK	1.0	40	0.0	47	0.2	21	2.8	33	0.6	11	59	32	35	27	67	31
OR	2.7	16	2.4	20	0.3	19	5.6	11	0.6	8	65	19	37	24	73	28
PA	-0.3	49	-0.6	50	-1.4	53	0.4	53	1.1	43	48	50	16	52	60	36
RI	-0.7	51	-0.2	48	-0.4	38	3.4	28	0.8	28	67	14	23	41	44	49
SC	2.2	24	2.0	22	1.3	5	4.2	17	0.8	23	65	17	64	5	83	19
SD	2.8	14	3.2	7	1.0	7	5.9	9	0.5	5	68	13	37	23	66	32
TN	1.5	30	1.4	27	-0.2	33	1.2	50	0.8	21	63	22	35	26	79	23
TX	2.9	10	2.7	13	0.1	26	4.2	18	0.6	10	63	25	37	22	79	22
UT	3.1	9	3.1	9	0.1	22	3.6	25	0.5	3	74	6	48	11	136	2
VA	0.6	45	0.6	40	-0.9	47	3.3	29	1.0	40	55	39	24	37	104	5
VT	3.9	5	3.4	5	1.9	4	7.0	6	1.4	50	74	7	35	30	52	41
WA	2.3	21	2.4	19	0.7	9	7.3	4	0.6	14	68	11	44	15	102	7
WI	1.4	31	1.2	33	-0.7	42	2.6	36	1.0	33	77	3	24	40	94	10
WV	1.3	33	1.0	34	-0.6	39	3.5	27	1.2	48	55	40	35	31	47	46
WY	4.8	2	4.0	3	-0.7	43	3.7	24	0.6	13	66	16	47	14	77	24
DC	1.3	34	1.0	36	0.3	18	1.9	47	1.7	53	52	47	40	18	49	44
GU	8.1	1	10.3	1	5.0	1	5.8	10	1.0	37	79	2	38	21	39	52
PR	1.3	36	0.3	44	0.7	11	3.9	21	2.0	54	65	18	32	32	45	48
VI	2.9	12	0.6	42	0.1	24	6.4	8	1.1	46	54	43	117	1	156	1

2014 Second Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	6.1	--	-140	--	-7.2	--	5.2	--
AK	6.4	32	-20	50	4.6	13	0.3	49
AL	6.8	40	30	52	-5.8	29	1.7	41
AR	6.3	31	-130	18	-1.3	19	1.3	46
AZ	6.9	42	-120	25	-26.1	50	8.4	5
CA	7.4	44	-160	10	-22.2	49	11.4	2
CO	5.5	19	-140	14	14.8	5	7.8	8
CT	6.7	39	-120	19	-16.4	46	0.3	50
DE	6.1	28	-80	35	-14.5	42	1.1	48
FL	6.2	29	-120	19	-30.1	51	8.3	6
GA	7.4	44	-100	30	-7.7	33	8.1	7
HI	4.4	7	-30	46	-7.5	31	1.4	43
IA	4.4	7	-40	45	5.3	9	2.3	37
ID	4.7	13	-160	10	-12.1	40	6.6	12
IL	7.1	43	-210	3	-16.2	45	3.1	30
IN	5.9	27	-170	9	0.8	18	3.7	26
KS	4.8	14	-80	36	3.2	14	4.0	23
KY	7.4	44	-100	30	3.1	15	2.3	39
LA	5.0	15	-140	14	5.3	11	2.2	40
MA	5.5	19	-160	10	-1.6	20	4.9	18
MD	5.8	25	-90	34	-15.9	44	3.6	28
ME	5.5	19	-120	19	-5.1	26	1.6	42
MI	7.5	48	-140	14	-8.0	34	7.2	9
MN	4.5	10	-60	39	-7.7	32	5.9	15
MO	6.5	34	-30	46	-5.7	28	2.7	33
MS	7.9	50	-80	38	-8.3	35	-0.5	51
MT	4.5	10	-120	19	5.3	10	4.0	24
NC	6.4	32	-190	4	-2.7	23	4.4	21
ND	2.7	1	-20	49	39.5	1	8.7	4
NE	3.5	3	-50	42	6.5	7	4.0	25
NH	4.4	7	-80	36	-12.4	41	3.4	29
NJ	6.6	36	-180	7	-15.8	43	2.6	34
NM	6.5	34	-40	43	-11.9	39	1.4	45
NV	7.7	49	-230	2	-36.3	52	14.8	1
NY	6.6	36	-120	19	-3.4	24	2.3	38
OH	5.5	19	-190	4	-5.6	27	4.1	22
OK	4.5	10	-100	30	8.3	6	1.4	44
OR	6.8	40	-100	30	-9.2	36	7.0	10
PA	5.6	23	-190	4	-1.9	21	2.4	36
RI	7.9	50	-160	10	-18.5	48	2.6	35
SC	5.3	17	-250	1	-2.6	22	4.6	20
SD	3.8	5	-10	51	15.0	4	5.9	14
TN	6.6	36	-180	7	1.8	16	4.8	19
TX	5.1	16	-130	17	18.9	3	6.5	13
UT	3.5	3	-110	26	-4.1	25	5.2	16
VA	5.3	17	-40	43	-9.7	37	1.2	47
VT	3.4	2	-100	29	1.2	17	3.1	31
WA	5.8	25	-120	19	-10.7	38	7.0	11
WI	5.7	24	-110	26	-6.6	30	2.8	32
WV	6.2	29	-30	46	6.4	8	5.0	17
WY	4.0	6	-60	39	4.8	12	3.7	27
DC	7.4	44	-110	26	31.9	2	10.7	3
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	13.1	52	-60	39	-17.1	47	-6.6	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A