

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF JUNE 30, 2014**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING JUNE 30, 2014**

	<u>2014</u>	<u>2013</u>
ASSETS		
Cash & Cash Equivalents	\$49,818,607	\$28,928,298
Demand Account	0	0
Accounts Receivable	253,046	0
Investments	169,859,020	95,498,732
Loans:		
Regular Member	0	0
Total Loans	0	0
Interest Receivable	442,626	293,555
Prepaid Expenses	0	0
TOTAL ASSETS	\$220,373,298	\$124,720,585
CURRENT LIABILITIES		
Accounts Payable	\$118,216	\$89,416
Dividends Payable	0	23,368
Interest Payable-LRC*	0	0
Notes Payable-FFB**	0	0
Regular Member Deposits-LRC*	402,687	331,336
Other Liabilities	253,046	0
Suspense Pending Cap Stock Purchase	0	0
Other Accrued Expenses	56,883	67,881
Total Liabilities	\$830,832	\$512,001
EQUITY		
Capital Stock Regular Members	191,554,463	96,746,292
Retained Earnings Prior Year	27,691,687	27,271,232
Retained Earnings Current Year:		
Unappropriated	0	0
Appropriated	296,316	191,060
Total Equity	\$219,542,466	\$124,208,584
TOTAL LIABILITIES AND EQUITY	\$220,373,298	\$124,720,585

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0	\$0	\$0
Income from Investments	150,377	739,996	408,387
Other	0	0	0
Total Revenue	\$150,377	\$739,996	\$408,387
EXPENSES			
Personnel Services	\$26,840	166,004	\$114,857
Personnel Benefits	6,855	42,326	23,608
Employee Travel	0	0	0
Rent, Communications/Utilities	817	4,854	3,341
Printing, Reproduction & Postage	58	649	277
Supplies and Materials	31	764	218
Group Agent Service Fees	0	0	0
Other Services	4,436	26,677	12,204
Total Operating Expenses	\$39,037	\$241,275	\$154,504
LRC Interest Expenses	291	457	7,352
Other Expenses	1,971	12,914	11,066
TOTAL EXPENSES	\$41,300	\$254,645	\$172,922
Reserve for Losses	0	0	0
Net Income Before Dividends	\$109,077	485,351	\$235,464
Dividends Accrued	59,662	189,035	\$44,404
NET INCOME	\$49,415		
Retained Earnings		\$296,316	\$191,060

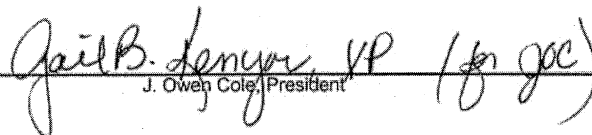
	<u>2014</u>	<u>2013</u>	<u>2012</u>
Dividend Rate First Quarter -	0.25	0.10	0.01
Dividend Rate Second Quarter -	0.25	0.10	0.01
Dividend Rate Third Quarter -		0.10	0.01
Dividend Rate Fourth Quarter -		0.10	0.10

SELECTED RATIOS

		<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET				
Stock & Retained Earnings/Total Assets	99.62%	100.00%		
Loans/Total Assets	0.00%	0.00%		
Loans/Stock & Retained Earnings	0.00%	0.00%		
Total Liabilities/Stock & Retained Earnings	0.38%	0.41%		
OPERATIONS				
Total Operating Expenses/Total Revenue		25.96%	32.60%	37.83%
Net Income(before Divs)/Total Revenue		72.54%	65.59%	57.66%
Loan/Total Revenue		0.00%	0.00%	0.00%

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank ***Required (\$50 par value; authorized: 7,662,179 shares; issued and outstanding: 3,831,089 shares)

Monthly preliminary and unaudited financial highlights reports for NCUA Central Liquidity Facility.


 J. Owen Cole, President