

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF AUGUST 31, 2013**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING AUGUST 31, 2013**

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash & Cash Equivalents	\$30,219,950	\$1,927,350,427
Demand Account	0	0
Accounts Receivable	0	0
Investments	97,479,446	14,998,256
Loans:		
NCUSIF	0	0
Regular Member	0	0
<i>Total Loans</i>	0	0
Interest Receivable	242,145	95,312
Prepaid Expenses	0	0
TOTAL ASSETS	\$127,941,540	\$1,942,443,995
CURRENT LIABILITIES		
Accounts Payable	\$109,761	\$129,260
Dividends Payable	16,000	31,898
Interest Payable-LRC*	0	0
Notes Payable-FFB**	0	0
Regular Member Deposits-LRC*	353,936	297,976
Other Liabilities	0	0
Suspense Pending Cap Stock Purchase	0	0
Other Accrued Expenses	63,398	1,240,314
<i>Total Liabilities</i>	\$543,095	\$1,699,448
EQUITY		
Capital Stock Regular Members	99,886,909	68,074,608
Capital Stock Agent Members	0	1,845,602,661
<i>Total Capital Stock ***</i>	99,886,909	1,913,677,269
Retained Earnings Prior Year	27,271,232	26,359,882
Retained Earnings Current Year:		
Unappropriated	0	0
Appropriated	240,304	707,396
<i>Total Equity</i>	\$127,398,445	\$1,940,744,547
TOTAL LIABILITIES AND EQUITY	\$127,941,540	\$1,942,443,995

INCOME

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
Interest on Loans	\$0	\$0	\$0
Income from Investments	79,395	564,763	1,208,832
Other	0	0	0
<i>Total Revenue</i>	\$79,395	\$564,763	\$1,208,832

EXPENSES

Personnel Services	\$37,003	\$180,900	\$266,245
Personnel Benefits	5,276	\$36,250	64,690
Employee Travel	0	\$0	0
Rent, Communications/Utilities	833	\$4,877	7,403
Printing, Reproduction & Postage	90	\$638	1,244
Supplies and Materials	118	\$262	733
Group Agent Service Fees	0	\$0	0
Other Services	4,174	\$20,012	28,696
<i>Total Operating Expenses</i>	\$47,494	\$242,938	\$369,011

LRC Interest Expenses	0	\$7,352	25
Other Expenses	1,250	\$14,415	0
TOTAL EXPENSES	\$48,744	\$264,706	\$369,035

Reserve for Losses	0	\$0	0
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Net Income Before Dividends	\$30,652	\$300,057	\$839,797
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Dividends Accrued	8,000	\$59,754	132,401
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NET INCOME	\$22,652		
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Retained Earnings		\$240,304	\$707,396
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	<u>2013</u>	<u>2012</u>	<u>2011</u>
Dividend Rate First Quarter -	0.10	0.01	0.30
Dividend Rate Second Quarter -	0.10	0.01	0.16
Dividend Rate Third Quarter -		0.01	0.09
Dividend Rate Fourth Quarter -		0.10	0.07

*****SELECTED RATIOS*****

BALANCE SHEET	<u>8/31/2013</u>	<u>8/31/2012</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.58%	99.91%	Total Operating Expenses/Total Revenue	59.82%	43.02%	30.53%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	38.61%	53.13%	69.47%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.43%	0.09%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 3,995,476 shares; issued and outstanding: 1,997,738 shares)


 J. Owen Cole, President