

**NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY**

**BALANCE SHEET  
AS OF JUNE 30, 2012**

**STATEMENT OF REVENUE AND EXPENSES  
FOR PERIOD ENDING JUNE 30, 2012**

	<u>2012</u>	<u>2011</u>
<b>ASSETS</b>		
Cash & Cash Equivalents	1,928,131,633.40	\$838,401,373.68
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Net Investments	15,002,431.72	1,260,861,216.79
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	0.00
CU SIP	0.00	0.00
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>
Interest Receivable	93,615.89	1,009,089.75
Prepaid Expenses	0.00	0.00
<b>TOTAL ASSETS</b>	<u><u>\$1,943,227,681.01</u></u>	<u><u>\$2,100,271,680.22</u></u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$137,116.40	\$192,475.79
Dividends Payable	48,922.51	808,774.33
Interest Payable-LRC*	19.11	513.24
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	1,079,494.39	1,306,082.44
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	1,250,039.20	60,578.90
<i>Total Liabilities</i>	<u>\$2,515,591.61</u>	<u>\$2,368,424.70</u>
<b>EQUITY</b>		
Capital Stock Regular Members	66,176,534.02	75,450,654.00
Capital Stock Agent Members	1,847,652,967.00	1,996,276,290.00
<i>Total Capital Stock***</i>	<u>\$1,913,829,501.02</u>	<u>\$2,071,726,944.00</u>
Retained Earnings Prior Year	26,359,881.77	22,005,970.47
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	522,706.61	4,170,341.05
<i>Total Equity</i>	<u>\$1,940,712,089.40</u>	<u>\$2,097,903,255.52</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$1,943,227,681.01</u></u>	<u><u>\$2,100,271,680.22</u></u>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Interest on Loans	\$0.00	\$0.00	\$0.00
Income from Investments	128,546.91	897,280.59	6,744,156.23
Other	0.00	0.00	0.00
<i>Total Revenue</i>	<u>\$128,546.91</u>	<u>\$897,280.59</u>	<u>\$6,744,156.23</u>
<b>EXPENSES</b>			
Personnel Services	\$32,482.28	\$196,639.54	\$224,811.10
Personnel Benefits	7,666.97	48,907.86	58,116.97
Employee Travel	0.00	0.00	1,140.77
Rent, Communications/Utilities	1,015.33	5,614.00	7,236.52
Printing, Reproduction & Postage	165.00	885.00	694.00
Supplies and Materials	133.00	559.00	2,121.53
Group Agent Service Fees	0.00	0.00	0.00
Other Services	3,801.00	21,440.88	23,153.62
<i>Total Operating Expenses</i>	<u>\$45,263.58</u>	<u>\$274,046.28</u>	<u>\$317,274.51</u>
LRC Interest Expenses	19.11	24.57	1,021.74
FFB Interest Expenses	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<u>\$45,282.69</u>	<u>\$274,070.85</u>	<u>\$318,296.25</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$83,264.22	\$623,209.74	\$6,425,859.98
Dividends Accrued	14,572.51	100,503.13	2,255,518.93
<b>NET INCOME</b>	<u><u>\$68,691.71</u></u>		
Retained Earnings		<u>\$522,706.61</u>	<u>\$4,170,341.05</u>

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Dividend Rate First Quarter -	0.01	0.30	0.30
Dividend Rate Second Quarter -	0.01	0.1566	0.30
Dividend Rate Third Quarter -		0.0933	0.30
Dividend Rate Fourth Quarter -		0.07	0.30

**\*\*\*\*\*SELECTED RATIOS\*\*\*\*\***

	<u>6/30/2012</u>	<u>6/30/2011</u>	<u>OPERATIONS</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET						
Stock & Retained Earnings/Total Assets	99.87%	99.89%	Total Operating Expenses/Total Revenue	35.21%	30.54%	4.70%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divids)/Total Revenue	64.77%	69.46%	95.28%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.13%	0.11%				

\*LRC=Liquidity Reserve and Clearing \*\*FFB=Federal Financing Bank

\*\*\*Required (\$50 par value; authorized: 76,553,180 shares; issued and outstanding: 38,276,590 shares)

  
 J. Owen Cole, President