

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF DECEMBER 31, 2012**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING DECEMBER 31, 2012**

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash & cash Equivalents	\$39,167,830.24	\$1,989,640,660.92
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	72,107,241.74	108,871,620.17
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	0.00
CU SIP	0.00	0.00
<i>Total Loans</i>	0.00	0.00
Interest Receivable	195,996.55	145,668.53
Other Receivables	0.00	1,000,000.00
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$111,471,068.53	\$2,099,657,949.62
CURRENT LIABILITIES		
Accounts Payable	\$0.00	\$171,245.68
Dividends Payable	19,357.72	365,592.36
Interest Payable-LRC*	74.52	55.20
Notes Payable FFB**	0.00	0.00
Regular Member Deposits-LRC*	299,045.99	321,500.95
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	76,206.00	48,905.30
Other Liabilities	3,224,359.59	12,310,242.36
<i>Total Liabilities</i>	\$3,619,043.82	\$13,217,541.85
EQUITY		
Capital Stock Regular Members	80,580,792.79	64,410,186.00
Capital Stock Agent Members	0.00	1,995,670,340.00
<i>Total Capital Stock</i>	80,580,792.79	2,060,080,526.00
Retained Earnings Prior Year	26,359,881.77	22,005,970.47
Retained Earnings Current Year:		
Unappropriated		
Appropriated	911,350.15	4,353,911.30
<i>Total Equity</i>	\$107,852,024.71	\$2,086,440,407.77
TOTAL LIABILITIES AND EQUITY	\$111,471,068.53	\$2,099,657,949.62

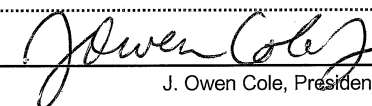
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0.00	\$0.00	\$0.00
Income from Investments	55,350.07	1,660,768.66	8,100,780.95
Gain/Loss on Sale of Securities (net)	0.00	0.00	0.00
Other	0.00	0.00	0.00
<i>Total Revenue</i>	\$55,350.07	\$1,660,768.66	\$8,100,780.95
EXPENSES			
Personnel Services	\$49,905.90	\$417,135.14	\$437,402.32
Personnel Benefits	20,457.21	106,881.73	129,118.00
Employee Travel	0.00	0.00	6,044.99
Rent, Communications/Utilities	990.33	10,836.98	13,696.04
Printing, Reproduction & Postage	84.00	1,327.00	1,115.00
Supplies and Materials	3.00	1,381.00	2,936.53
Group Agent Service Fees	0.00	0.00	0.00
Other Services	3,490.50	43,618.80	47,054.66
<i>Total Operating Expenses</i>	\$74,930.94	\$581,180.65	\$637,367.54
LRC Interest Expenses	74.52	105.53	1,188.26
FFB Interest Expenses	0.00	0.00	0.00
TOTAL EXPENSES	\$75,005.46	\$581,286.18	\$638,555.80
Reserve for Losses	0.00	0.00	0.00
Net Income (Loss) Before Dividends	(\$19,655.39)	\$1,079,482.48	\$7,462,225.15
Dividends Accrued	18,157.72	168,132.33	3,108,313.85
NET INCOME (Loss)	(\$37,813.11)		
Retained Earnings		\$911,350.15	\$4,353,911.30

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Dividend Rate First Quarter -	0.01	0.30	0.30
Dividend Rate Second Quarter -	0.01	0.16	0.30
Dividend Rate Third Quarter -	0.01	0.09	0.30
Dividend Rate Fourth Quarter -	0.10	0.07	0.30

	<u>12/31/2012</u>	<u>12/31/2011</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET					
Stock & Retained Earnings/Total Assets	96.75%	99.37%	135.38%	34.99%	7.87%
Loans/Total Assets	0.00%	0.00%	-35.51%	65.00%	92.12%
Loans/Stock & Retained Earnings	0.00%	0.00%	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earning	3.36%	0.63%			

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 3,223,232 shares; issued and outstanding: 1,611,616 shares)


J. Owen Cole, President