

**NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY**

**BALANCE SHEET  
AS OF FEBRUARY 28, 2013**

**STATEMENT OF REVENUE AND EXPENSES  
FOR PERIOD ENDING FEBRUARY 29, 2013**

	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>		
Cash & Cash Equivalents	\$38,073,559.40	\$1,989,000,453.09
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	77,080,104.71	108,654,081.31
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	0.00	0.00
Interest Receivable	171,871.34	469,430.60
Prepaid Expenses	0.00	0.00
<b>TOTAL ASSETS</b>	<b>\$115,325,535.45</b>	<b>\$2,098,123,965.00</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$89,111.66	\$82,272.84
Dividends Payable	4,270.00	34,048.80
Interest Payable-LRC*	0.00	0.00
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	318,478.23	327,895.87
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	55,581.00	61,696.46
Other Liabilities	3,224,359.59	12,037,671.00
<i>Total Liabilities</i>	<i>\$3,691,800.48</i>	<i>\$12,543,584.97</i>
<b>EQUITY</b>		
Capital Stock Regular Members	84,310,507.79	63,690,775.00
Capital Stock Agent Members	0.00	1,995,403,693.00
<i>Total Capital Stock</i>	<i>84,310,507.79</i>	<i>2,059,094,468.00</i>
Retained Earnings Prior Year	27,171,773.60	26,359,881.77
Retained Earnings Current Year:		
Unappropriated**	0.00	0.00
Appropriated	151,453.58	126,030.26
<i>Total Equity</i>	<i>\$111,633,734.97</i>	<i>\$2,085,580,380.03</i>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$115,325,535.45</b>	<b>\$2,098,123,965.00</b>

**INCOME**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
Interest on Loans	\$0.00	0.00	\$0.00
Income from Investments	59,908.75	124,816.92	255,239.93
Other	0.00	0.00	0.00
<i>Total Revenue</i>	<i>\$59,908.75</i>	<i>\$124,816.92</i>	<i>\$255,239.93</i>

**EXPENSES**

Personnel Services	\$18,937.00	48,322.00	\$68,860.88
Personnel Benefits	4,017.00	10,307.00	18,166.67
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	359.33	1,531.66	1,811.84
Printing, Reproduction & Postage	34.00	159.00	240.00
Supplies and Materials	(61.00)	889.00	(482.00)
Group Agent Service Fees	0.00	0.00	0.00
Other Services	3,822.50	7,343.00	6,563.48
<i>Total Operating Expenses</i>	<i>\$27,108.83</i>	<i>\$68,551.66</i>	<i>\$95,160.87</i>

LRC Interest Expenses	0.00	0.00	0.00
FFB Interest Expenses	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<b>\$27,108.83</b>	<b>\$68,551.66</b>	<b>\$95,160.87</b>

Reserve for Losses	0.00	0.00	0.00
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Net Income Before Dividends	\$32,799.92	\$56,265.26	\$160,079.06
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Dividends Accrued	2,135.00	4,270.00	34,048.80
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<b>NET INCOME</b>	<b>\$30,664.92</b>		
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Retained Earnings		\$51,995.26	\$126,030.26
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	<u>2013</u>	<u>2012</u>	<u>2011</u>
Dividend Rate First Quarter -		0.01	0.30
Dividend Rate Second Quarter -		0.01	0.1566
Dividend Rate Third Quarter -		0.01	0.0933
Dividend Rate Fourth Quarter -		0.10	0.07

<b>BALANCE SHEET</b>	<u>2/28/2013</u>	<u>2/29/2012</u>
Stock & Retained Earnings/Total Assets	96.80%	99.40%
Loans/Total Assets	0.00%	0.00%
Loans/Stock & Retained Earnings	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	3.31%	0.60%

<b>OPERATIONS</b>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Total Operating Expenses/Total Revenue	45.25%	54.92%	37.28%
Net Income(before Divds)/Total Revenue	54.75%	45.08%	62.72%
Loan/Total Revenue	0.00%	0.00%	0.00%

  
 J. Owen Cole, President