

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF MAY 31, 2012**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING MAY 31, 2012**

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash & Cash Equivalents	\$1,829,482,028.52	\$3,727,130.34
Demand Account	0.00	0.00
Accounts Receivable	160,522.91	0.00
Investments (2011 net of \$3,140,546 unamortized) (2010 net of \$2,039,320 unamortized)	112,305,244.24	2,088,674,756.27
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	0.00
CU SIP	0.00	0.00
<i>Total Loans</i>	0.00	0.00
Interest Receivable	907,165.29	6,819,719.64
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$1,942,854,960.96	\$2,099,221,606.25
CURRENT LIABILITIES		
Accounts Payable	\$93,807.85	\$134,854.95
Dividends Payable	34,350.00	542,107.59
Interest Payable-LRC*	0.00	344.08
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	1,111,234.24	1,306,082.44
Agent Member Deposits	0.00	0.00
Suspense Pending Cap Stock Purchase	2,759,541.83	0.00
Other Accrued Expenses	52,146.45	55,471.92
<i>Total Liabilities</i>	\$4,051,080.37	\$2,038,860.98
EQUITY		
Capital Stock Regular Members	64,337,016.92	75,450,654.00
Capital Stock Agent Members	1,847,652,967.00	1,996,276,290.00
<i>Total Capital Stock ***</i>	1,911,989,983.92	2,071,726,944.00
Retained Earnings Prior Year	26,359,881.77	22,005,970.47
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	454,014.90	3,449,830.80
<i>Total Equity</i>	\$1,938,803,880.59	\$2,097,182,745.27
TOTAL LIABILITIES AND EQUITY	\$1,942,854,960.96	\$2,099,221,606.25

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$ -	\$0.00	\$0.00
Income from Investments	181,020.43	768,733.68	5,694,049.74
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	<u>\$181,020.43</u>	<u>\$768,733.68</u>	<u>\$5,694,049.74</u>
EXPENSES			
Personnel Services	\$35,950.52	\$164,157.26	\$180,270.79
Personnel Benefits	8,428.55	41,240.89	46,267.68
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	1,293.33	4,598.67	6,239.60
Printing, Reproduction & Postage	207.00	720.00	644.00
Supplies and Materials	(60.00)	426.00	1,828.00
Group Agent Service Fees	0.00	0.00	0.00
Other Services	3,445.88	17,639.88	19,264.10
<i>Total Operating Expenses</i>	<u>\$49,265.28</u>	<u>\$228,782.70</u>	<u>\$254,514.17</u>
LRC Interest Expenses	0.00	5.46	852.58
FFB Interest Expenses	0.00	0.00	0.00
TOTAL EXPENSES	<u>\$49,265.28</u>	<u>\$228,788.16</u>	<u>\$255,366.75</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$131,755.15	\$539,945.52	\$5,438,682.99
Dividends Accrued	17,175.00	85,930.62	1,988,852.19
NET INCOME	<u>\$114,580.15</u>		
Retained Earnings		<u>\$454,014.90</u>	<u>\$3,449,830.80</u>

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Dividend Rate First Quarter -	0.01	0.30	0.30
Dividend Rate Second Quarter -		0.1566	0.30
Dividend Rate Third Quarter -		0.0933	0.30
Dividend Rate Fourth Quarter -		0.07	0.30

*******SELECTED RATIOS*******

	<u>5/31/2012</u>	<u>5/31/2011</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET					
Stock & Retained Earnings/Total Assets	99.79%	99.90%	27.22%	29.76%	4.47%
Loans/Total Assets	0.00%	0.00%	72.78%	70.24%	95.52%
Loans/Stock & Retained Earnings	0.00%	0.00%	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.21%	0.10%			
OPERATIONS					
Total Operating Expenses/Total Revenue					
Net Income(before Divs)/Total Revenue					
Loan/Total Revenue					

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 76,479,600 shares; issued and outstanding: 38,239,800 shares)


J. Owen Cole, President