

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF APRIL 30, 2013**

	2013	2012
ASSETS		
Cash & Cash Equivalents	\$32,192,830.63	\$1,975,023,363.75
Demand Account	0.00	0.00
Accounts Receivable	1,106,803.72	1,128,890.06
Investments	89,076,785.93	112,419,759.76
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	0.00
CU SIP	0.00	0.00
<i>Total Loans</i>	0.00	0.00
Interest Receivable	254,210.06	769,099.01
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$122,630,630.34	\$2,089,341,112.58
CURRENT LIABILITIES		
Accounts Payable	\$41,926.92	\$181,754.27
Dividends Payable	7,012.00	17,175.00
Interest Payable-LRC*	0.00	0.00
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	413,330.03	1,112,130.59
Agent Member Deposits	0.00	0.00
Suspense Pending Cap Stock Purchase	0.00	2,759,659.16
Other Accrued Expenses	64,191.20	46,408.45
Other Liabilities	3,056,513.72	36.38
<i>Total Liabilities</i>	\$3,582,973.87	\$4,117,163.85
EQUITY		
Capital Stock Regular Members	91,660,284.05	\$64,336,863.21
Capital Stock Agent Members	0.00	1,994,187,769.00
<i>Total Capital Stock</i>	91,660,284.05	2,058,524,632.21
Retained Earnings Prior Year	27,271,231.92	26,359,881.77
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	116,140.50	339,434.75
<i>Total Equity</i>	\$119,047,656.47	\$2,085,223,948.73
TOTAL LIABILITIES AND EQUITY	\$122,630,630.34	\$2,089,341,112.58

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING APRIL 30, 2013**

	CURRENT MONTH	YEAR TO DATE	PRIOR YEAR TO DATE
INCOME			
Interest on Loans	\$0.00	\$0.00	\$0.00
Income from Investments	69,086.68	\$261,344.65	587,713.25
Other	0.00	0.00	0.00
<i>Total Revenue</i>	\$69,086.68	\$261,344.65	\$587,713.25
EXPENSES			
Personnel Services	\$23,255.67	\$74,490.35	\$128,206.74
Personnel Benefits	5,342.25	\$14,123.49	32,812.34
Employee Travel	0.00	\$0.00	0.00
Rent, Communications/Utilities	789.00	\$2,761.00	3,305.34
Printing, Reproduction & Postage	65.00	\$303.00	513.00
Supplies and Materials	643.00	\$1,690.00	486.00
Group Agent Service Fees	0.00	\$0.00	0.00
Other Services	3,456.50	14,059.00	14,194.00
<i>Total Operating Expenses</i>	\$33,551.42	\$107,426.84	\$179,517.42
LRC Interest Expenses	0.00	\$77.40	5.46
Other Expenses	2,490.85	9,652.21	0.00
TOTAL EXPENSES	\$36,042.27	\$117,156.45	\$179,522.88
Reserve for Losses	0.00	\$0.00	0.00
Net Income Before Dividends	\$33,044.41	\$144,188.20	\$408,190.37
Dividends Accrued	7,012.00	28,047.70	68,755.62
NET INCOME	\$26,032.41		
Retained Earnings		\$116,140.50	\$339,434.75
	2013	2012	2011
Dividend Rate First Quarter -	0.10	0.01	0.30
Dividend Rate Second Quarter -		0.01	0.1566
Dividend Rate Third Quarter -		0.01	0.0933
Dividend Rate Fourth Quarter -		0.10	0.07

*****SELECTED RATIOS*****

	4/30/2013	4/30/2012	OPERATIONS	Current Month	Year to Date	Prior Year-to-Date
BALANCE SHEET						
Stock & Retained Earnings/Total Assets	97.08%	99.80%	Total Operating Expenses/Total Revenue	48.56%	41.11%	30.55%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divds)/Total Revenue	47.83%	55.17%	69.45%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	3.01%	0.20%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 3,666,411 shares; issued and outstanding: 1,833,206 shares)


 J. Owen Cole, President