

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF OCTOBER 31, 2013**

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash & Cash Equivalents	\$26,349,270	\$74,923,650
Demand Account	0	0
Accounts Receivable	0	0
Investments	103,688,475	27,448,885
Loans:		
NCUSIF	0	0
Regular Member	0	0
Total Loans	<u>0</u>	<u>0</u>
Interest Receivable	305,339	129,839
Prepaid Expenses	0	0
TOTAL ASSETS	<u><u>\$130,343,084</u></u>	<u><u>\$102,502,373</u></u>
CURRENT LIABILITIES		
Accounts Payable	\$68,968	\$168,020
Dividends Payable	8,250	600
Interest Payable-LRC*	0	0
Notes Payable-FFB**	0	0
Regular Member Deposits-LRC*	378,807	299,714
Other Liabilities	189,033	0
Suspense Pending Cap Stock Purchase	0	0
Other Accrued Expenses	70,596	4,420,304
Total Liabilities	<u>\$715,654</u>	<u>\$4,888,638</u>
EQUITY		
Capital Stock Regular Members	102,044,537	70,308,240
Capital Stock Agent Members	0	0
Total Capital Stock ***	<u>102,044,537</u>	<u>70,308,240</u>
Retained Earnings Prior Year	27,271,232	26,359,882
Retained Earnings Current Year:		
Unappropriated	0	0
Appropriated	311,660	945,613
Total Equity	<u>\$129,627,430</u>	<u>\$97,613,736</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$130,343,084</u></u>	<u><u>\$102,502,373</u></u>

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING OCTOBER 31, 2013**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0	\$0	\$0
Income from Investments	88,877	\$734,633	1,555,307
Other	0	\$0	0
Total Revenue	<u>\$88,877</u>	<u>\$734,633</u>	<u>\$1,555,307</u>
EXPENSES			
Personnel Services	\$27,726	\$233,101	\$333,200
Personnel Benefits	6,964	\$51,109	79,477
Employee Travel	0	\$0	0
Rent, Communications/Utilities	870	\$6,580	9,355
Printing, Reproduction & Postage	12	\$740	1,151
Supplies and Materials	544	\$924	1,287
Group Agent Service Fees	0	\$0	0
Other Services	5,015	\$29,213	35,818
Total Operating Expenses	<u>\$41,131</u>	<u>\$321,667</u>	<u>\$460,288</u>
LRC Interest Expenses	0	\$239	31
Other Expenses	1,251	\$24,275	0
TOTAL EXPENSES	<u>\$42,382</u>	<u>\$346,182</u>	<u>\$460,319</u>
Reserve for Losses	0	\$0	0
Net Income Before Dividends	<u>\$46,495</u>	<u>\$388,452</u>	<u>\$1,094,988</u>
Dividends Accrued	8,250	\$76,791	149,375
NET INCOME	<u><u>\$38,245</u></u>		
Retained Earnings		<u>\$311,660</u>	<u>\$945,613</u>

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Dividend Rate First Quarter -	0.10	0.01	0.30
Dividend Rate Second Quarter -	0.10	0.01	0.16
Dividend Rate Third Quarter -	0.10	0.01	0.09
Dividend Rate Fourth Quarter -		0.10	0.07

*******SELECTED RATIOS*******

	<u>10/31/2013</u>	<u>10/31/2012</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET					
Stock & Retained Earnings/Total Assets	99.45%	95.23%			
Loans/Total Assets	0.00%	0.00%			
Loans/Stock & Retained Earnings	0.00%	0.00%			
Total Liabilities/Stock & Retained Earnings	0.55%	5.01%			
OPERATIONS					
Total Operating Expenses/Total Revenue			46.28%	43.79%	29.59%
Net Income(before Divs)/Total Revenue			52.31%	52.88%	70.40%
Loan/Total Revenue			0.00%	0.00%	0.00%

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 4,081,781 shares; issued and outstanding: 2,040,891 shares)

Monthly preliminary and unaudited financial highlights reports for NCUA Central Liquidity Facility.


 J. Owen Cole, President