

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF FEBRUARY 29, 2012**

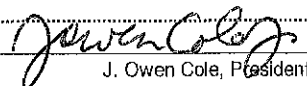
**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING FEBRUARY 29, 2012**

	<u>2012</u>	<u>2011</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
ASSETS			INCOME			
Cash & Cash Equivalents	\$1,989,000,453.09	\$500,713.27	Interest on Loans	\$0.00	\$0.00	\$0.00
Demand Account	0.00	0.00	Income from Investments	150,588.74	255,239.93	2,265,722.98
Accounts Receivable	0.00	0.00	Other	0.00	0.00	0.00
Investments	108,654,081.31	1,975,108,893.17	<i>Total Revenue</i>	<u>\$150,588.74</u>	<u>\$255,239.93</u>	<u>\$2,265,722.98</u>
(2011 net of \$5,098,893 amortization)						
(2010 net of \$2,615,948 amortization)						
Loans:			EXPENSES			
NCUSIF	0.00	0.00	Personnel Services	\$39,699.57	\$68,860.88	\$65,101.77
Regular Member	0.00	0.00	Personnel Benefits	9,818.69	18,166.67	16,146.43
Agent Member	0.00	0.00	Employee Travel	0.00	0.00	0.00
<i>Total Loans</i>	0.00	0.00	Rent, Communications/Utilities	476.92	1,811.84	2,357.84
Interest Receivable	469,430.60	4,561,046.55	Printing, Reproduction & Postage	201.00	240.00	364.00
Prepaid Expenses	0.00	0.00	Supplies and Materials	(834.00)	(482.00)	272.00
TOTAL ASSETS	<u>\$2,098,123,965.00</u>	<u>\$1,980,170,652.99</u>	Group Agent Service Fees	0.00	0.00	0.00
			Other Services	2,886.10	6,563.48	7,860.60
CURRENT LIABILITIES			<i>Total Operating Expenses</i>	<u>\$52,248.28</u>	<u>\$95,160.87</u>	<u>\$92,102.64</u>
Accounts Payable	\$82,272.84	\$89,447.60	LRC Interest Expenses	0.00	0.00	169.77
Dividends Payable	34,048.80	948,424.49	FFB Interest Expenses	0.00	0.00	0.00
Interest Payable-LRC*	0.00	169.77	TOTAL EXPENSES	<u>\$52,248.28</u>	<u>\$95,160.87</u>	<u>\$92,272.41</u>
Notes Payable-FFB**	0.00	0.00	Reserve for Losses	0.00	0.00	0.00
Regular Member Deposits-LRC*	327,895.87	353,596.11	Net Income Before Dividends	\$98,340.46	\$160,079.06	\$2,173,450.57
Agent Member Deposits	0.00	0.00	Dividends Accrued	16,456.92	34,048.80	948,424.49
Accrued Interest Payable	0.00	0.00	NET INCOME	<u>\$81,883.54</u>		
Other Accrued Expenses	61,696.46	59,418.47	Retained Earnings		<u>\$126,030.26</u>	<u>\$1,225,026.08</u>
Other Liabilities	12,037,671.00	1,451,056.44				
<i>Total Liabilities</i>	<u>\$12,543,584.97</u>	<u>\$1,451,056.44</u>				
EQUITY				<u>2012</u>	<u>2011</u>	<u>2010</u>
Capital Stock Regular Members	63,690,775.00	70,312,293.00	Dividend Rate First Quarter -	0.30	0.30	0.30
Capital Stock Agent Members	1,995,403,693.00	1,885,176,307.00	Dividend Rate Second Quarter -	0.1566	0.30	0.30
<i>Total Capital Stock</i>	<u>2,059,094,468.00</u>	<u>1,955,488,600.00</u>	Dividend Rate Third Quarter -	0.0933	0.30	0.30
Retained Earnings Prior Year	26,359,881.77	22,005,970.47	Dividend Rate Fourth Quarter -	0.07	0.30	0.30
Retained Earnings Current Year:						
Unappropriated**	0.00	0.00				
Appropriated	126,030.26	1,225,026.08				
<i>Total Equity</i>	<u>\$2,085,580,380.03</u>	<u>\$1,978,719,596.55</u>				
TOTAL LIABILITIES AND EQUITY	<u>\$2,098,123,965.00</u>	<u>\$1,980,170,652.99</u>				

BALANCE SHEET	<u>2/29/2012</u>	<u>2/28/2010</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.40%	99.93%	Total Operating Expenses/Total Revenue	34.70%	37.28%	4.07%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	65.30%	62.72%	95.93%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.60%	0.07%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 82,363,778 shares; issued and outstanding: 41,181,889 shares)


J. Owen Cole, President