

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET
AS OF FEBRUARY 28, 2015

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash & Cash Equivalents	\$26,438,587	\$40,118,635
Demand Account	0	0
Accounts Receivable	0	0
Investments	205,649,638	120,117,183
Loans:		
Regular Member	0	0
Total Loans	0	0
Interest Receivable	584,180	225,552
Prepaid Expenses	0	0
TOTAL ASSETS	\$232,672,406	\$160,461,370
CURRENT LIABILITIES		
Accounts Payable	\$105,556	\$127,150
Dividends Payable	82,894	20,000
Interest Payable-LRC*	0	0
Notes Payable-FFB**	0	0
Regular Member Deposits-LRC*	712,430	276,625
Other Liabilities	0	1,167,033
Suspense Pending Cap Stock Purchase	0	0
Other Accrued Expenses	48,086	46,701
Total Liabilities	\$948,966	\$1,637,509
EQUITY		
Capital Stock Regular Members	203,066,363	131,040,368
Retained Earnings Prior Year	28,477,278	27,691,687
Retained Earnings Current Year:		
Unappropriated	0	0
Appropriated	179,798	91,807
Total Equity	\$231,723,439	\$158,823,861
TOTAL LIABILITIES AND EQUITY	\$232,672,406	\$160,461,370

STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING FEBRUARY 28, 2015

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0	\$0	\$0
Income from Investments	171,359	356,486	198,272
Other	0	0	0
Total Revenue	\$171,359	\$356,486	\$198,272
EXPENSES			
Personnel Services	\$28,621	59,575	\$56,088
Personnel Benefits	\$10,687	22,357	14,255
Employee Travel	\$0	0	0
Rent, Communications/Utilities	\$122	1,418	1,817
Printing, Reproduction & Postage	\$28	90	163
Supplies and Materials	\$72	201	115
Group Agent Service Fees	\$0	0	0
Other Services	\$5,292	10,152	9,252
Total Operating Expenses	\$44,822	\$93,794	\$81,689
LRC Interest Expenses	0	0	0
Other Expenses	0	0	4,776
TOTAL EXPENSES	\$44,822	\$93,794	\$86,466
Reserve for Losses	0	0	0
Net Income Before Dividends	\$126,537	262,692	111,807
Dividends Accrued	41,447	82,894	\$20,000
NET INCOME	\$85,090		
Retained Earnings		\$179,798	\$91,807

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Dividend Rate First Quarter -		0.25	0.10
Dividend Rate Second Quarter -		0.25	0.10
Dividend Rate Third Quarter -		0.25	0.10
Dividend Rate Fourth Quarter -		0.25	0.10

*****SELECTED RATIOS*****

			<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET					
Stock & Retained Earnings/Total Assets	99.59%	100.00%			
Loans/Total Assets	0.00%	0.00%			
Loans/Stock & Retained Earnings	0.00%	0.00%			
Total Liabilities/Stock & Retained Earnings	0.41%	1.02%			
OPERATIONS					
Total Operating Expenses/Total Revenue			26.16%	26.31%	41.20%
Net Income(before Divids)/Total Revenue			73.84%	73.69%	56.39%
Loan/Total Revenue			0.00%	0.00%	0.00%

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank ***Required (\$50 par value; authorized: 8,122,655 shares; issued and outstanding: 4,061,327 shares)

Monthly preliminary and unaudited financial highlights reports for NCUA Central Liquidity Facility.


J. Owen Cole, President